



"Visualizing India's trade data to provide insights into most important sectors for development and efforts"

Track Name

Track C: Data Visualization

Team Name

Synergy

Team Members

- Aanchal Gaggar
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- Shobhit Juyal
- Utkarsha Patil

Team Synergy











Team Values

- Authenticity
- Collaboration
- Innovation
- Passion
- Efficiency
- Commitment

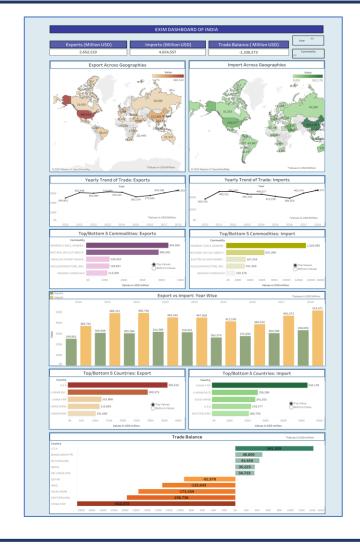
Question Statements

- What is the overall trade across various geographies?
- What is the value of export and import across various years?
- Which commodity forms a major chunk of trade?
- How has the trade between India and any given country grown over time?

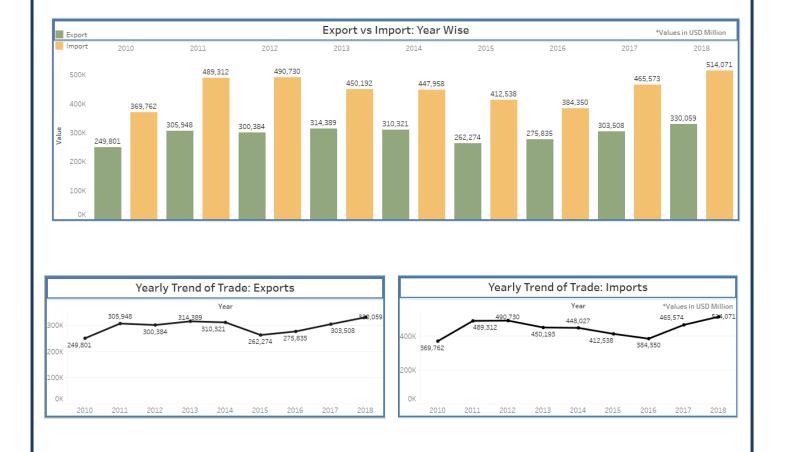


Solution

We have built an EXIM dashboard analyzing the trade data across geographies in various years. This dashboard provides insights into India's trade relations with various countries and a yearly trend from 2010 to 2018. It also helps us to obtain a bird's-eye view of the commodities in demand which have been regularly imported or exported from the country.



Graphs



Insights

- Despite the global slowdown, India's exports increased from USD 249.80 billion in 2010 to USD 330.05 billion in 2018.
- The cumulative value of imports in 2010 was USD 369.76 billion as against USD 514.07 billion in 2018, registering an increase of 28 percent.
- Coupled with the moderate growth in exports, this resulted in an increase in India's trade deficit from USD 119.96 billion in 2010 to USD 184.013 billion in 2018, contributing to a higher Current Account Deficit (CAD).

Way Ahead!

- ❖ India's foreign trade policy has helped to increase the country's share of global trade from 2,49,801 million USD to 3,30,059 million USD.
- Through increase in domestic production of top 5 commodities of Imports and ensuring their judicious use, can go a long way in reducing their dependence on imports.
- ❖ All these steps will be a giant leap towards a favorable balance of trade.