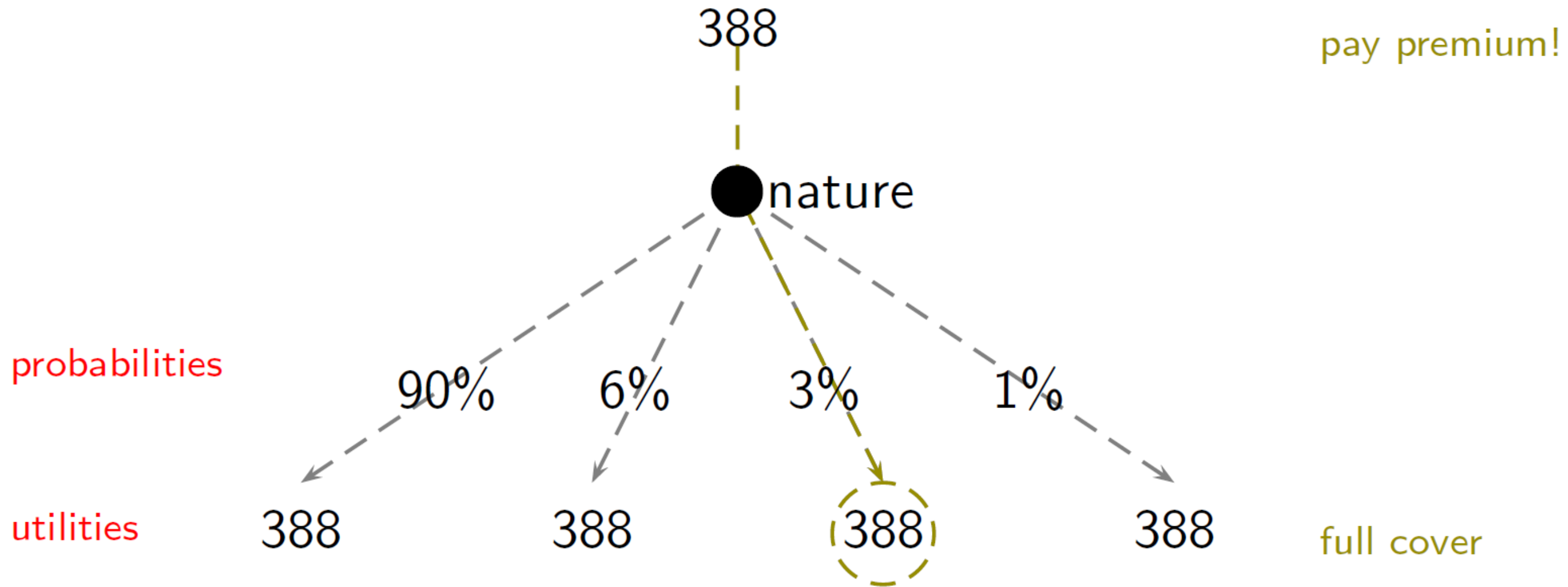


you own \$160k; Bernoulli utility  $u = \sqrt{x}$



expected utility w/ full insurance (inc premium): 388