Table 4: Main Estimation Results to Predict Municipal Birth Rates

	Uninstrumented Birth Rate		Instrumented First Stage # Storks		Instrumented Second Stage Birth Rate		Reduced Form Birth Rate	
	coeff.	std.err.	coeff.	std.err.	coeff.	std.err.	coeff.	std.err.
number of storks	0.322 [4.29]	0.075			-0.0081 [-0.352]	0.023		
degree of urbanization			-0.341 [-3.48]	0.098			-0.041 [-1.41]	0.029
number of car registrations			-0.121 [-5.26]	0.023			-0.100 [-2.00]	0.050
percentage population < 30	0.128 [3.76]	0.034	0.077 [2.14]	0.036	0.0708 [1.86]	0.038	0.0823 [2.47]	0.033
year dummies	YES		YES		YES		YES	
season dummies	YES		YES		YES		YES	
region dummies	YES		YES		YES		YES	

Note: estimations include 25 region dummies, 12 year dummies, and 3 season (quarter) dummies (suppressed for brevity).