

Exam: May 2024

GARP ID: 2258217

Dear VAIBHAV PAWAR,

**Congratulations! You passed the Financial Risk Manager (FRM<sup>®</sup>) Exam Part I.**

On behalf of GARP, the GARP Board of Trustees, and the FRM Committee, we congratulate you on this achievement.

For a detailed analysis of your results, please log in to [garp.org](https://garp.org) and go to "My Programs".

Please note: You'll need to pass Part II within the next four years to avoid having to retake Part I.

Sincerely yours,



William May  
Managing Director, Global Head of Certifications and Educational Programs