

23 September, 2023

Naushad Ali
1030284

Annual Appraisal FY23-24

Dear Naushad,

We acknowledge your performance and contribution to the organization and are pleased to revise your salary as per below details.

Your revised compensation effective **01 July, 2023** is as follows:

Designation: Associate Software Engineer
Grade: E1

Components	Monthly	Yearly
Basic	17,000	2,04,000
House Rent Allowance	8,500	1,02,000
Educational Allowance	200	2,400
Advance Statutory Bonus	3,400	40,800
Infinite Flexible Benefit Plan (IFBP *)	8,190	98,280
Total Compensation (A)	37,290	4,47,480
PF (Employer Contribution)	1,800	21,600
GMC, GPA & GTL		22,582
Gratuity		9,792
Annual Total Benefits (B)		53,974
Annual Total Compensation (A+B)		5,01,454

* Infinite Flexible Benefit Plan (IFBP) – You can choose the amount against various components available under Infinite Flexible Benefit Plan (IFBP) depending on your Grade and eligibility as per the policy and the rest becomes taxable income.

Information herein is company confidential and should not be shared internally or externally without prior approval from the undersigned.

All other terms and conditions of your employment remain unchanged.

Best Regards,
For Infinite Computer Solutions India Ltd.,



Nitin Dipt Prakash
Vice President - Human Resources