



AUSTRALIA

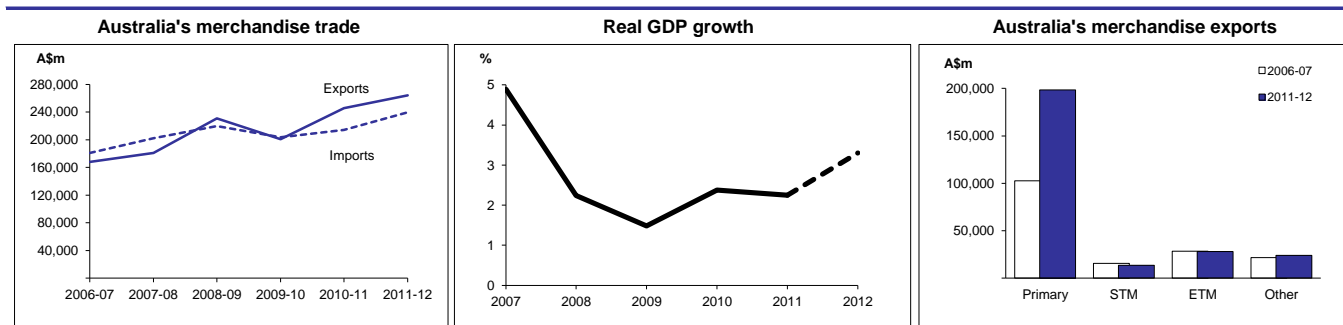
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Canberra	Head of State:	HM Queen Elizabeth II, represented by the Governor-General HE Ms Quentin Bryce
Surface area:	7,692 thousand sq km	Head of Government:	Prime Minister The Hon Ms Julia Gillard
Official language:	English		
Population:	22.6 million (Mar 2012)		
Exchange rate:	A\$1 = US\$1.0468 (Aug 2012)		

<i>Recent economic indicators:</i>	2007	2008	2009	2010	2011 (a)	2012 (b)
GDP (US\$bn) (current prices):	944.8	1,033.5	976.0	1,242.1	1,487.4	1,542.1
GDP PPP (Int'l \$bn) (c):	788.4	825.9	844.5	877.2	915.1	960.7
GDP per capita (US\$):	44,614	47,875	44,508	55,993	66,151	67,983
GDP per capita PPP (Int'l \$) (c):	37,226	38,259	38,510	39,545	40,847	42,354
Real GDP growth (% change yoy):	4.9	2.2	1.5	2.4	2.3	3.3
Current account balance (US\$m):	-58,690	-44,848	-41,696	-35,263	-33,105	-62,969
Current account balance (% GDP):	-6.2	-4.3	-4.3	-2.8	-2.2	-4.1
Goods & services exports (% GDP):	19.4	22.5	19.9	21.0	21.7	21.6
Inflation (% change yoy):	3.0	3.7	2.1	2.7	3.1	2.0



Australia's trade and investment relationships (d):

Major Australian exports, 2011-12 (A\$m) (e):		Major Australian imports, 2011-12 (A\$m) (e):	
Iron ores & concentrates	62,729	Crude petroleum	20,919
Coal	47,914	Passenger motor vehicles	15,980
Gold	15,813	Refined petroleum	15,576
Natural gas	11,960	Telecom equipment & parts	8,723
Crude petroleum	11,176	Medicaments (incl veterinary)	8,541

Australian merchandise trade, 2011-12:	
Exports (A\$m):	264,175
Imports (A\$m):	239,668
Total trade (exports + imports) (A\$m):	503,843
Merchandise trade surplus (A\$m):	24,508

Australia's main export destinations, 2011-12 (e):		Australia's main import sources, 2011-12 (e):	
1 China	29.1%	1 China	18.1%
2 Japan	19.4%	2 United States (f)	12.8%
3 Republic of Korea	8.3%	3 Japan	8.5%
4 India	5.0%	4 Singapore	6.2%
5 United States	3.7%	5 Germany	4.7%

Australia's trade in services, 2011-12:	
Exports of services (A\$m):	50,545
Imports of services (A\$m):	60,239
Services trade deficit (A\$m):	9,694

Australia's investment links, as at 30 Jun 2012:	
Level of Australian investment abroad (A\$m):	1,235,983
Level of foreign investment in Australia (A\$m):	2,038,395

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade;

(f) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.