

## Credit Memo - Auto Loan

Ref No. - IPDC/CM/AL/20220519/APNL2205004946

HoRisk, Head Office, RM-Sarmin Akter Suma

Lead Date: 19-May-2022; Application Date: 19-May-2022; Approval Date: 08-Jun-2022



### 1. APPLICANT SUMMARY

Applicant	Relationship	Age (Y)	Profession	Designation	Organization	Expr (Y)	CIB	Cat
Muhammd Aminur Rahman	Self	33	Business	Proprietor	Checkmate	10	UC	C
Muhammad Ataur Rahman	Parent	65	Private Service	Professor & Head of Surgery Department	Z.H Sikdar Womens Medical Collage & City Hospital Ltd.	20	NIL	A

### 2. PROPOSAL SUMMARY

Loan Purpose:	To purchase one (01) unit of proposed vehicle for personal use.				
Applied Amt	2.00m	Interest Rate	9.99% (9.99%)	DBR	45.00% (55.00%   45.59%)
Approved Amt	2.00m	Processing Fee	1.00% (1.00%)	LTV	67.00%(70.00%)
Applied Term	60M	Monthly Income	166,341	Total Exposure	2.00m
Approved Term	60M	Monthly EMI	42,484		

### 3. VEHICLE & SECURITY DETAILS

Vehicle	Model	Vendor	Quoted Price	Considered Price
DFSK GLORY 580 I-Auto 2021	2021	MA Enterprise	3,600,000.00	3,000,000.00

Other Security 1. Registration of vehicle in favor of IPDC Finance Ltd.

2. Personal guarantee.

### 4. CREDIT HISTORY

Loan Type	Disb. Amount	Current Exposure	EMI	Payment Behaviour	Repayment Record	Main Financiers
Business Loan						
Consumer Loan	1.09m	0.40m	32,357	Satisfactory	Credit card	Unknown

### 5. EXCEPTION

### 6. APPRAISER'S REMARK

Main-applicant (MA) of the proposed loan facility is the proprietor of Checkmate Event Solutions for last ten (10) years. It is a Facebook based Event Management organization that covers photography and videography of wedding events in Dhaka.

Co-applicant is the father of MA. He is Professor and departmental head of Surgery at Z H Shikder Medical College and Hospital with FCPS, MCPS degree and twenty (20) years of service experience. Besides that he also practices at City Hospital Ltd. They live in own house.

Based on satisfactory level of income, Low DBR and low LTV; we recommend approval.

Marzia Islam

PREPARED BY

Sabrina Farin

REVIEWED BY

Imran Khan

RECOMMENDED BY

### APPROVED BY:

1. Md. Ashique Hossain

☒ Approved

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### 1. APPLICATION SUMMARY

<b>Application ID</b>	: APNL2205004946	<b>Memo Submission Date</b>	: 08-Jun-2022	<b>Authority Level</b>	: HoRisk
<b>Application Date</b>	: 19-May-2022	<b>Branch Name</b>	: Head Office	<b>Facility Type</b>	: Auto Loan
<b>CRM Recieve Date</b>	: 07-Jun-2022	<b>RM Name</b>	: Sarmin Akter Suma	<b>Source</b>	: Vendor
<b>Purpose</b>	: To purchase one (01) unit of proposed vehicle for personal use.				

### 2. LOAN SUMMARY

<b>Applied Loan Amount</b>	: BDT 2,000,000.00	<b>Current Exposure With</b>	: BDT 0.00
<b>Proposed Loan Amount</b>	: BDT 2,000,000.00	<b>Total Exposure With IPDC</b>	: BDT 2,000,000.00
<b>Applied Loan Term (Month)</b>	: 60.00	<b>DBR</b>	: 44.99%
<b>Proposed Loan Term (Month)</b>	: 60.00	<b>LTV</b>	: 66.67%
<b>Interest Rate (Card)</b>	: 9.99%	<b>Considered Income</b>	: BDT 166,341.00
<b>Interest Rate (Offered)</b>	: 9.99%	<b>Free Cash W/O Expences</b>	: 91,499.75
<b>Processing Fee (Card)</b>	: 1.00%	<b>Sales Commission</b>	: As per IPDC incentive policy
<b>Processing Fee</b>	: 1.00%	<b>Vendor/Developer Commission</b>	: As per IPDC incentive policy
<b>Remarks</b>	: Nil		

### 3. SECURITY DETAILS

- 1 Registration of vehicle in favor of IPDC Finance Ltd.
- 2 Personal guarantee.

Remarks :

### 4. CLIENT PROFILE

<b>Name</b>	: Muhammd Aminur Rahman	<b>Relation With Applicant</b>	: Self
<b>Occupation</b>	: Business	<b>Academic Qualification</b>	: Masters
<b>Profession</b>	: Proprietor	<b>Designation</b>	: Proprietor
<b>Age</b>	: 33 Years 9 Months 25 Days	<b>Name of Organization</b>	: Checkmate
<b>Residence Status</b>	: Family's	<b>Office Address</b>	: Dhanmondi - 27, Dhaka - 1209, 8/4B (Ground Floor), Block - B, Road - 8, Lalmatia, Dhanmondi, Dhaka, Bangladesh-1209
<b>Present Address</b>	: Flat - B5, Diadem, House - 46/Ka (New),, Road - 16 (New) 27 (Old), Dhanmondi R/A, Dhanmondi, Dhaka, Bangladesh-1209	<b>Permanent Address</b>	: Flat - B5, Diadem, House - 46/Ka (New),, Road - 16 (New) 27 (Old), Dhanmondi R/A, Dhanmondi, Dhaka, Bangladesh-1209
<b>Experience Details</b>	: Main-applicant (MA) of the proposed loan facility the propretor of at Checkmate for last ten (10) years. It is a Facebook based Event Management organization that covers photography and videography of wedding events in Dhaka.		

<b>Name</b>	: Muhammad Ataur Rahman	<b>Relation With Applicant</b>	: Parent
<b>Occupation</b>	: Private Service	<b>Academic Qualification</b>	: Masters
<b>Profession</b>	: Doctor	<b>Designation</b>	: Professor & Head of Surgery Department
<b>Age</b>	: 65 Years 4 Months 7 Days	<b>Name of Organization</b>	: Z.H Sikdar Womens Medical Collage & City Hospital Ltd.
<b>Residence Status</b>	: Self-owned	<b>Office Address</b>	: Mohammadpur, Rayerbazar, Flat - 1/8,Block - E, Lalmatia, Shatmosjid, Mohammadpur, Dhaka, Bangladesh-1207
<b>Present Address</b>	: Flat - B5, Diadem, House - 46/Ka (New),, Road - 16 (New) 27 (Old), Dhanmondi R/A, Dhanmondi, Dhaka, Bangladesh-1209	<b>Permanent Address</b>	: Flat - B5, Diadem, House - 46/Ka (New),, Road - 16 (New) 27 (Old), Dhanmondi R/A, Dhanmondi, Dhaka, Bangladesh-1209

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**Experience Details** : Co-applicant is the father of MA. He is Professor and departmental head of surgery of Surgery at Z H Shikder Medical College and Hospital with FCPS, MCPS degree and twenty (20) years of service experience. Besides that he also practices at City Hospital Ltd.

### 5. LOAN PURPOSE

To purchase one (01) unit of proposed vehicle for personal use.

Remarks :

### 6. GUARANTOR'S INFORMATION

<b>Name</b>	: Sadia Afrin	<b>Relation With Applicant</b>	: Spouse
<b>Occupation</b>	: Business	<b>Designation</b>	: Managing Director
<b>Age</b>	: 31 Years 6 Months 17 Days	<b>Name of Organization</b>	: Sadia Afrin
<b>Remarks :</b>	: Nil		

### 7. ASSET BACKUP

1 Nil

### 8. LIABILITY DETAILS

#### Individual Liability:

Borrower's Name	Facility Type	Bank/FI	Payment Record	Starting Date	Expiry Date	Limit (BDT IN MLN)	Outstanding (BDT IN MLN)	EMI
Muhammd Aminur Rahman	Credit Card	Unknown	Credit card	27-Jan-13	09-Nov-21	0.05	0.02	1,092.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit Card	10-Jul-12		0.07	0.01	2,165.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit Card	22-Apr-21	30-Apr-26	0.50	0.35	15,000.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit Card	15-Apr-15	30-Apr-22	0.05	0.00	1,350.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit Card	27-Feb-22		0.18	0.00	5,400.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit Card	20-Apr-17	30-Apr-22	0.05	0.00	1,350.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit Card	08-Apr-19	30-Apr-22	0.04	0.00	1,200.00
Muhammd Aminur Rahman	Credit Card	Not found	Credit card	16-Aug-20	31-Aug-25	0.16	0.03	4,800.00
<b>Total Liability (Except Business):</b>						1.09	0.40	32,357.00

#### Business Liability:

Borrower's Name	Facility Type	Bank/FI	Payment Record	Starting Date	Expiry Date	Limit (BDT IN MLN)	Outstanding (BDT IN MLN)	EMI

**Total Business Liability :**

**Remarks :** Higher of 3% of the credit card limit and 5% of the outstanding amount has been considered as the EMI of the credit card

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### 9. NID, ETIN & CIB Status

Particulars	Customer's Name	Role	Requested By	Verified By	Verification Date	Status
CIB Status	Muhammd Aminur Rahman	Applicant	Marzia Islam	Md. Rayhanul Islam	05-Jun-2022	UC
NID Status	Muhammd Aminur Rahman	Applicant	Sarmin Akter Suma	Md. Rayhanul Islam	22-May-2022	Verified
ETIN Status	Muhammd Aminur Rahman	Applicant	Sarmin Akter Suma			Pending
CIB Status	Muhammad Ataur Rahman	Co-Applicant	Sarmin Akter Suma	Md. Rayhanul Islam	05-Jun-2022	NIL
NID Status	Muhammad Ataur Rahman	Co-Applicant	Sarmin Akter Suma	Md. Rayhanul Islam	05-Jun-2022	Verified
ETIN Status	Muhammad Ataur Rahman	Co-Applicant	Sarmin Akter Suma	Md. Rayhanul Islam	05-Jun-2022	Verified
CIB Status	Sadia Afrin	Guarantor	Marzia Islam	Md. Rayhanul Islam	05-Jun-2022	UC
NID Status	Sadia Afrin	Guarantor	Sarmin Akter Suma	Md. Rayhanul Islam	22-May-2022	Verified

### 10. PERSONAL NET WORTH STATEMENT

Name	Role	Total Asset	Total Liability	Net Worth
Muhammd Aminur Rahman	Applicant	14,000,000.00	403,244.00	13,596,756.00
Muhammad Ataur Rahman	Co-Applicant	10,200,000.00	0.00	10,200,000.00
Sadia Afrin	Guarantor	11,000,000.00	0.00	11,000,000.00
<b>Grand Total (Applicants &amp; Co-Applicants Only):</b>		<b>35,200,000.00</b>	<b>403,244.00</b>	<b>34,796,756.00</b>

**Remarks :** As per applicant's declaration.

### 11. INCOME ASSESSMENT

Role	Income Type	Income Source	Analyzed Income	Considered (%)	Considered Income
Applicant	Business	Business profit	46,341.00	100.00	46,341.00
Co-Applicant	Salary	Salary income	120,000.00	100.00	120,000.00

**Total Considered Income :** 166,341.00

**Existing EMI & Credit Interest :** 32,357.00

**EMI Of Proposed Loan With IPDC :** 42,484.25

**DBR% [ACTUAL(PPG | Fixed Rate)] :** 44.99 (55.00 | 45.59)

**Remarks :** Income assessment:

1. Main applicant: 100% Yearly credit sum [Tk. 3,707,717] of business bank account has been considered along with 15% profit margin and 100% ownership. Monthly business income therefore stands at Tk. 46,341.
2. Co-applicant: 100% of bank account reflected salary income has been considered which amounts for Tk. 120,000.

Total income considered is Tk. 166,341 and DBR considered is 55%.

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### Income Not Considered:

Role	Income Type	Income Source	Analyzed Income	Considered (%)	Considered Income
Applicant	Other Source	Other sources	0.00		0.00
Applicant	Other Source	Other sources	0.00		0.00
Co-Applicant	Other Source	Practice Income	0.00		0.00

**Remarks :**

Income assessment:

1. Main applicant: 100% Yearly credit sum [Tk. 3,707,717] of business bank account has been considered along with 15% profit margin and 100% ownership. Monthly business income therefore stands at Tk. 46,341.
2. Co-applicant: 100% of bank account reflected salary income has been considered which amounts for Tk. 120,000.

Total income considered is Tk. 166,341 and DBR considered is 55%.

### 12. COMMENTS ON BANK STATEMENT

Salary amount credited to applicant's salary account statement regularly.

### 13. PDC/EFTN DETAILS

Bank Name	Branch	Account Title	Account Type	Account Number
AB BANK LIMITED	DHANMONDI	M/S Checkmate Event Solutions	Current	4021795855000

**Remarks** All PDCs/DDI/SI & security cheque should be collected from applicant's mentioned account. In case of DDI, 1st instalment to be collected through cheque; rest of the instalment will be collected through DDI.

### 14. STRENGTH & ASSOCIATED RISKS

#### STRENGTHS

#### ASSOCIATED RISKS

1

1

No previous term loan history of MA or CA.

### 15. VEHICLE DETAILS AND PRICING

<b>Vehicle Name</b>	: DFSK GLORY 580 I-Auto 2021	<b>Vendor Name</b>	: MA Enterprise
<b>Model (Year)</b>	: 2021	<b>Quoted Car Price</b>	: BDT 3,600,000.00
<b>Present Value Of Vehicle</b>	: BDT 3,000,000.00	<b>Recommended Loan Amount</b>	: BDT 2,000,000.00
<b>LTV</b>	: 66.67%		

**Remarks :**

### 16. OVERALL ASSESSMENTS

Particular	Status	Done By	Assessment Date	Remarks
CIB Status	UC			
CPV	Checked			
Financial Strength Evaluation	Checked			
Legal Due Diligence				
Property Visit				
ETIN	Verified			

**Remarks:**

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### 17. FACILITY RECOMMENDATION

We are requesting for final approval of Auto Loan of BDT 2,000,000 @9.99 % for 60 months in favor of Muhammd Aminur Rahman and Muhammad Ataur Rahman

<b>LTV</b>	: 66.67%	<b>DBR</b>	: 44.99%
<b>LTV as Per PPG</b>	: 70.00%	<b>DBR as Per PPG</b>	: 55.00%
<b>Proposed Loan Amount</b>	: BDT2,000,000.00	<b>Facility Type</b>	: Auto Loan
<b>Term (Months)</b>	: 60.00	<b>Interest Rate</b>	: 9.99%
<b>Processing Fee</b>	: BDT 20,000.00	<b>EMI (BDT)</b>	: BDT 42,484.25
<b>Existing EMI &amp; CC Limit</b>	: BDT 32,357.00	<b>Considered Income</b>	: BDT 166,341.00

Remarks :

### 18. EXCEPTION

1

### 19. MODE OF DISBURSEMENT

1

### 20. DISBURSEMENT CONDITIONS

THIS IS CONDITIONAL APPROVAL. FUND DISBURSEMENT WILL BE MADE ONLY AFTER FULFULLMENT OF THE CONDITIONS GIVEN BELOW.

- |   |  |
|---|--|
| 1 | Positive CPV and other verification reports. |
| 2 | Verified E-TIN of Main Applicant.            |

### 21. PROPOSAL RECOMMENDATION

#### PREPARED BY

Marzia Islam

#### REVIEWED BY

Sabrina Farin

#### RECOMMENDED BY

Imran Khan