

Regression

Quiz, 5 questions

5/5 points (100%)



Congratulations! You passed!

Next Item



1 / 1
point

1.

Based on the reading, which of the following best describes the real added value of the author's research on residential real estate properties?



Quantifying people's preferences of different transport services.



Quantifying the magnitude of relationships between housing prices and different determinants.



Correct

Correct. The research confirmed many perceptions that people have about real estate properties but its major contribution is quantifying the magnitude of the relationships between the housing prices and different determinants.



The research revealed findings that opposed basic perceptions that people hold about the real estate properties.



The research determined that there was no correlation between proximity to shopping centres and housing prices.

Regression



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2.

Regression is a statistical technique developed by Sir Frances Galton.



False.



True.



Correct



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point

3.

According to the reading, the author discovered that an additional washroom adds more to the housing prices than an additional bedroom.



True.



Correct

Correct.



False.

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4.

What did the author's research discover about proximity to large shopping centres?

- ☐ The author discovered that houses located more than 5 kms to shopping centres sold for less than the rest.
- ☐ The author discovered that houses located more than 2.5 kms to shopping centres sold for less than the rest.
- ☐ The author discovered that proximity to large shopping centres didn't have any significant impact on the prices of housing units.
- ☒ The author discovered that proximity to large shopping centres had a nonlinear impact on the housing prices.

Correct

Correct.



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point

5.

"What are typical land taxes in a house sale?" is a question that can be put to regression analysis.

- ☐ True.
- ☒ False

Correct

Correct.

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