

SAFEGUARD INSURANCE COMPANY
COMPREHENSIVE HOMEOWNER'S INSURANCE POLICY
Policy Document — Standard Coverage Terms & Conditions

SECTION 1: COVERAGE TYPES

1.1 DWELLING COVERAGE (Coverage A)

Covers damage to the physical structure of your home, including:

- Walls, roof, floors, ceilings
- Built-in appliances (furnace, water heater, HVAC)
- Attached structures (garage, deck, porch)
- Electrical wiring, plumbing, and HVAC systems

Coverage Limit: Up to the dwelling replacement cost stated in the policy declarations.

Deductible: \$500 standard, \$1,000 for wind/hail claims.

1.2 OTHER STRUCTURES COVERAGE (Coverage B)

Covers structures on the property not attached to the main dwelling:

- Detached garages, sheds, fences, driveways
- Guest houses, pool houses

Coverage Limit: 10% of Coverage A amount.

1.3 PERSONAL PROPERTY COVERAGE (Coverage C)

Covers personal belongings inside and outside the home:

- Furniture, clothing, electronics, appliances
- Sports equipment, tools, books
- Jewelry (sub-limit: \$2,500 unless scheduled)
- Electronics (sub-limit: \$5,000)

Coverage Limit: 50% of Coverage A amount.

Special Limits apply to: jewelry, silverware, firearms, business property.

1.4 LOSS OF USE COVERAGE (Coverage D)

If your home becomes uninhabitable due to a covered loss:

- Temporary housing expenses (hotel, rental)
- Additional food costs above normal
- Other reasonable living expenses

Coverage Limit: 20% of Coverage A amount, up to 12 months.

1.5 PERSONAL LIABILITY COVERAGE (Coverage E)

Protects against lawsuits for bodily injury or property damage:

- Injuries to visitors on your property
- Damage caused by you or family members to others' property
- Dog bite liability (breed restrictions may apply)

Coverage Limit: \$100,000 standard, up to \$500,000 available.

1.6 MEDICAL PAYMENTS COVERAGE (Coverage F)

Covers medical expenses for guests injured on your property:

- Regardless of fault
- Emergency room visits, surgery, follow-up care

Coverage Limit: \$5,000 per person.

SECTION 2: COVERED PERILS

The following perils are covered under this policy:

2.1 FIRE AND LIGHTNING

Covers damage from fire, including smoke damage and damage from firefighting efforts (water damage if caused by fire).

2.2 WINDSTORM AND HAIL

Covers damage from severe wind events, hurricanes (subject to separate deductible in coastal areas),

2.3 WATER DAMAGE (LIMITED)

COVERED:

- Burst pipes and plumbing failures
- Accidental overflow from appliances (washing machine, dishwasher)
- Ice dam damage
- Water heater failures

NOT COVERED:

- Flood damage (requires separate flood insurance policy)
- Sewer/drain backup (available as endorsement)
- Gradual water damage or seepage
- Ground water

2.4 THEFT AND VANDALISM

Covers loss from theft of personal property and intentional damage by others.

- Must file police report within 48 hours
- Mysterious disappearance is not covered
- Covers both on-premises and off-premises theft

2.5 FALLING OBJECTS

Covers damage from trees, branches, aircraft debris, or other objects falling onto the insured structure.

2.6 VEHICLE DAMAGE

Covers damage to the home caused by vehicles (cars, trucks) crashing into the structure.

2.7 EXPLOSION

Covers damage from explosions, including gas explosions and industrial incidents.

2.8 RIOT AND CIVIL COMMOTION

Covers damage from riots, civil disturbance, and looting.

SECTION 3: EXCLUSIONS

The following are NOT covered under this policy:

3.1 FLOOD DAMAGE

Damage caused by rising water, storm surge, mudflow, or any surface water flooding. A separate National Flood Insurance Program (NFIP) provides coverage for flood damage.

3.2 EARTHQUAKE DAMAGE

Damage from earthquakes, earth movement, landslides, sinkholes, or mudslides. Available as separate endorsements.

3.3 NEGLECT AND MAINTENANCE

Damage resulting from the policyholder's failure to maintain the property:

- Mold due to unrepairs leaks
- Pest/termite damage
- Wear and tear, deterioration
- Mechanical breakdown of systems

3.4 INTENTIONAL DAMAGE

Any damage intentionally caused by the policyholder or household members.

3.5 GOVERNMENT ACTION

Damage from government-ordered demolition, seizure, or condemnation.

3.6 NUCLEAR HAZARD

Damage from nuclear reactions, radiation, or radioactive contamination.

4.1 REPORTING A CLAIM

- Contact us within 24 hours of discovering the loss
- Call: 1-800-SAFEGUARD or file online at www.safeguardinsurance.com
- Provide: Policy number, date of loss, description of damage

4.2 DOCUMENTATION REQUIRED

- Completed claim form (provided by adjuster)
- Photos/videos of damage
- Receipts or proof of ownership for personal property claims
- Police report (required for theft claims within 48 hours)
- Contractor estimates for repair costs

4.3 CLAIM INVESTIGATION

- An adjuster will be assigned within 2 business days
- Property inspection scheduled within 5 business days
- Claims under \$5,000: may be handled with photo documentation only
- Claims over \$10,000: require in-person inspection by senior adjuster
- Claims over \$25,000: require approval by claims supervisor

4.4 PAYOUT PROCESS

- Replacement Cost Value (RCV): Full cost to replace damaged items
- Actual Cash Value (ACV): RCV minus depreciation
- Initial payment: ACV amount
- Supplemental payment: Depreciation holdback released upon proof of repair/replacement
- Deductible is subtracted from the total payout

SECTION 5: PAYOUT LIMITS AND DEDUCTIBLES

5.1 STANDARD DEDUCTIBLES

- All perils: \$500
- Wind/Hail: \$1,000
- Named Storm: 2% of Coverage A (coastal areas only)

5.2 COVERAGE LIMITS BY TYPE

Coverage Type	Limit
Dwelling (A)	Per declarations page
Other Structures (B)	10% of Coverage A
Personal Property (C)	50% of Coverage A
Loss of Use (D)	20% of Coverage A
Liability (E)	\$100,000 - \$500,000
Medical Payments (F)	\$5,000 per person

5.3 SPECIAL SUB-LIMITS

- Jewelry, watches, furs: \$2,500
- Silverware, goldware: \$3,000
- Firearms: \$3,000
- Business property on premises: \$2,500
- Business property off premises: \$500
- Electronic data processing equipment: \$5,000
- Watercraft: \$1,500

5.4 AUTO INSURANCE COVERAGE (if bundled)

- Collision: Covers damage to insured vehicle in an accident
- Comprehensive: Covers non-collision damage (theft, vandalism, glass, weather)
- Liability: Bodily injury and property damage to others
- Glass Coverage: Full windshield replacement, \$0 deductible
- Rental Car: Up to \$50/day for 30 days while vehicle is being repaired

Deductibles:

- Collision: \$500
- Comprehensive: \$250
- Glass: \$0

6.1 POLICY PERIOD

This policy is effective for 12 months from the inception date shown on the declarations page.

6.2 PREMIUM PAYMENT

- Premium must be paid in full or via approved installment plan
- Late payment: 15-day grace period
- Non-payment: Policy cancelled after 30 days written notice

6.3 POLICY CHANGES

- Contact your agent to add/remove coverage
- Changes effective on the date approved
- Premium adjustments prorated

6.4 CANCELLATION

- Policyholder may cancel at any time with written notice
- Insurer may cancel with 30 days written notice for non-payment
- Insurer may non-renew with 60 days written notice

6.5 FRAUD PROVISIONS

Any fraudulent claim or material misrepresentation voids coverage:

- Inflated damage estimates
- Staged incidents
- False information on application
- Concealment of material facts

Safeguard Insurance Company

Policy Document v2.1 | Effective January 2026

Underwritten by Safeguard Insurance Group, LLC