

# CRIPTO

# TEAM NAME AND TEAM MEMBERS:

QuantData

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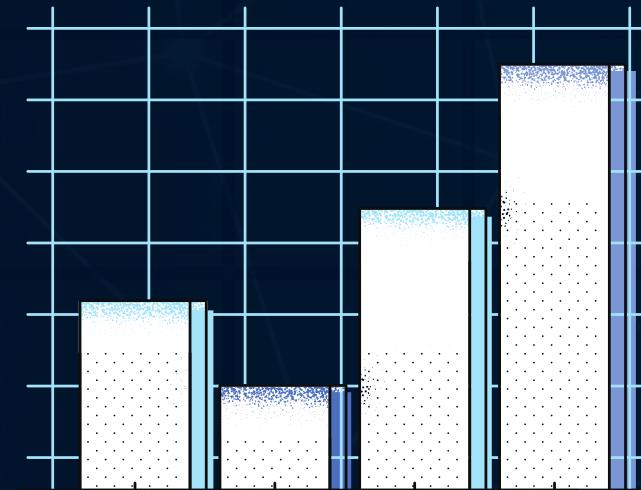
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THEME

Build a quantum-safe crypto-algorithm for future-proofing Amex's sensitive data

# PROBLEM STATEMENT

As a global financial services company, Amex provides a range of payment products and personal finance management tools to millions of customers worldwide. However, the increasing frequency of cyberattacks targeting financial institutions poses a significant threat to the security of sensitive customer data held by Amex. Moreover, the emergence of quantum computers presents an additional vulnerability to traditional encryption algorithms like RSA and ECC. Shor's Algorithm, and Grover's Algorithm among others can be used to bypass these techniques. Given these challenges, there is a critical need for innovative solutions that can enhance the protection of customer data within Amex's personal finance management tools and online account management features.



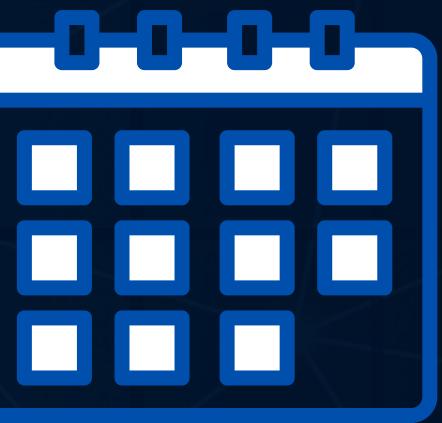
In 2021, there were over 623 million cyberattacks recorded globally



Average cost of a data breach is estimated to be \$3.86 million



73 days - for containment efforts



206 days - to identifying a data breach

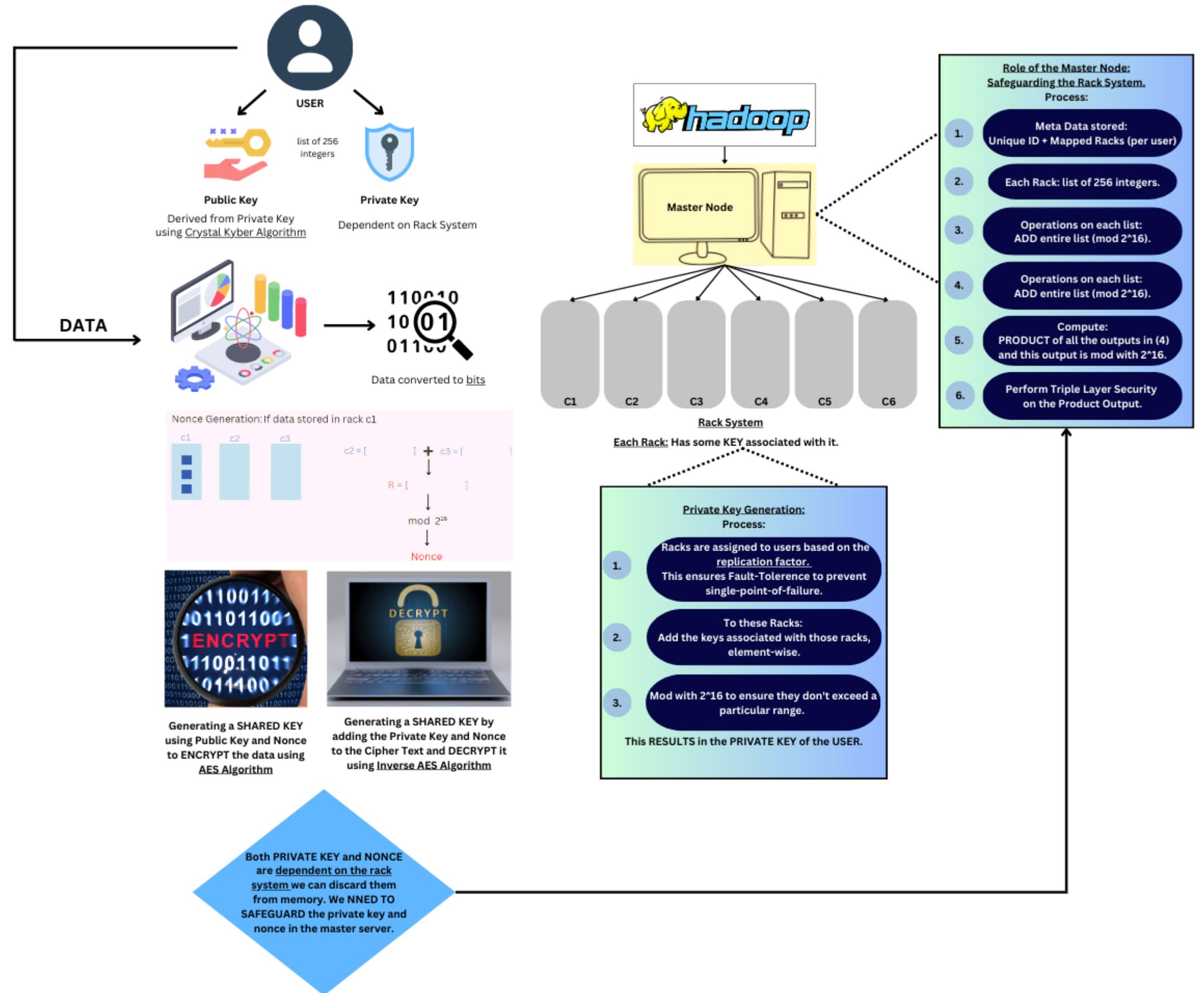
# SOLUTION

We propose a novel algorithm that combines big data analytics tools with quantum-safe methodologies to provide a comprehensive, highly secure, and future-proof approach for safeguarding the confidentiality and integrity of sensitive data.

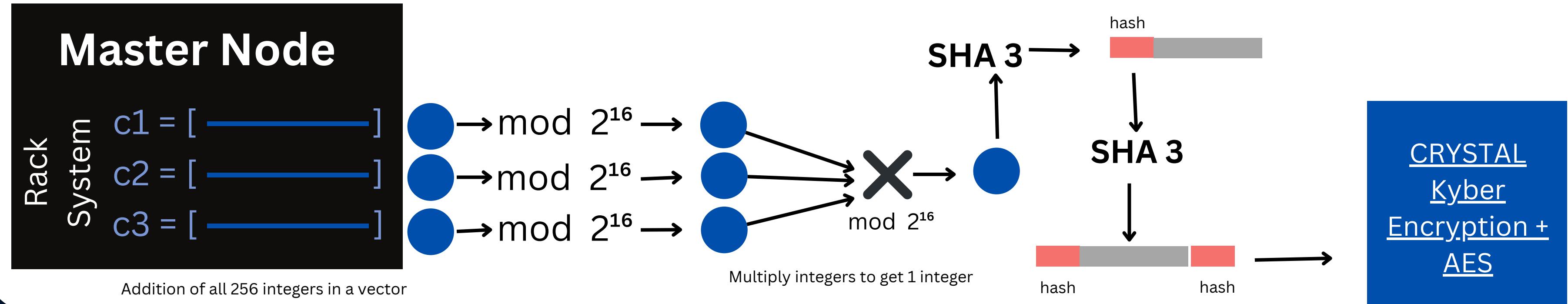
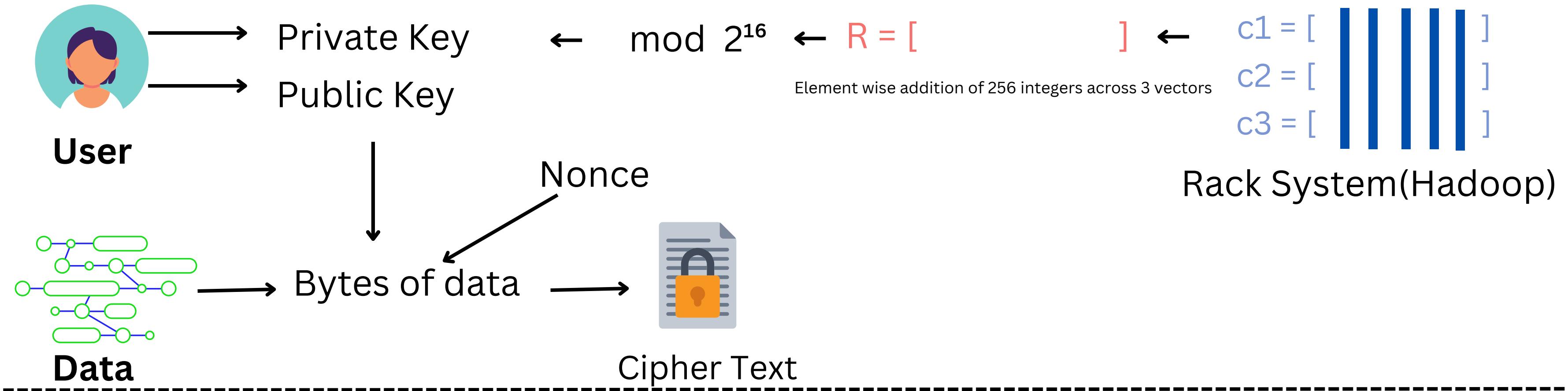
Designed to be impervious to attacks from quantum computers, the algorithm offers resistance from vulnerabilities, ensuring protection against cryptographic attacks employing quantum algorithms as well.

By seamlessly integrating these techniques, our algorithm provides a holistic solution at the forefront of modern cryptography.

# METHODOLOGY



# MODEL ARCHITECTURE



# LINKS TO PROTOTYPE

LINK TO VIDEO DEMOS AND  
EXPLANATION

LINK TO GOOGLE COLAB NOTEBOOK

## FUTURE SCOPE

- Our modular solution allows for easy replacement of SHA-3 with more advanced algorithms like Blake in the future, ensuring optimal performance and adaptability.



## TECH STACK

- We have successfully implemented a prototype of our algorithm using Python and Google Colab.
- In future, we aim to seamlessly integrate our algorithm into existing functional pipelines using big data frameworks like Hadoop. This will enhance scalability and enable efficient processing and analysis of large-scale data.

# SALIENT FEATURES

## ① 3 Level security

We propose a robust data encryption scheme implemented at the master node, employing the SHA-3 algorithm for hashing, and fortified with quantum-resistant encryption powered by CRYSTALS Kyber.

## ② Double Hashing

The data is enhanced with an additional layer of protection through the utilization of the SHA-3 algorithm, wherein the bytes are intricately enveloped between two hashes.

## ③ Private Key generation for data encryption

We introduce a novel and distinctive element-wise approach for incorporating the user's private key and nonce, providing an innovative method for enhancing security in cryptographic protocols.

# IMPACT METRICS

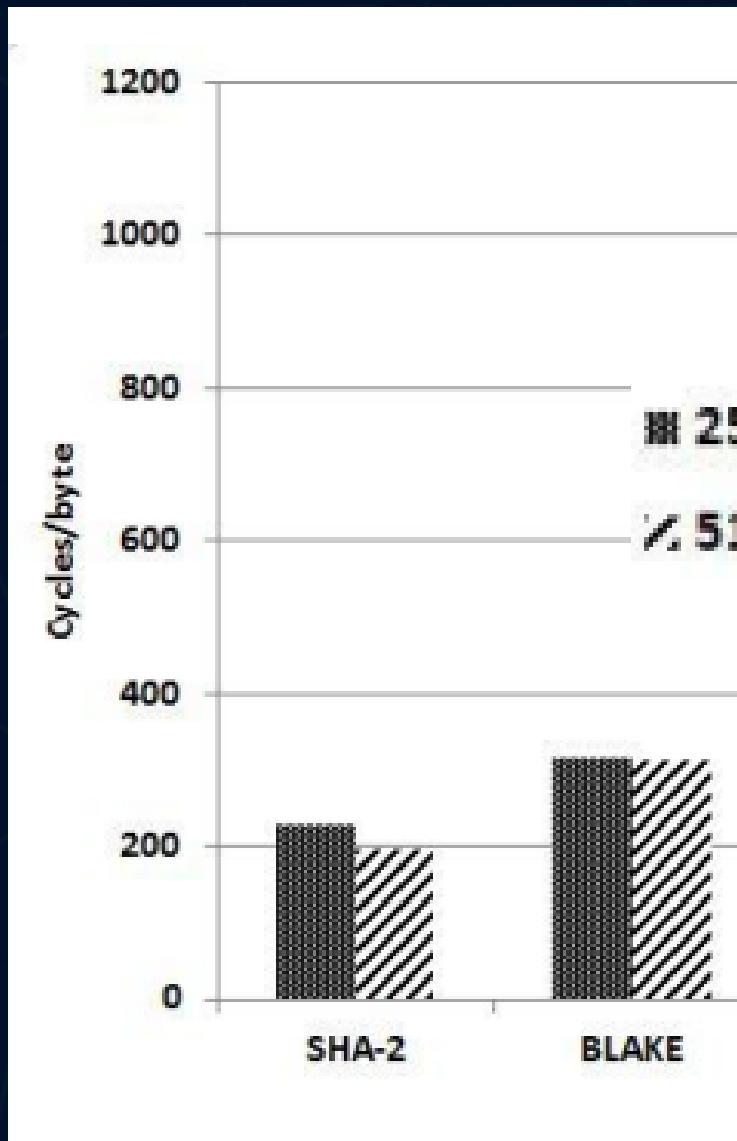
- **Key Size:** Our algorithm boasts a large key size of 256 integers, making it exceedingly difficult to breach and ensuring enhanced security against unauthorized access.
- **Key Generation:** The intricate key generation method employed in our algorithm ensures that the private key remains impervious to cracking attempts, bolstering the overall resilience of the cryptographic system.
- **Computations:** Significantly reducing the number of computations required, our algorithm offers improved efficiency without compromising security, enabling faster cryptographic operations.

# IMPACT METRICS

Our proposed quantum-safe crypto-algorithm effectively mitigates the risks associated with various theoretical security metrics, including:

- Our algorithm safeguards against replay attacks by preventing malicious interception and replaying of recorded messages, ensuring communication integrity and thwarting unauthorized access.
- Our algorithm employs advanced cryptographic techniques to defend against eavesdropping attacks, ensuring the confidentiality and privacy of transmitted data and protecting sensitive information from unauthorized interception.
- Our algorithm provides robust protection against chosen cipher text attacks by utilizing advanced encryption schemes, preventing unauthorized access and information disclosure by thwarting attackers from selecting specific cipher texts and obtaining decrypted plaintext.

# COMPARISON OF HASHING ALGORITHMS



[Graph Source 1](#)  
[Graph Source 2](#)

# ASSUMPTIONS, REASONING, CONSTRAINTS

- The user's private key will be stored safely and its integrity will be maintained. To ensure the security of the cryptographic system, it is crucial to handle and store private keys securely, protecting them from unauthorized access or tampering.
- Crystals-Kyber is a NIST-certified quantum-proof algorithm. The NIST certification validates the quantum-resistant properties of the Crystals-Kyber algorithm, providing assurance that it can withstand attacks from quantum computers.
- SHA-3 is relatively quantum-proof for large outputs and is more secure than its predecessors, making it more resistant to attacks, including those leveraging quantum computing capabilities.
- The replication factor assigned in the rack system ensures fault tolerance. By replicating data across multiple racks, any failures in individual racks can be mitigated, ensuring continuous availability and reliability of the system.

# POTENTIAL USE CASES

These use cases highlight the versatility and applicability of our algorithm in securing various aspects of Amex's operations, from payment processing to personal finance management and data storage. By adopting our solution, Amex can proactively address the evolving threat landscape and maintain a robust security posture, instilling trust and confidence in their customers' financial transactions and data privacy.

- **Personal Finance Management:** By integrating our algorithm into Amex's personal finance management tools, sensitive customer data, including account balances, transaction histories, and budgeting information, can be encrypted using quantum-safe methodologies. This use case safeguards the confidentiality and integrity of personal financial data, preventing unauthorized access and ensuring privacy.
- **Data Storage and Backup:** Implementing our algorithm within Amex's data storage and backup infrastructure enhances the security of critical financial data. By utilizing the SHA-3 algorithm for hashing and quantum-resistant encryption, the algorithm protects sensitive information stored in databases or cloud storage from potential breaches, ensuring data integrity and mitigating the risk of unauthorized access.
- **Secure Online Payments:** Our algorithm can be implemented within Amex's payment processing systems to ensure secure and quantum-resistant encryption of transaction data. This use case protects customers' financial information from potential attacks, offering enhanced security and peace of mind during online transactions.

thank  
you!