Prayush Man Shrestha

CONTACT INFORMATION

19 Ikhalakhu, Mangalbazar

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EDUCATION

M.A. in Economics, Tribhuvan University. 2018-2021.

BBA, Ace Institute of Management, Pokhara University. 2013-2017.

High School +2, United Academy, HSEB. 2011-2013.

S.L.C, Little Angels School, Government of Nepal. 2001-2011.

FIELD OF INTEREST

Primary field: Monetary economics, Financial economics, International economics.

Secondary field: Banking, Finance and Accounts.

SELECTED RESEARCH

"What drives the foreign investment in Nepal? Investors' perception analysis"

With Pujan Adhikari, Siddha Raj Bhatta, Rohan Byanjankar and Surya Subba

Abstract: The study aims to identify the motives of foreign direct investment in Nepal and analyse the perceived strengths and weaknesses of investment climate. Additionally, it examines the experience of foreign investors in Nepal in terms of further investment plans and net promoter scores attributed to the host country. The study relies on primary data collected from the survey of 65 sampled industries with foreign direct investment, using structured questionnaires. Descriptive analysis has been used to assess the key factors motivating foreign investors. The findings reveal that labour cost, repatriation facility, industrial security, low operating costs, access to neighboring market/trade openness, and investment and communal hospitality stand out as major motivating factors, while political instability, macroeconomic instability, availability of machinery and equipment, road access, and bureaucracy are the major precluding factors. The policy reforms in Nepal have notably shaped investors' perceptions. Acts like the Foreign Investment and Technology Transfer Act, 1992, and subsequent amendments such as the Foreign Investment and Loan Management, 2021, have significantly motivated investors by improving repatriation facilities and ease of VISA and work permit accessibility. Despite the efforts, land facilitation for foreign investors has been perceived as a weakness. The net promoter score for Nepal is 12 on a scale from 100 to +100, which is positive, albeit low, indicating a substantial gap to attain full promoters and needs to be improved by further enhancing the investment climate.

TRAINING

International agricultural trade flow training of three days organized by PRCI on October 2021.

Bay of Bengal Regional Trade and Connectivity Capacity Building Program organized by SANEM on October 2021.

Banking Operational Excellence Program organized by NBI on September 2022.

Comprehensive Training on Environmental Social Risk Management (ESRM) for Financial Institutions organized by NBI on December 2023.

PROFESSIONAL EXPERIENCE

Credit Analyst at Laxmi Sunrise Bank Limited (LSL) from July 2022-Present.

Program Trainee at Institute for Integrated Development Studies (IIDS) from September 2021-April 2022.

Program Associate at Pragmatic Research and Innovation (PRI) from January 2021-August 2021.

PARTICIPATION AND VOLUNTEERING

Participated at leadership think shop organize by Rotaract club of Kupondole.

Enthusiastically Participated in Training Workshop on Report writing and Presentation skill at LCCI.

Organized: 'Leadership Thinkshop' under 'Rotaract club of Kopundol'.

Supported Guinness world record event for largest human national flag: Nepal, an attempt to Guinness world record on 22nd of August, 2014.

Participated and coordinated in volunteering program at Blood donation camp organized by the Rotary Club.

LANGUAGES

Nepali (Native). English (Proficient). Hindi (Basic).

COMPUTER SKILLS

Microsoft Package, IATEX, SPSS, EViews, STATA (Basic), MATLAB (Basic).

REFERENCES:

Mr. Pujan Adhikari

Assistant Professor, Department of Economics

Patan Multiple Campus, Tribhuvan University

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