

## SIDDHARTH SHRIMAL

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## EDUCATION

B.Sc (Hons) in Economics and Finance, Minor in Entrepreneurial Leadership and Strategy	Ashoka University	2026	3.81/4 CGPA
CLASS XII	National Public School	CBSE 2022	97.4 %
CLASS X	National Public School HSR	CBSE 2020	95.2 %

## INTERNSHIPS EXPERIENCE

**AXIS CAPITAL LTD | Mergers and Acquisition Team | Investment Banking Intern** Jun 2025 - Aug 2025

Conducted comprehensive analysis of 8 enterprise tech sub-sectors, delivering actionable insights and investment pipeline intelligence for leadership decision-making

- Researched 8 enterprise tech sub-sectors, analyzing market size, growth drivers, and regional differences, and **shortlisted potential acquirers** and targets
- Built **M&A tracker** of 200+ companies, capturing stage, TEV/Revenue/EBITDA multiples, fundraising, and deal activity to structure investment visibility
- Created **60+ slide deck** highlighting sector trends, notable players, recent transactions, and recommended 6–7 acquisition opportunities per sub-sector

**INDIA ALTERNATIVES | Top Performing PE (Rs 2000cr portfolio; 4.5x return); 1 out of 200+ applicants | Private Equity Intern** May 2024 - Jul 2024

Contributed to private equity evaluation by shaping entry strategies in climate-tech, delivering sector theses and a quantified 600cr investment opportunity pipeline

- Sourced 100+ companies across **10+ climate-tech** sub-sectors, developing differentiated investment theses that guided the fund's investment
- Identified **Rs 600cr pipeline** for the 3<sup>rd</sup> fund by mapping mid-market opportunities sized Rs 80–120cr, analyzing scalability potential over a 10–12 year horizon
- Benchmarked **growth and multiples** across peer companies, prioritizing sub-sectors with highest IRR potential and attractive entry valuations for investment

**ISAAC CENTRE FOR PUBLIC POLICY | India's Leading Public Policy Think Tank | Research Associate** Jan 2025 - Present

Produced policy-relevant research on India's FDI and macro indicators, delivering insights adopted by **RBI, Johns Hopkins, and MoSPI** for economic reporting

- Analyzed India's **FDI flows**, diagnosing a 97% collapse in net inflows and isolating drivers across equity, earnings, and capital components for policy review.
- Benchmarked FDI performance against emerging markets, identifying India's –93% decline and **mapping sector shifts** from services to industry
- Designed **seasonal adjustment** for the Consumer Price Index and Index of Industrial Production, improving reliability and clarity of indicators for MoSPI

**HELIOS CAPITAL | India Focused Asset Management and MF (Rs 8000cr + AUM) | Investment Intern** Apr 2021 - Jun 2021

Delivered equity research on the Indian paints industry, producing a double-stage DCF and valuation call on **Asian Paints (APNT)** for portfolio decision-making

- Performed **fundamental analysis** on 10+ paints companies, deep-diving into Asian Paints' 42% market share, distribution moat, and premiumisation strategy
- Reviewed 20+ sell-side reports (Anand Rathi, HDFC Sec, JM Financial, ICICI Sec) to benchmark growth, margins, and industry dynamics for **valuation work**
- Built **double-stage DCF** on Asian Paints, projecting revenue CAGR of 9% and EBITDA CAGR of 14%, leading to an overvalued rating versus peers

**BUILD3 | India's Leading Social Impact Incubator | Venture Capital Intern** Jun 2023 - Aug 2023

Contributed to venture capital operations by supporting Build3's cohort-based model and program design, enabling structured support for 50+ early-stage entrepreneurs

- Helped design and run a founder–creator program, managing logistics and processes that expanded Build3's platform to support **50+ entrepreneurs**
- Assisted in shifting to a cohort-based model, improving startup selection, engagement, and portfolio support within Build3's investment approach

## PROJECTS AND RESEARCH

**Research Thesis on India's Exchange Rate - Ashoka University | Economics and Finance** Aug 2025 - Present

- Selected as **10 of 300 students (top 3%)** to research India's exchange rate dynamics and reserve adequacy, applying econometric models (PPP, BEER/FEER).
- Advised by **Dr. Prachi Mishra** (ex-Goldman Sachs Chief Economist, IMF Chief Advisor) and **Dr. Antonio Spilimbergo** (IMF Deputy Director).

**DCF Automator Tool- Economics Course Work - 1 of 3 UG students in a Master's Level Course** Jan 2025 - May 2025

- Built Python DCF automation tool integrating SEC filings, financial APIs, and sentiment analysis to generate **intrinsic valuations**. [Website](#)
- Ran automated valuations on multiple stocks, generating results and charts to make **investment analysis** faster and easier. [Github](#)

## AWARDS AND ACCOMPLISHMENTS

**Dean's List (4x)- (i) Monsoon 2022, (ii) Monsoon 2023, (iii) Spring 2024, (iii) Monsoon 2024, (iv) Spring 2025 | Ashoka University** May 2025

Highest academic honour amongst **3000+** students

## POSITIONS OF RESPONSIBILITY

**Teaching Assistant- Microsoft Excel Course | Ashoka University (2 out of 100+ applicants)** Jan 2025 - Jun 2025

- Taught and supported **100+ students** in coursework under **Ashish Mathur**, India's first MS Excel advisor, guiding problem-solving and applied data analysis

**Founding Team | Ashoka Finance Vertical** Sep 2023 - Present

- Launched **finance initiative**, organizing sessions for 150+ participants and hosting guest speakers to expand access and exposure to financial knowledge

**Venture Capital Scout (Rs 100 Cr Fund Size) | WEH Ventures** Jun 2023 - Dec 2023

- Engaged founders of Airbound, BreatheESG, and RockClimber during pitch calls, conducting diligence and evaluating startup positioning for investment review
- Conducted research on India's space-tech industry, presenting sector insights to support investment evaluation within WEH Ventures' early-stage fund

**Head of Events | Social Impact Club** Feb 2023 - Present

- Organized flagship bootcamp with 150+ attendees, featuring **Pramath Raj Sinha** and policy leaders to strengthen student exposure to social impact careers
- Built partnerships with **public-sector organizations**, creating career pathways and structured opportunities for students to enter the social impact space

## PUBLICATIONS

**Navigating India's Credit Evolution | Journal name: Isaac Centre for Public Policy (1 out of 70+ submissions)** Jan 2025

Examined how India's Insolvency and Bankruptcy Code reshaped lending, shifting credit from industry toward NBFCs and consumers, and proposed reforms.[Link](#)

**Technical Proficiency** Financial Analysis, Investment Valuation, Excel, Econometrics, Data Analysis, Python, Stata, PowerPoint

## COMPETITIONS

**PolicyGPT** May 2024

Analyzed 4 datasets in Stata on state-level education policies; led team to **Runners-up** finish among **80+ competitors**.

**SRCC Case Cade** Mar 2024

Won **1st place** in SRCC's flagship finance event (**2000+ participants**) through quiz rounds and a strategic corporate decision-making case.

**SRCC M&A Conquest** Mar 2024

Took **1st place** in M&A simulation (**2000+ participants**), covering hostile takeovers, synergy assessment, and acquisition strategy

**Wharton Investment Competition** May 2020

Semi-finalist (APAC, **1000+ teams, 35 countries**); designed a quantitative portfolio addressing global risk, diversification, and volatility.