

Team 12 EduConnect

Balance Sheet

Basis: Accrual

As of 30/04/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	14,97,200.00
Total for Bank	14,97,200.00
Accounts Receivable	26,55,000.00
Other current assets	
Prepaid Expenses	1,29,800.00
Input Tax Credits	0.00
Input SGST	18,900.00
Input CGST	18,900.00
Total for Input Tax Credits	37,800.00
Total for Other current assets	1,67,600.00
Total for Current Assets	43,24,800.00
Total for Assets	43,24,800.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	26,55,000.00
GST Payable	0.00
Output SGST	2,02,500.00
Output CGST	2,02,500.00
Total for GST Payable	4,05,000.00
Accounts Payable	1,29,800.00
Total for Current Liabilities	31,89,800.00
Total for Liabilities	31,89,800.00

Account	Total
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	10,35,000.00
Total for Equities	11,35,000.00
Total for Liabilities & Equities	43,24,800.00

Amount is displayed in your base currency **INR