Minimizing business supplier evaluation w

D&B Ask Procurement™ and IBM watso deliver comprehensive 360° risk suppl assessments with trusted data and AI

✕ Close

Hello! How can we help you?

Advancing the busine...
risk evaluation

While bad choices may make the best stories, se...
nightmare for unsuspecting procurement special...
support. That is where Dun & Bradstreet steps in...

Dun & Bradstreet is recognized as a trusted sour...
information. As a leading global provider of busir...
Dun & Bradstreet plays a critical role in helping b...
as the company's data and insights are relied up...

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other entities worldwide. With a reputation built
Bradstreet's expertise, insights and data are trus
decisions, making it a cornerstone of the global b

The steadfast success of Dun & Bradstreet is its
balanced, transparent, and trusted evaluations o
needs of its clients. Dun & Bradstreet provides th
have transparency and illumination within their s
with suppliers and their visibility are always top
& Bradstreet, Isabel Gomez Vidal, describes the
such as: What is the reputation of supplier you a
characteristics that you want? How can we autor
a faster way? We thought we had relevant data fo

To maintain its wide range of analytical scores ar
to lean into leading-edge technology to support i
choice as the organization is a Dun & Bradstreet
advanced consulting, data and analytics capabili
intelligence (AI) technology. Additionally, the vas
industry-leading AI assistant technology of IBM
business records of Dun & Bradstreet Data Clou
project.

According to Vidal, there were additional reason
selected IBM for our initial use case as IBM has
and suppliers and massive amounts of related d
analytics processes. Collectively, our data stores
product development and analytics processes ne
procurement challenges faced by organizations
vendors," says Vidal.

10-20%

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Estimated reduction in time for procurement tasks

> " Our team was impr[...] depth of experience[...] brought to the table[...] capabilities available through watsonx Orchestrate."

Gary Kotovets
Chief Data and Analytics Officer
Dun & Bradstreet

Trusted partner collaboration yields trusted results

Teamwork between the trusted partners began when IBM Consulting® engaged its multi-pronged engineering, technology, data and analytics and governance expertise. The team designed plans to transform supplier risk evaluation and vendor selection for organizations, particularly at the procurement phase. D[...] customer processes were mired in manual, time-consu[...] time visibility. The team set out to combine IBM AI exp[...] strength of the Dun & Bradstreet Data Cloud, which holds over 590 million trusted and proprietary data records, to provide more comprehensive views of prospective businesses.

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The initial pilot, completed through the collaboration of the Dun & Bradstreet and IBM teams, integrated the advanced AI capabilities of IBM® watsonx Orchestrate™, Llama 3 and Mistral large language models on IBM Cloud®. IBM Consulting introduced AI assistant capabilities from watsonx Orchestrate to develop D&B Ask Procurement. The assistant provides a conversational chat experience that automates repetitive tasks and simplifies complex procurement processes. Additionally, the integration of IBM Garage™ methodologies enabled rapid prototyping and iterative improvements, which were essential to quickly and effectively achieve desired outcomes. The IBM Expert Labs played a pivotal role in the collaboration by fine-tuning and tailoring AI functionalities for specific procurement tasks.

The AI-powered pilot solution was the foundation for supplying customers with more comprehensive, instantaneous insights into supplier risk evaluation, fraud potential and revenue-based scores.

"Our team was impressed by the depth of experience the IBM team brought to the table and the capabilities available through watsonx Orchestrate. Our procurement customers will be able to make comprehensive decisions faster and more efficiently, helping to improve their strategic planning risk management and mitigation," says Gary Kotovets, Chief Data and Analytics Officer at Dun & Bradstreet.

D&B Ask Procurement, embedded with the integration capabilities of watsonx Orchestrate, provides the ability to query deep data on suppliers and use advanced AI technology to interpret that data. It eliminates the need for time-consuming, manual data entry, thus reducing errors. Furthermore, the watsonx Orchestrate provides the ability to integrate advanced automation capabilities to streamline work across systems and enhances the overall efficiency and effectiveness.

" Collectively, our data s be a major benefit to t development and analytics

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processes needed as we address the business and procurement challenges."

Isabel Gomez Vidal
Chief Revenue Officer
Dun & Bradstreet

Expedited supplier risk evaluation leads to more efficient operations

With D&B Ask Procurement providing trusted and proprietary data and AI-informed solutions, users can gain comprehensive, nearly instantaneous, 360° insights to support supplier risk evaluation. The greater levels of intelligence, derived from the customer's own systems and data, backed by robust Dun & Bradstreet datasets, can enable businesses to make more strategic decisions and mitigate risks with estimates of 10-20% reduction in time for procurement tasks, leading to significant cost savings. Advanced analytics and customization capabilities allow customers to evaluate their vendor pool based on essential supplier risk information, such as financials, linkage, ownership, ESG and more. Vidal adds, "As you begin your AI journey, be thoughtful, be ethical and be responsible. Be sure you have a clear line of sight toward the outcome and what you would like to achieve. And make sure you're partnering with vendors and companies that have the same values, so you can be successful in your journey."

Furthermore, AI-powered D&B Ask Procurement also e
monitoring to anticipate potential supplier issues, to ta
secure continuity and stability throughout their value c
frictionless experience, delivering relevant data and ins
customers to onboard suppliers faster and more efficiently.

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Now that's a promising story.

"Our procurement customers will be able to make comprehensive decisions faster and more efficiently, helping to improve their strategic planning and risk management and mitigation."

Gary Kotovets
Chief Data and Analytics Officer
Dun & Bradstreet

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About Dun & Bradstreet

Dun & Bradstreet (link resides outside of ibm.com), a leading global provider of business decisioning data and analytics, enables comp[...]improve their business performance. Dun & Bradstreet[...]and delivers insights that empower customers to accel[...]mitigate risk and transform their businesses. Since 184[...]relied on Dun & Bradstreet to help them manage risk and reveal opportunity. For more information on Dun & Bradstreet, please visit www.dnb.com.

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Solution components

IBM® watsonx Orchestrate™ →   IBM Consulting® →

IBM Garage™ →   IBM Cloud® →

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