

Life after covid-19

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“In the middle of difficulty lies opportunity” -- Albert Einstein

The COVID-19 pandemic has left no one untouched. This virus has changed the way we are currently living. Several countries across the world resorted to lockdowns to “flatten the curve” of the infection. These lockdowns meant confining millions of citizens to their homes, shutting down businesses and ceasing almost all economic activity.



According to the International Monetary Fund (IMF), the global economy is expected to shrink by over 3 per cent in 2020 – the steepest slowdown since the Great Depression of the 1930s. The pandemic has pushed the global economy into a recession, which means the economy starts shrinking and growth stops.

Some sectors, such as tourism, aviation and retail, are seeing harsh profit warnings as analysts forecast a sharp decline in earnings over the next two quarters. The airline industry, one of those worst hits.

We are in a challenging time, facing rapid evolution on how we work and live. Markets continue to function and are reflecting this constant change, which means greater volatility. When markets are good, there's naturally a lot of energy

around putting more money in. When markets are bad, the energy is often about taking money out.



While effective treatment and a vaccine remain in development, some countries have started to reopen with several precautions, allowing a return of economic life. Even as more businesses open their doors and more people are able to return to work, life may remain indelibly changed.

Due to the norm of “Social Distancing”, people would avoid doing activities which include gathering or a lot of people interacting together. People would restrict themselves to buy

groceries and essential commodities using online payments, and refrain from shopping at malls or roadside shops/markets.

This decision would affect local traders and small businessmen whose business was already shut down during the lockdown. It would be difficult for them to bring their product on an online or social media platform.

As for big companies, there are news prevailing that they may lay off a large number of employees worldwide. Mass layoff shall lead to unemployment. Immigrants will be worst affected during the pandemic.



Healthcare industries including doctors, hospitals shall be in high demand and there

will be an increase in the number of subscribers of health insurance. Pharmaceutical companies shall also be making a profit.

The huge companies having a well-defined online platform presence will prosper. No doubt, the petrol and diesel prices will be raised sharply.

These scenarios will lead to widening the economic gap between the rich and the poor, causing people in lower and middle class to suffer. As the COVID-19 crisis unfolds across the globe, one lesson is emerging: markets are extremely fragile, and businesses as well as the government will have to intervene for their proper functioning which may lead to a new definition of markets.

For better or for worse, life on earth has changed, forever!