

BANK GUARANTEE NO 16340100013226 Date 23.04.2020

Expiry date 31.01.2021

Claim Expiry date 31.03.2021

In consideration of NTPC Ltd., having its Registered Office at NTPC Bhawan, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi 110003 (hereinafter called the "Employer" which expression shall unless repugnant to the subject or context include its successors and assigns) having issued an Invitation for Bids under Bidding document No. C00796 & Tender reference No. 9900198239 Dated 13.04.2020 M/s. Power Mech Projects Limited having its Registered/Head Office at Plot no. 77, Jubilee Enclave, Opp. Hitec, Madhapur, Hyderabad-500081, Telangana. (hereinafter called the "Bidder") who wishes to participate in the said bid for Triennial Maintenance (Running Maintenance, Break down works) of Boiler, ESP, Turbine, Air Compressors and ACV of Stage-1 (2X660MW) Units at NTPC Solapur an irrevocable and unconditional Bank Guarantee against Bid Security for an amount Rs. 20,00,000/- is required to be submitted by the Bidder in lieu of cash deposit as a condition precedent for its participation in the said bid.

We, the **Axis Bank Limited** incorporated under law and having one of our branches at 6-3-879/B, Ground & First Floor, G Pulla Reddy Building, Green Lands, Begumpet, Hyderabad-500016 and having our Registered Office/Head Office at Trishul, 3rd Floor, Opp. Samartheswar Temple, Nr. Law Garden, Ellisbridge, Ahmedabad 380006 do hereby unconditionally and irrevocably guarantee and undertake to pay to the "Employer" immediately on demand without any demur, reservation, protest and recourse to the extent of the said sum of **Rs. 20,00,000/- (Rupees Twenty Lakhs Only)**. Any such claim/demand made by the said "Employer" on us shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

This guarantee shall be irrevocable and shall remain valid up to 31.01.2021 if any further extension of this guarantee is required, the same shall be extended to such required period(s) on receiving instructions from M/s. Power Mech Projects Limited on whose behalf this guarantee is issued.

For Axis Bank Limited

Date 23.04.2020

Place Hyderabad

Authorised Signatory

S. Parvinder Singh
SS No.: 12225



For Axis Bank Limited

Authorised Signatory

RAJKIRAN BANDAR RAJ
SS No.: 11898
Axis Bank Ltd., CBB, Hyd.