

AXIS BANK LIMITED



AXIS BANK LIMITED Credit Management Centre-HYDERABAD HYDERABAD JAPI 6-3-879/B FIRST FLOOR,G PULLA REDDY BL GREENLANDS, BEGUMPET ROAD HYDERABAD-500016

Ref. No :16340100013226

Date:24-04-2020

To.

NTPC LIMITED NTPC BHAWAN SCOPE COMPLEX 7, INSTITUTIO LODI ROAD LODI ROAD

Dear Sirs.

BC No.

Date of Issue

Amount of BG

Expiry Date

Claim Explry Date Name and Address of the Applicant : 16340100013226

: 23-04-2020

: Rs. 20,00,000.00 (RUPEES TWENTY LAKHS ONLY)

:31-01-2021

: 31-03-2021

: MS. POWER MECH PROJECTS LIMITED

: PLOT NO:77, JUBILEE ENCLAVE

: OPP HITEX

We forward herewith the above Inland Bank Guarantee in original issued by us in your favour.

2. The above Guarantee is issued subject to the condition that the Bank's liability is restricted to the amount mentioned above and in the said Guarantee. Our Guarantee shall remain in force till the expiry date. Unless a demand or claim under the guarantee is made on the Bank in writing and delivered to the bank on or before the Expiry date/Claim Expiry Date, the Bank shall be discharged from all liability under the said guarantee thereafter.

Please Note:

3. The beneficiary in their own interest should verify the genuineness of this guarantee from following office of the Bank in writing.

AXIS BANK LIMITED BG Confirmation Desk, Transaction Banking Operations 5th floor, Gigaplex, Building No I, Plot No I.T.5, MIDC, Airoli Knowledge Park, Airoll, Navi Mumbai 400708 (TelFax: 022-71315803)

4. BG confirmation can also be sought by sending email to ibg.confirmation@axisbank.com .

FORE

FOR AXIS BANK LIMITED

AUTHORISED SIGNATORY NAME:

58 No.

S. Parvinder Singh

SS No.: 12225

Encl: Bank Guarantee Number 16340100013226

FORAXIS BANK LIMITED

AUTHORISED SIGN

NAME: SS No.

RAJKIRAN BANDAR RAJ

SS No.: 11898

Axis Bank Ltd., CBB, Hyd.

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TELANGANA

From

Axis Bank Ltd.

First Floor, No 6-3-879/B Green Lands, Begumpet Road, Hyderabad – 500016.

To

BANK GUARANTEE NO 16340100013226 Date 23.04.2020

To
NTPC Limited
NTPC Bhawan, Scope Complex,7,
Institutional Area, Lodi road,
New delhi-110003

For Axis Bank Limited

S. Parving of Supplory
S. No.: 12225



For Axis Bank Limited

Authorised Signal MAN BANDAR RAJ S\$ No.: 11898

Axis Bank Ltd., CBB, Hyd

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ALENA DILA Han-indkar TELANGANA

From

Axis Bank Ltd, First Floor, No 6-3-879/B Green Lands, Begumpet Road, Hyderabad –'500016.

To

This Non-Judicial Stamp paper forms an integral part of the Bank Guarantee No. 16340100013226 Dated 23rd April 2020 issued by Axis Bank Limited.

For Axis Bank Limited

Authorised Signatory

S. Parvinder Singh SS No.: 12225



For Aids Bank Limited

Authorised Sighallon

RAJKIRAN BANDAR RAJ SS No.: 11898 Axis Bank Ltd., CBB, Hyd.

BANK GUARANTEE NO 16340100013226 Date 23.04.2020

Expiry date 31.01.2021 Claim Expiry date 31.03.2021

In consideration of NTPC Ltd., having its Registered Office at NTPC Bhawan, Scope Comple x, 7. Institutional Area, Lodi Road, New Delhi10003 (hereinafter called the "Employer" which expression shall unless repugnant to the subject or context include its successors and assign s) having issued an Invitation for Bids under Bidding document No.C00796 &Tender reference No.9900198239 Dated 13.04.2020 M/s. Power Mech Projects Limited having its Registered/Head Office at Plot no.77, Jubilee Enclave, Opp. Hitex, Madhapur, Hyderabad-500081,Telangana. (hereinafter called the "Bidder") who ishes to participate in the said bid for Triennall Maintanance (Running Maintanance, Break down works) of Boiler ,ESP, Turbine, Air Compressors and ACV of Stage-1 (2X660MW) Units at NTPCSolapur an irrevocable and unconditional Bank Guarantee against Bid Security for an amount Rs.2000000/is required to be submitted by the Bidder in lieu of cash deposit as a condition precedent for its participation in the said bid.

We, the Axis Bank Limited incorporated under law and having one of our branches at 6-3-879/B, Ground& First Floor, G Pulla Reddy Building, Green Lands, Begumpet, Hyderabad-500016 and having our Registered Office/Head Office at Trishul, 3rd Floor, Opp. Samartheswar Temple, Nr. Garden, Law Ellisbridge, Ahmedabad 380006 do hereby unconditionally and irrevocably guarantee and undertake to pay to the "Employer" immediately on demand without any demur, reservation, protest and recourse to the extent of the said sum of Rs.20,00,000/- (Rupees Twenty Lakhs Only). Any such claim/demand made by the said "Employer" on us shall be conclusive a nd binding on us irrespective of any dispute or difference raised by the Bidder.

This guarantee shall be irrevocable and shall remain valid up to 31.01.2021 If any further extension of this guarantee is required, the same shall be extended to such required period(s) on receiving instructions from M/s. Power Mech Projects Limited on whose behalf this guarantee is issued.

For Axis Bank Limited

Date 23.04.2020

Place hyderabad

Authorised Signatory

S. Parvinder Singh SS No.: 12225 For Axis Bank Limited

Authorised Signatory

RAJKIHAN BANDAR RAJ SS No.: 11898

Axis Bank Ltd., CBB, Hyd.