## BANK GUARANTEE TOWARDS BID SECURITY

To, NTPC LIMITED, UNIFIED SHARED SERVICE CENTER- C&M RAIPUR, PLOT NO 87, SECTOR 24, ATAL NAGAR NAVA RAIPUR, RAIPUR CHHATTISGARH-492018

**EXPIRY DATE: 03-NOV-2024 CLAIM DATE: 03-NOV-2024** 

Dear Sirs,

In accordance with Invitation for Bids under your Bid Document No.NTPC/USSC-CPG1/9900276882,M/s Maharashtra Seamless Ltd. having its Head Office at Plot No.30, Institutional Sector-44, Gurgaon-122 002 Haryana (India) hereafter called the 'Bidder') wish to participate in the said bid for Rate Contract for 250 NB IS3589 Gr.Fe410 Mild Steel Pipes.

As an irrevocable bank guarantee against Bid Security for an amount of INR 10,00,000.00 (Indian Rupees Ten Lakh Only) valid for 195 days from the date of opening of Technocommercial offer required to be submitted by the Bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies mentioned in the Bidding Documents.

We YES Bank Limited, a company incorporated under the Companies Act, 1956 and a Banking Company within the meaning of Banking Regulation Act,1949 and having Registered Office at YES BANK LIMITED, YES BANK House, Off Western Express Highway, Santacruz East, Mumbai - 400055 and one of its branches at YES BANK Limited Fortune Global Arcade, Sikanderpur Mehrauli Gurgaon Road, Gurgaon, Haryana-122002 (hereinafter referred to as "the Bank") guarantee and undertake to pay immediately on demand by NTPC Limited (hereinafter called the Employer) the amount of INR 10,00,000.00 (Indian Rupees Ten Lakh Only) without any reservation, protest, demand and recourse. Any such demand made by the 'Employer' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

This Guarantee shall be irrevocable and shall remain valid upto 03-NOV-2024. If any further extension of this guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s Maharashtra Seamless Ltd. on whose behalf this guarantee is issued. In witness whereof the Bank, through its authorised officer, has set its hand and stamp on YES BANK Limited, Fortune Global Arcade, Sikanderpur Mehrauli Gurgaon Road, Gurgaon, Haryana-122002.

FOR YES BANK LIMITED

**AUTHORIZED SIGNATORY** 

PLACE: Ankur Srivastava

Desig.: Assistant Vice President DATE: Sign. Code: D1443366

**DESIGNATION:** 

PLACE: Khushboo Yadav DATEDesig.: Deputy Manager

NAMESign. Code: G15201103

DESIGNATION: