Heading	Steps	Python Libraries	Definition and Use of Library	Real-World Project Example
	Define problem, expected outcomes,		No specific library; this is a	Predicting house prices: Define
Problem Definition	measure success.	N/A	business/research problem-solving	objective-predict house prices based
			phase.	on features like size, location, etc.
Data Collection	Gather data (CSV, JSON, Excel) from databases, APIs, etc.	pandas, requests, beautifulsoup4, selenium	pandas: Data manipulation; requests:	Collecting house data: Scrape
			Access APIs; beautifulsoup4: Scraping	housing websites or use an API for
			web data.	property prices, size, and location.
Data Exploration	Understand structure, stats, visualize, detect outliers.	pandas, matplotlib, seaborn	pandas: Data exploration; matplotlib & seaborn: Visualization tools.	Exploring house data: Visualize
				relationships like size vs. price, detect
				outliers, explore missing values.
Data Cleaning	Handle missing data, treat outliers, normalize/encode.	pandas, scikit-learn	pandas: Handle missing/outlier data; scikit-learn: Transformations like normalization, encoding.	Cleaning house data: Remove
				outliers (e.g., extreme prices), impute
				missing values, and normalize
				numerical features.
Feature Engineering	Select/create features, reduce dimensions using PCA.	scikit-learn, pandas	scikit-learn: Feature selection and dimensionality reduction (PCA).	Feature creation in housing: Add
				new features like price per square foot,
				or reduce dimensions using PCA.
Data Splitting	Split into training/testing (e.g., 70-30).	scikit-learn	scikit-learn: train_test_split() function to divide data.	Train/test split for house prices:
				Split data into training (70%) and
				testing (30%) to validate predictions.
Model Selection	Choose algorithm (e.g., Linear Regression, SVM, K-Means).	scikit-learn, tensorflow, keras	scikit-learn: Classical models (e.g., Linear Regression, SVM); tensorflow/keras: Neural networks.	Choosing a model for house
				price prediction: Test models like
				Linear Regression, Random Forests, or
				Neural Networks.
Model Training	Train model, tune hyperparameters, oross-validation.	scikit-learn, tensorflow, keras	scikit-learn/tensorflow/keras: Used for	Training a regression model:
			training models, hyperparameter tuning with Grid Search, Random Search, or Bayesian.	Train a Random Forest model to predict
				house prices based on the dataset.
				riouse prices based on the dataset.
Model Evaluation	Test on unseen data, evaluate using metrics like accuracy, RMSE.	scikit-learn	scikit-learn: Provides metrics like precision, recall, RMSE to evaluate model performance.	Evaluating house price
				prediction: Check model accuracy
				by comparing predicted prices with
			moder periodical control	actual prices (RMSE score).
Model Tuning	Fine-tune, use ensemble techniques like boosting/bagging, hyper parameter tuning	cross valdation	scikit-learn: Hyperparameter tuning.	Tuning for house price
				prediction: Use boosting (e.g.,
				XGBoost / hyperparameter tuning) for
	F			better accuracy in price prediction.
Model Deployment	Deploy using Flask, FastAPI, or cloud (AWS, GCP).	Flask, FastAPI, AWS SDK	Flask/FastAPI: Frameworks for building	Deploying house price
			APIs; AWS SDK: For cloud	prediction model: Create an API
			deployment.	using Flask to predict house prices in
Model Monitoring	Monitor performance, retrain with new data.	MLFlow	Monitor model performance; pandas: Process new data for retraining.	Monitoring house price
				prediction: Monitor model accuracy
				over time and retrain when needed with
			and the later of t	updated market data.
Communication & Reporting	Present insights with reports, dashboards, visualizations.	matplotlib, seaborn, PowerBl	matplotlib/seaborn: Visualization	Report house price predictions:
			libraries; PowerBl: Business analytics	Create a dashboard to display market
			for reporting.	trends, predicted vs. actual prices.
	Perform error analysis, update model with feedback.	scikit-learn, pandas	pandas/scikit-learn: Analyze errors and	Improving house price
Continuous Improvement			continuously improve the model with feedback.	prediction: Regularly refine the
				model based on feedback, correcting
				errors in price predictions.