

Project Topic

NFT sales analytics dashboard

Abstract:

NFT stands for Non-Fungible Token, and an NFT is a cryptographic asset possessing a unique identification code. If something is fungible, it means it can be swapped; a dollar is fungible because it can be swapped for another dollar. An NFT is distinctive, and it is impossible for one NFT to be equal to another. However, ownership of NFTs is transferable, which allows NFTs to be traded and sold on the open market. The Market Overview NFT data analytics dashboard provides a rundown of the NFT collections and the fluctuations in their floor price. This allows investors to track trends within the NFT sphere and gauge the general sentiment. By filtering by the change in floor price, investors can find NFT collections rising in prominence and mint or purchase them. This dashboard facilitates trend trading, where investors utilize collection analytics to trade alongside momentum. This dashboard provides investors with a wonderfully simplified outline of the NFT space. This tab shows investors the latest volume of NFT mints, the most recent projects Smart Minters are minting, and a leaderboard of the most profitable wallets. This is true alpha; instead of wading through Discord groups and Twitter, investors see the entire space and the trends developing within it from a single source. Investors gain access to the newest mints, and when trading NFTs, timing is paramount. Investors can follow price trends, volume, and the top NFT flippers from a single dashboard. With the proliferation of NFTs finding profitable projects early on has become more complex, and thus why investors need a blockchain analytics platform to ensure they stay ahead of the market. Algorithms use statistical uniqueness analysis to calculate NFT rarity. The rarer the traits associated with an NFT, such as diamond teeth on Bored Apes, the higher the value of the artwork. Most projects have an extreme curve, with the rarest combinations having significantly higher values.

From this project, Rarity Profiler allows investors to search for specific traits, view the wallets holding those NFTs, and calculates a rarity score for each NFT. This is ideal for NFT traders looking to acquire highly specific members of a larger collection.

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