***SWIFT MATCHING DYNAMIC RULE***

## Introduction

While Matching finds it very easy to compare details such as amounts, currencies, dates and rates, information relating to settlement instructions and counterparty names is far more difficult to check as it can be supplied in a variety of formats. It is, therefore, necessary to train Matching to recognize such information which, whilst not identical, can be safely matched without user intervention. This need to be done by creating “Systematic Rules”.

## Scope

* Dynamic Matching rule need to be created in UI, Few Example
  + Rule can be set up for financial difference having Rate converter, which allows 2 alleges having <= 5 EUR difference.
  + For SSI difference, If the BIC matches in F56/57/58 but Account number missing then rule can be created
* If one party mentions full IBAN number of 22 characters, but the other party mentions only the last 8 digits charter then rule can be created.

## Benefits

Substantial increase in the automatic matching rate will be experienced. Most of the deals that are being paired manually from the non-economic mismatch queue, will be paired automatically. These changes can be monitored using the System Performance statistics within Matching.