## Stock Market Baries

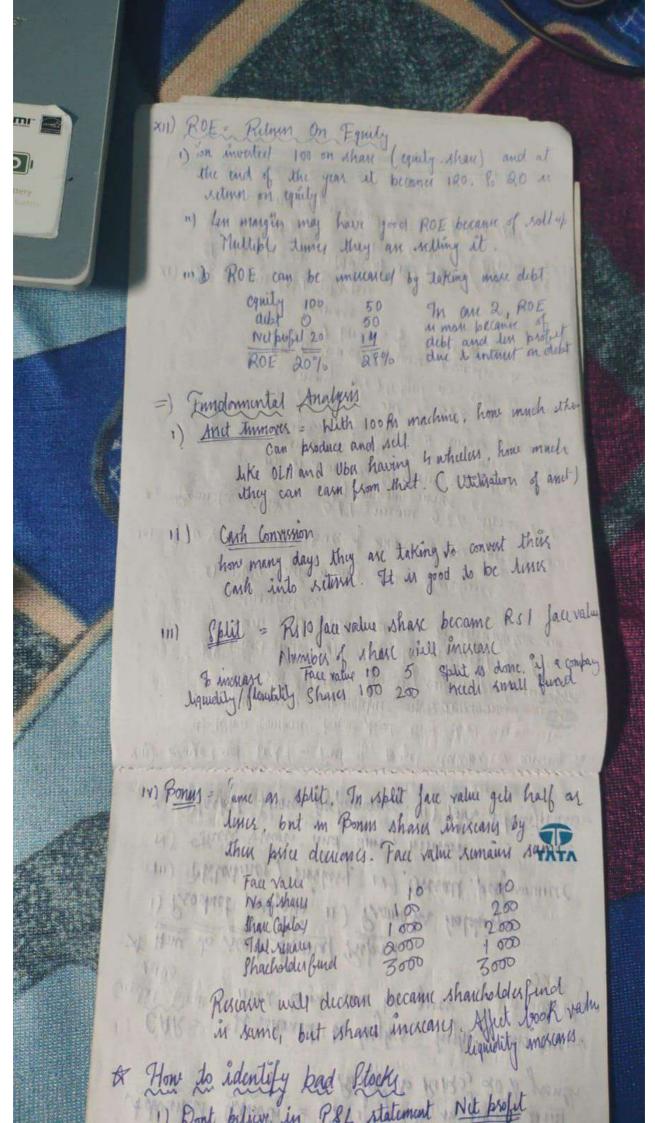
- ") Masket Capital = No. of whomes & Perice of whome "I you want to buy a company completely
- Profit pu share is carning on share
- Share parice / EPS = P/E
  Money you are paying to get IRs profit
- Company's Astal value including debt and enclusive canh
- Standalone is Consolidated

  Standalone in for particular company and
  Comolidated means carring from other investment
- how much is left fax I share. (brek-up)
- Vn) PB satis = Price | Book value 200/500 For 2 mpas where 5 mpas back up as
- A) When company know that they don't have its make any enfunctions on advertisment latter as not looking for any enfunctions of augustisment. Sall as not looking for any enformers of augustisment. They don't mied cash and can be distributed among shoulders.

1) Man cash means more churchenel

viii) Rividend Victor - Part of profit distributed among Shabba a) When company know that they don't have its make any enfunctions on advertisement last as not looking for any enpansion of any TATA b) when they have monopoly over market, they don't need cash and can be distributed among shauholders a) More carb many more durdenes IX) Face Value = The price of where at the time of inne. Promoter holding = 5,7% means 57% shares held b) In some banks / company there are instructed not to have more prop. of shares with a ringly person c) Check of out of 57% whave, home many are pledged as rold to someone d) In some companies, pasonster holding in O because of it is profumenally manageof XI) PAT Margin / Not Margin SP=15 CP=10 Mark-up and Margin (Mark up 50% SP-CP = Parkt CP=10 SP=15 Margin 333% SP-CP = Part Profit margin is calculated on Sching price TATA CONSULTANCY SERVICES This notepad is made from recycled paper.

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IV) Bonus - ame as split. In split face value gets half as lines, but in Bonns shares increase by then price decuences. Face value remains sureta Face Value
No of shows

Show Capillar

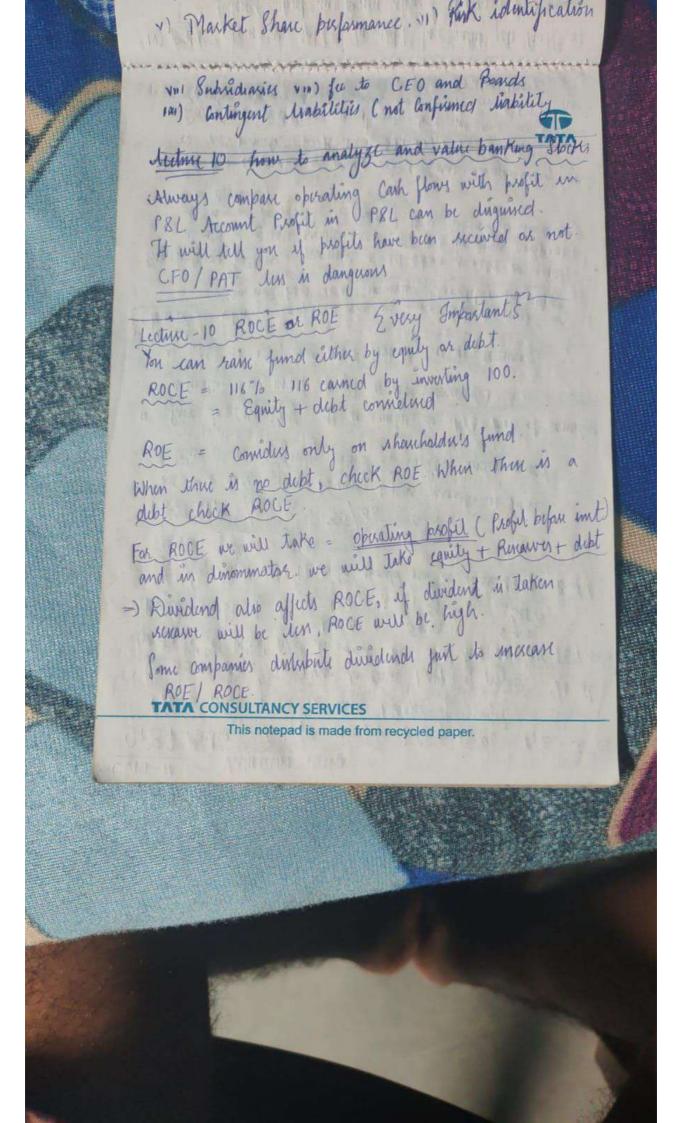
That rename
Showholder fund

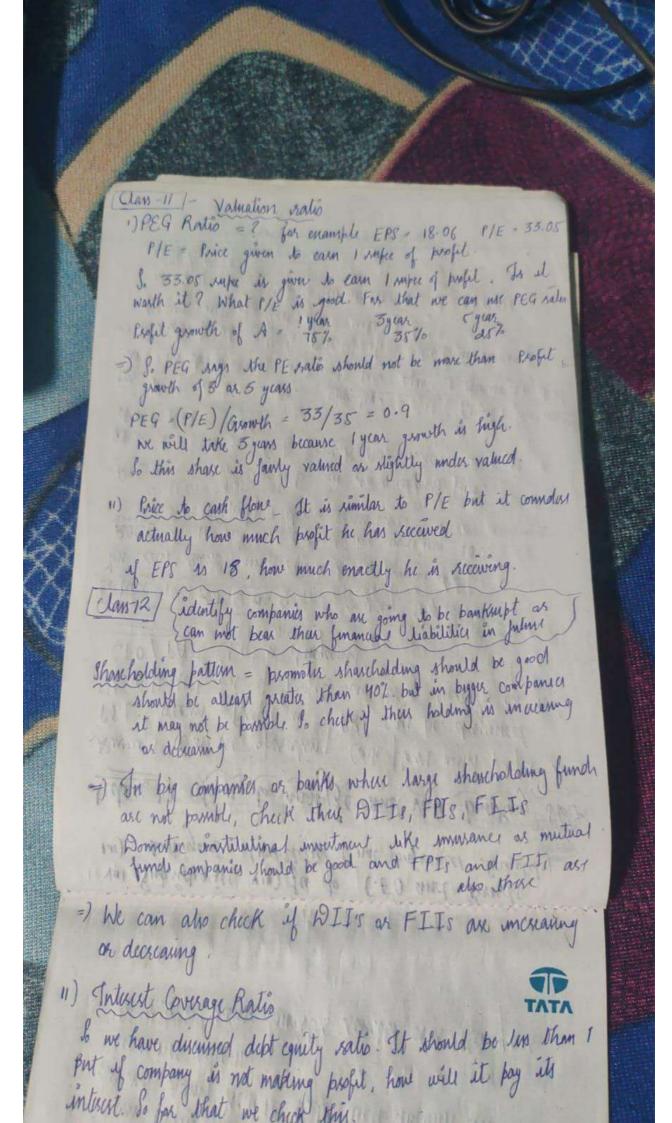
The cholder fund Reseave will diesease became shawholderfund in same, but where increases. Affect book value A How to identify had blocks 1) Don't believe in PSL statement Net profet became once the sale has been made, company put it in their PBL account irrespective the payment has been received as not. 11) So check Cash flow statement, operating Cash flow and compare with Net profit of PSL Account (11) Company shows the distarted image of their profit which is not reliable. (1) Compare last 5 years élata to get reliable info. =) Rights were = True share to existing shareholder at discounted price. Nethrofil 300 300 80 after right inne, not profit well no 300 80 after right inne, not profit well increase share special scale but they TATA CONSULTANCY SERVICES will get more capital This notebad is made from recycled paper. proper posterial abuse

\* How to Analyze Banking Stocks 076 CASA ratio = ratio of deposits (unent + Savings) high ratio means his interest to pay to customers became current account does not paners any interest and by banks like SBI and HDFC they give 3-4 % interest and same money I Can be used to give loan at 12% interest. Net NPA = Loan or amount given by bank which is not coming back as can not be recovered Len is better. Cost of Mabilities = Interest to be baid on total deboids

Imitimes more surported & Fined + Coursest - - Finder

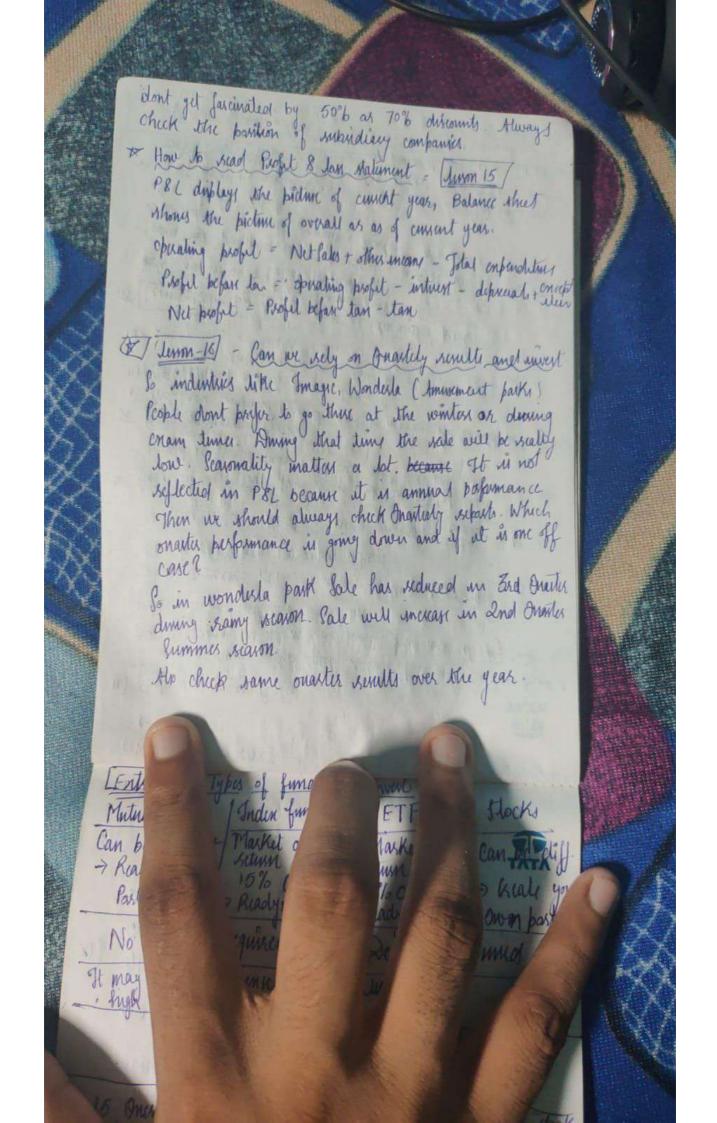
Them onen - Finder Advances Growth = % of growth in giving loans Ri 100 to Ri 120, 20% growth CAR = It should be higher. higher ratio means Capital Adupury more town can be given . I have than 12/ valio \* Home to read Annual Report 1) Product partfalio 11) Promater holdings 111) Milutones / Mitary 12) Overall performance Their vision and am minion Market Share performance. " Pink identification vil Subsidiaries vin) for to CEO and Goards (m) Contingent Mabilities ( not Confirmed Mability realize to how to analyze and value banking stocks Aways compare operating cash flows with profit in TEL Account Profit in UPEL can be disquired. profits have been received on not in danguous

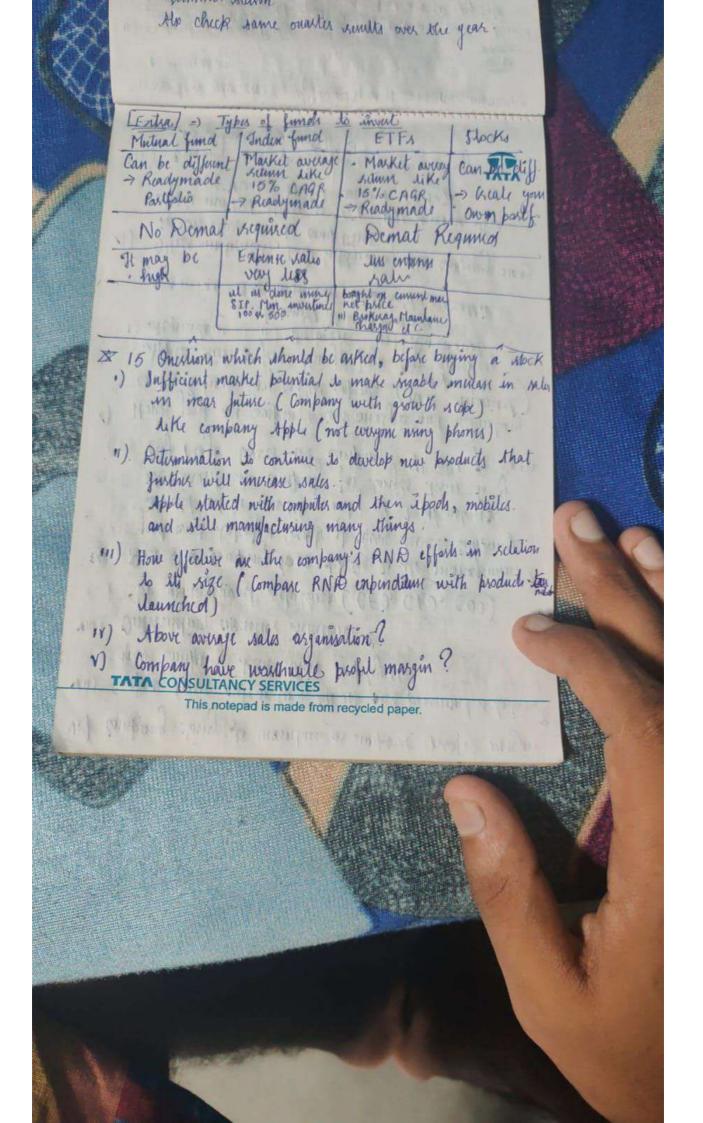




Domestic institutinal insutment like impurance as mulual fund companies should be good and FPIs and FITI ass =) We can also check if DII's or FIIs are increasing or decreating. 11) Interest Coverage Ratio So we have discussed debt equity ratio It should be sen than I But if company is not making profit, how will it pay its interest. So for that we check this Inhust coverage 12%. Company carning 1200 rupes of they have to pay 100 super interest. Operating profit = 1400 , interest = 100 =) inhunt = 14 111) Gnick Rollio - Shart turn loom + housing capital loan should be greater than I liquid and to pay its short ban 1) Profitable company Cgrowth can be negative but should be profitable) \* Bouc minimum checks 11) (CFO/PAT)>1 atleast greater than 0.8. whatever they are earning, they are getting as not 111) ROE/ROCE = greater than 15 or 18% E Lum - 13 -) How to buy stock at discounted basic Godsej industries =) Godsej propistiis Godky mol. Entaprin value is 15642 as but ut also has 24%. shareholding in Godsy consumer product. We can see that in thus trusted reports. =) Godicj industries also has 54% of Goding properties. The enterpoint TATA CONSULTANCY SERVICES in payment by Gody undustry.

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VI) Company doing to maintain as improve profit margin VII) Company have outstanding dabout and personnel setations how Company theat this employees. viii) Outstanding onculive relations ? Top management relations (CEO, CFO, COO) (x) Does the company have depths to its management? good and talenties people at every level. Company should not be wasking only on I shouldns. We invest in company for longer term to y key blayer leaves the company. It will go down Home good are company's cast analysis and accountury control? home they control inpenes ( Real Annual =) Apple diel & few things from their enpener 1) Acquintions 11) Buyback 111) Dwidenel. (bought their own shares) that how they manimin sharchalders wealth Others indicators, how outherding the company may be silating to its compititions Apple market shase is 15%, but revenue shase u around 40%. Probet whaves 70-80%. 201) company have short range as long range outlook in signal to profits ? of the first the while produced with the best mount Day water ( ) proper suce your Maderica to the substance of Employed Capital Stations I thuy are france and go about it Leve the company have a mangement of way was Compress of unity more moon unity

- Company thinks short turn property sony turn profit
Always take companies who thinks about boy turn profit

\*111) will growth signer any financing that will dilute :

Do that have enough each reseawer or they need to insue shares? or take logan?

Apple ontranding shares are decreasing because they well buy back (3-4%) of their shares. Neal year they well buy

1) Earning pur share well increase

1) Dividence per share will increase

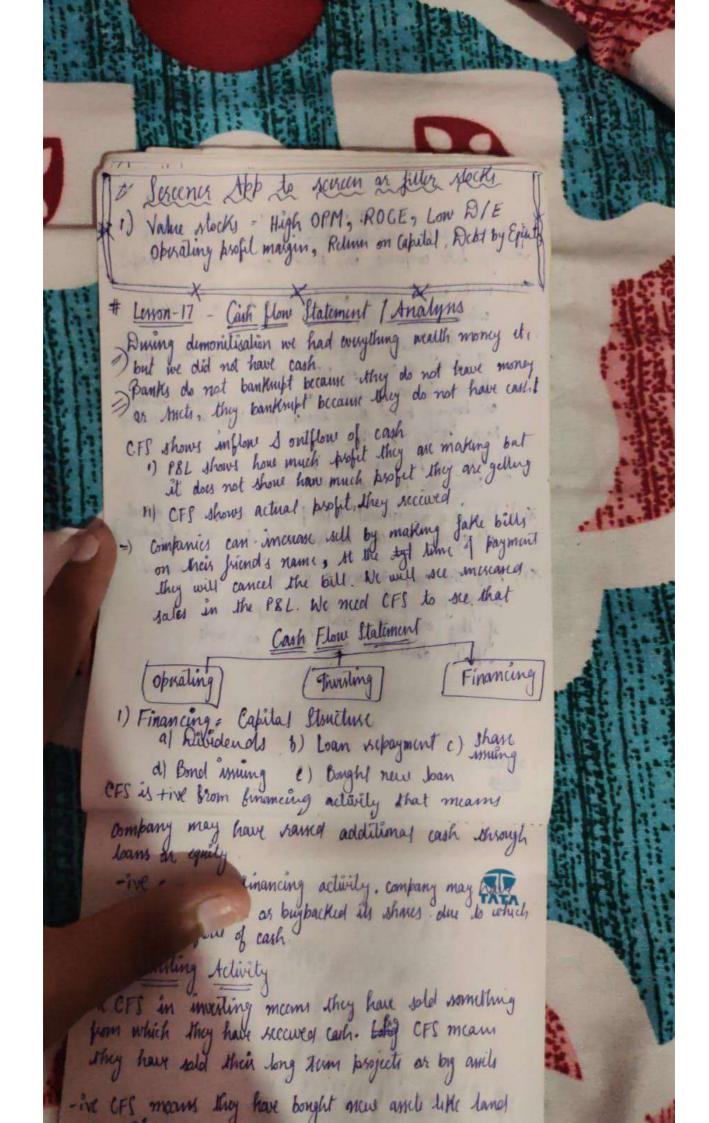
XIV) Does the management talk freely to its investors about its affairs. Do they mention about the mecen & faitnes)

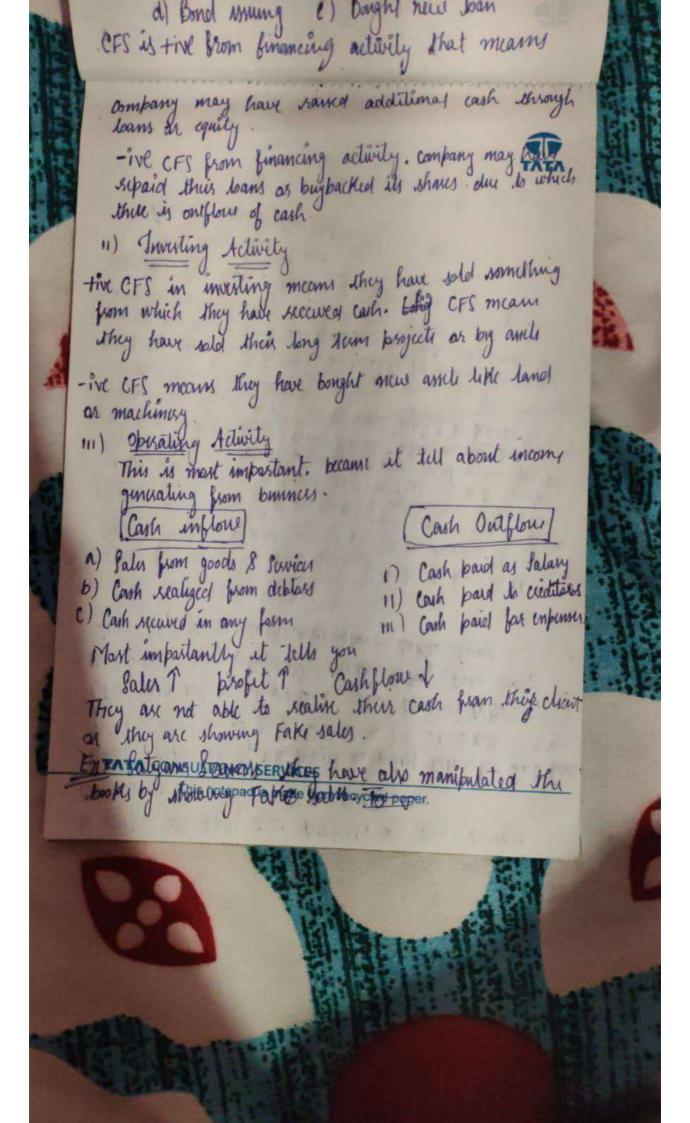
Athy are fraud, don't go about it.

Apple don't have any scams or frauds

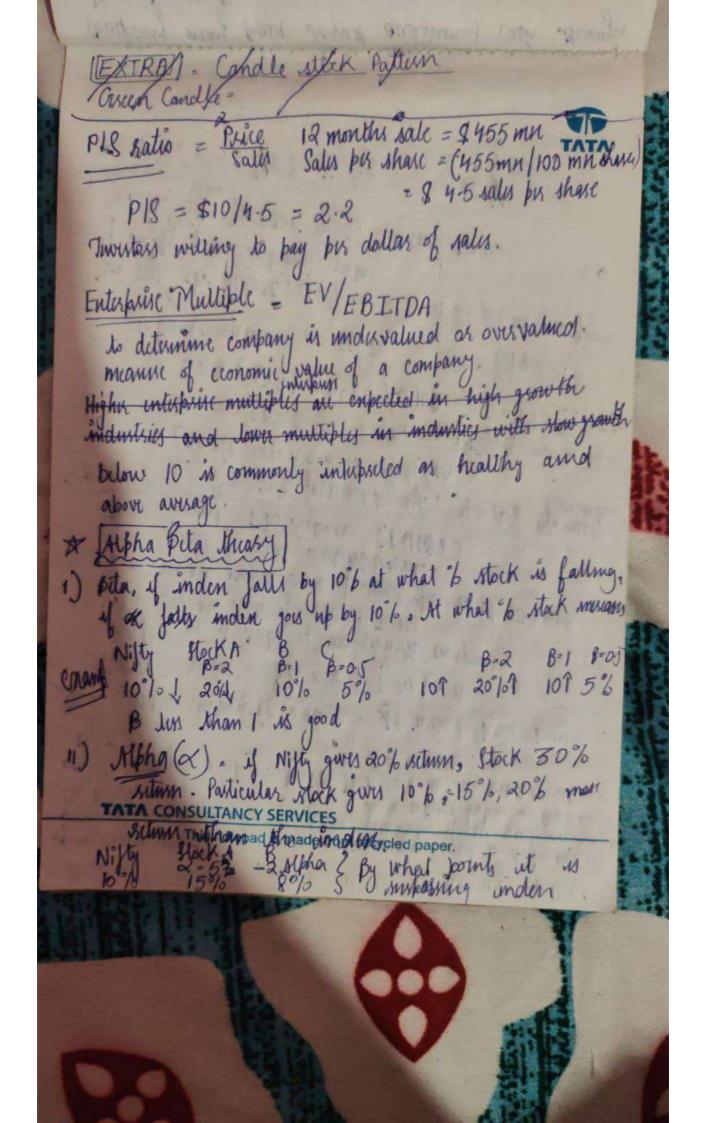
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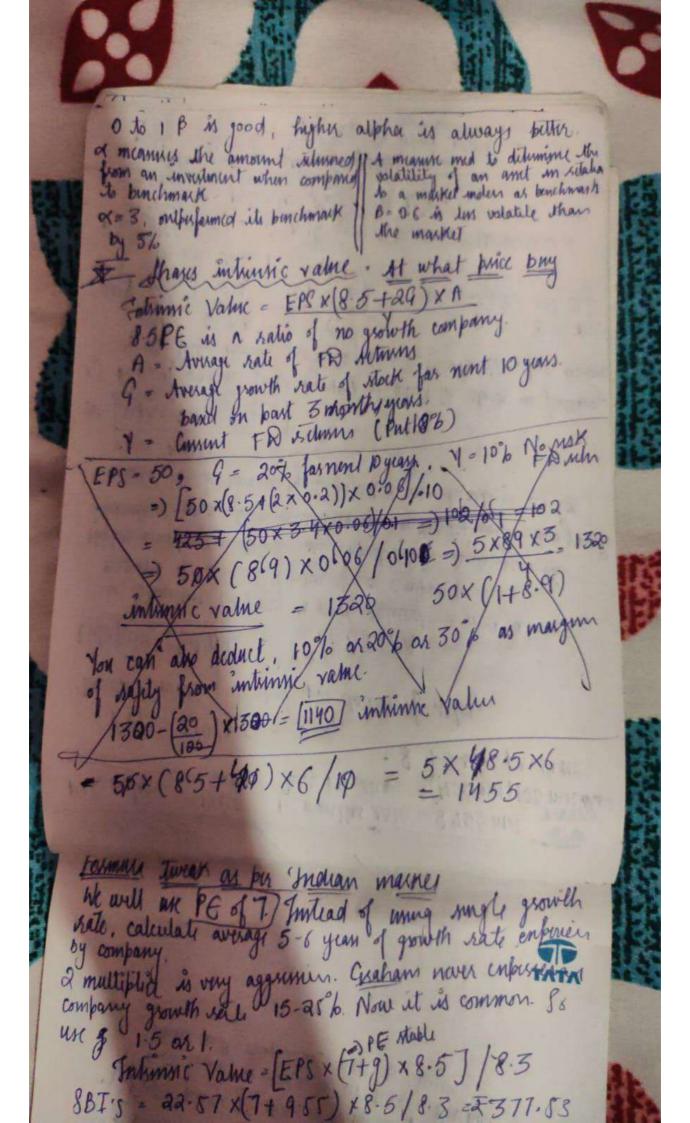
hading years bud, 201 in which taken seems of 100 years that the spirit the sale much to the seems that the see

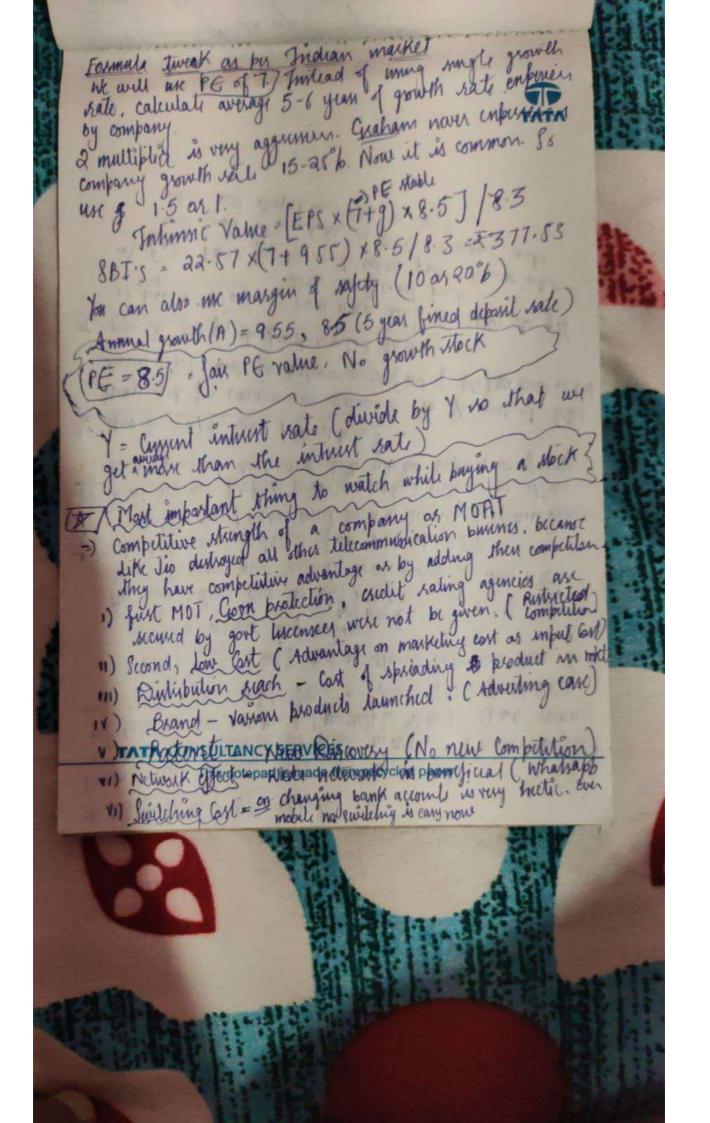




To verify Jake sake and profits, we can obeck. CFO and PAT ratio. CFO/PAT What proportion of net profit is being converted into Cash greater than I is good, his than I is bad-CTO may not be important in Banks, NBFC's Real estate, Infrastructure because they have long term projects. So each realisation takes lime Limon 18 = Free Cash Flow EPS of HUL is 27 94 and Cash flow per share 2646. Prote bur share is more means cash is not successed for profit FCEE = FACE cash flow per share (money not sequest for bough two fencil at \$10 cach and rold at 15 cach probet 10 suppers. If sunt day he buys two others pencil again for 10 suppers remain which is not being mot in the business - It can be distributed as builder or or kept it as successed Author Cash flow bu shall 19.95 but FGFF bu share in -29 91. because they have to stund let of money in network besabarrer une spanned. I they have a huge debt operating Cash flow - Purchase of property plant equipment V = FACE Cash flow PRECE) chuk thủ halio (EXTRY) - (ghale stick Pattern Tarush Condile = PIS ratio = Price 12 months sale = \$455 mn Sale Salus per share = (455 mn/100 mn Share) P18 = \$10/4.5 = 2.2 = 8 4-5 salu pu shase Twesters willing to pay per dollar of rales. Enterprise Multiple = EV/EBITDA to deturine company is undervalued or overvalued. meanise of commit value of a company.







a si is a good hisher albha is always better. \* Stock Biking like emports Bruinus can inchase ROE by 3 ways ") sale the broduct at high margin. ( more margin.)
") sale at low margin but whitiple times. (more volum) ") equity - 100, debt = 100 = Total = 200, Sold 220 ROE = 20 = 20% but it should have been 200. So Roe can reduce due to PAT margin. Asset Immover may seduce and leads to low ROE. - That times seduced from 1.01 do 0.6.7. earlier for 1 supres and he was selling 1.01 and nowors have bought and and sale would improve in Jutuse. How to compare and bick whoch; } Always book for common size statement. In PSL out of Total swine (%) and in balance sheet (out of lotal tex arects as liab. I How to reducing do fundamental Analyni : how much time it takes to get 1) Lyback Period their mustment back ") Entry banus for others - Wondula park, No one else mit come of wonderla in there. Revenue will there and competition will be tough.

