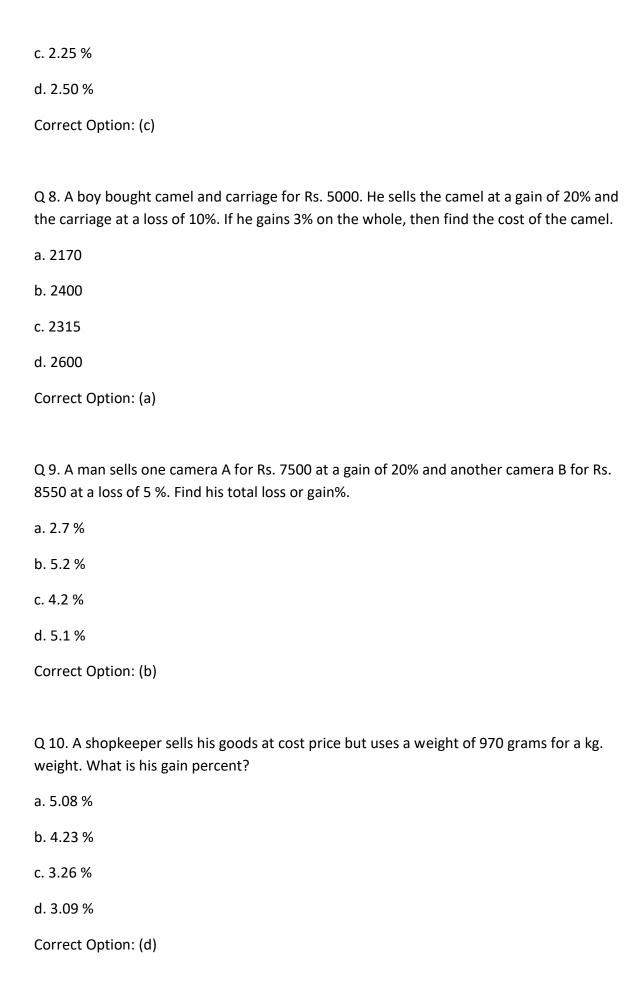
PROFIT AND LOSS MCQ

Q 1. A shopkeeper sells an article for Rs. 200 with a loss of Rs. 20 $\%$. Find the cost price of the article.
a. 220
b. 250
c. 280
d. 260
Correct Option: (b)
Q 2. A trader expects a gain of 15 $\%$ on his cost price. If in a week his sale is of Rs. 580, then what is his profit?
a. 75.65
b. 73.26
c. 72.50
d. 70.78
Correct Option: (a)
Q 3. If a boy sells a book for Rs. 450 he gets a loss of 10 %, then find cost price. To gain 10 %, what should be the selling price?
a. 400, 500
b. 550, 600
c. 500, 550
d. 475, 525
Correct Option: (c)

Q 4. A merchant sells 30 metres of cloth and gains selling price of 10 metres. Find the gain percent.
a. 15 %
b. 25 %
c. 50 %
d. 75%
Correct Option: (c)
Q 5. S.P. of 10 candles is same as C.P. of 12 candles. Find the gain percent.
a. 11 %
b. 15 %
c. 20 %
d. 25 %
Correct Option : (c)
Q 6. The selling price of 40 apples is equal to cost price of 35 apples. Find the profit or loss obtained.
a. Gain of 5.5 %
b. Gain of 12.5 %
c. Loss of 5.5 %
d. Loss of 12.5 %
Correct Option: (d)
Q 7. A man purchased two plots for Rs. 5,00,000. On one he gains 15 % while on the other he losses 15%. Find how much does he gain or lose in the transaction.
a. 1.5 %
b. 2 %



Q 11. A dishonest shopkeeper sells his grocery using weights 10 $\%$ less than true weights and makes a profit of 30 $\%$. Find his total gain percentage.
a. 49.4 %
b. 44.44 %
c. 55.55 %
d. 39.88 %
Correct Option: (b)
Q 12. A dealer sells his goods at cost price. If by using false weights he gains 4 8/23%, then find the weight he uses for 1 kg.
a. 968.53 gm
b. 992.56 gm
c. 958.34 gm
d. 950.50 gm
Correct Option: (c)
Q 13. After two successive discounts, a tie with a list price of Rs. 120 is available at Rs. 90. If second discount is 9 %, what is the first discount?
a. 15.23 %
b. 13.26 %
c. 17.58 %
d. 18.53 %
Correct Option: (c)
Q 14. Find the single discount equivalent to a series discount of 30 %, 20 % and 10 %.
a. 48.3 %

