

COMPUAGE INFOCOM LTD.

Address: 601/602, D/G-Wing, Lotus Corporate Park, Ram Mandir Lane,
Western Express Highway, Goregaon (E), Mumbai - 400 063, INDIA.
Phone: 022-67114444, www.compuageindia.com

We would like to invite your kind attention to the amendments in TDS / TCS provisions in Income Tax Act, 1961 ("The Act") which come into effect from 1-Jul-2021.

The relevant tax provisions have been explained at the end of this mail for your reference.

You may please provide your declaration for Financial Year (FY) 2021-22 in this regard vide the below link on or before 25th June 2021. **Specimen of declaration attached in separate word file.**

Please note the following:

- In case the requisite declarations are not received from you on or before 25th June 2021, TCS will continue to be charged on invoices raised by Compuage.
- In case the declaration u/s 206CCA is not received by us on or before 25th June 2021, TCS will be charged by Compuage @ 5% on its invoices raised from 1-Jul-2021.
- Such TCS charged in the invoices as mentioned above, shall not be reversed at a later date.

Particulars	Where your turnover for preceding FY exceeds Rs.10 Crores	Where your turnover for preceding FY does not exceed Rs.10 Crores
Invoices raised from 1-Jul-2021	<ul style="list-style-type: none"> •Basis declaration, Compuage will not charge TCS on its invoices. •Partner to deduct TDS & issue TDS Certificates as per the provisions of Income Tax Act. •We request you to deduct TDS on all our invoices irrespective of the threshold limit of Rs.50 Lakhs p.a. 	<ul style="list-style-type: none"> •Compuage will continue to charge TCS on its invoices. •Partner not to deduct TDS.
Invoices raised upto 30-Jun-2021 for which payments made after 1-Jul-2021	<ul style="list-style-type: none"> •Partner to deduct TDS on payments and issue TDS Certificates as per the provisions of Income Tax Act. •On confirmation of TDS, TCS charged in invoices will be reversed by Compuage. •We request you to deduct TDS on all our invoices irrespective of the threshold limit of Rs.50 Lakhs p.a. 	<ul style="list-style-type: none"> •Partner not to deduct TDS. •TCS already charged by Compuage in its invoices and the same will have to be included in your payments to us.
Declaration for Section 206AB - TDS on Goods	<ul style="list-style-type: none"> •TDS to be deducted at normal rates in the respective sections. •Declaration from Compuage to this effect is enclosed as Annexure 	Not Applicable
Declaration for Section 206CCA - TCS on Goods	Not Applicable	<ul style="list-style-type: none"> •Please provide declaration vide the above link giving details of Income Tax Returns filed by you for the preceding two Financial Years. •Basis the declaration, TCS will be charged at normal rates.

Declaration for Section 206AB (In case you are liable to deduct TDS under any other provisions of Income Tax Act)	•TDS to be deducted at normal rates in the respective sections. •Declaration from Compuage to this effect is enclosed as Annexure	•TDS to be deducted at normal rates in the respective sections. •Declaration from Compuage to this effect is enclosed as Annexure.

Recent amendments in Income Tax Act w.r.t TDS / TCS vide Finance Act 2021

1. TDS on Goods - Section 194Q:

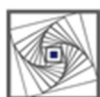
- Finance Act 2021 introduced Section 194Q providing for TDS on goods (hardware products) with effect from 1-Jul-2021.
- As per the provisions of Section 194Q, where buyer's turnover for the preceding Financial Year (FY) exceeds Rs.10 Crores, buyer is liable to deduct taxes at source on purchase of goods of value exceeding Rs.50 Lakhs p.a.
- TDS is to be applied @ 0.1% (5% if seller's PAN is not available / Seller has not filed Income Tax Return for the past two years) at the time of payment or credit whichever is earlier.

2. Higher rates of TDS - Section 206AB:

- Section 206AB was introduced in Finance Act 2021 with effect from 1-Jul-2021 to provide for TDS at higher rates where:
 - The Resident Seller has not filed Income Tax Returns (ITR) for the preceding two FYs (AND)
 - TDS / TCS Credit of the Vendor/Service provider was more than Rs.50,000/- in each of the two FYs.
- If the aforesaid conditions are satisfied, buyer will have to apply TDS at twice the rate in relevant provision of the Act or 5%, whichever is higher.
- Where the resident seller has not filed ITR as mentioned above and also has not provided PAN, TDS will have to be applied by the buyer at:
 - 20% for TDS on services (TDS under all sections other than 194Q)
 - 5% for TDS on Goods (TDS under section 194Q)

3. Higher rates of TCS - Section 206CCA:

- Section 206CCA was introduced in Finance Act 2021 with effect from 1-Jul-2021 to provide for TCS at higher rates where:
 - The Resident buyer has not filed Income Tax Returns for the preceding two Financial Years (AND)
 - TDS / TCS Credit of the Resident buyer was more than Rs.50,000/- in each of the two Financial Years.
- If the aforesaid conditions are satisfied, seller will have to collect TCS at twice the rate in relevant provision of the Act or 5%, whichever is higher.
- Further, even if the buyer has filed ITR as mentioned above but has not provided PAN, TDS will have to be applied at the higher rate as mentioned above.



Speed
Reliability
Value Performance

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Declaration for the purpose of Section 206AB of Income-tax Act, 1961

Dear Sir / Madam,

We hereby confirm that our company, **Compuage Infocom Limited**, having PAN **AABCC4077F** has filed Income Tax Returns for the preceding two Financial Years and details of the same are given below:

Financial Year	Date of filing of ITR	E-filing Ackn. Number	Due Date of filing ITR u/s 139(1)
FY 2019-20	15-02-2021	262010031150221	15-Feb-21
FY 2018-19	31-10-2019	240455731311019	30-Nov-19

Screenshots from IT E-filing portal evidencing the filing of Income Tax Returns for the above two Financial Years are attached for your records.

We further confirm that the aggregate of TDS / TCS on our income exceeded Rs.50,000/- per annum in each of the above two Financial Years.

Accordingly, we request you to continue Tax Deduction at Source as per the applicable rates as per Chapter XVIIIB only and not at the higher rates prescribed under Section 206AB of Income Tax Act.

We further confirm that the information furnished above are true and correct and there is no misstatement or misrepresentation or suppression of facts in connection with the above declaration.

Thanking You

Yours faithfully,

For **Compuage Infocom Limited**

SUNIL

MAHENDRAKUM

AR MEHTA

Sunil Mehta

(CFO)

Digitally signed by SUNIL MAHENDRAKUMAR MEHTA
DN: cn=SUNIL MAHENDRAKUMAR MEHTA,
2.5.4.20=d5f8f02abcb3660a3e782b4856703700b66152640
14d8f6d31f9241a3a62, postalCode=400007, streetC=905/6,
AGARWAL RESIDENCY, SHANKAR LANE, KANDIVALI WEST,
serialNumber=2ab0b0d11ef16e8b31063995527f86d5c04
175fab12727f86d5c04, o=Personnel, cn=Sunil
MAHENDRAKUMAR MEHTA,
pseudoym=d5142546256c733889cd722966f5c3b
Date: 2021.06.18 14:01:42 +05'30'

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT <small>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]</small>				Assessment Year 2019-20	
PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name COMPUAGE INFOCOM LTD.		PAN AABCC4077F		
	Flat/Door/Block No D-601/602	Name Of Premises/Building/Village Lotus Corporate Park	Form Number.	ITR-6	
	Road/Street/Post Office Graham Firth Steel Compound	Area/Locality Goregaon (East)			
	Town/City/District Mumbai	State MAHARASHTRA			
	Assessing Officer Details (Ward/Circle) CIRCLE 5(1)(2), MUMBAI		Pin/Zip Code 400063	Status Plc Company Filed u/s 139(1)-On or before due date	
	e-filing Acknowledgement Number 240455731311019				

Income Tax Return submitted electronically on 31-10-2019 14:49:24 from IP address 182.56.231.247 and verified by
ATUL H. MEHTA having PAN AABPM6162E on 31-10-2019 14:49:24 from IP address
182.56.231.247 using Digital Signature Certificate (DSC)
 DSC details: 15320031CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT <small>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</small>				Assessment Year 2020-21
PAN	AABCC4077F			
Name	COMPUAGE INFOCOM LTD.			
Address	D-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Goregaon (East), Mumbai, MAHARASHTRA, 400063			
Status	Plc Company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	262010031150221	

Income Tax Return submitted electronically on 15-02-2021 16:47:43 from IP address 106.193.167.31 and verified by
ATUL H. MEHTA
 having PAN AABPM6162E on 15-02-2021 16:47:43 from IP address 106.193.167.31 using
 Digital Signature Certificate (DSC).
 DSC details: 54842219390115CN=Verasys CA
 2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

ON CUTOMER LETTER HEAD

Date:-_____

To,

Compuage Infocom Limited
Address of local CIL office.

Dear Sir,

Subject: Declaration confirming filing of Income Tax Return for immediate two preceding years & our Turn Over for year ended March 2021.

We, **Name of Customer**, having registered office at _____, and Our PAN is _____. We hereby make the following declarations as required under section 206CCA/206AB of Income tax Act, 1961

We have filed/ not filed our income tax returns for immediately last two preceding Financial Years for which due date of filing return of Income has expired as per sub section (1) of section 139 of the Income Tax Act, 1961 and details of which are as given here under:

Financial Year	Date of filing	ITR Acknowledgement Number
2019-20		
2018-19		

We also confirm that the aggregate of tax deducted at source and tax collected at source is more than / less than Rs. 50,000/- in each of these two previous years.

We hereby make the declarations as required under section 194Q of Income tax Act, 1961 as below.

Please mark your turnover *

F.Y. 2020-21 ☐ Turnover is less than 10 Crore OR ☐ Turnover is more than 10 crores

I / We further declare that all the information furnished above are true and correct. In case any part of the declaration is found to be incorrect, I / we undertake to indemnify Compuage Infocom Limited in respect of all taxes and levies including interest, penalty, etc. which Compuage Infocom Limited may incur or sustain on account of it relying upon submission of this declaration.

For **Customer firm Name**

Authorized signatory

Designation

Date – June, ____, 2021.