1. Developed Markets (3 Countries)
2. Emerging Markets (3 Countries)
3. Frontier Markets (3 Countries)

(Based on FTSE)

Markets based on MSCI Classification –

* Developed Markets – USA, UK, Australia
* Emerging Markets – Brazil, Egypt, China, India
* Frontier Markets – Iceland, Oman

(Two markets from Frontier category as proper datasets were not available)

All datasets taken from [www.marketwatch.com](http://www.marketwatch.com)

Considered 1 country each from Americas, EMEA (Europe, Middle-east and Africa) and APAC (Asia-Pacific)

|  |  |
| --- | --- |
| Country | Stock Index |
| USA | S&P 500 (It is almost 80% of the entire US market) |
| UK | FTSE All-Share Index (98-99% of the capitalization is in this index) |
| Australia | S&P/ASX 200 (More research required) |
| Brazil | BOVESPA Index (Only 1 is there) |
| Greece | Athex20 |
| China | CSI 300 |
| India | NIFTY |
| Iceland | OMX Iceland 6 |