



Crew Cost

Date Printed : 12.06.2020 10:40:39 AM
Date Created : 29.05.2020 5:38:29 AM

Vessel : STEN BALTIC
Status : Posted
Budget Year : May 2020
Version No. : 1

Vessel Type: TANKERS
Flag : NORWAY (NIS)
Vessel Trade : World Wide
Invoiced To : Rederiet Stenersen AS

CBA/Terms And Conditions : NSA NIS
Reference : Appendix 1
Exchange Rate : USD(\$) to United States Dollar 1.00

| Rank | Nationality | Seniority | Man Count | Mandays | Contract Month | Basic Wage | Tanker Bonus/Allowance | Fixed Overtime | Seniority | Subsistence allowance | Leave pay monthly | OSM Additional Wage/Bonuses | Return Bonus |
|--|-------------|-----------|-----------|---------|----------------|---------------|------------------------|----------------|--------------|-----------------------|-------------------|-----------------------------|--------------|
| OFFICERS | | | | | | | | | | | | | |
| Master | Latvia | 5 | 1 | 30 | 1.5 | 2,768 | 415 | 1,709 | 800 | 150 | 923 | 8,303 | - |
| Chief Officer | Philippines | 5 | 1 | 30 | 3.0 | 1,573 | 779 | 1,122 | - | - | 577 | 5,262 | 500 |
| 2nd Officer | Philippines | 5 | 1 | 30 | 6.0 | 1,282 | 254 | 845 | - | - | 470 | 1,704 | 300 |
| 3rd Officer | Philippines | 4 | 1 | 30 | 6.0 | 1,172 | 232 | 772 | - | - | 430 | 981 | 250 |
| Chief Engineer | Philippines | 5 | 1 | 30 | 3.0 | 2,406 | 1,191 | 1,457 | - | - | 882 | 5,351 | 500 |
| 2nd Engineer | Philippines | 5 | 1 | 30 | 4.0 | 1,573 | 779 | 1,122 | - | - | 577 | 5,262 | 500 |
| 3rd Engineer | Philippines | 5 | 1 | 30 | 6.0 | 1,282 | 254 | 845 | - | - | 470 | 1,704 | 300 |
| TOTAL-OFFICERS | | | 7 | | | 12,056 | 3,904 | 7,872 | 800 | 150 | 4,329 | 28,567 | 2,350 |
| RATINGS | | | | | | | | | | | | | |
| Pumpman | Philippines | 5 | 1 | 30 | 6.0 | 884 | 35 | - | 120 | - | 295 | 61 | - |
| Able Body Seaman | Philippines | 2 | 2 | 60 | 6.0 | 1,498 | - | - | - | - | 500 | - | - |
| Ordinary Seaman | Philippines | 1 | 2 | 60 | 6.0 | 1,136 | - | - | - | - | 378 | - | - |
| Chief Cook | Philippines | 5 | 1 | 30 | 6.0 | 884 | 35 | - | 120 | - | 295 | 61 | - |
| Messboy | Philippines | 1 | 1 | 30 | 6.0 | 225 | - | - | - | - | 75 | - | - |
| Oiler | Philippines | 2 | 1 | 30 | 6.0 | 749 | - | - | - | - | 250 | - | - |
| TOTAL-RATINGS | | | 8 | | | 5,376 | 70 | - | 240 | - | 1,793 | 122 | - |
| GRAND-TOTAL (USD) | | | 15 | | | 17,432 | 3,974 | 7,872 | 1,040 | 150 | 6,122 | 28,689 | 2,350 |
| Management Fee | | | | | | | | | | | | | |
| Training Cost | | | | | | | | | | | | | |
| Laundry Allowance (\$100) + Slop Chest Admin (\$20) | | | | | | | | | | | | | |
| Total with Fixed Cost (USD) | | | | | | | | | | | | | |



Crew Cost

Date Printed : 12.06.2020 10:40:39 AM
Date Created : 29.05.2020 5:38:29 AM

Vessel : STEN BALTIC
Status : Posted
Budget Year : May 2020
Version No. : 1

Vessel Type: TANKERS
Flag : NORWAY (NIS)
Vessel Trade : World Wide
Invoiced To : Rederiet Stenersen AS

CBA/Terms And Conditions : NSA NIS
Reference : Appendix 1
Exchange Rate : USD(\$) to United States Dollar 1.00

| Rank | Guaranteed Overtime 85 hrs. | Total | State Revenue Services - Latvian | Latvian Insurance | Training, upgrading & education | Family Medical & Dental Plan (FMDP) | Pag-ibig fund | Survivor pension fund | Welfare Mutual Benefit Plan (WMBP) | Provident Fund (PH) | MAAP | SSS | Local Government Cost |
|--|-----------------------------|---------------|----------------------------------|-------------------|---------------------------------|---------------------------------------|---------------|-----------------------|------------------------------------|-----------------------|------------|------------|-----------------------|
| OFFICERS | | | | | | | | | | | | | |
| Master | - | 15,068 | 300 | 45 | - | - | - | - | - | - | - | - | - |
| Chief Officer | - | 9,813 | - | - | 45 | 25 | 11 | 5 | 20 | 80 | 10 | 50 | 38 |
| 2nd Officer | - | 4,855 | - | - | 45 | 25 | 11 | 5 | 20 | 80 | 10 | 50 | 19 |
| 3rd Officer | - | 3,837 | - | - | 45 | 25 | 11 | 5 | 20 | 80 | 10 | 50 | 19 |
| Chief Engineer | - | 11,787 | - | - | 45 | 25 | 11 | 5 | 20 | 80 | 10 | 50 | 38 |
| 2nd Engineer | - | 9,813 | - | - | 45 | 25 | 11 | 5 | 20 | 80 | 10 | 50 | 29 |
| 3rd Engineer | - | 4,855 | - | - | 45 | 25 | 11 | 5 | 20 | 80 | 10 | 50 | 19 |
| TOTAL-OFFICERS | - | 60,028 | 300 | 45 | 270 | 150 | 66 | 30 | 120 | 480 | 60 | 300 | 163 |
| RATINGS | | | | | | | | | | | | | |
| Pumpman | 492 | 1,887 | - | - | 45 | 25 | 11 | 5 | 20 | 50 | 10 | 50 | 19 |
| Able Body Seaman | 834 | 2,832 | - | - | 90 | 50 | 22 | 10 | 40 | 100 | 20 | 100 | 38 |
| Ordinary Seaman | 632 | 2,146 | - | - | 90 | 50 | 22 | 10 | 40 | 100 | 20 | 100 | 38 |
| Chief Cook | 492 | 1,887 | - | - | 45 | 25 | 11 | 5 | 20 | 50 | 10 | 50 | 19 |
| Messboy | 125 | 425 | - | - | 45 | 20 | 11 | 5 | 20 | - | 10 | 50 | 19 |
| Oiler | 417 | 1,416 | - | - | 45 | 25 | 11 | 5 | 20 | 50 | 10 | 50 | 19 |
| TOTAL-RATINGS | 2,992 | 10,593 | - | - | 360 | 195 | 88 | 40 | 160 | 350 | 80 | 400 | 153 |
| GRAND-TOTAL (USD) | 2,992 | 70,621 | 300 | 45 | 630 | 345 | 154 | 70 | 280 | 830 | 140 | 700 | 316 |
| Management Fee | | | | | | | | | | | | | |
| Training Cost | | | | | | | | | | | | | |
| Laundry Allowance (\$100) + Slop Chest Admin (\$20) | | | | | | | | | | | | | |
| Total with Fixed Cost (USD) | | | | | | | | | | | | | |



Crew Cost

Date Printed : 12.06.2020 10:40:39 AM
Date Created : 29.05.2020 5:38:29 AM

Vessel : STEN BALTIC
Status : Posted
Budget Year : May 2020
Version No. : 1

Vessel Type: TANKERS
Flag : NORWAY (NIS)
Vessel Trade : World Wide
Invoiced To : Rederiet Stenersen AS

CBA/Terms And Conditions : NSA NIS
Reference : Appendix 1
Exchange Rate : USD(\$) to United States Dollar 1.00

| Rank | Total | Drug & Alcohol test | Medical test | Licenses | Travel days allowance | Overlap | Officers Holiday Allowance | Total | OSM Pension Fund | OSM Health Insurance - Full package | Bank Transfer and Charges | Crew Welfare (OSM) | Local Admin Cost |
|--|--------------|---------------------|--------------|------------|-----------------------|--------------|----------------------------|--------------|------------------|-------------------------------------|---------------------------|--------------------|------------------|
| OFFICERS | | | | | | | | | | | | | |
| Master | 345 | 10 | 23 | 16 | 123 | 704 | - | 875 | 500 | 261 | 20 | 15 | 219 |
| Chief Officer | 284 | 6 | 28 | 16 | 35 | 229 | 66 | 381 | 250 | 261 | 7 | 15 | 109 |
| 2nd Officer | 265 | 6 | 28 | 16 | 14 | 58 | 54 | 176 | 150 | 202 | 7 | 15 | 109 |
| 3rd Officer | 265 | 6 | 28 | 16 | 13 | 46 | 49 | 158 | 100 | 202 | 7 | 15 | 109 |
| Chief Engineer | 284 | 6 | 28 | 16 | 53 | 273 | 101 | 478 | 250 | 261 | 7 | 15 | 109 |
| 2nd Engineer | 275 | 6 | 28 | 16 | 26 | 172 | 66 | 314 | 250 | 261 | 7 | 15 | 109 |
| 3rd Engineer | 265 | 6 | 28 | 16 | 14 | 58 | 54 | 176 | 150 | 202 | 7 | 15 | 109 |
| TOTAL-OFFICERS | 1,984 | 47 | 191 | 112 | 279 | 1,540 | 389 | 2,558 | 1,650 | 1,650 | 62 | 105 | 873 |
| RATINGS | | | | | | | | | | | | | |
| Pumpman | 235 | 6 | 28 | - | 10 | 23 | - | 67 | 50 | 150 | 7 | 15 | 109 |
| Able Body Seaman | 470 | 13 | 56 | - | 17 | 36 | - | 121 | 80 | 300 | 14 | 30 | 218 |
| Ordinary Seaman | 470 | 13 | 56 | - | 13 | 28 | - | 109 | 60 | 300 | 14 | 30 | 218 |
| Chief Cook | 235 | 6 | 28 | 16 | 10 | 23 | - | 83 | 50 | 150 | 7 | 15 | 109 |
| Messboy | 180 | 6 | 28 | - | 3 | 7 | - | 43 | 15 | 150 | 7 | 15 | 109 |
| Oiler | 235 | 6 | 28 | - | 8 | 18 | - | 60 | 40 | 150 | 7 | 15 | 109 |
| TOTAL-RATINGS | 1,826 | 50 | 224 | 16 | 60 | 134 | - | 484 | 295 | 1,200 | 56 | 120 | 872 |
| GRAND-TOTAL (USD) | 3,810 | 97 | 415 | 128 | 339 | 1,674 | 389 | 3,042 | 1,945 | 2,850 | 118 | 225 | 1,745 |
| Management Fee | | | | | | | | | | | | | |
| Training Cost | | | | | | | | | | | | | |
| Laundry Allowance (\$100) + Slop Chest Admin (\$20) | | | | | | | | | | | | | |
| Total with Fixed Cost (USD) | | | | | | | | | | | | | |



Crew Cost

Date Printed : 12.06.2020 10:40:39 AM
Date Created : 29.05.2020 5:38:29 AM

Vessel : STEN BALTIC
Status : Posted
Budget Year : May 2020
Version No. : 1

Vessel Type: TANKERS
Flag : NORWAY (NIS)
Vessel Trade : World Wide
Invoiced To : Rederiet Stenersen AS

CBA/Terms And Conditions : NSA NIS
Reference : Appendix 1
Exchange Rate : USD(\$) to United States Dollar 1.00

| Rank | Social Program | Total | Cost Adjustments | Total | Total Cost Per Position |
|--|----------------|--------------|------------------|------------|-------------------------|
| OFFICERS | | | | | |
| Master | - | 1,015 | - | - | 17,303 |
| Chief Officer | 5 | 647 | 128 | 128 | 11,253 |
| 2nd Officer | 5 | 488 | - | - | 5,784 |
| 3rd Officer | 5 | 438 | - | - | 4,699 |
| Chief Engineer | 5 | 647 | - | - | 13,196 |
| 2nd Engineer | 5 | 647 | - | - | 11,049 |
| 3rd Engineer | 5 | 488 | - | - | 5,784 |
| TOTAL-OFFICERS | 30 | 4,370 | 128 | 128 | 69,068 |
| RATINGS | | | | | |
| Pumpman | 5 | 336 | - | - | 2,525 |
| Able Body Seaman | 10 | 652 | - | - | 4,075 |
| Ordinary Seaman | 10 | 632 | - | - | 3,357 |
| Chief Cook | 5 | 336 | - | - | 2,541 |
| Messboy | 5 | 301 | - | - | 949 |
| Oiler | 5 | 326 | - | - | 2,038 |
| TOTAL-RATINGS | 40 | 2,583 | - | - | 15,486 |
| GRAND-TOTAL (USD) | 70 | 6,953 | 128 | 128 | 84,554 |
| Management Fee | | | | | 3,090 |
| Training Cost | | | | | 1,403 |
| Laundry Allowance (\$100) + Slop Chest Admin (\$20) | | | | | 120 |
| Total with Fixed Cost (USD) | | | | | 89,167 |

Definition of Chart of Accounts Entry

| | |
|--|---|
| 1. OSM Additional Wage/Bonus | Additional wage in view of market benchmarked |
| 2. Return Bonus | Wage given to returning seafarer to ensure proper rotation planning. To be invoiced at cost |
| 3. State Revenue Services - Latvian | Applies to Latvian on NIS vessel, Contribution to insurance scheme as mandated by law based on the given monthly minimum wage. |
| 4. Latvian Insurance | Latvian - Covering illness, accident, disability and death (period at home). |
| 5. Training, upgrading & education | Created in order to improve the qualification of seafarers and to secure a sufficient and satisfactory recruitment. The parties agreed to contribute \$ 35 per month to the said project. |
| 6. Family Medical & Dental Plan (FMDP) | The seafarers and his immediate dependents shall be entitled to medical treatment provided for by the Amosup Family Medical and Dental. |
| 7. Pag-ibig fund | Mandatory and regulatory contribution for basic pension and housing loan programs as managed by Home Development Mutual Fund. |
| 8. Survivor pension fund | Contribution to an insurance scheme as developed by AMOSUP to provide benefits to seafarers widows. |
| 9. Welfare Mutual Benefit Plan(WMBP) | The contribution is intended for the death benefit plan. |
| 10. Provident Fund (PH) | Established by NSA and Amosup administered by Storebrand Livförsäkring A/S. It is agreed that this plan will enhance the efficiency and loyalty and further encourage the continuity service of the seafarers. Contribution of \$ 80 to Officers and \$50 to ratings. Paid during retirement age of 60 years old for officers & 50 years old for ratings. |
| 11. MAAP | The company shall further contribute \$ 10 to Maritime Academy of Asia and the Pacific (MAAP). Related to Training, Upgrading & Education as well. |
| 12. SSS | Mandatory and regulatory contribution for the basic retirement and hospitalization benefits. |
| 13. Local Government Cost | Local processing cost, POEA and OWWA, SIRB, passport and other documentation expenses. |
| 14. Drug & Alcohol test | Cost of testing and evaluation for substance abuse |
| 15. Medical test | Cost of pre-employment medical examination to OSM accredited clinic. |
| 16. Licenses | Endorsement cost of crew national certificates, licenses, seafarer's identification and record books, and other special qualification documents to vessel's flag registry. |
| 17. Travel days allowance | Travel cost concerning number of day(s) during sign-on and signing-off in relation to CBA. |
| 18. Overlap | Wage cost when there is an overlap of the position for a certain days on-board. |
| 19. Officers Holiday Allowance | Allowance paid to officers during holidays as per CBA. |
| 20. OSM Pension Fund | OSM Pension Fund has been established to provide employees (seafarer) with retirement fund on top of any CBA regulated fund. Storebrand handles the fund keeping. |
| 21. OSM Health Insurance - Full package | This is an extended insurance that covers the crew and their immediate family members. It provide the crew an increased level of security as he is being covered with insurance even on vacation including his immediate family as compared to the traditional P & I coverage where the insurance only applies to the crew and while in active duty. |
| 22. Crew Welfare (OSM) | Various program on crew and family welfare and development. Regular seminars and social program being conducted by the different chapters of the seafarer and family club. If budgeted with 25 USD, \$ 15 goes to the various program as above. The remaining \$ 10 goes to the vessel for crew welfare fund onboard. |
| 23. Local Admin Cost | Manning charges by the local recruiting office that includes' seafarers payroll preparation. |
| 24. Social Program | Cost for having and maintaining comfortable crew lounge while reporting and waiting for their documents being processed during office hour. With TV entertainment, billiards, internet access, children's playground and free snacks. |