

Lead - Assignment Subjection Question and Answers

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Answer 1:

The top three variables in our model which contribute most towards the probability of a lead getting converted are:

- I **I. Lead Source_Welingak website**
- II **II. Lead Source_Reference**
- III **III. Last Activity_Had a Phone Conversation**

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Answer 2:

The top 3 categorical/dummy variables in the model in the model which should be focused the most on in order to increase the probability of lead conversion are:

- I **I. Last Activity_SMS Sent**
- II **II. Lead Source_Olark chat**
- III **III. Total Time Spent on Website**

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage

Answer 3: The good strategy to employ at this stage to make almost all potential leads to be converted is to focus on below categories or dummy variables as they hold a tight grip on a potential lead to be converted:

I. Lead Source_Welinkage website

II. Lead Source_Reference

III. Last Activity_Had a Phone Conversation

IV. Last Activity_SMS Sent

V. Lead Source_Olark chat

And try not to focus on below categories or dummy variables as they lower the chances to get converted for which you don't to utilize your time as our goal is to make most of the customers converted:

a. What is your current occupation_Other

b. What is your current occupation_Student

c. What is your current occupation_Unemployed

e. Last Activity_Olark Chat Conversation

f. Last Activity_Converted to Lead

You should check the hot leads score from 30 to 100 for maximum conversion.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage

Answer 4:

As we have our recall score 80%, the true relevant result is better hence the useless phone calls will be less. Follow only the combination of below variables/categories to minimize the number of useless phone calls:

I. Last Activity_Had a Phone Conversation

II. Lead Source_Welingak website

Cheek only the hot lead score from 90 to 100 to minimize useless phone calls.