Lead Score Case Study

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Problem Statement:

X Education sells online courses to industry professionals. The company markets its courses on several websites and search engines like

Google.

Once these people land on the website, they might browse the courses or fill up a form for the course or watch some videos. When these

people fill up a form providing their email address or phone number, they are classified to be a lead.

Moreover, the company also gets

leads through past referrals.

Once these leads are acquired, employees from the sales team start making calls, writing emails, etc.

Through this process, some of the

leads get converted while most do not. The typical lead conversion rate at X education is around 30%.

Business Goal:

- X Education needs help in selecting the most promising leads, i.e. the leads that are most likely to convert into paying customers.
- The company needs a model wherein you a lead score is assigned to each of the leads such that the customers with higher lead score have a higher conversion chance and the customers with lower lead score have a lower conversion chance.

• The CEO, in particular, has given a ballpark of the target lead conversion rate to be around 80%.

Problem solving Methodology

Data Sourcing, Cleaning
and Preparation

Feature Scaling and
Splitting Train and Test
Sets

Model Building

Conclusion

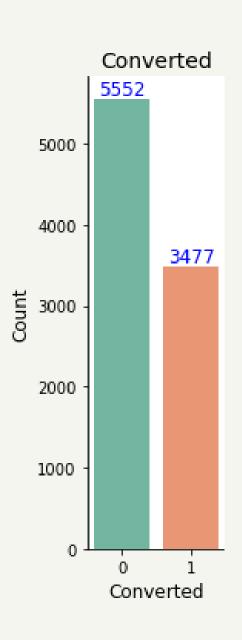
- Read the Data from Source
- Convert data into clean format suitable for analysis
 - · Remove duplicate data
 - Outlier Treatment
- Exploratory Data Analysis
- · Feature Standardization.

- Feature Scaling of
 Numeric
 data
- Splitting data into train and test set.

- Feature Selection using RFE
- Determine the optimal model using Logistic Regression
- Calculate various metrics like accuracy, sensitivity, specificity, precision and recall and evaluate the model.
- Determine the lead score and check if target final predictions amounts to 80%
 - conversion rate.
- Evaluate the final prediction on the test
- set using cut off threshold from sensitivity

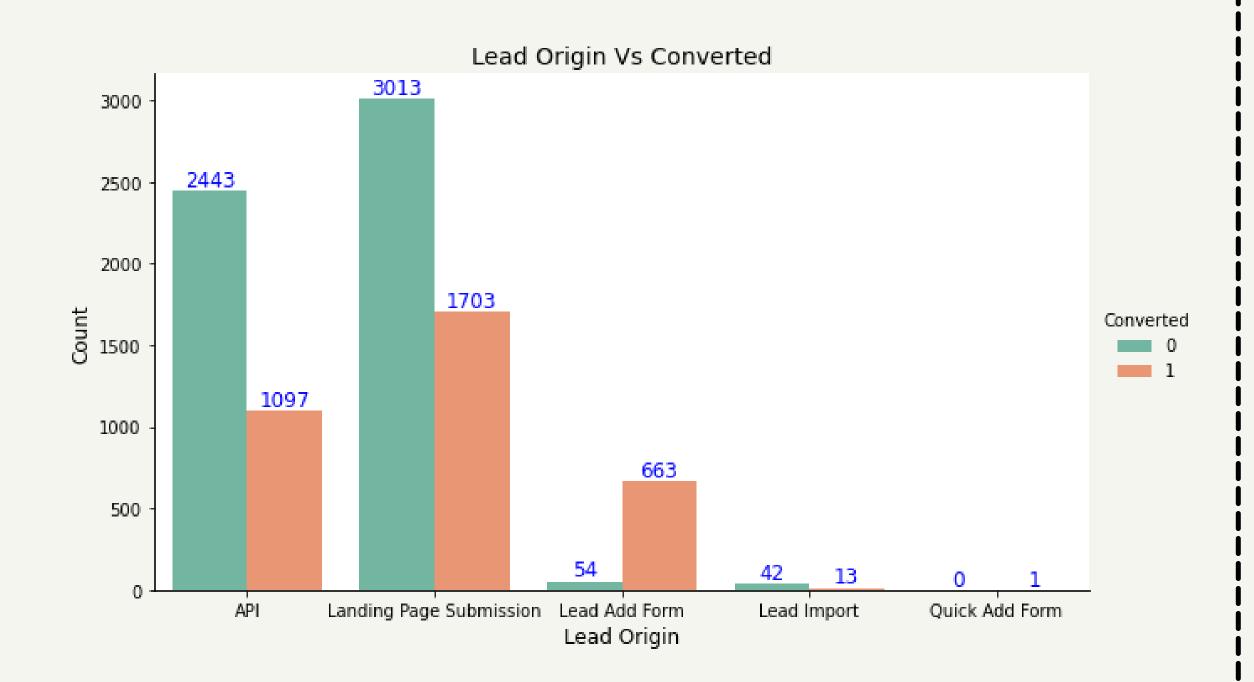
and specificity metrics

EXPLORARTORY DATA ANALYSIS



there has been a overall conversion rate of around 39%.

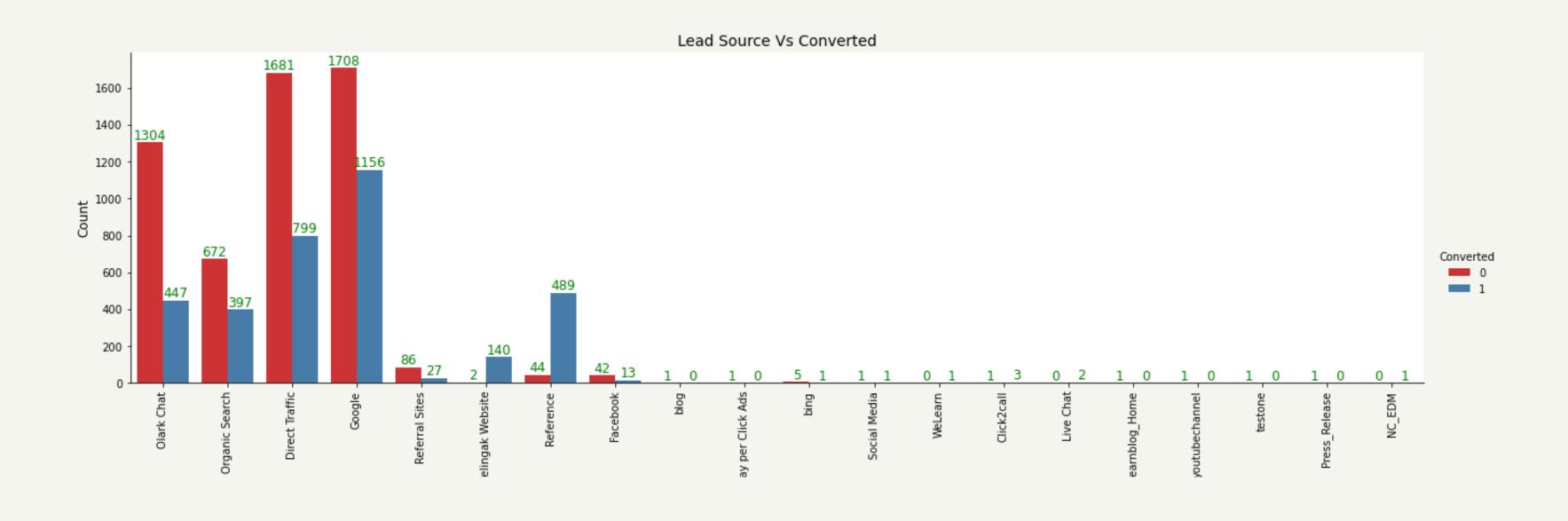
LEAD ORIGIN VS CONVERTED



It can be seen that the maximum conversion happened from Landing Page Submission

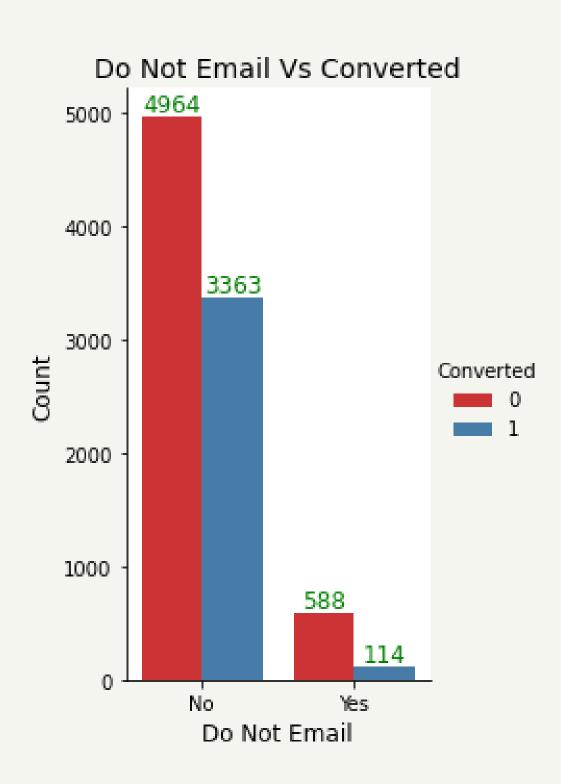
Also there was only one request from quick add form which got converted.

LEAD SOURCE VS CONVERTED



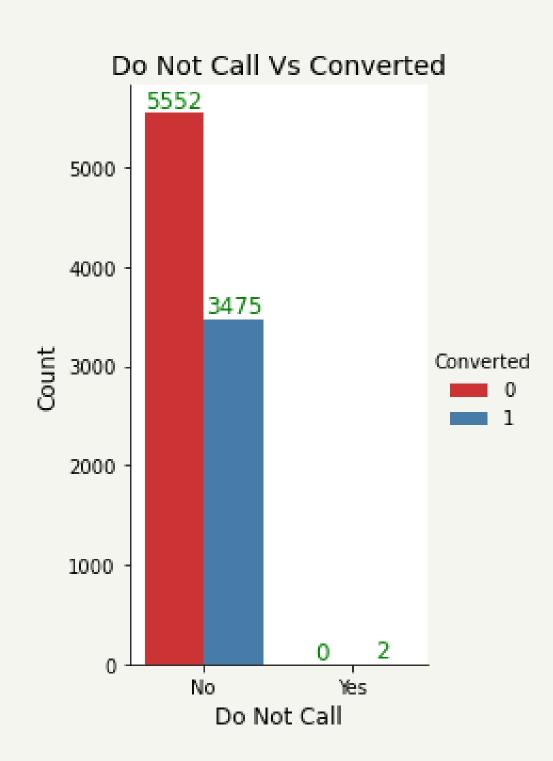
It can be seen that major conversion in the lead source is from google.

DO NOTEMAIL VS CONVERTED



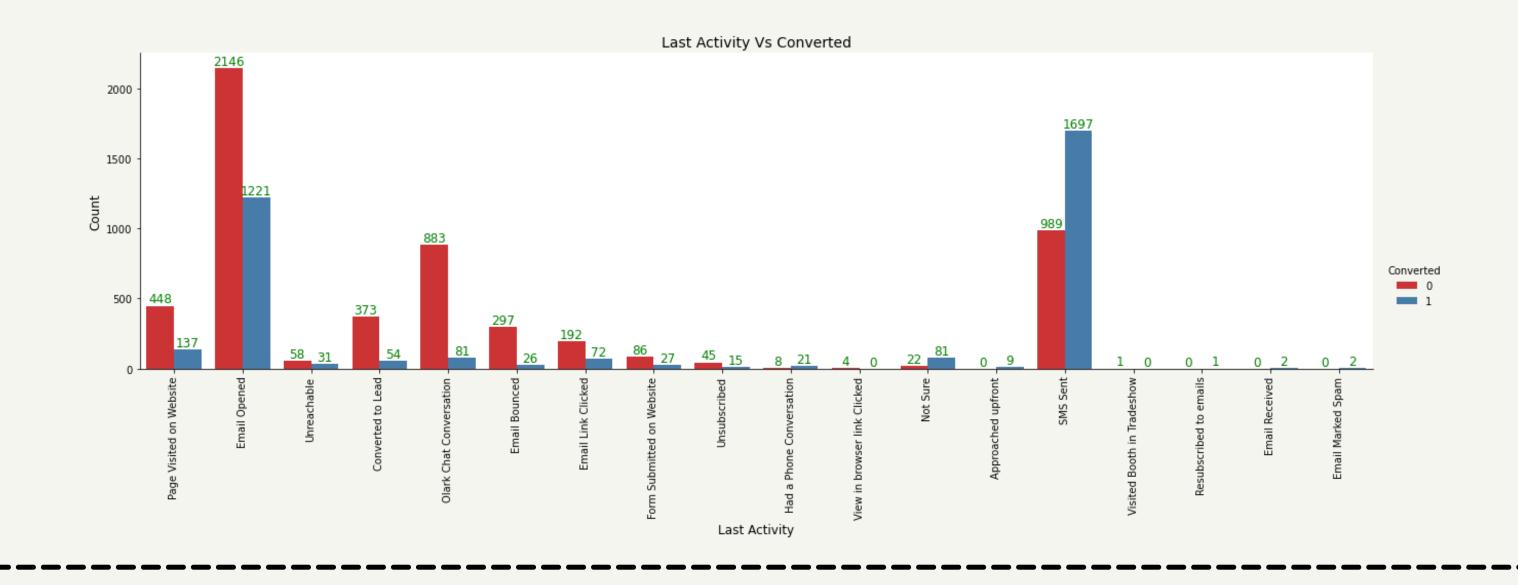
Major conversion has happend from the emails that have been sent.

DO NOT CALL VS CONVERTED



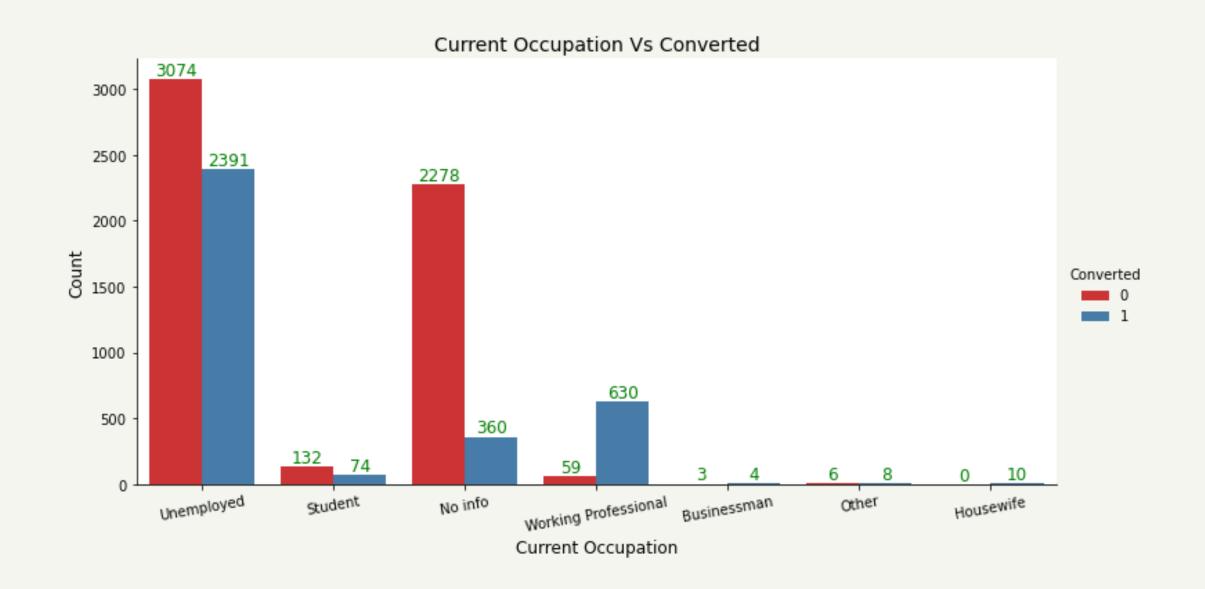
It can be noticed that major conversions happened when calls were made.

LAST ACTIVITY US CONVERTED



It can be seen that last activity value of 'SMS Sent' had more conversion

CURRENT OCCUPATION VS CONVERTED

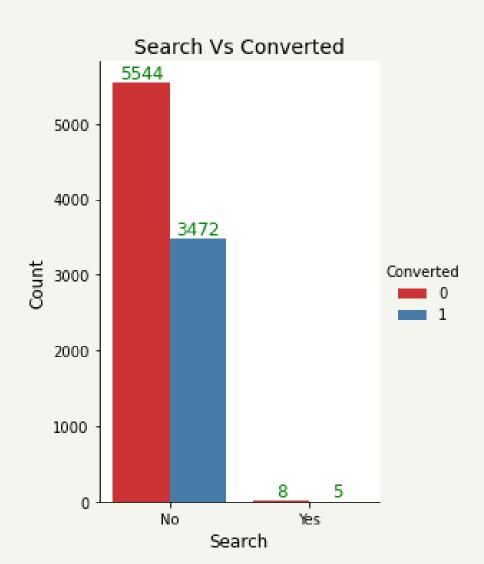


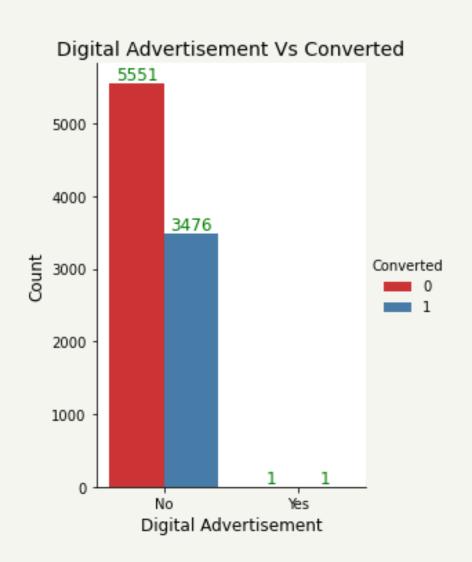
More conversion happend with people who are unemployed. It can also be noticed from the above data that:

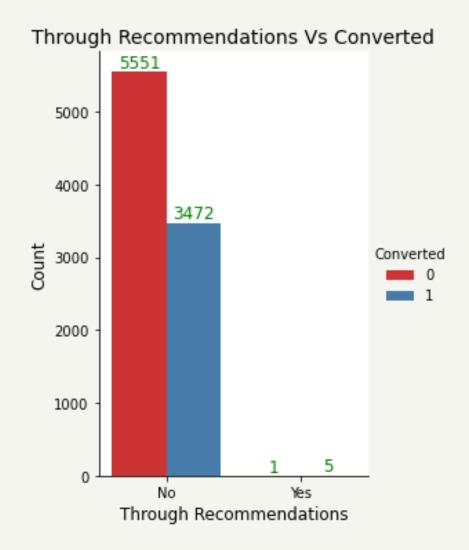
1.Out of 7 business men, 4 got converted.

2.Out 10 housewives, all 10 leads got converted.

SEARCH, DIGITAL ADVERTISEMENT AND THROUGH RECOMM.

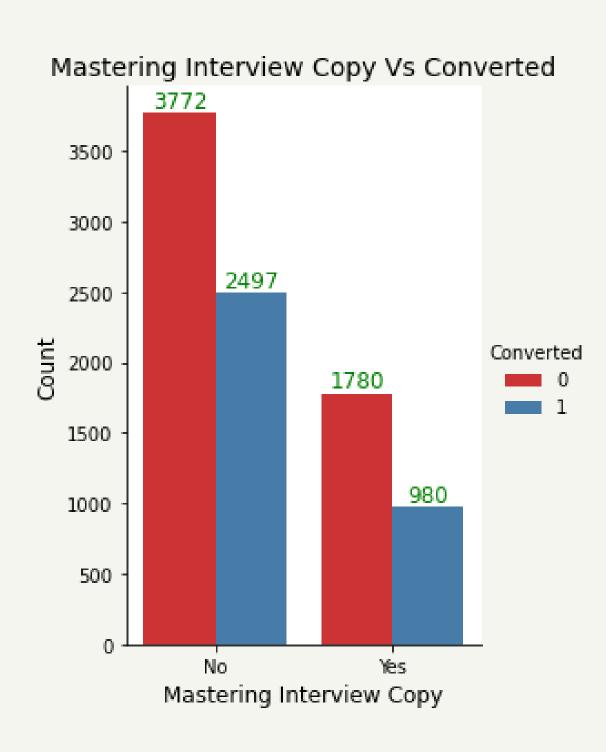






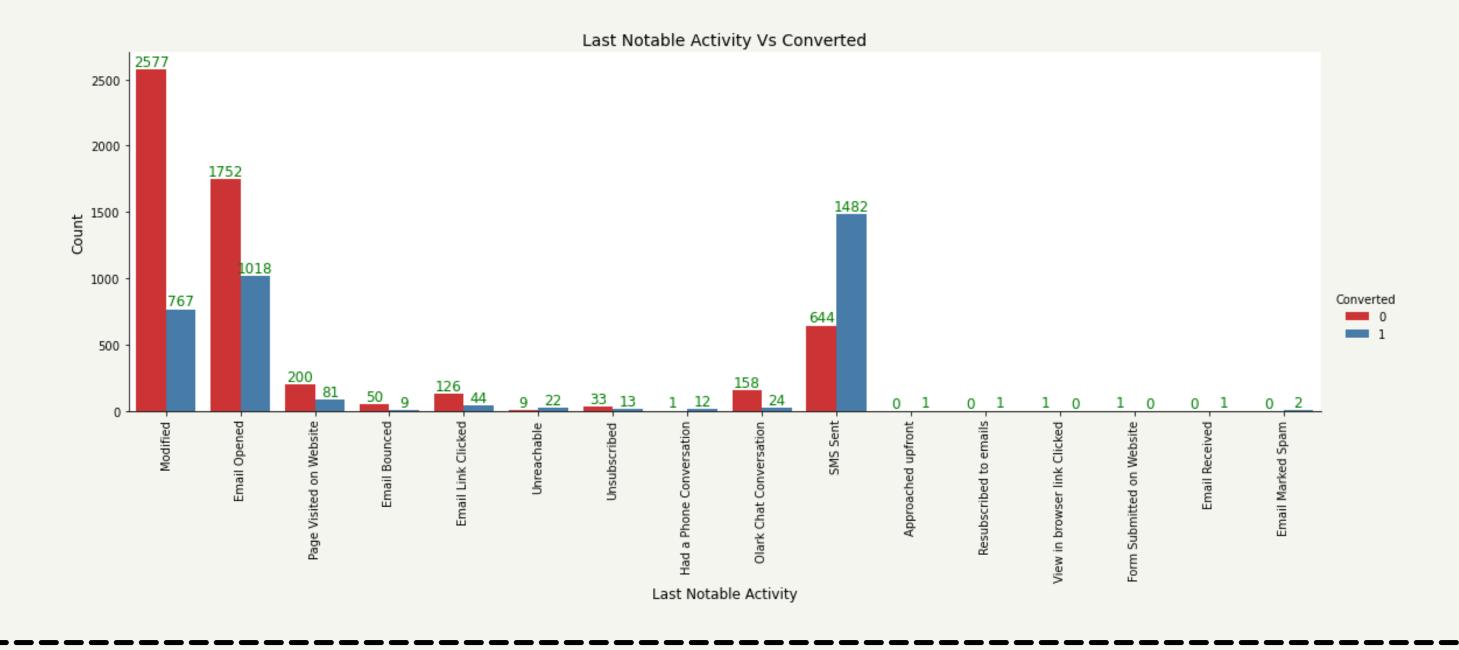
Not much impact on conversion rates through Search, digital advertisements and through recommendations

MASTERING INTERVIEW COPY VS CONVERTED



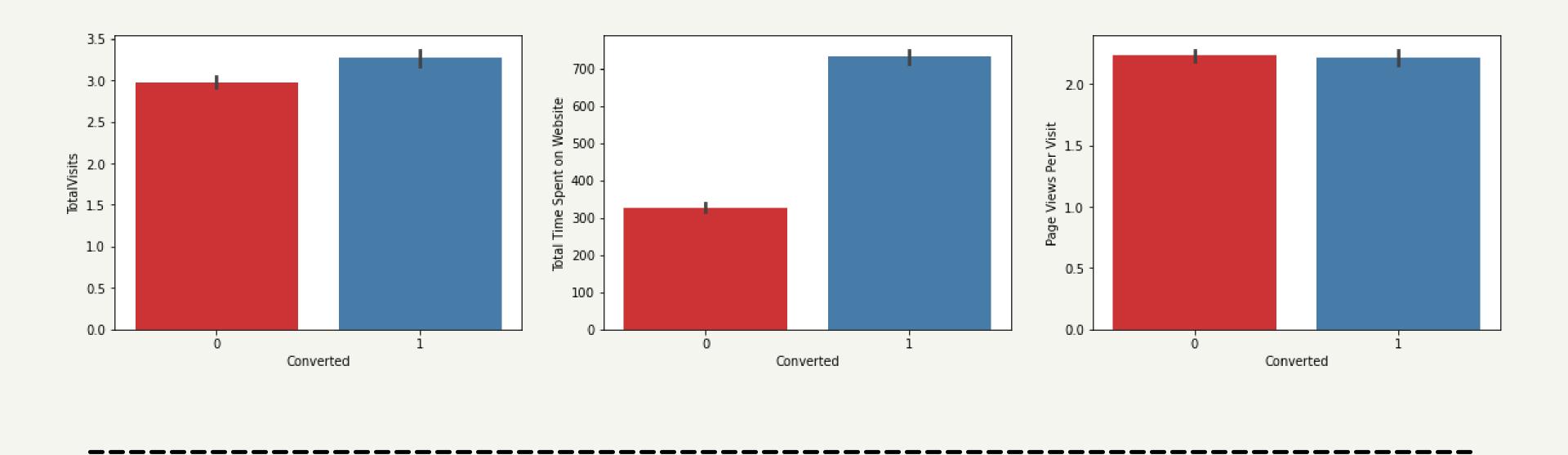
Conversion rate is high on leads who do not want a free copy of Mastering Interviews

LAST NOTABLE ACTIVITY VS CONVERTED



It can be noticed that the conversion rate is high for "SMS Sent".

NUMERIC COLUMNS



The conversion rated were high for Total Visits, Total Time Spent on Website and Page Views Per Visit.

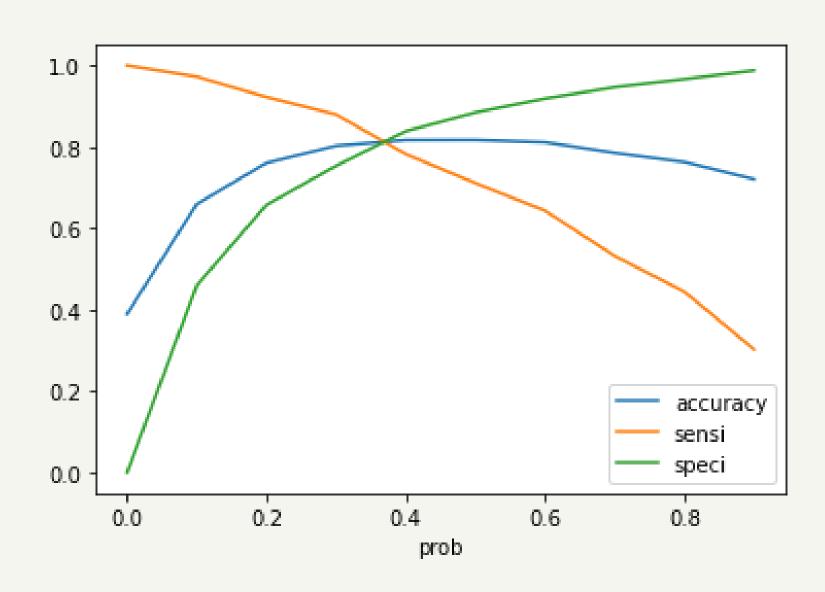
Variables Impacting the Conversion Rate

TotalVisits
 Total Time Spent on Website
 LastActivity_Email Opened
 LeadSource_Olark Chat
 LastActivity_SMS Sent
 Do Not Email

LastNotableActivity_Unreachable

- LastActivity_Olark Chat Conversation
- LastNotableActivity_Modified
- LeadOrigin_Lead Add Form
- CurrentOccupation_No info
- LeadSource_Welingak Website
- CurrentOccupation_Working Professional
- LastNotableActivity_Had a Phone Conversation

Model Evaluation



Finding Optimal Cut off Point

Optimal cut off probability is that probability where we get balanced sensitivity and specificity.

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The graph depicts an optimal cut off of 0.38 based on Accuracy,

Sensitivity and Specificity

CONCLUSION

- While we have checked both Sensitivity-Specificity as well as Precision and Recall Metrics, we have considered the optimal cut off based on Sensitivity and Specificity for calculating the final prediction.
- Accuracy, Sensitivity and Specificity values of test set are around 81%, 79% and 82% which are approximately closer to the respective values calculated using trained set.
- Also the lead score calculated shows the conversion rate on the final predicted model is around 80% (in train set) and 79% in test set
- The top 3 variables that contribute for lead getting converted in the model are:
- 1. Total time spent on website
- 2. Lead Add Form from Lead Origin
- 3. Had a Phone Conversation from Last Notable Activity

Hence overall this model seems to be good.

THANKYOU