

ECON 331 Fall 2017/8

Assignment I

**Your answer must be typed and submitted by email to me by 5:30pm on 19 October 2017 (sharp!). Late submissions will not be graded.**

Please select a country of interest to you, and then collect and analyse information on that country's trade as well as on Turkey's trade. You can find detailed trade data on the World Trade Organization website: <https://www.wto.org>

Use the *WTO Trade Profile* tab on the WTO website to write a brief report describing and comparing Turkey's and the other country's current trade situation. Include in your report answers to the following questions (for both countries):

- (a) What is the population and GDP per capita (measure GDP in units of current PPP US dollars)?
- (b) What is the country's rank among world importers and exporters of merchandise, and what are the country's shares of total world imports and exports?
- (c) What is the trade to GDP ratio?
- (d) When did the country join the WTO?
- (e) What are the top five import and export partners?
- (f) Describe the country's pattern of imports and exports by main commodity group.
- (g) What can you say about the products the country has comparative advantage?