

# Shuo Xia

Department of Financial Markets  
Halle Institute for Economics Research  
Kleine Maerkerstrasse 8, D-06108 Halle (Saale), Germany

Phone: (+49) 345 7753-875

Email: [shuo.xia@iwh-halle.de](mailto:shuo.xia@iwh-halle.de)

Web: <https://shuo-xia.github.io/>

## RESEARCH INTEREST

Corporate Finance, Corporate Governance, Labor Economics

## EDUCATION

- 2018 PhD, Finance, Erasmus University Rotterdam, The Netherlands
- 2014 MPhil, Economics (Finance track), Tinbergen Institute, The Netherlands
- 2012 MSc, Economics, University of Essex, UK
- 2009 BEng, Computer Science and Technology, Beijing University of Technology, China

## ACADEMIC EMPLOYMENT

- 2019 – Assistant Professor of Financial Economics, Institute for Commerce and Banking, University of Leipzig, Germany
- 2018 – Head of the Research Group, Governance and Finance, Halle Institute for Economic Research (IWH), Germany

## PUBLICATIONS

- 2024 [Non-Standard Errors](#) (with Albert Menkveld, et al.)  
***Journal of Finance***, 2024, 79: 2339-2390.
- forthcoming [The Corporate Investment Benefits of Mutual Fund Dual Holdings](#) (with Rex Wang and Patrick Verwijmeren)  
***Journal of Financial and Quantitative Analysis***

## POLICY OUTPUT

- 2022 Koetter, M., S. Xia (2022), Wie stark beeinflussen menschliche Entscheidungen im Forschungsprozess die Qualität der empirischen Ergebnisse?  
***Wirtschaft im Wandel***

WORKING PAPERS[Poison Bonds](#) (with Rex Wang) ***Job Market Paper***

Boca-ECGI (Scheduled), SFS Cavalcade Asia-Pacific (Scheduled), WFA, SGF, NYU/Penn Conference on Law & Finance, Finance Down Under, FMA Consortium on Asset Management, FMA Asia-Pacific, Venice Finance Workshop, CUEB, SYSU (Lingnan), SWUFE, IWH-Halle

[ESG Investing Beyond Risk and Return](#) (With Rex Wang)***Invited for Dual-Submission by the Review of Financial Studies (RFS)***

University of Oklahoma Energy and Climate Finance Research Conference (Scheduled), DGF (Scheduled), CICF, ESSFM-Gerzensee (Evening Session), SoFiE, FMA Europe, FMA Asia-Pacific, IWH-Halle

[Selection versus Incentives in Incentive Pay: Evidence from a Matching Model](#)**Bureau Van Dijk prize for the best paper in Corporate Finance/Corporate Governance/Institutional Block Holders 2017**

AFBC, DGF, Paris December Finance Meeting, Monash U, QUT, IWH-Halle, SYSU (Lingnan), SWUFE

[Lame-Duck CEOs](#) (with Sebastian Gryglewicz, and Marc Gabarro)

Executive Compensation Conference, EEA-ESEM, MFA

[Trading Away Incentives](#) (with Stefano Colonnello and Giuliano Curatola)

Paris December Finance Meeting (Scheduled), 4th Bocconi & St. Gallen International Conference on Owners as Strategists (Scheduled), CICF, Humboldt University Berlin, IWH-Halle, UIBE, DUFE

[When Does Linking Pay to Default Reduce Bank Risk?](#) (with Stefano Colonnello and Giuliano Curatola)WORK-IN-PROGRESS

## Why Do Workers at Reputable Firms Outperform? (with Rex Wang)

Frozen IPO and M&As (with Rex Wang, and Lingtian Kong)

## SEMINARS AND CONFERENCE PRESENTATIONS

Presentation (P), Discussion (D), Presentation by Co-Author (C)

- 2024 WFA (C), 18th NYU / Penn Conference on Law & Finance (C), Finance Down Under (C), FMA Consortium on Asset Management (C, D), SGF (C), CICF (P×2), FMA Asia-Pacific (P×2, D), Corporate Finance Day (C), DUFE (P), CUEB (P), IWH-Halle (P), Boca-ECGI (C), Paris December Finance Meeting (C), SFS Cavalcade Asia-Pacific (P), DGF (P, D, C), 4th Bocconi & St. Gallen International Conference on Owners as Strategist (C)
- 2023 UIBE (P), VU Amsterdam (C), FMCG (C), IWH-Halle (P), SKEMA Corporate Restructuring Conference (P, D), SDU finance workshop (D), FMA Europe (C, D), Erasmus Corporate Governance Conference (D), SoFiE(C), ESSFM-Gerzensee (C), U of Groningen (C), Venice Finance Workshop (C), CSR Conference (C), CUBE (P), SYSU (Lingnan) (P), SWUFE (P)
- 2022 EFMA (C), FMCG (P, D), MFS (P, D), AsianFA (C), FMA Europe (C, D), EFA (D), Corporate Finance Day (C), RBFC (C)
- 2021 VU Amsterdam (C), IWH-Halle (P), Cass Business School (C), KVS Leiden (C), ICGS (C), DGF (P, D)
- 2020 VU Amsterdam (C), IWH-Halle (P), CUFE (C), Erasmus University Rotterdam (C), University of Amsterdam (C), Robeco (C)
- 2019 MFA (P), DGF (P, D), 20th WCGI (C), Paris December Finance Meeting (P, D)
- 2018 Queensland University of Technology (P), Monash University (P), Lancaster University (P), IWH-Halle (P), Executive Compensation Conference (C, D), EEA-ESEM (P)
- 2017 Erasmus Finance Day (P), University of Mannheim (C), Erasmus School of Economics (P), 30th AFBC (P, D)
- 2016 TI PhD Seminar (P), Erasmus School of Economics (P), PFMC (P, D)

## TEACHING

Current teaching

- 2023 – Instructor, Topics in ESG, Leipzig University
- 2020 – Instructor, Corporate Finance Theory, Leipzig University
- 2020 – Co-Instructor, Advanced Microeconomics (PhD level), IWH

### Previous teaching

2019 – 2022	Instructor, Topics in Corporate Governance and Executive Compensation, Leipzig University
2019	Instructor, Research Seminar in Executive Compensation, Leipzig University
2019	Instructor, Current Topics in Empirical Financial Research, Leipzig University
2017 – 2018	Co-Instructor, Advanced Money, Credit & Banking, Erasmus University Rotterdam
2016 – 2017	TA, Finance II, Erasmus University Rotterdam
2014 – 2017	TA, Financial Methods and Techniques, Erasmus University Rotterdam

### REFEREEING

Journal of Corporate Finance  
Pacific-Basin Finance Journal  
Economics of Transition and Institutional Change  
Research in Economics  
Emerging Market Review

### Conference Committee

IWH-FIN-FIRE Workshop on “Challenges to Financial Stability” (2019, 2020, 2021, 2022, 2023, 2024)  
IBEF 2020

### HONORS AND AWARDS

2017	Bureau Van Dijk Prize (Best Paper Award in Corporate Finance)
------	---