

Shuo Xia

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RESEARCH INTEREST

Corporate Finance, Corporate Governance, Labor Economics

EDUCATION

- 2018 PhD, Finance, Erasmus University Rotterdam, The Netherlands
- 2014 MPhil, Economics (Finance track), Tinbergen Institute, The Netherlands
- 2012 MSc, Economics, University of Essex, UK
- 2009 BEng, Computer Science and Technology, Beijing University of Technology, China

ACADEMIC EMPLOYMENT

- 2019 – Assistant Professor of Financial Economics, Institute for Commerce and Banking, University of Leipzig, Germany
- 2018 – Head of the Research Group, Governance and Finance, Halle Institute for Economic Research (IWH), Germany

PUBLICATIONS

- 2025 [The Corporate Investment Benefits of Mutual Fund Dual Holdings](#) (with Rex Wang and Patrick Verwijmeren)
Journal of Financial and Quantitative Analysis, 2025, 60: 734-770
- 2024 [Non-Standard Errors](#) (with Albert Menkveld, et al.)
Journal of Finance, 2024, 79: 2339-2390.

POLICY OUTPUT

- 2022 Koetter, M., S. Xia (2022), Wie stark beeinflussen menschliche Entscheidungen im Forschungsprozess die Qualität der empirischen Ergebnisse?
Wirtschaft im Wandel

WORKING PAPERS

[Poison Bonds](#) (with Rex Wang)

Boca-ECGI, SFS Cavalcade Asia-Pacific, WFA, SGF, NYU/Penn Conference on Law & Finance, Finance Down Under, FMA Consortium on Asset Management, FMA Asia-Pacific, Venice Finance Workshop, CUEB, SYSU (Lingnan), SWUFE, IWH-Halle

[Green Preferences: Evidence from the Greenium in Green Bonds](#) (With Rex Wang)

Previously circulated under “ESG Investing Beyond Risk and Return”

Invited for Dual-Submission by the Review of Financial Studies (RFS)

University of Oklahoma Energy and Climate Finance Research Conference, DGF, CICF, ESSFM-Gerzensee (Evening Session), SoFiE, FMA Europe, FMA Asia-Pacific, IWH-Halle

[Selection versus Incentives in Incentive Pay: Evidence from a Matching Model](#)

Bureau Van Dijk prize for the best paper in Corporate Finance/Corporate Governance/Institutional Block Holders 2017

AFBC, DGF, Paris December Finance Meeting, Monash U, QUT, IWH-Halle, SYSU (Lingnan), SWUFE

[Lame-Duck CEOs](#) (with Sebastian Gryglewicz, and Marc Gabarro)

Executive Compensation Conference, EEA-ESEM, MFA

[Trading Away Incentives](#) (with Stefano Colonnello and Giuliano Curatola)

Paris December Finance Meeting, 4th Bocconi & St. Gallen International Conference on Owners as Strategists, CICF, Humboldt University Berlin, IWH-Halle, UIBE, DUFE

[When Does Linking Pay to Default Reduce Bank Risk?](#) (with Stefano Colonnello and Giuliano Curatola)

SEMINARS AND CONFERENCE PRESENTATIONS

Presentation (P), Discussion (D), Presentation by Co-Author (C)

2025

Erasmus Corporate Governance Conference (P), Aarhus Workshop on Strategic Interaction in Corporate Finance (C), EFA (C)

2024

WFA (C), 18th NYU / Penn Conference on Law & Finance (C), Finance Down Under (C), FMA Consortium on Asset Management (C, D), SGF (C), CICF (P×2), FMA Asia-Pacific (P×2, D), Corporate Finance Day (C), Boca-ECGI (C), Paris December Finance

Meeting (C), SFS Cavalcade Asia-Pacific (P), DGF (P, D, C), 4th Bocconi & St. Gallen International Conference on Owners as Strategist (C), Paris December Finance Meeting (C), DUFE (P), CUEB (P), IWH-Halle (P)

2023 FMCG (C), SKEMA Corporate Restructuring Conference (P, D), SDU finance workshop (D), FMA Europe (C, D), Erasmus Corporate Governance Conference (D), SoFiE(C), ESSFM-Gerzensee (C), U of Groningen (C), Venice Finance Workshop (C), CSR Conference (C), CUBE (P), SYSU (Lingnan) (P), SWUFE (P), UIBE (P), VU Amsterdam (C), IWH-Halle (P)

2022 EFMA (C), FMCG (P, D), MFS (P, D), AsianFA (C), FMA Europe (C, D), EFA (D), Corporate Finance Day (C), RBFC (C)

2021 VU Amsterdam (C), IWH-Halle (P), Cass Business School (C), KVS Leiden (C), ICGS (C), DGF (P, D)

2020 VU Amsterdam (C), IWH-Halle (P), CUFE (C), Erasmus University Rotterdam (C), University of Amsterdam (C), Robeco (C)

2019 MFA (P), DGF (P, D), 20th WCGI (C), Paris December Finance Meeting (P, D)

2018 Queensland University of Technology (P), Monash University (P), Lancaster University (P), IWH-Halle (P), Executive Compensation Conference (C, D), EEA-ESEM (P)

2017 Erasmus Finance Day (P), University of Mannheim (C), Erasmus School of Economics (P), 30th AFBC (P, D)

2016 TI PhD Seminar (P), Erasmus School of Economics (P), PFMC (P, D)

TEACHING

Current teaching

2023 – Instructor, Topics in ESG, Leipzig University
 2020 – Instructor, Corporate Finance Theory, Leipzig University
 2020 – Co-Instructor, Advanced Microeconomics (PhD level), IWH

Previous teaching

2019 – 2022 Instructor, Topics in Corporate Governance and Executive Compensation, Leipzig University
 2019 Instructor, Research Seminar in Executive Compensation, Leipzig University
 2019 Instructor, Current Topics in Empirical Financial Research, Leipzig University
 2017 – 2018 Co-Instructor, Advanced Money, Credit & Banking, Erasmus University Rotterdam
 2016 – 2017 TA, Finance II, Erasmus University Rotterdam

2014 – 2017 TA, Financial Methods and Techniques, Erasmus University Rotterdam

REFEREING

Journal of Corporate Finance
Pacific-Basin Finance Journal
Economics of Transition and Institutional Change
Economic Change and Restructuring
Research in Economics
Emerging Market Review

Conference Committee

IWH-FIN-FIRE Workshop on “Challenges to Financial Stability” (2019, 2020, 2021, 2022, 2023, 2024, 2025)
IBEFA 2020

HONORS AND AWARDS

2017 Bureau Van Dijk Prize (Best Paper Award in Corporate Finance)