

insAnalytics

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|Machine Learning Project|



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Directions:

1. Use the attached given datasets for all analysis
2. The problems can be solved through Python or any other tools/software

Data Reference:

Household Price Analysis:

This is data contains details of 58 cases of household resell in one city.

Local Price:	The local selling prices, in hundreds of dollars;
Bathrooms Count:	Number of bathrooms
Area in Sqft:	Area of the site in thousands of square feet
Living Space in Sqft:	Size of the living space in thousands of square feet;
Garage Count:	Number of garages
Rooms Count:	Number of rooms
Bedrooms Count:	Number of bedrooms
Age:	Age in years for the site
Material:	Brick, or Brick/Wood, or Aluminium/Wood, or Wood.
Level:	Two story, or Split level, or Ranch
Selling Price:	The final selling price

Project Problems:

1. Using "[*Household Price Analysis*](#)" do the following:
 - a. Do a proper plot to visually identify the relationship of final selling price with area selling price and area of the site? What is your conclusion?
 - b. Calculate proper correlation measures, to further establish your conclusion above.
 - c. Create two new variables as defined below:
 - i. Average Room Size : Living Space area divided by Number of Bedrooms
 - ii. % of Area under Living space : Living Space area divided by the area of the site
 - d. Build a Machine Learning Model to predict "Selling Price" through other variables.
 - e. What are your conclusions from the result?