# SHU WANG (王澍)

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## Education

2020.9 - Ph.D candidate, Economics, Tsinghua University

School of Economics and Management, Department of Economics

Advisor: Tracy Xiao Liu

2016.9 - 2020.6 B.A., Economics, Nankai University

School of Economics, Boling Class

#### Research Interests

Experimental Economics, Behavioral Economics, Digital Economy, Health Economics

# Working Papers<sup>1</sup>

- Wang, Shu<sup>#</sup>, Zijun Yao<sup>#</sup>, Shuhuai Zhang<sup>#</sup>, Jianuo Gai, Tracy Xiao Liu<sup>\*</sup>, Songfa Zhong<sup>\*</sup>, "When Experimental Economics Meets Large Language Models: Evidence-based Tactics", 2025, submitted.
- 2. Chen, Mingshi, Tracy Xiao Liu, You Shan, Shu Wang, Songfa Zhong, Yanju Zhou, "How General are Measures of Choice Consistency? Evidence from Experimental and Scanner Data", 2025, submitted.
- Kong, Yuqing, Shu Wang, Ying Wang, "The Surprising Benefits of Base Rate Neglect in Robust Aggregation", 2024.
  - Extended abstract at Proceedings of the 25th ACM Conference on Economics and Computation (EC'24)
- 4. Liu, Tianhan<sup>#</sup>, Shu Wang<sup>\*</sup>, "Sunk Cost Effect and Online Learning Performance: Evidence from a Field Experiment", 2024, revise and resubmit at *The Journal of World Economy*, in Chinese. 刘天寒 <sup>#</sup>, 王澍 \*, "沉没成本效应与在线学习表现: 一项田野实验研究", 《世界经济》, 终审, 2025.

## **Publications**

#### Publications in Chinese

- Qilin Mao, Shu Wang, The Impact of Foreign M&A on Chinese Firms' Capacity Utilization Rate, Journal of International Trade, 2022, 1: 113-129.
  - 毛其淋 #\*, 王澍, 外资并购对中国企业产能利用率的影响,《国际贸易问题》, 2022 年第 1 期: 113-129.
- 1. How Does Local Financial Liberalization Affect China's Firm Export? Evidence from the Development of City Commercial Banks, Qilin Mao, Shu Wang, World Economy Studies, 2019, 8: 11-29.
  - 毛其淋 #\*, 王澍, 地方金融自由化如何影响中国企业出口?: 以城市商业银行发展为例, 《世界经济研究》, 2019 年第 8 期: 11-29. (封面文章)

<sup>&</sup>lt;sup>1</sup>In papers where authors are not in alphabetical order, I use # to indicate the (co-)first author and \* to indicate the (co-)corresponding author. Authors of papers without # and \* are listed in alphabetical order.

# Teaching Experience

#### Teaching Assistant

Experimental Economics (graduate), Tsinghua University; 2023 spring, 2024 spring, 2025 spring

Behavioral Economics (graduate), Tsinghua University; 2022 spring

Intermediate Macroeconomics (undergraduate), Tsinghua University; 2021 fall

Econometrics (undergraduate), Nankai University; 2019 fall

## Awards and Scholarships

The First Comprehensive Scholarship, Tsinghua University; 2024

Best Second-year Paper Award, School of Economics and Management, Tsinghua University; 2022

Outstanding Graduate Award, Nankai University; 2020

The 6th Tan Chongtai Development Economics Scholarship (Undergraduate); 2020

National Encouragement Scholarship; 2018, 2019

First Prize, Tianjin College Student Mathematics Competition (Economics and Management Category); 2017

Tianjin Government Scholarship; 2017

## Conferences, Seminars and Workshops

2025: Tsinghua University (Econ); International Workshop on Brain and Managerial Decision Making, Zhejiang University (Mgmt)

2024: China Computer Federation Annual Conference on Computational Economics (CCF CE), Wuxi; The 1st Summer School in Experimental and Behavioral Economics, Rethymno, Greece, Poster.

2022 (Virtual): The 4th Symposium on Internet and Digital Economy; Tsinghua University (Econ).

## **Professional Activities**

#### Referee

Journal of Economic Behavior & Organization

# Skills

Computing and Software: Stata, Python, Matlab, R, SQL, Otree, LATEX

Language: Mandarin Chinese (native), English (proficient)

-Updated on 21 Oct. 2025-