

# SHU WANG (王澍)

Address: Tsinghua University, Beijing, China  
Email: shu-wang20@mails.tsinghua.edu.cn

Phone: (+86) 188-1317-9371  
Homepage: <https://shuwang719.github.io/>

## Education

2020.9 - Ph.D candidate, Economics, Tsinghua University  
School of Economics and Management, Department of Economics  
Advisor: Tracy Xiao Liu  
2016.9 - 2020.6 B.A., Economics, Nankai University  
School of Economics, Boling Class

## Research Interests

Experimental Economics, Behavioral Economics, Digital Economy, Health Economics

## Working Papers<sup>1</sup>

1. Wang, Shu<sup>#</sup>, Zijun Yao<sup>#</sup>, Shuhuai Zhang<sup>#</sup>, Jianuo Gai, Tracy Xiao Liu<sup>\*</sup>, Songfa Zhong<sup>\*</sup>, “When Experimental Economics Meets Large Language Models: Evidence-based Tactics”, 2025, submitted.
2. Chen, Mingshi, Tracy Xiao Liu, You Shan, Shu Wang, Songfa Zhong, Yanju Zhou, “How General are Measures of Choice Consistency? Evidence from Experimental and Scanner Data”, 2025, submitted.
3. Kong, Yuqing, Shu Wang, Ying Wang, “The Surprising Benefits of Base Rate Neglect in Robust Aggregation”, 2024.  
- Extended abstract at *Proceedings of the 25th ACM Conference on Economics and Computation (EC’24)*
4. Liu, Tianhan<sup>#</sup>, Shu Wang<sup>\*</sup>, “Sunk Cost Effect and Online Learning Performance: Evidence from a Field Experiment”, 2024, revise and resubmit at *The Journal of World Economy*, in Chinese.  
刘天寒<sup>#</sup>, 王澍<sup>\*</sup>, “沉没成本效应与在线学习表现：一项田野实验研究”, *《世界经济》*, 终审, 2025.

## Publications

### Publications in Chinese

2. Mao, Qilin<sup>#\*</sup>, Shu Wang, The Impact of Foreign M&A on Chinese Firms’ Capacity Utilization Rate, *Journal of International Trade*, 2022, 1: 113-129.  
毛其淋<sup>#\*</sup>, 王澍, 外资并购对中国企业产能利用率的影响, *《国际贸易问题》*, 2022 年第 1 期: 113-129.
1. Mao, Qilin<sup>#\*</sup>, Shu Wang, How Does Local Financial Liberalization Affect China’s Firm Export? Evidence from the Development of City Commercial Banks, *World Economy Studies*, 2019, 8: 11-29.  
毛其淋<sup>#\*</sup>, 王澍, 地方金融自由化如何影响中国企业出口?: 以城市商业银行发展为例, *《世界经济研究》*, 2019 年第 8 期: 11-29. (封面文章)

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<sup>1</sup>In papers where authors are not in alphabetical order, I use <sup>#</sup> to indicate the (co-)first author and <sup>\*</sup> to indicate the (co-)corresponding author. Authors of papers without <sup>#</sup> and <sup>\*</sup> are listed in alphabetical order.

## Teaching Experience

### Teaching Assistant

Experimental Economics (graduate), Tsinghua University; 2023 spring, 2024 spring, 2025 spring

Behavioral Economics (graduate), Tsinghua University; 2022 spring

Intermediate Macroeconomics (undergraduate), Tsinghua University; 2021 fall

Econometrics (undergraduate), Nankai University; 2019 fall

## Awards and Scholarships

The First Comprehensive Scholarship, Tsinghua University; 2024

Best Second-year Paper Award, School of Economics and Management, Tsinghua University; 2022

Outstanding Graduate Award, Nankai University; 2020

The 6th Tan Chongtai Development Economics Scholarship (Undergraduate); 2020

National Encouragement Scholarship; 2018, 2019

First Prize, Tianjin College Student Mathematics Competition (Economics and Management Category); 2017

Tianjin Government Scholarship; 2017

## Conferences, Seminars and Workshops

2025: Tsinghua University (Econ); International Workshop on Brain and Managerial Decision Making, Zhejiang University (Mgmt)

2024: China Computer Federation Annual Conference on Computational Economics (CCF CE), Wuxi; The 1st Summer School in Experimental and Behavioral Economics, Rethymno, Greece, Poster.

2022 (Virtual): The 4th Symposium on Internet and Digital Economy; Tsinghua University (Econ).

## Professional Activities

### Referee

*Journal of Economic Behavior & Organization*

## Skills

Computing and Software: Stata, Python, Matlab, R, SQL, Otree, L<sup>A</sup>T<sub>E</sub>X

Language: Mandarin Chinese (native), English (proficient)

*-Updated on 21 Oct. 2025-*