

Deferred Sales Model Legislation Information for add-on insurance

Insurance For Your Purchased Equipment

On the 10th December 2020 the Australian Federal Parliament passed the *Financial Sector Reform (Hayne Royal Commission Response) Bill 2020* in response to the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry. The legislation included the establishment of an industry-wide “Deferred Sales Model” (DSM) for add-on insurance.

We are now no longer able to offer you Protecsure’s Student Insurance product at the same time as you purchase your child’s equipment. Instead, we can only offer it 5 days after your equipment purchase and will send you an email on the 5th day detailing Protecsure’s Student Insurance product.

You can opt-out of being contacted about Protecsure’s Student Insurance product as an extra to your main equipment purchase by Novo3 Pty Ltd (ABN: 90 647 905 486) by [CLICKING HERE](#) or via either of the contact details below.

You can say “no” to being sold this insurance. It is not compulsory.

If you are unsure, consider your situation and ask yourself:

Do I need and understand the insurance?

Consider what Protecsure’s Student Insurance product covers and what it excludes. You may already have other insurance or arrangements that will cover and potential loss or damage.

Could I get a better deal somewhere else?

Consider if another insurance product or company can better meet your needs. You may be able to shop around for a better deal.

For more information, visit <https://Moneysmart.gov.au/add-on-insurance>

Novo3 Pty Ltd

Phone: 1300 101 140

Email: hello@novo3.com.au

This customer information is provided as a requirement of the Australian Securities and Investments Commission Act 2001 to reduce the number of poor-quality insurance products being sold in Australia.