

# IDB & UNDP - Enhanced Collaboration Framework Agreement

Washington D.C., 22 April 2024

## 1. Background & Purpose

The Inter-American Development Bank (IDB) and the United Nations Development Programme (UNDP) renewed their 25-year partnership by signing a **new framework agreement** aimed at accelerating sustainable development in Latin America and the Caribbean. The agreement harmonises operational and procurement processes to enable more agile joint action.

## 2. Priority Areas of Collaboration

- **Poverty & Inequality Reduction** - joint programmes targeting vulnerable populations.
- **Climate Action** - coordinated support for mitigation, adaptation and resilience projects.
- **Productivity & Innovation** - initiatives to foster sustainable growth and digitalisation.
- **Institutional Capacity Building** - SDG-aligned tools, policy support and knowledge products.

## 3. Key Statements

- **Ilan Goldfajn** (President, IDB): "This agreement provides a lasting framework to support countries in a more agile and efficient way."
- **Achim Steiner** (Administrator, UNDP): "It sets the foundation for solid collaboration to jointly face the region's diverse challenges ensuring no one is left behind."

## 4. Implementation Modalities

- Joint analysis and SDG-aligned methodologies.
- Co-financed projects and blended-finance instruments.
- Shared knowledge products and capacity-building workshops.

## 5. Expected Impact

The framework is expected to amplify development impact by streamlining procedures, reducing duplication and mobilising greater resources to address critical regional challenges.

## 6. Sources & Further Reading

- UNDP press release:  
<https://www.undp.org/latin-america/press-releases/idb-and-undp-enhance-collaboration>
- Spanish version:  
<https://www.undp.org/es/latin-america/comunicados-de-prensa/idb-and-undp-enhance-collaboration>