



Q1'22 EARNINGS PRESENTATION

28 April 2022



Disclaimer

- **Comparative figures have been reclassified where appropriate to conform to the presentation and accounting policies adopted in the consolidated financial statements**
- **FAB's Group consolidated financials include the financial performance of Bank Audi Egypt post legal day 1 on 28th April 2021**

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Please note that rounding differences may appear throughout the presentation.

Q1'22 Financial Review


James Burdett
Group Chief Financial Officer



Q1'22 Key highlights

Key Financial Highlights Q1'22



Net profit

5.1
AED Bn
(Q1'21: AED 2.5Bn)
 **107%**
YoY



Earnings Per Share

1.84
AED
(Q1'21: AED 0.86)
 **113%**
YoY

Operating Income

4.5
AED Bn
(Q1'21: AED 4.4Bn)
 **2%**
YoY

Total Income

7.3
AED Bn
(Q1'21: AED 4.4Bn)
 **66%**
YoY

Return on Tangible Equity

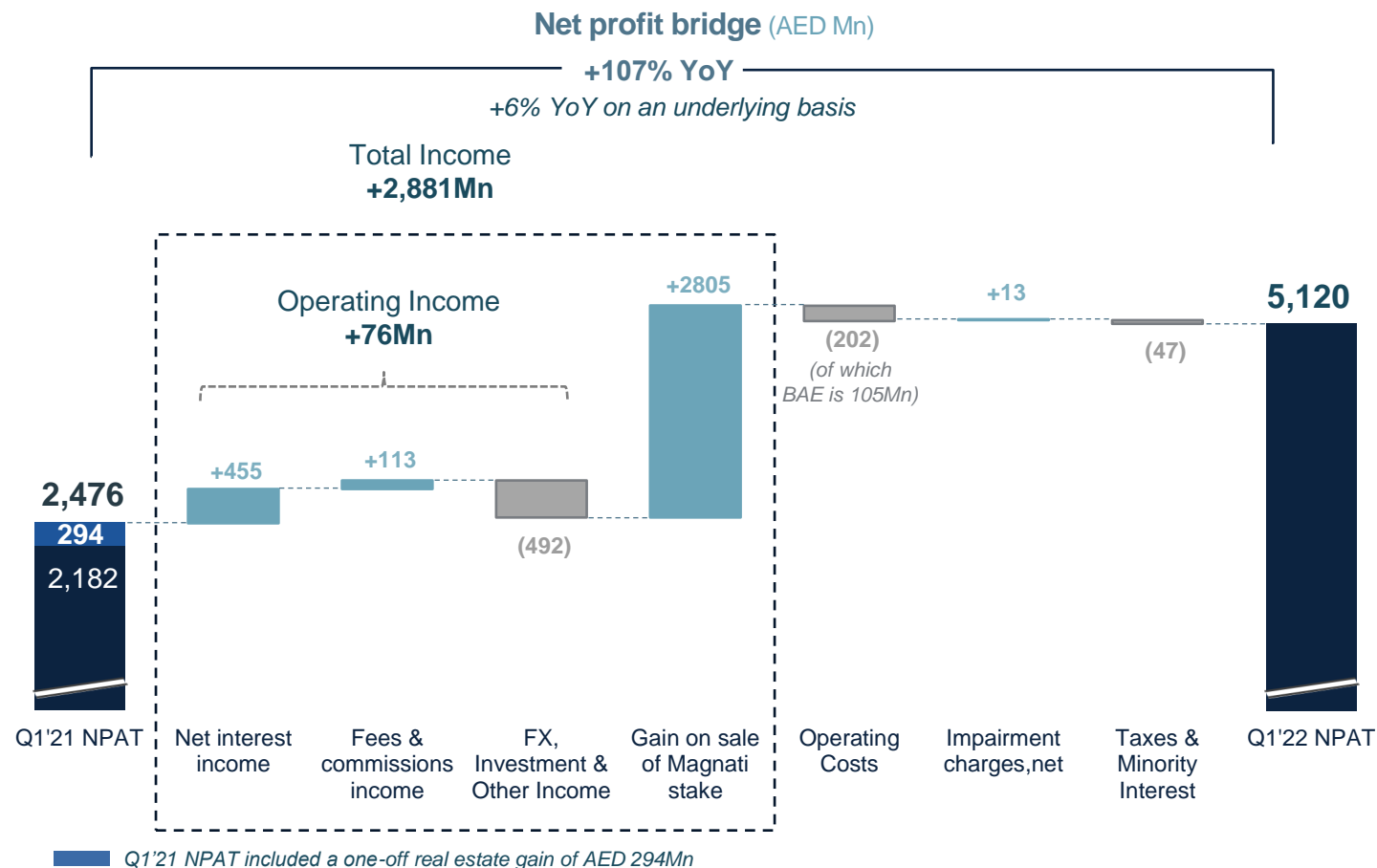
25.0%
(Q1'21: 12.8%)

Common Equity Tier 1 Ratio

13.0%
(Mar'21: 13.7%)

- **Strong set of results** underlining strategy execution and core business momentum
 - Highest quarterly profit in the bank's history: Q1'22 NPAT at AED 5.1Bn (+54% qoq, +107% yoy) includes AED 2.8Bn gain on sale of a majority stake in payments business Magnati
 - Operating income up +2% yoy or +9% on an underlying basis excluding Magnati related gains in Q1'22 and real estate gains in Q1'21
- **Loans +6% sequentially with growth picking up across all business segments, while liquidity remained strong** with LCR at 120% and sustained growth in CASA balances
- **Continued to manage risk prudently**, while making necessary investments to support future productivity and efficiency gains
- **Solid capital position with CET1 comfortably above regulatory requirements at 13.0%**
- Despite ongoing global uncertainty, we are **confident in our strategic progress as we continue to position FAB to deliver superior and sustainable shareholder value**

Q1'22 NPAT boosted by Magnati stake sale, higher NII and continued strength in fees



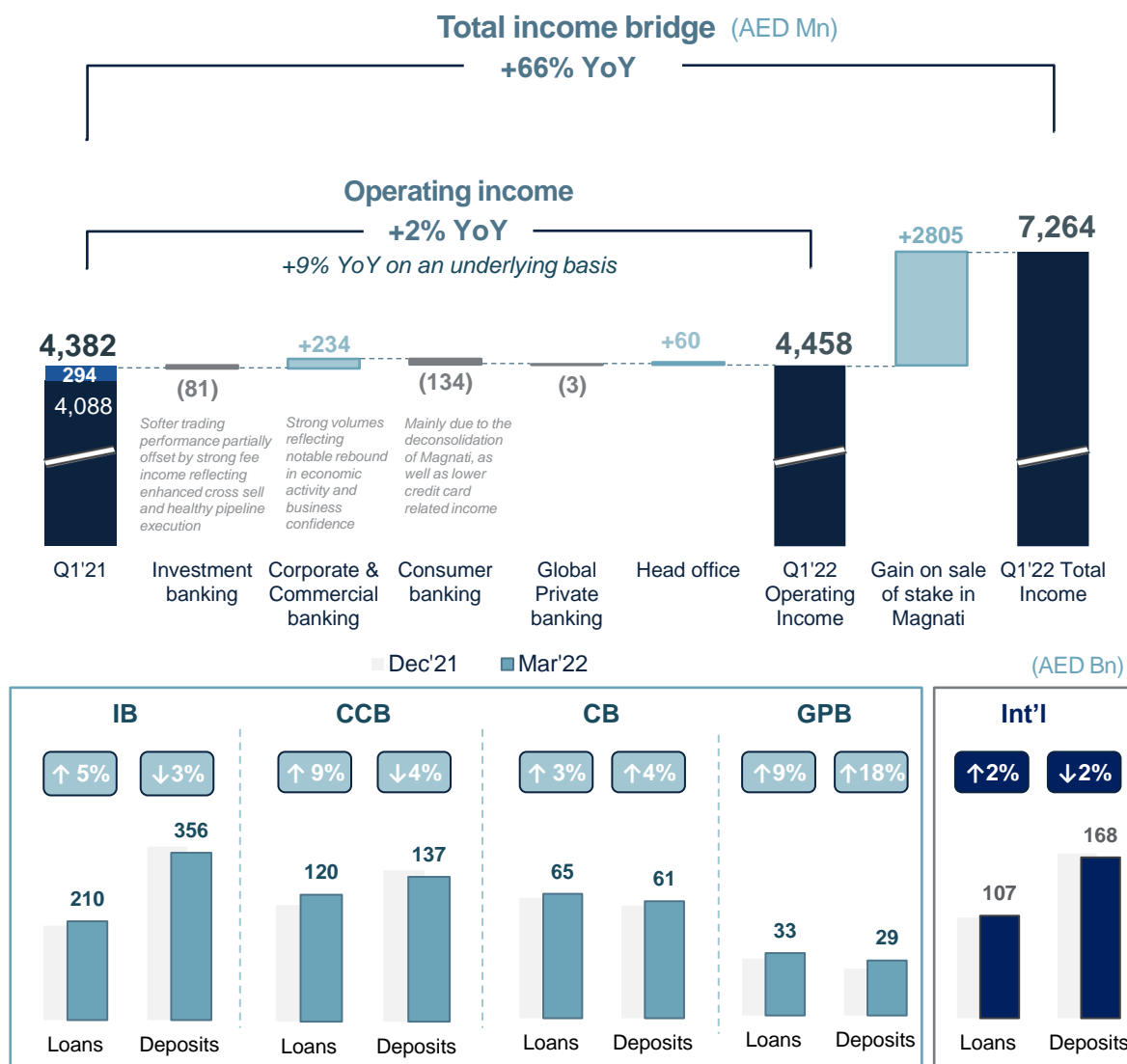
1 Gain on sale of Magnati stake includes fair valuation of retained interest

Q1'22 Summary P&L

in AED Mn	Q1'22	QoQ%	YoY%
Net interest income	3,135	3	17
Non-interest income	1,323	(50)	(22)
Operating Income	4,458	(22)	2
Gain on sale of Magnati Stake ¹	2,805	na	na
Total Income	7,264	28	66
Operating costs	(1,521)	3	15
Profit before net impairments & taxation	5,742	36	87
Impairment charges, net	(457)	(36)	(3)
Taxes & MI	(165)	(7)	40
Net Profit	5,120	54	107
Basic EPS (in AED; annualised)	1.84	55	113
	%	bps	bps
RoTE	25.0	908	1217
RoRWA	3.6	129	158

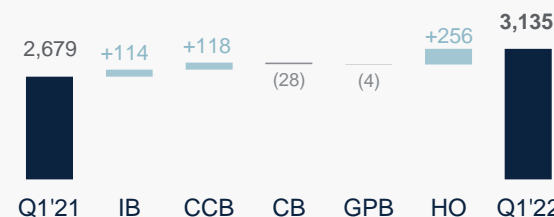
* Bank Audi Egypt consolidation effective 28 April 2021 ([more info on slide #24](#))

Underlying revenue performance helped by increased levels of activity across all business segments, and contribution of Bank Audi Egypt



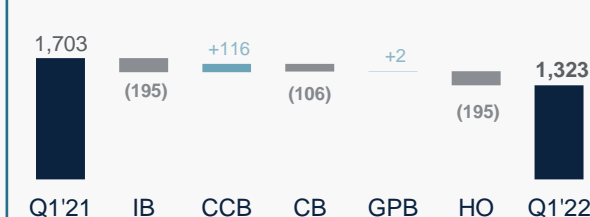
Net interest income bridge (AED Mn)

YoY ↑17%



Non-interest income bridge (AED Mn)

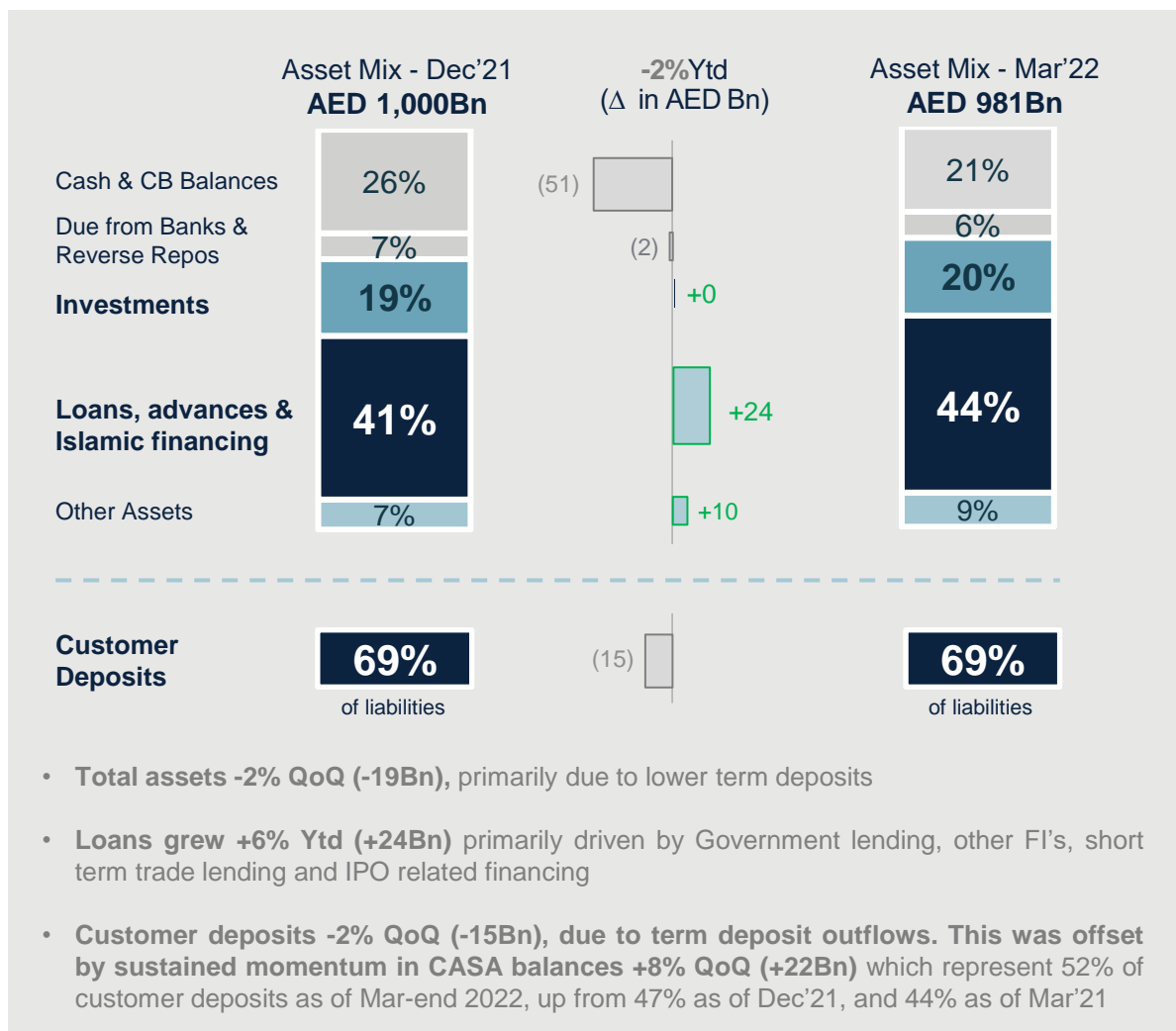
YoY ↓22%



in AED Mn	Q1'22	QoQ%	YoY%	Quarterly trend (last 5 quarters)
Operating Income	4,458	(22)	2	
IB	1,869	(53)	(4)	
CCB	1,040	13	29	
CB	1,057	(15)	(11)	
GPB	238	2	(1)	
HO	254	na	31	
UAE	3,393	(27)	(5)	
International	1,065	1	30	

* Bank Audi Egypt consolidation effective 28 April 2021; Grouped under HO

Liquidity efficiently deployed to support higher lending volumes, while liquidity remained strong with higher CASA mix



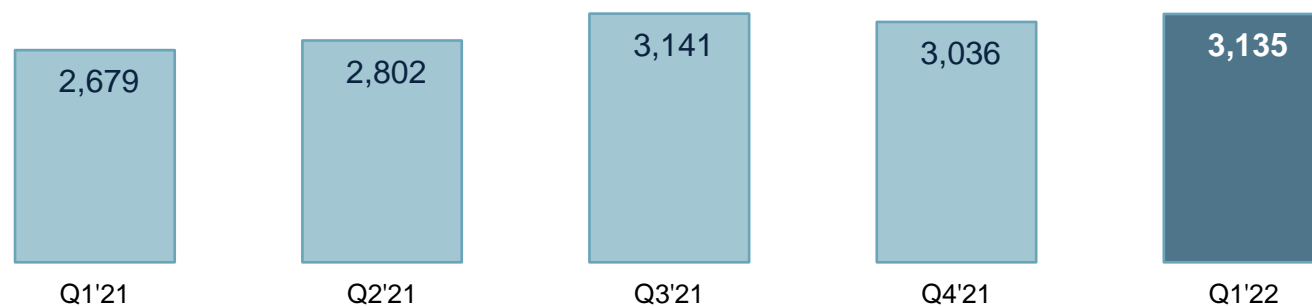
¹ Minimum regulatory LCR requirement is 100% effective Jan'19; relaxed to 70% until 30 Jun 2022 under TESS by UAE CB

in AED Bn	Mar'22	QoQ%	YoY%	Quarterly trend (last 5 quarters)				
Assets	981	(2)	+4	941	944	983	1,000	981
Loans, advances and Islamic financing	434	+6	+15	378	399	404	410	434
Investments	191	+0	+20	160	177	190	191	191
Deposits	600	(2)	+6	568	575	606	614	600
CASA	310	+8	+24	250	252	272	288	310
Equity (incl Tier-1 notes)	111	(2)	+8	103	106	109	113	111
Tangible equity	81	(2)	+11					
	%	QoQ (bps)	YoY (bps)					
LCR ¹	120	<-999	<-999	141	119	124	134	120
CET1 (post-dividends)	13.0	56	(68)	13.7	13.0	13.0	12.4	13.0

NII trend supported by volume growth, improved loan margins and BAE contribution

Net interest income (AED Mn)

QoQ ↑3%, YoY ↑17%



- P&L impact from a +/-25bps parallel movement in interest rates is estimated at c. **AED 290Mn¹**, if no offsetting action is taken by management
- Bank Audi Egypt NII contribution in Q1'22² – AED 185Mn

Net interest margin (%)



Performing loan yields (%)



Cost of customer deposits (%)



Note: All percentage figures are annualised

1 For further details, please refer to Market Risk note #45(c) of FY'21 financial statements

2 Bank Audi Egypt consolidation effective 28 April 2021

Strong fee generation yoy, partially offsets softer trading and investment income

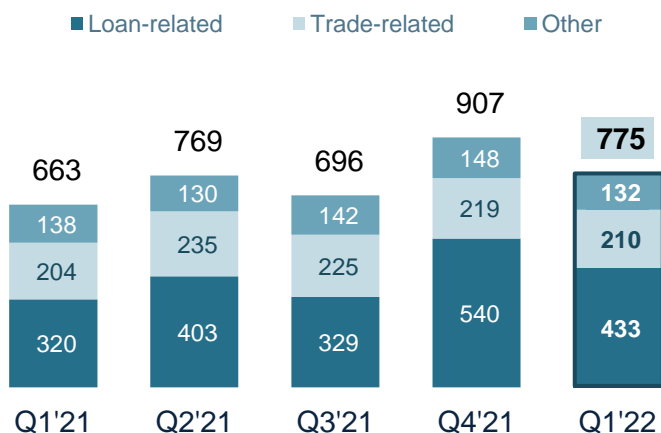
Non-interest income (In AED Mn)	Q1'22	Q4'21	QoQ%	Q1'21	YoY%
Non-interest income¹	1,323	2,660	(50)	1,703	(22)
<i>Fees & commissions, net</i>	775	907	(15)	663	+17
<i>FX and other investment income, net</i>	465	2,503	(81)	677	(31)
<i>Other non-interest income</i>	83	(750)	na	363	(77)
% of Group operating income	30%	47%		39%	

¹ Underlying Q1'22 non-interest income was -6% YoY

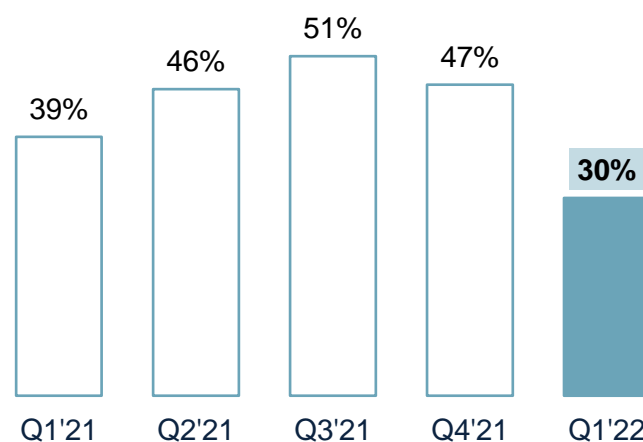
Fees & commissions, net

(AED Mn)

QoQ ↓15%, YoY ↑17%



Non-interest income as a % of operating income



• Fees and commissions

+17% YoY reflecting growth in fee-generating businesses across IB and CCB, offsetting lower fees in CB primarily due to the deconsolidation of Magnati and lower credit card related income

-15% QoQ primarily due to the deconsolidation of Magnati

• FX & investment income

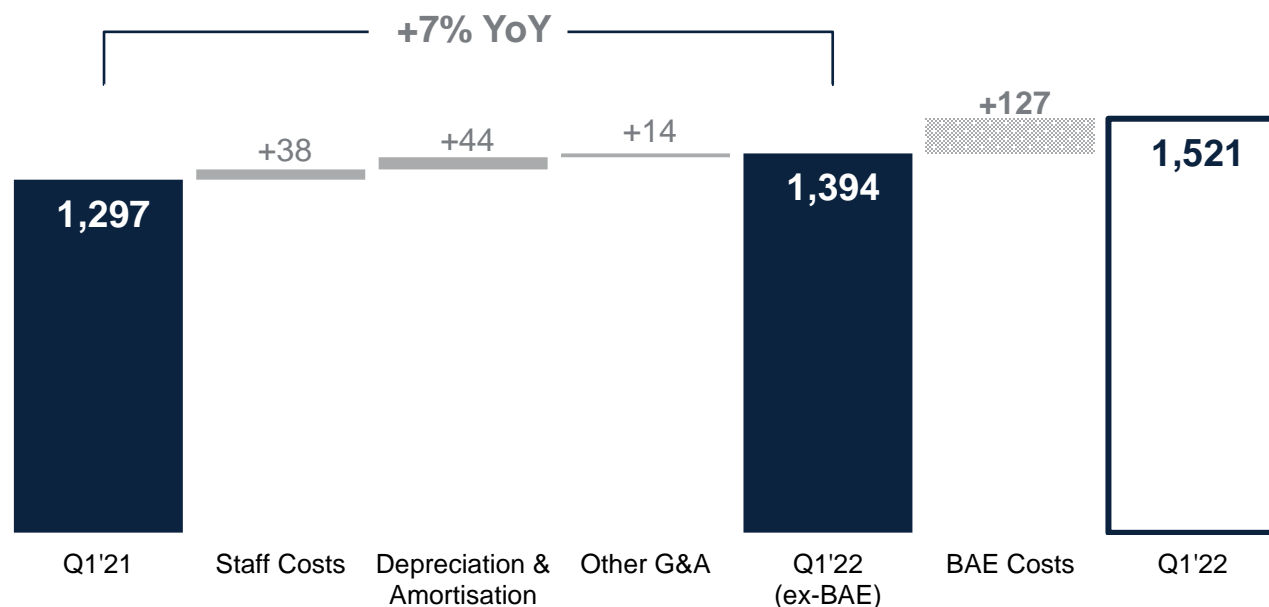
Lower QoQ and YoY primarily reflecting challenging market conditions, partly offset by increased client flow activity in Global Markets

• Other non-interest income

Lower YoY mainly due to property-related gains of AED 294Mn recorded in Q1'21

Opex trend reflects ongoing strategic and digital investments, and impact of BAE inclusion

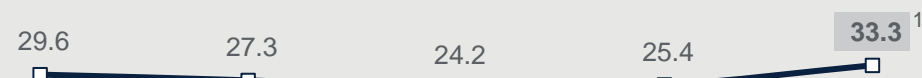
Operating expenses trend (AED Mn) and C/I ratio (%)



Cost savings being deployed to further support digital and technology investments; cost discipline to be maintained through the cycle, with several initiatives underway to create future efficiencies

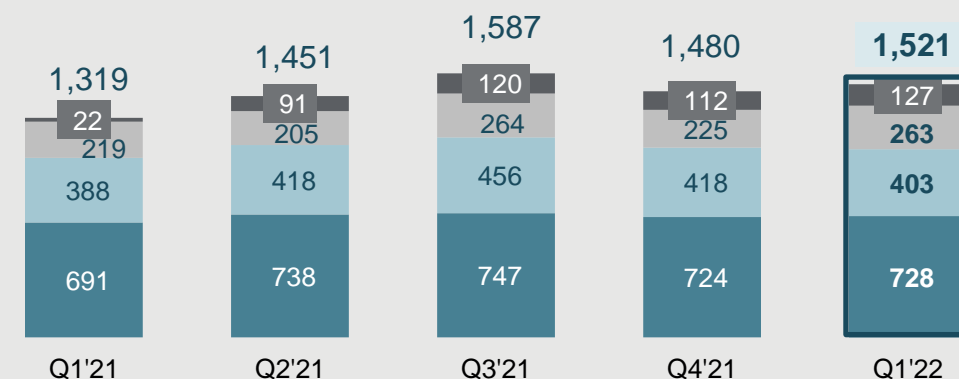
Opex drivers YoY (AED Mn)

C/I ratio (ex-integration)¹



QoQ ↑3%, YoY ↑15%

Ex-BAE: QoQ ↑2%, YoY ↑7%



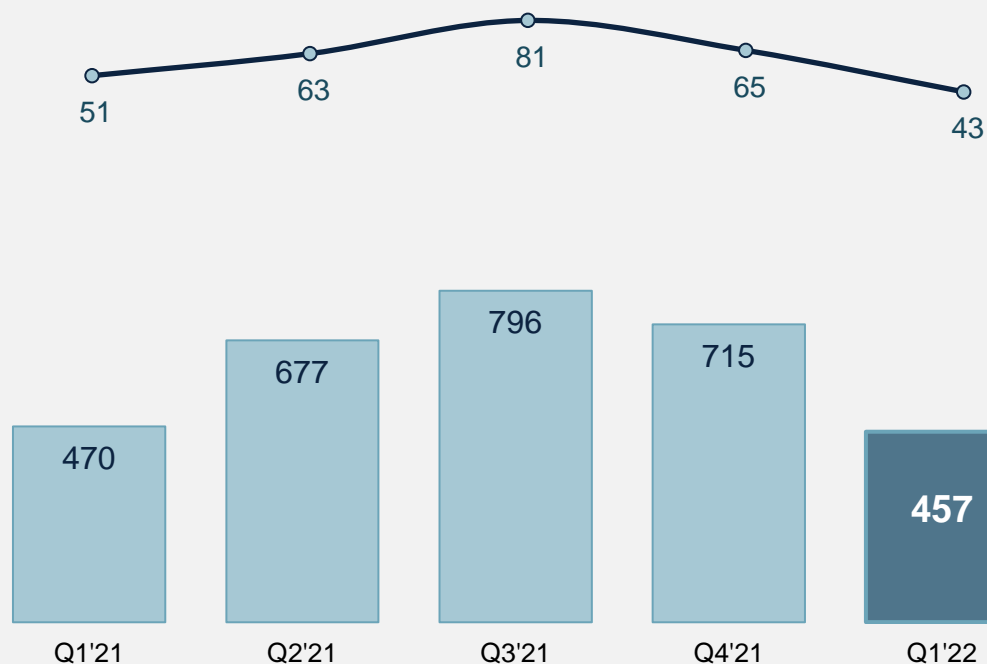
■ Staff costs
■ Other G&A costs
■ Depreciation & Amortisation
■ Bank Audi Egypt and integration costs
Expenses

¹ Excludes Magnati-related gains

Healthy asset quality metrics with NPL ratio improving to 3.8%; lower CoR reflects favorable adjustment of macro-economic variables

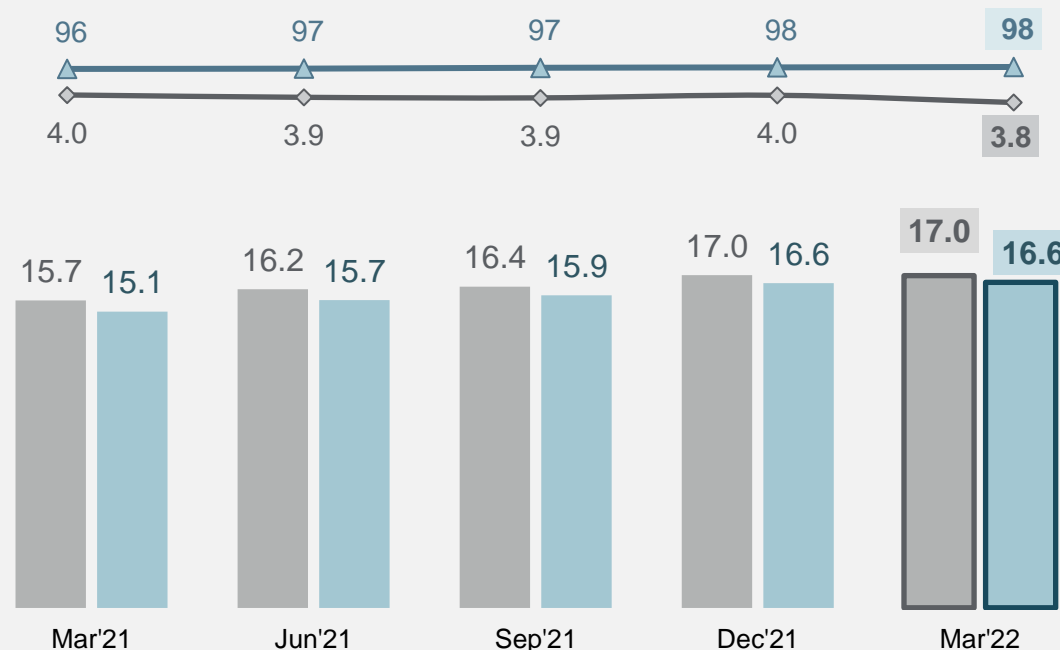
Impairment charges, net (AED Mn) & CoR¹ (%)

■ Net impairment charges ● CoR (L&A) (bps)



NPLs² and ECLs³ (%)

▲ Provision Coverage (%) ◆ NPL Ratio (%)
■ NPLs (AED Bn) ■ Provisions (AED Bn)



1 Annualised

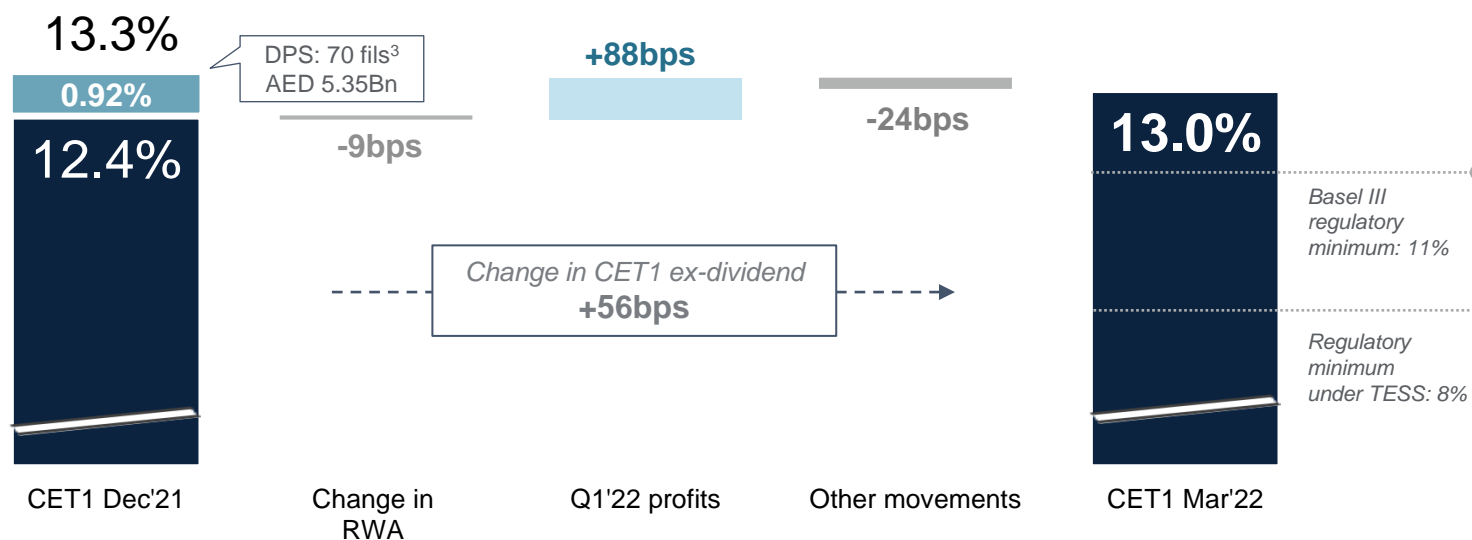
2 NPLs = Stage 3 exposure + adjusted POCI (Purchase or originally impaired credit) of AED 5,673Mn as of Mar'22 considered as par to NPLs, net of IIS

3 ECL = ECL on loans, advances & Islamic financing + ECL on unfunded exposures + IFRS9 impairment reserves

Note: Gross loans and advances and NPLs are net of interest in suspense; see Note 30 'Credit quality analysis' in Q1'22 financials for more details on IFRS9 exposures and ECL

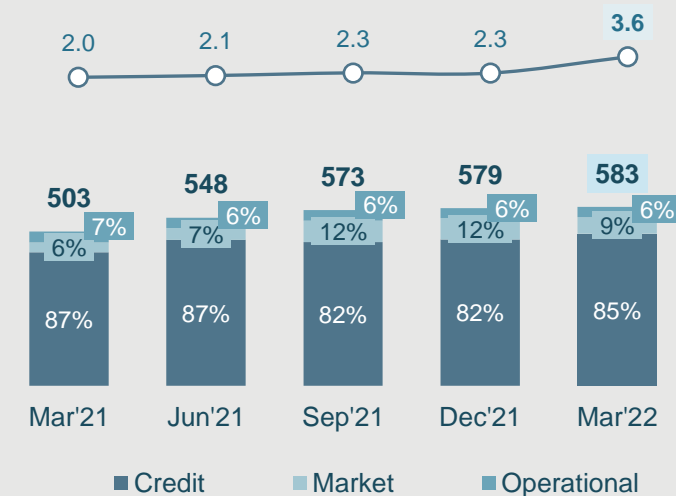
Strong capital position comfortably above regulatory requirements

CET1¹ ratio progression Q1'22



- **Capital ratios remain well above minimum regulatory requirements**; Tier 1 and CAR ratios at 14.8% and 15.9%, respectively
- **Risk discipline** maintained despite balance sheet growth, helped by continued RWA optimisation

RoRWA (%ytd) and RWAs (AED Bn)



¹ UAE CB has reduced the minimum CET1, Tier 1 and CAR requirement to 8%, 9.5% and 11.5% respectively until 30 June 2022 under TESS (previous minima of 11%, 12.5% & 14.5%, respectively)

² ECL add-back to CET1 under IFRS9 prudential filter – AED 37Mn (1bps of CET1)

³ Dividends per share of 70 fils equivalent, split into 49 fils in cash and 21 fils as scrip dividend in lieu of cash

- Underlying performance to reflect sustained business activity and pipeline execution in UAE and targeted markets
- NII to benefit from higher volumes and rising interest rates
- Growth in fee-generating businesses coupled with enhanced cross-sell, to support non-interest income
- Cost and risk discipline to be maintained, amidst investments to support growth and transformation

2022e financial guidance Q1'22 actual

Loan growth	Mid to high-single digit	+6% QoQ	✓
Cost of Risk (CoR)	< 80bps	43bps	✓
Provision coverage ratio	> 90%	98%	✓
CET1 (pre-dividend)	>13.5%	13.0%	✓

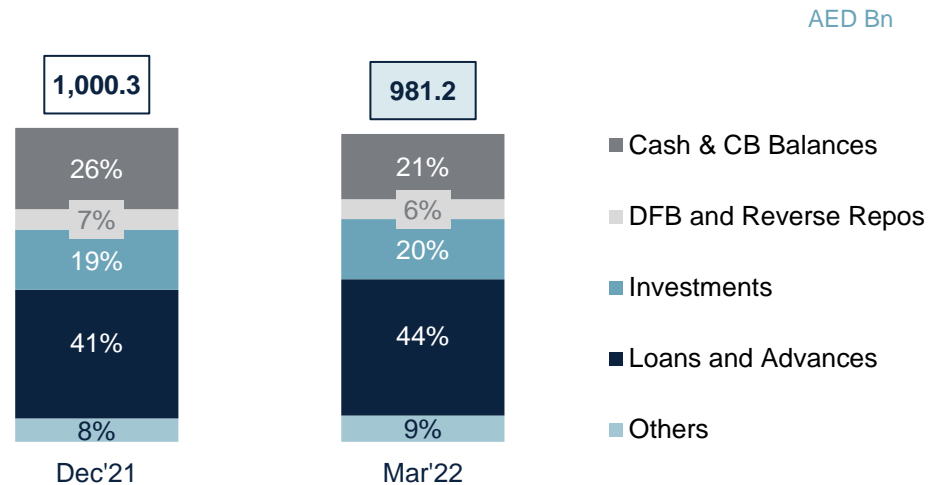
- ✓ **Strong set of results in Q1'22** underlining strategy execution and core business momentum
- ✓ **Encouraging trends across business segments** bode well for future income generation, with economic and interest rate tailwinds ahead
- ✓ **Our core strengths and robust foundation**, position us well to continue to deliver on our long term strategy, and to achieve superior and sustainable shareholder returns

Appendix

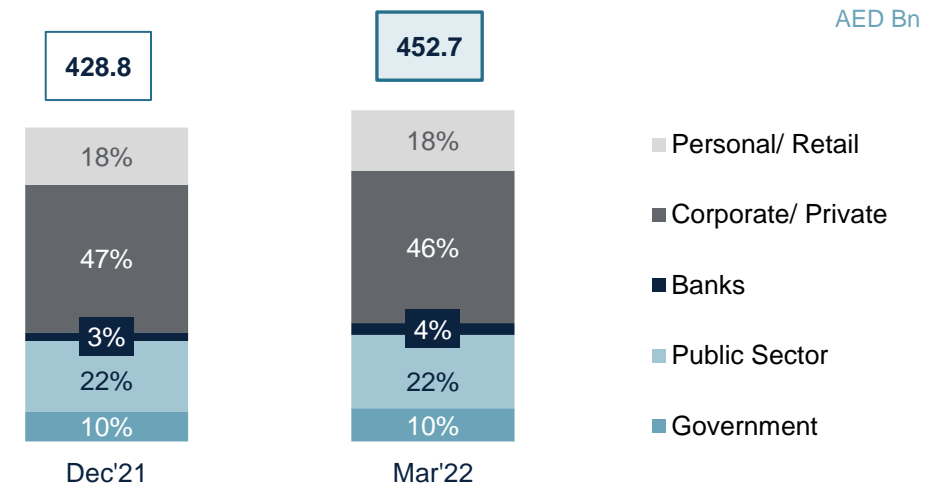
Asset & loan mix

Conservative asset mix with a well diversified, high-quality loan book

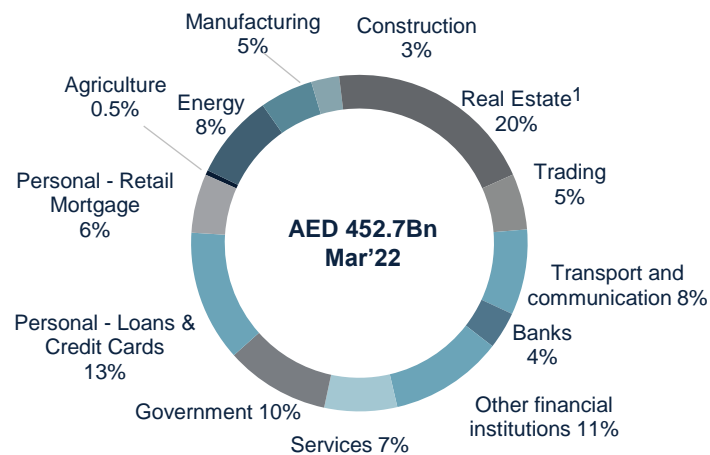
Asset mix



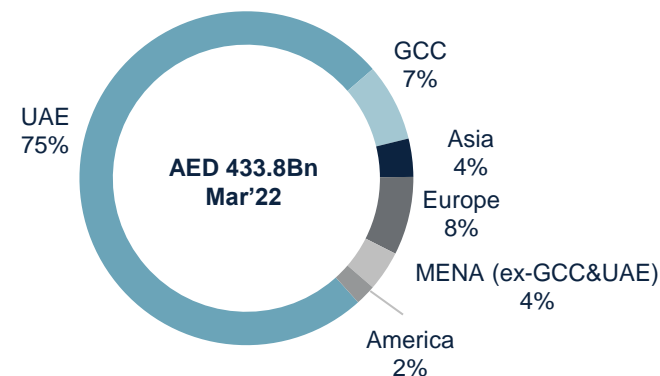
Gross loans by counterparty



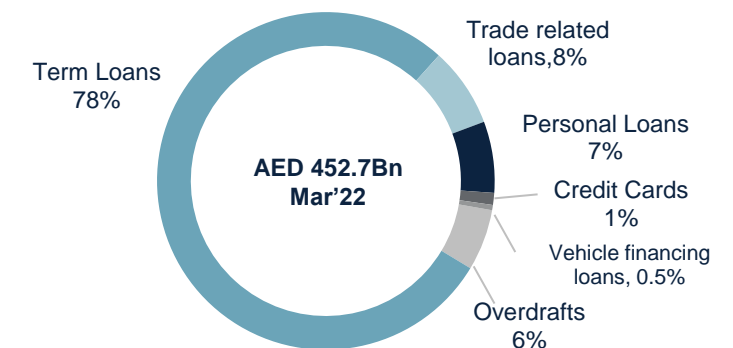
Gross loans by economic sector



Net loans by geography²



Gross loans by product



¹ Real Estate by geography: Abu Dhabi 46%, Dubai 25%, Other UAE 2%, UK 18%, Other Intl 9%

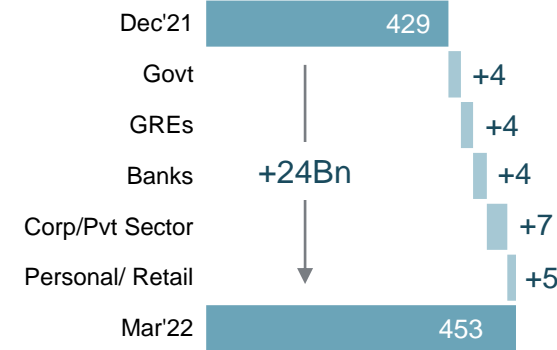
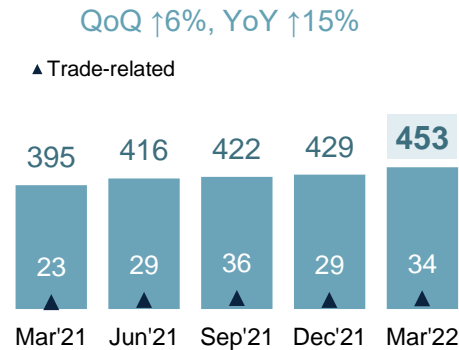
² Based on loan origination / coverage

Loan growth led by other FI's, government lending, short term trade lending and IPO related financing; Strong CASA growth with CASA mix at an all-time high of 52%

Loans and advances, gross (AED Bn)

Ytd Loan growth driven by:

- Other FI's +9Bn (+23% QoQ)
- Government +4Bn (+10% QoQ)
- Short-term trade lending +5Bn (+17% QoQ)
- IPO related financing



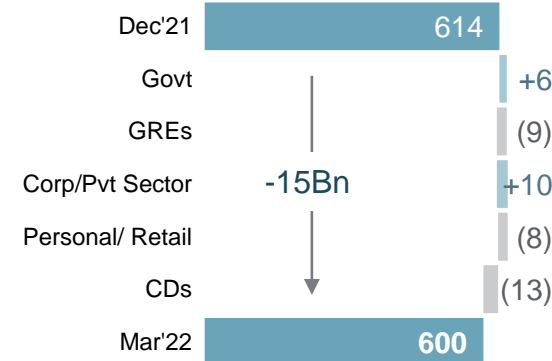
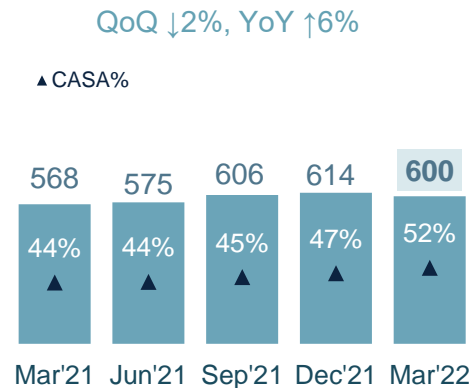
International loans (net)

AED 107Bn
(Incl BAE 6Bn)

QoQ +2%
YoY +7%

Customer Deposits (AED Bn)

- QoQ decline driven by CD's redemptions (-13Bn) and GREs (-9Bn) partially offset by a strong growth in our Corporate franchise (+10Bn) and Govt deposits (+6Bn)
- CASA +22Bn in the quarter; 52% of deposits



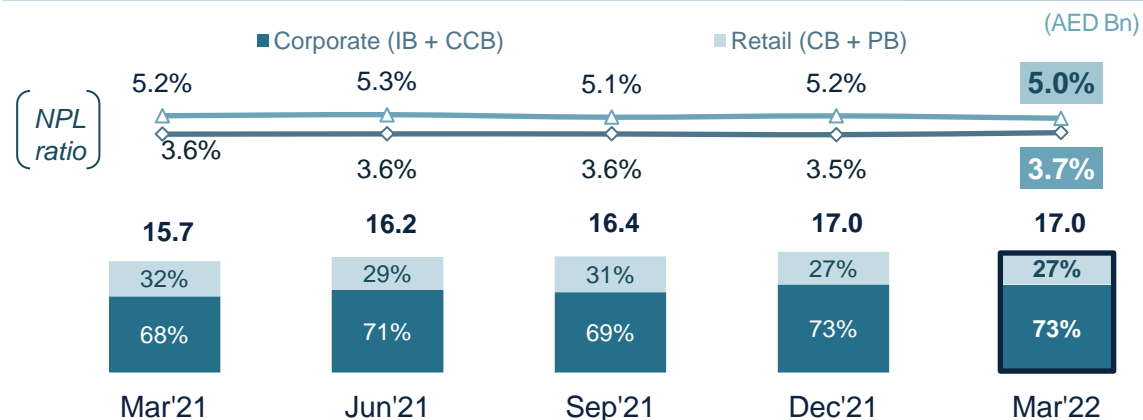
International deposits

AED 168Bn
(Incl BAE 15Bn)

QoQ -2%
YoY +7%

NPLs and Loans/ECL by stage

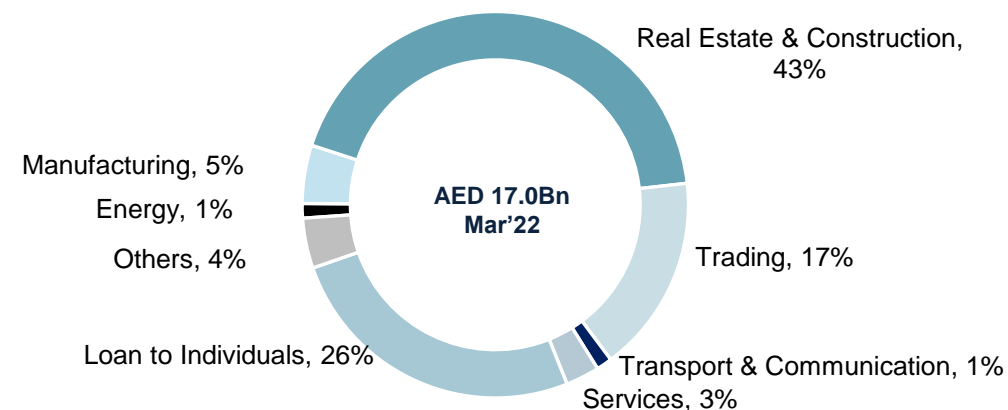
NPLs¹ by segment



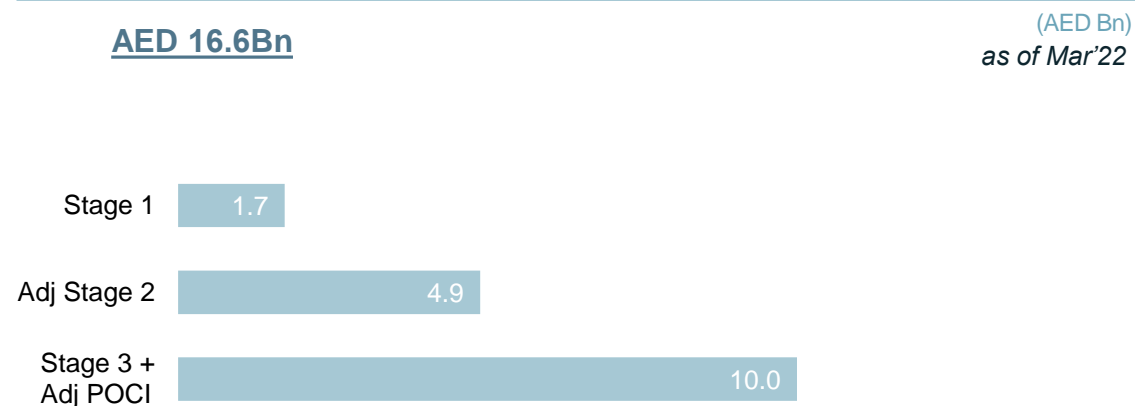
Loans by stage



NPLs¹ by sector (%)



ECL² by stage



¹ NPLs = Stage 3 exposure + adjusted POCI (Purchase or originally impaired credit) of AED 5,673Mn as of Mar'22 considered as par to NPLs, net of IIS; Stage 3+POCI, net of IIS as per Note #30 in Q1'22 financials is AED 17.0Bn;

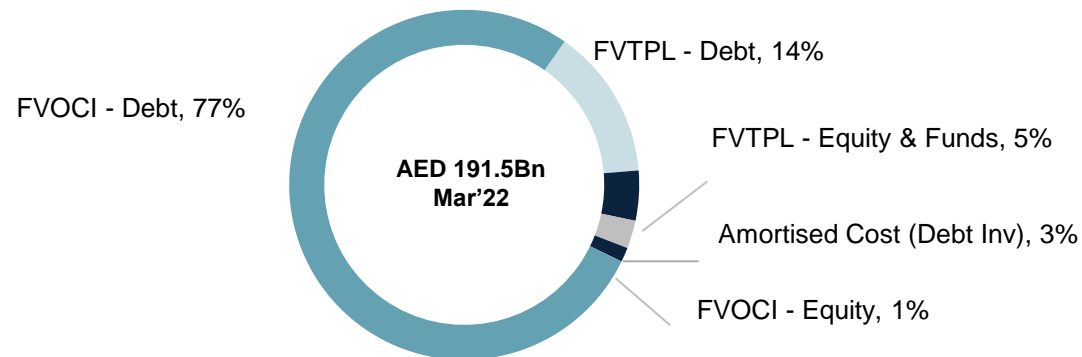
Adj Stage 2 incl POCI not considered as NPLs (AED 123Mn)

² ECL = ECL on loans, advances and Islamic financing (13.3bn) + ECL on unfunded exposures (0.8bn) + IFRS9 impairment reserve (2.5bn), IFRS9 specific reserve incl in Stage3 (1.2bn), IFRS9 collective reserve incl in Stage2 (1.3bn)

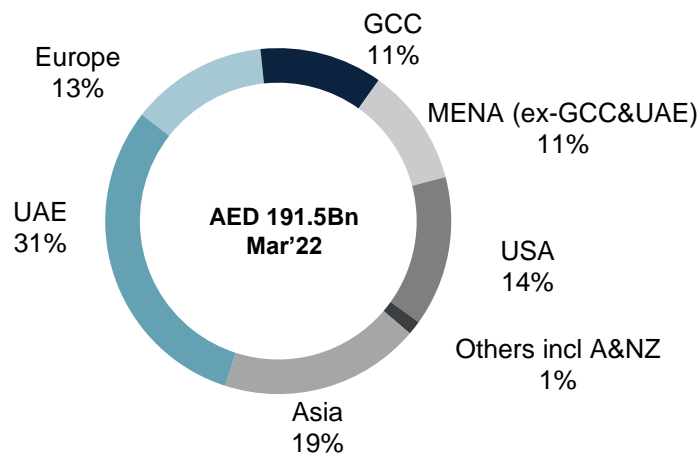
Note: Gross loans, advances & Islamic financing and NPLs are net of interest in suspense; see Note #30 Credit Risk in Q1'22 financials for more details on IFRS9 exposures and ECL

High-quality investment book

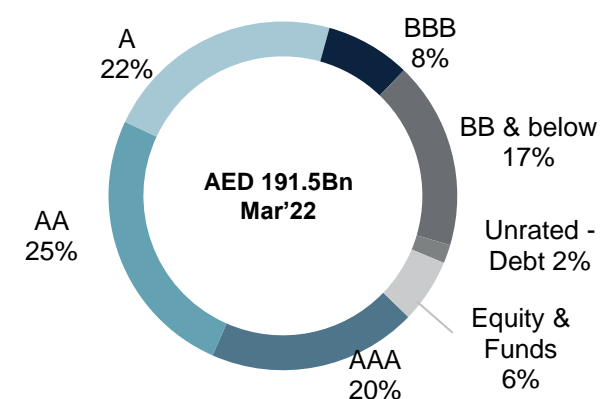
Investments by type



Investments by geography

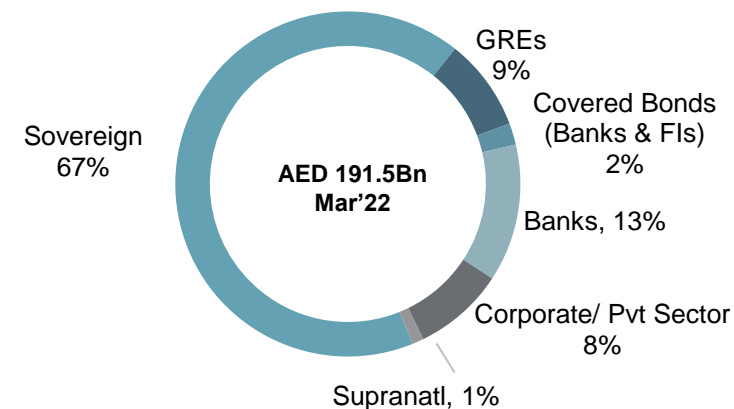


Investments by ratings



- 67% rated A and above
- 75% investment grade and above
- 92% of BB & below are Sovereign & GREs

Investments by counterparty



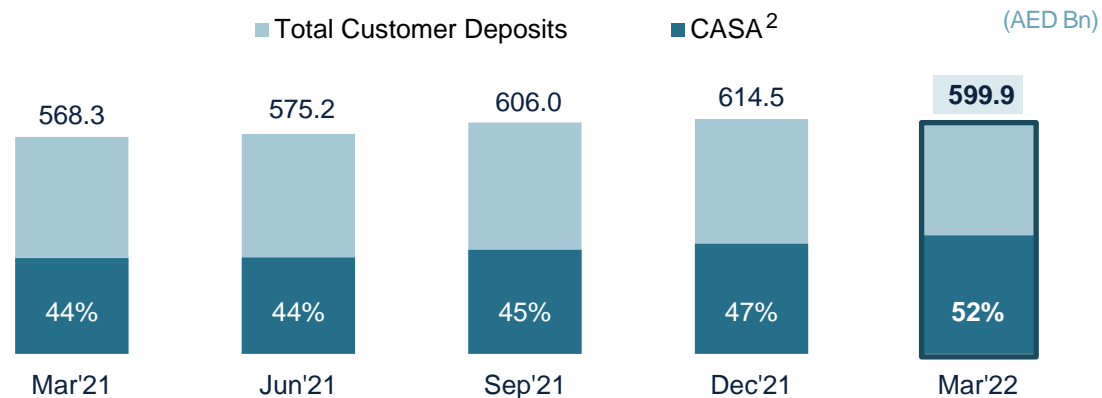
FVTPL – Fair value through profit or loss (previously HFT), Amortised cost – previously HTM, FVOCI – Fair value through other comprehensive income (previously AFS)

Sovereign bonds include sovereign guaranteed bonds issued by GREs, banks & FIs

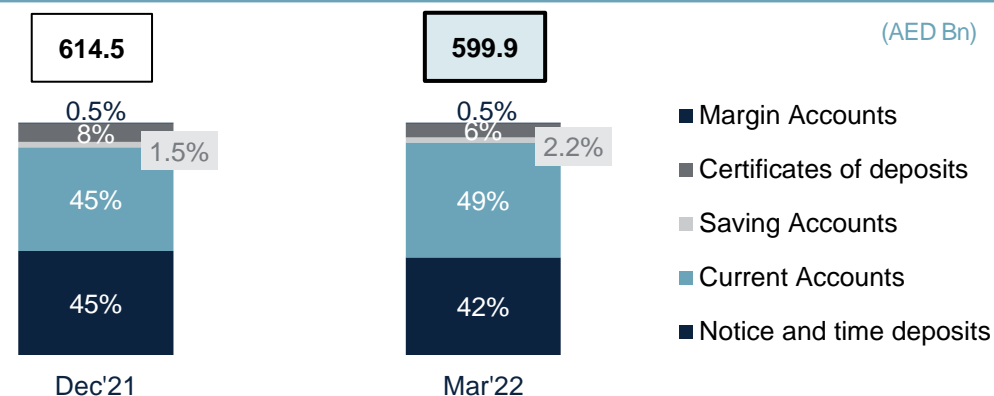
Note: All totals are Gross investments before ECL

Customer deposits

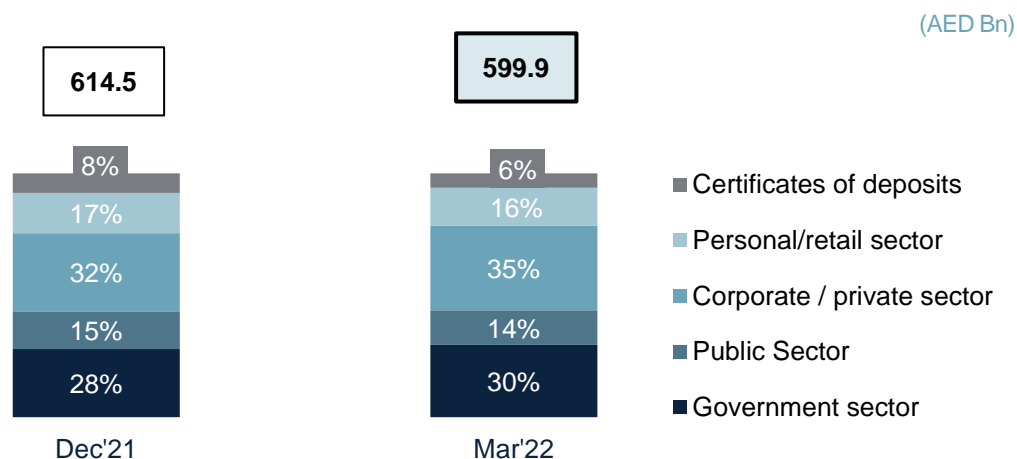
Customer Deposits



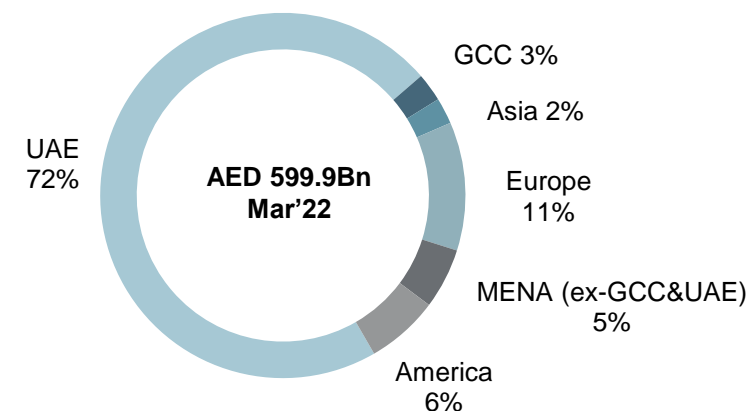
Customer deposits by account type



Customer deposits by counterparty



Customer deposits by geography¹



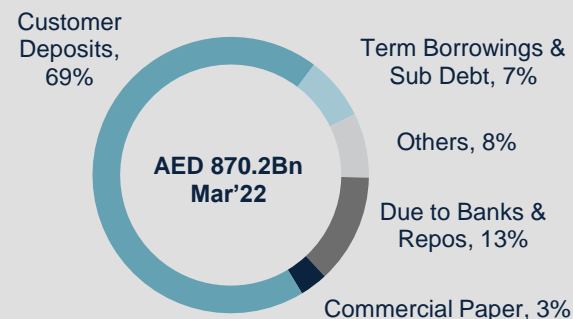
¹ Based on deposit origination / coverage

² Current, savings and call accounts; prior periods reclassified to include call accounts earlier grouped with notice and time deposits

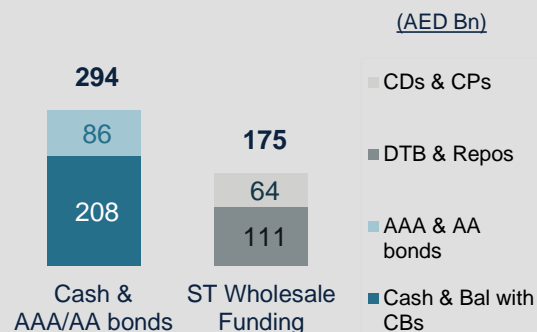
Liability mix and funding profile

Leading issuer in the MENA region – conventional, Sukuks and Green bonds

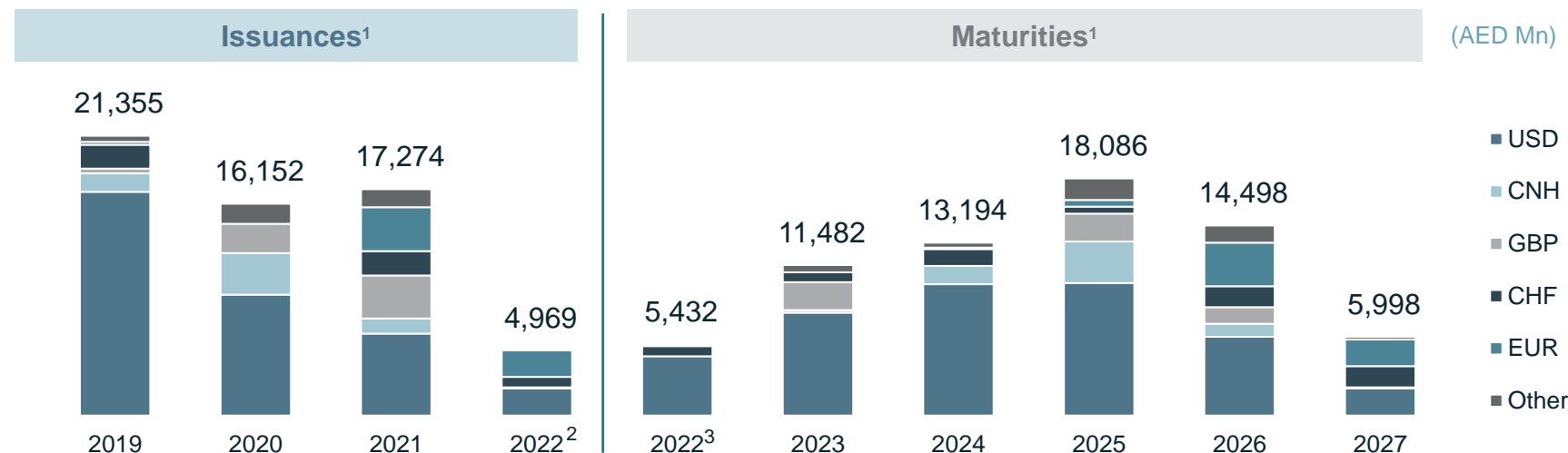
Liability mix



Cash & AAA/AA bonds vs. ST wholesale⁴



Medium-term wholesale funding



2022 Year to date highlights:

- AED 5.2Bn (USD 1.4Bn) equivalent year-to-date of senior wholesale funding across multiple formats and different currencies
- First-ever EUR Denominated Green Bond from MENA region (EUR500Mn 5-year)
- Return to the Swiss franc market (CHF 200Mn 4-year Green Bond) where FAB remains the only bank from the MENA region to issue green bonds denominated in EUR
- Regional leader in Green Bond issuance with over USD 1.5Bn of Green Bond notional outstanding across 12 transactions and 5 currencies

¹ All figures based on historical FX with the maturity of callables bonds set at next call date

² Year-to-date as of 31 March 2022

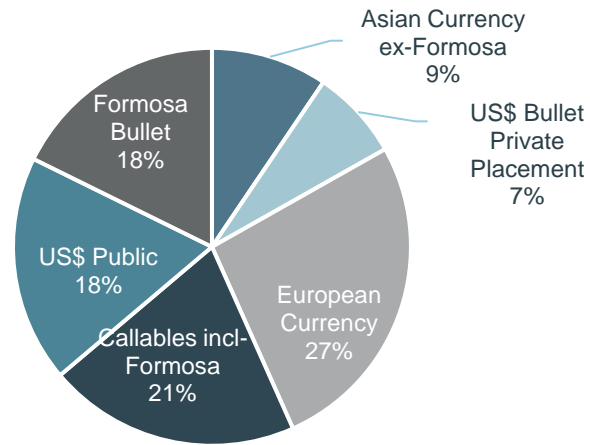
³ For the remainder period of 2022

⁴ FAB has access to place deposits with ECB & FED

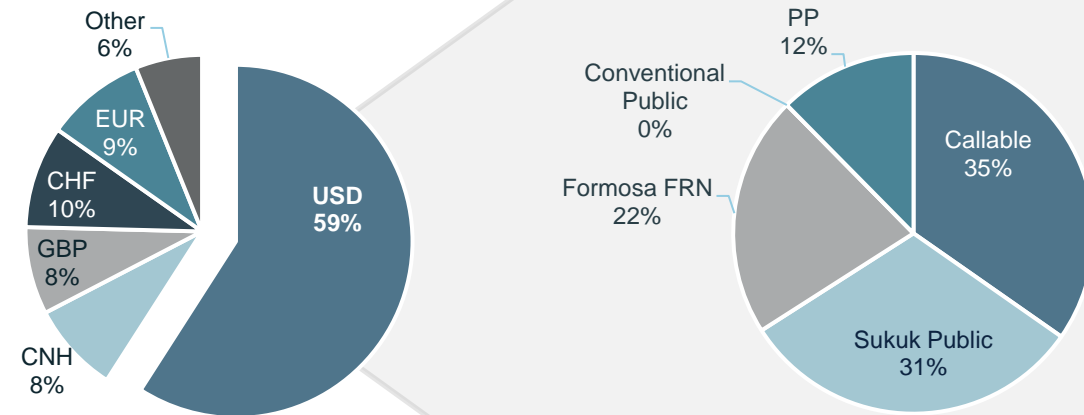
Diversified Term Funding portfolio

Frequent Issuer across multiple products, currencies and geographies

Term Funding Portfolio by Type¹



Term Funding Portfolio by Currency¹



- Diversified investor base spanning Asia, the Middle East and Europe
- Active issuer across multiple currencies with USD 1Bn equivalent or greater outstanding across both public and private placements in each of USD, CNH, GBP, CHF and EUR
- Source and maturity profile of USD denominated debt spread across multiple products

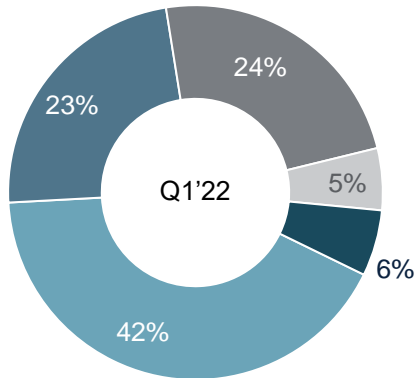
1. All figures based on historical FX

Dominant franchise in UAE with strategic international presence

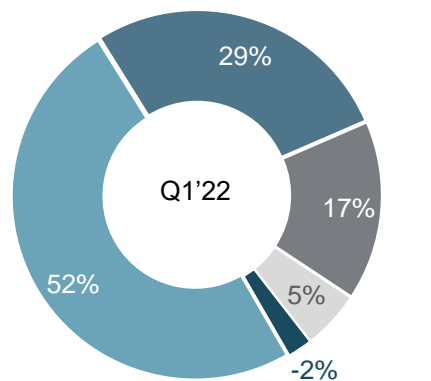
Breakdown by Business

- Investment Banking
- Consumer Banking
- Head Office³
- Corporate & Commercial Banking
- Global Private Banking

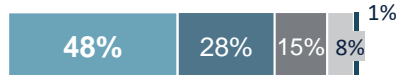
Operating Income



Profit after taxes



Loans



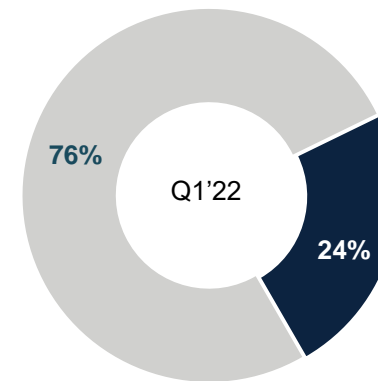
Deposits



Breakdown by Geography

- UAE
- International

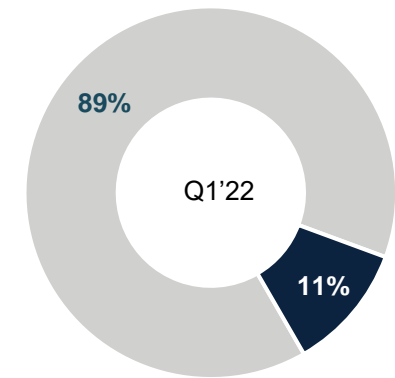
Operating Income



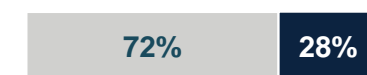
Loans²



Profit after taxes



Deposits²



1 All figures as of 31 Mar 2022 / Q1'22 financials and based on operating income excluding gain on sale of stake in Magnati

2 Based on loan origination / coverage

3 Head Office includes Bank Audi Egypt

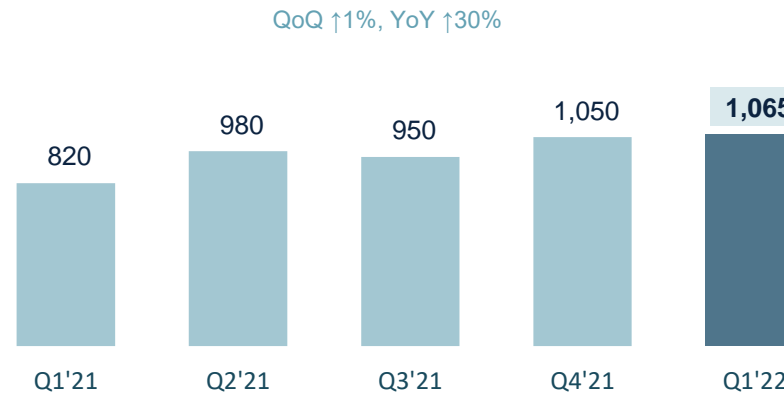
International – financial overview

International

Key highlights

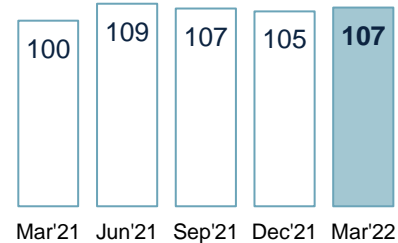
- Operating income from international operations grew 30% YoY, contributing 24% to Group revenue, with higher contributions from our franchises in Egypt (helped by BAE inclusion), Saudi Arabia, and UK
- Net loans grew by 2% QoQ and 7% YoY while customer deposits added 7% YoY underlining FAB's solid deposit franchise
- The integration of FAB's Egypt operations is well underway to be completed during 2022
- Our branch in Shanghai, China became operational in March and we also enhanced our MENA presence through a representative office in Iraq

Quarterly operating income trend (AED Mn)



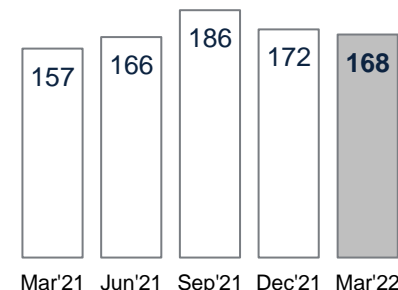
Loans (AED Bn)

QoQ ↑2%, YoY ↑7%



Deposits (AED Bn)

QoQ ↓2%, YoY ↑7%



International (AED Mn)

	Q1'22*	QoQ%	YoY%
Operating Income (BAE – 240)	1,065	1	30
Costs (BAE incl integration cost – 127)	(395)	(20)	46
Operating Profit	670	20	22
Impairment charges, net (BAE – 27)	(280)	123	794
Taxes (BAE – 39)	(133)	(9)	19
Profit after taxes (BAE – 46 (BAE ex-integration costs – 81)	256	(10)	(37)
CI Ratio	37.1%	-983bps	403bps
RoRWA	0.7%	-15bps	-54bps
Contribution to Group operating income	24%	5%	5%

* Bank Audi Egypt consolidation effective 28 April 2021

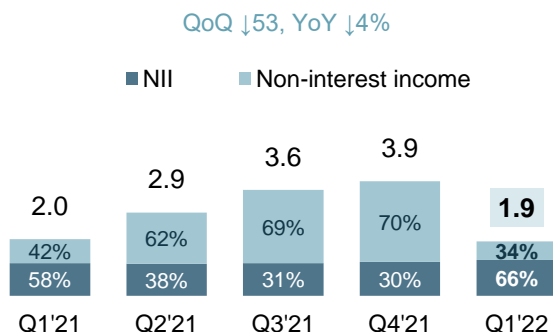
Business segments overview – IB & CCB

Investment banking (IB)

Key highlights

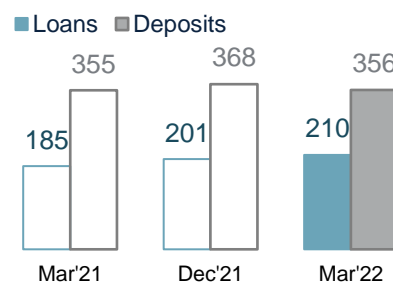
- Lower operating income reflects challenging market conditions in Q1'22 and an exceptional trading performance during 2021
- Strong fee and net interest income growth reflecting enhanced cross sell and healthy pipeline execution, and client flow across FX & rates
- Balance sheet growth led by higher demand from our client franchise as borrowers looked for refinancing ahead of expected rate hikes

Quarterly operating income trend (AED Bn)



Loans & Deposits (AED Bn)

Loans: QoQ ↑5%, YoY ↑13%
Deposits: QoQ ↓3%, YoY ↔



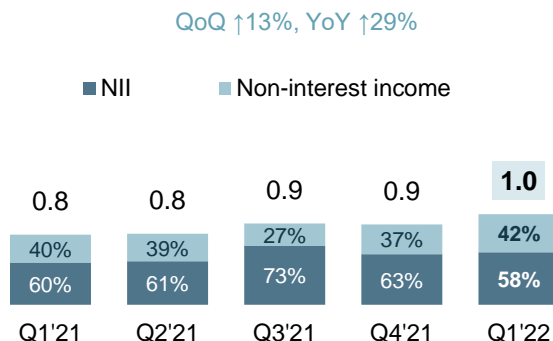
AED Mn	Q1'22	QoQ%	YoY%
Operating Income	1,869	(53)	(4)
Costs	(411)	5	10
Operating Profit	1,458	(59)	(8)
Impairment charges, net	(168)	51	na
Taxes	(91)	(16)	2
Profit after taxes	1,198	(64)	(21)
CI Ratio	22.0%	1,212bps	291bps
RoRWA	1.45%	(258)bps	(72)bps
Contribution to Group operating income	42%	-27%	-3%

Corporate and commercial banking (CCB)

Key highlights

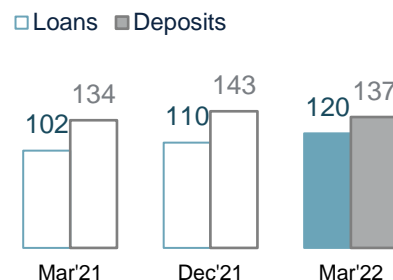
- Strong operating income +13% QoQ and +29% YoY, reflecting a notable rebound in economic activity and business confidence
- Loans grew 9% QoQ led by acquisition and facility financing. Over 77 cash management mandates were won during Q1'22 with CASA balance standing at AED 104Bn

Quarterly operating income trend (AED Bn)



Loans & Deposits (AED Bn)

Loans: QoQ ↑9%, YoY ↑18%
Deposits: QoQ ↓4%, YoY ↑3%



AED Mn	Q1'22	QoQ%	YoY%
Operating Income	1,040	13	29
Costs	(249)	7	9
Operating Profit	791	15	37
Impairment charges, net	(112)	(71)	(58)
Taxes	(15)	142	90
Profit after taxes	664	122	120
CI Ratio	24.0%	(145)bps	(429)bps
RoRWA	2.05%	112bps	109bps
Contribution to Group operating income	23%	7%	5%

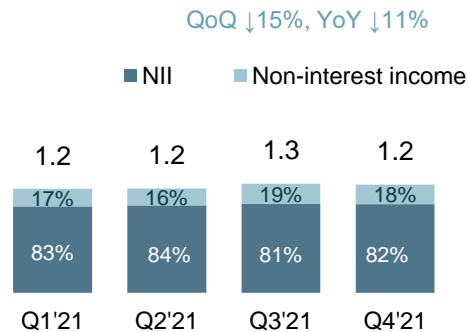
Business segments overview – CB & GPB

Consumer banking (CB)

Key highlights

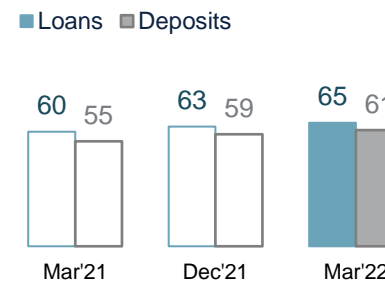
- CB operating income was down -11% primarily attributable to the deconsolidation of Magnati during the quarter, as well as lower credit card related income
- Sales momentum remained strong during Q1'22 capitalising on improving consumer confidence, a pick up in consumption, and enhanced digital capabilities
- Loans and deposits grew +3% and +4% sequentially, respectively

Quarterly operating income trend (AED Bn)



Loans & Deposits (AED Bn)

Loans: QoQ ↑3%, YoY ↑8%
Deposits: QoQ ↑4%, YoY ↑11%



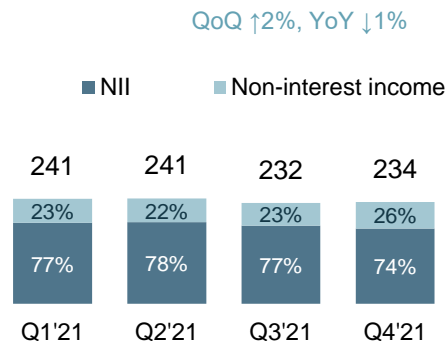
AED Mn	Q1'22	QoQ%	YoY%
Operating income	1,057	(15)	(11)
Costs	(539)	(8)	(4)
Operating Profit	518	(21)	(18)
Impairment charges, net	(134)	(6)	(41)
Taxes	-	na	na
Profit after taxes	383	(26)	(4)
<hr/>			
CI Ratio	51.0%	406bps	374bps
RoRWA	2.47%	(87)bps	(15)bps
Contribution to Group operating income	24%	2%	(3)%

Global Private banking (GPB)

Key highlights

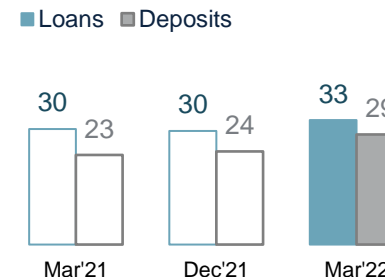
- GPB operating income grew 2% sequentially, and was 1% lower YoY in Q1'22
- GPB AUMs grew by almost 22% YoY driven by business acquisition, increased capital markets activity and global volatility driving clients to the safety, excellence, and execution of FAB

Quarterly operating income trend (AED Mn)



Loans & Deposits (AED Bn)

Loans: QoQ ↑9%, YoY ↑8%
Deposits: QoQ ↑18%, YoY ↑23%



AED Mn	Q1'22	QoQ%	YoY%
Operating income	238	2	(1)
Costs	(96)	7	16
Operating Profit	142	(1)	(10)
Impairment charges, net	(5)	(66)	46
Taxes	(11)	(27)	(14)
Profit after taxes	126	12	(11)
<hr/>			
CI Ratio	40.3%	181bps	593bps
RoRWA	2.51%	30bps	(123)bps
Contribution to Group operating income	5%	1%	(0)%

Q1'22 financial highlights – Group financials

Income Statement - Summary (AED Mn)

Net interest Income
Non- interest Income
Operating Income
Gain on Magnati stake sale (incl fair valuation of retained interest)
Total Income
Operating expenses
Profit before net impairment charge and taxation
Impairment charges, net
Non-controlling Interests and Taxes
Net Profit
Basic Earning per Share (AED) ¹

Q1'22

3,135
1,323
4,458
2,805
7,264
(1,521)
5,742
(457)
(165)
5,120
1.84

Q4'21

QoQ %

3,036	3
2,660	(50)
5,695	(22)
-	na
5,695	28
(1,480)	3
4,216	36
(715)	(36)
(177)	(7)
3,324	54
1.19	55

Q1'21

YoY %

2,679	17
1,703	(22)
4,382	2
-	na
4,382	66
(1,319)	15
3,063	87
(470)	(3)
(117)	40
2,476	107
0.86	113

Balance Sheet - Summary (AED Bn)

Loans, advances and Islamic financing
Investments
Customer deposits
CASA (deposits)
Total Assets
Equity (incl Tier 1 capital notes)
Tangible Equity

Mar'22

434
191
600
310
981
111
81

Dec'21

QoQ %

410	6
191	0
614	(2)
288	8
1,000	(2)
113	(2)
83	(2)

Mar'21

QoQ %

378	15
160	20
568	6
250	24
941	4
103	8
73	11

Key Ratios¹ (%)

Net Interest Margin
Cost-Income ratio (ex-integration costs)
Cost of Risk (bps) (loans, advances and Islamic financing)
Non-performing loans ratio
Provision coverage
Liquidity Coverage Ratio (LCR)
Return on Tangible Equity (RoTE)
Return on Risk-weighted Assets (RoRWA)
CET1 ratio (post-dividend)
Capital Adequacy ratio (post-dividend)

Q1'22

1.52
33.3
43
3.8
98
120
25.0
3.6
13.0
15.9

Q4'21

QoQ (bps)

1.46	6
25.4	790
65	(22)
4.0	(22)
98	32
134	<-999
15.9	908
2.3	129
12.4	56
15.4	57

Q1'21

YoY (bps)

1.47	5
29.6	376
51	(9)
4.0	(23)
96	154
141	<-999
12.8	1217
2.0	158
13.7	(68)
17.0	(101)

¹ All ratios are annualised, where applicable



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Q1'22 financial highlights – Segmental

AED Mn	Q1'22	Q4'21	QoQ %	Q1'21	YoY %	Q1'22 Cont%
Operating income	4,458	5,696	(22)	4,382	2	100%
Investment banking (IB)	1,869	3,945	(53)	1,950	(4)	42%
Corporate & Commercial banking (CCB)	1,040	921	13	806	29	23%
Consumer banking (CB)	1,057	1,242	(15)	1,191	(11)	24%
Global Private banking (GPB)	238	234	2	241	(1)	5%
Head office (HO)	254	(646)	na	194	31	6%
UAE	3,393	4,645	(27)	3,562	(5)	76%
International	1,065	1,050	1	820	30	24%
Profit after taxes	2,318	3,326	(30)	2,479	(7)	100%
Investment banking (IB)	1,198	3,335	(64)	1,519	(21)	52%
Corporate & Commercial banking (CCB)	664	299	122	302	120	29%
Consumer banking (CB)	383	515	(26)	401	(4)	17%
Global Private banking (GPB)	126	113	12	142	(11)	5%
Head office (HO)	(53)	(935)	(94)	115	na	-2%
UAE	2,062	3,041	(32)	2,074	(1)	89%
International	256	286	(10)	405	(37)	11%

AED Bn	Mar'22	Dec'21	QoQ %	Mar'21	YoY %	Q1'22 Cont%
Loans, advances and Islamic financing	434	410	6	378	15	100%
Investment banking (IB)	210	201	5	185	13	48%
Corporate & Commercial banking (CCB)	120	110	9	102	18	28%
Consumer banking (CB)	65	63	3	60	8	15%
Global Private banking (GPB)	33	30	9	30	8	8%
Head office (HO)	6	6	(7)	0	3857	1%
UAE	327	305	7	278	18	75%
International	107	105	2	100	7	25%
Customer deposits	600	614	(2)	568	6	100%
Investment banking (IB)	356	368	(3)	355	0	59%
Corporate & Commercial banking (CCB)	137	143	(4)	134	3	23%
Consumer banking (CB)	61	59	4	55	11	10%
Global Private banking (GPB)	29	24	18	23	23	5%
Head office (HO)	17	20	(12)	1	1169	3%
UAE	432	443	(2)	411	5	72%
International	168	172	(2)	157	7	28%



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