

# Quiz: Wallets and Crypto-Exchanges

**Due** Feb 3 at 3:30pm**Points** 3**Questions** 3**Time Limit** 10 Minutes

## Instructions

This is an individual quiz with a 10 minutes limit.

## Attempt History

	Attempt	Time	Score
<b>LATEST</b>	<a href="#">Attempt 1</a>	6 minutes	2 out of 3

Score for this quiz: **2** out of 3

Submitted Feb 2 at 8:39am

This attempt took 6 minutes.

### Question 1

**1 / 1 pts**

What does "cold-storage" of cryptocurrencies mean?

- ☐ To cool mining rigs to do proof-of-work efficiently.
- ☐ All of the answers are correct.
- ☒ To store private keys in servers that are disconnected from the internet.
- ☐ To store public keys in a open-source repository.

**Correct!**

### Question 2

**0 / 1 pts**

Are bitcoin transactions occurring in centralized crypto-exchanges traceable on the blockchain?

☐ Sometime. It depends on the exchange.

ou Answered

☒ Yes. These transactions are on-chain.

orrect Answer

☐ No. These transactions are off-chain.

### Question 3

1 / 1 pts

What are possible reasons why crypto-currencies might be valuable?

Correct!

☒ Store of value

☐ They are backed by the full faith and credit of the U.S. government.

Correct!

☒ Means of exchange

Correct!

☒ Speculation

Quiz Score: **2** out of 3