

Quiz: Blockchain Applications

Due Feb 3 at 3:30pm**Points** 3**Questions** 3**Time Limit** 10 Minutes

Instructions

This is an individual quiz with a 10 minutes limit.

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	4 minutes	2.67 out of 3

Score for this quiz: **2.67** out of 3

Submitted Feb 2 at 9am

This attempt took 4 minutes.

Question 1

1 / 1 pts

What does "tokenization" mean?

- ☐ Staking currencies for proof-of-stake.
- ☐ Using crypto-tokens to pay for proof-of-work
- ☐ Using crypto-token to pay for decentralized applications.
- ☒ Issuing blockchain-based digital shares (token) backed/tied to real assets.

Correct!

Question 2

1 / 1 pts

What is a "DAO"?



Decentralized Access Object: Any smart-contract that enables access to an organization or object.



Decentralized Alternative Opportunities: Investment vehicles that allow non-accredited investors to legally invest in cryptocurrencies.



Decentralized Autonomous Organizations: entities where the governance of the institution is embedded into the code.



Documented Authorization Option: The option to notarize a document using blockchain.

Correct!

Question 3

0.67 / 1 pts

What are some areas in which blockchain can add value?



Settlement and Clearing



Security Design



Supply Chain



Online Shopping

Correct!

Correct!

Correct!

You Answered

Quiz Score: **2.67** out of 3

