

# Quiz: Communications within the global financial system

**Due** Feb 24 at 3:30pm**Points** 4**Questions** 4**Time Limit** 10 Minutes

## Instructions

This is an individual quiz with a 10 minutes limit.

## Attempt History

	Attempt	Time	Score
LATEST	<a href="#">Attempt 1</a>	2 minutes	4 out of 4

Score for this quiz: **4** out of 4

Submitted Feb 9 at 10:13pm

This attempt took 2 minutes.

### Question 1

**1 / 1 pts**

What are financial messaging standards?

☐ They are standard rates for financial messages

☒ They are common rules used by financial institutions across the globe to communicate with each other.

☐ None of the answers are correct.

☐ They are text messages about stocks.

**Correct!**

**Question 2****1 / 1 pts**

What is the difference between syntax and semantics?

☐

Semantics provides a structure of where specific fields are located in the message. Syntax is the meaning of each field.

☐

They mean the same thing.

☒

Syntax provides a structure of where specific fields are located in the message. Semantics is the meaning of each field.

☐

Syntax is the semantics in the English language.

**Correct!****Question 3****1 / 1 pts**

What is ISO 20022?

☒

A new XML-based financial messaging standard.

☐

An old financial messaging standard being replaced by ISO 30033

☐

None of the answers are correct.

☐

A protocol for trading stocks.

**Correct!****Question 4****1 / 1 pts**

### What is SWIFT?

☐

It is a entity providing a worldwide messaging network for non-financial transactions.

☐

It is text-messaging app.

☐

It is a cryptocurrency.

☒

It is a entity providing a worldwide messaging network for financial transactions.

**Correct!**

Quiz Score: **4** out of 4