

Quiz: Equity Crowdfunding

Due Feb 10 at 3:30pm

Points 7

Questions 7

Time Limit 10 Minutes

Instructions

This is an individual quiz with a 10 minutes limit.

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	6 minutes	7 out of 7

Score for this quiz: **7** out of 7

Submitted Feb 3 at 11:39am

This attempt took 6 minutes.

Question 1

1 / 1 pts

What is the JOBS act?

☐ A new book about Steve Jobs.

☐ A new law that reduced the costs and paperwork to hire new employees in small businesses.

☒ A new law that allowed anyone to invest in any small businesses.

☐ A new law that increased the employment of investment advisors.

Question 2

1 / 1 pts

What is Reg D?



A SEC regulation that allows for the most part non-accredited investors to invest in private firms

Correct!



A SEC regulation that allows for the most part accredited investors to invest in private firms



A SEC regulation that allows for the most part non-accredited investors to invest in public firms



A SEC regulation that allows for the most part accredited investors to invest in public firms

Question 3

1 / 1 pts

What is Reg Crowdfunding?



A SEC regulation that allows for the most part accredited investors to invest in public firms



A SEC regulation that allows for the most part non-accredited investors to invest in public firms



A SEC regulation that allows for the most part accredited investors to invest in private firms

Correct!



A SEC regulation that allows for the most part non-accredited investors to invest in private firms

Question 4

1 / 1 pts

What qualifies someone to be an accredited investor?

- ☐ \$400K of annual income over the last two years, or \$10M in net worth.
- ☐ \$200K of annual income over the last two years, and \$1M in net worth.
- ☒ \$200K of annual income over the last two years, or \$1M in net worth..
- ☐ \$400K of annual income over the last two years, and \$10M in net worth.

Correct!

Question 5

1 / 1 pts

According to the regulation crowdfunding, how much can private firms raise through crowdfunding campaigns every year?

- ☐ ~\$1,000M
- ☐ ~\$100M
- ☒ ~\$1M
- ☐ ~\$10M

Correct!

Question 6

1 / 1 pts

How much can a non-accredited investors invest in crowdfunding campaigns every year?

- ☐ There is no limit in how much they can invest

Correct!

- ☐ \$20K for those with annual income <\$200K, or 10% of annual income otherwise.
- ☒ \$2K for those with annual income <\$100K, or 10% of annual income otherwise.
- ☐ 20% of annual income.

Question 7

1 / 1 pts

What best describes investing in equity crowdfunding?

Correct!

☒ Absence of market prices

Correct!

☒ Illiquid investment

Correct!

☒ Costly due diligence

Correct!

☒ High risk

☐ Liquid investment

☐ Low risk

Correct!

☒ Quality of investments is uncertain.

Quiz Score: **7** out of 7