

Quiz: Cross-Border Payments

Due Mar 1 at 3:30pm**Points** 3**Questions** 3**Time Limit** 10 Minutes

Instructions

This is an individual quiz with a 10 minutes limit.

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	2 minutes	3 out of 3

Score for this quiz: **3** out of 3

Submitted Feb 9 at 11:32pm

This attempt took 2 minutes.

Correct!

Question 1

1 / 1 pts

What does ACH stand for?

- ☐ Automated Charging Habitat
- ☒ Automated Clearing House.
- ☐ Automatic Charging House
- ☐ Automatic exCHange

Question 2

1 / 1 pts

What is the difference between wire and ACH transfers?

Correct!

☐ A ACH is much more expensive than a wire.



A wire is a bank-to-bank transfer. A ACH is a transfer through a clearing house.



An ACH is a bank-to-bank transfer. A wire is a transfer through a clearing house.



They are the same.

Question 3**1 / 1 pts**

What is the corresponding banking network?



It is a network of banks whose role is to settle domestic transactions.



It is a network of banks whose role is to settle cross-border transactions.



It is a network of banks whose role is to communicate information about cross-border transactions.



It is a network of banks whose role is to communicate information about domestic transactions.

Correct!**Quiz Score: 3 out of 3**