

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (hereinafter called as the MOU) is entered into on this the 12th day of June – Two Thousand Twenty Three (12/06/2023)

BETWEEN

GURU NANAK COLLEGE OF PHARMACEUTICALSCIENCES, JHAJRA, DEHRADUN the first party represented herein by its name of (hereinafter referred as 'First Party', the institution which expression, unless excluded by repugnant to the subject or context shall include successors – in – office administrators and assigns)

AND

SHARON BIO MEDICINE LTD. SELAQUI DEHRADUN, UTTARAKHAND represented herein by its Zonal / Divisional Head, Name of the competent Authority / Representative. (hereafter referred as "Second Party", company which expression, unless excluded by or context shall include its successors – in office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as "Parties" and individually as "Party")

WHEREAS :

- a) First Party is a Higher Educational institution named :
 - (i) NAME OF INSTITUTION
- b) **GURU NANAK COLLEGE OF PHARMACEUTICALSCIENCES, JHAJRA, DEHRADUN** and **SHARON BIO MEDICINE LTD. SELAQUI DEHRADUN, UTTARAKHAND** believe that collaboration and co – operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- c) The Parties intent to cooperate and focus their efforts on cooperation with in area of Skill Based Training, Education and Research.
- d) Both Parties, bearing legal entities in themselves desire to sign this MOU for advancing their mutual interest
- e) **SHARON BIO MEDICINE LTD.** is engaged in Business Manufacturing, Skill Development, Education and R&D Services in the Fields of – name of trade and services under the industry concerned – and related fields.
- f) **SHARON BIO MEDICINE LTD.** is promoted by promoter name Group, Address and background of the company.



For **SHARON BIO MEDICINE LTD.**
12/06/23
Authorized Signatory

- g) Give related information, its branches and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO – OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co – operation that will promote and advance their respective operations within the Institution and its related wings, the Parties shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 **GURU NANAK COLLEGE OF PHARMACEUTICALSCIENCES, JHAJRA, DEHRADUN and SHARON BIO MEDICINE LTD.** co – operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind needs of the industry, the second party.
- 1.3 The general term of co – operation shall be governed by this MOU. The parties shall cooperate with each other and shall as promptly as is reasonably practical, enter into all relevant agreements, deeds and the actions contemplated in terms of MOU. The term of defective Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter here of and shall supersede any prior understanding between Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up gradation, innovation and competitiveness of an industry. Both parties believe that close co – operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visit: Industry and Institution interaction will give and insight into the latest developments / requirements of the industries, the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in industrial Training Programs for the First Party. The Industrial Training and exposure provided to students and faculty through this association will build confidence and prepare the



For SHARON BIO-MEDICINE LTD

Authorised Signatory

students to have smooth transition from academic working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands on training of the learners enrolled with the First Party.

- 2.4 Internship and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the first party into internships / jobs as per AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 Research and Development: Both Parties have agreed to carry to the joint research activities in the field of **SHARON BIO MEDICINE LTD.**
- 2.6 Skill Development Programs: Second Party to train the students of first Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 Guest Lectures: Second Party to extend necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirement.
- 2.8 Faculty Development Programs: Second Party to train the Facilities of First Party for imparting industrial exposure / training as per the industrial requirement considering the National Occupational Standards in concerned sector if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the Programs on the term specified herein.
- 2.10 There is no financial commitment on the part of the SIDDHARTHA INSTITUTE OF PHARMACY, DEHRADUN the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECUTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall by express grant implication. Estoppels or otherwise create in either Party any right title interest of license in or to the intellectual property (including but not limited to know – how inventions patents copy rright and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **SHARON BIO MEDICINE LTD.** the second party as the case may be will take effective steps for implementation of this MOU. Any act on the part of Training Partner of the **SHARON BIO MEDICINE LTD.** second Party after termination of this agreement any way of communication, correspondence etc, shall not be constructed as an extension of this MOU.



For SHARON BIO MEDICINE LTD.
12/06/23
Authorised Signatory

- 4.2 Both Parties may terminate this MOU upon 30 calendar days notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **GURU NANAK COLLEGE OF PHARMACEUTICALSCIENCES, JHAJRA, DEHRADUN** and **SHARON BIO MEDICINE LTD. SELAQUI DEHRADUN, UTTARAKHAND** pendent contractors and the relationship established under this MOU shall not be constructed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability expressed or implied on behalf of the other party without prior written consent of the other party Neither Party shall have nor represent itself as having any authority under the terms of this MOU to make agreements of any king in the name of or binding upon the other Party, to pledge the other Party's credit or to extend credit on behalf of the other Party.

6/14/23
FIRST PARTY


For SHARON BIO MEDICINE LTD.
12/06/23
SECOND PARTY
Authorised Signatory

Any divergence or difference derived form the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of DEHRADUN.

6/12/23


For SHARON BIO-MEDICINE LTD.
12/06/23
Authorised Signatory

AGREED

GURU NANAK COLLEGE OF PHARMACEUTICALSCIENCES, JHAJRA
DEHRADUN

Authorized Signatory



Name of Institution : GURU NANAK COLLEGE OF PHARMACEUTICALSCIENCES, JHAJRA, DEHRADUN	SHARON BIOMEDICINE LTD.
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Witness 1 :

Prachi
12/06/23

Witness 2 :

Dipal
12/06/23

Witness 3 :

Roshan Kumar

RK
12/06/23

Witness 4:

Shivaji

