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DeepLearning.AI



Generative AI & Large Language Models (LLMs)

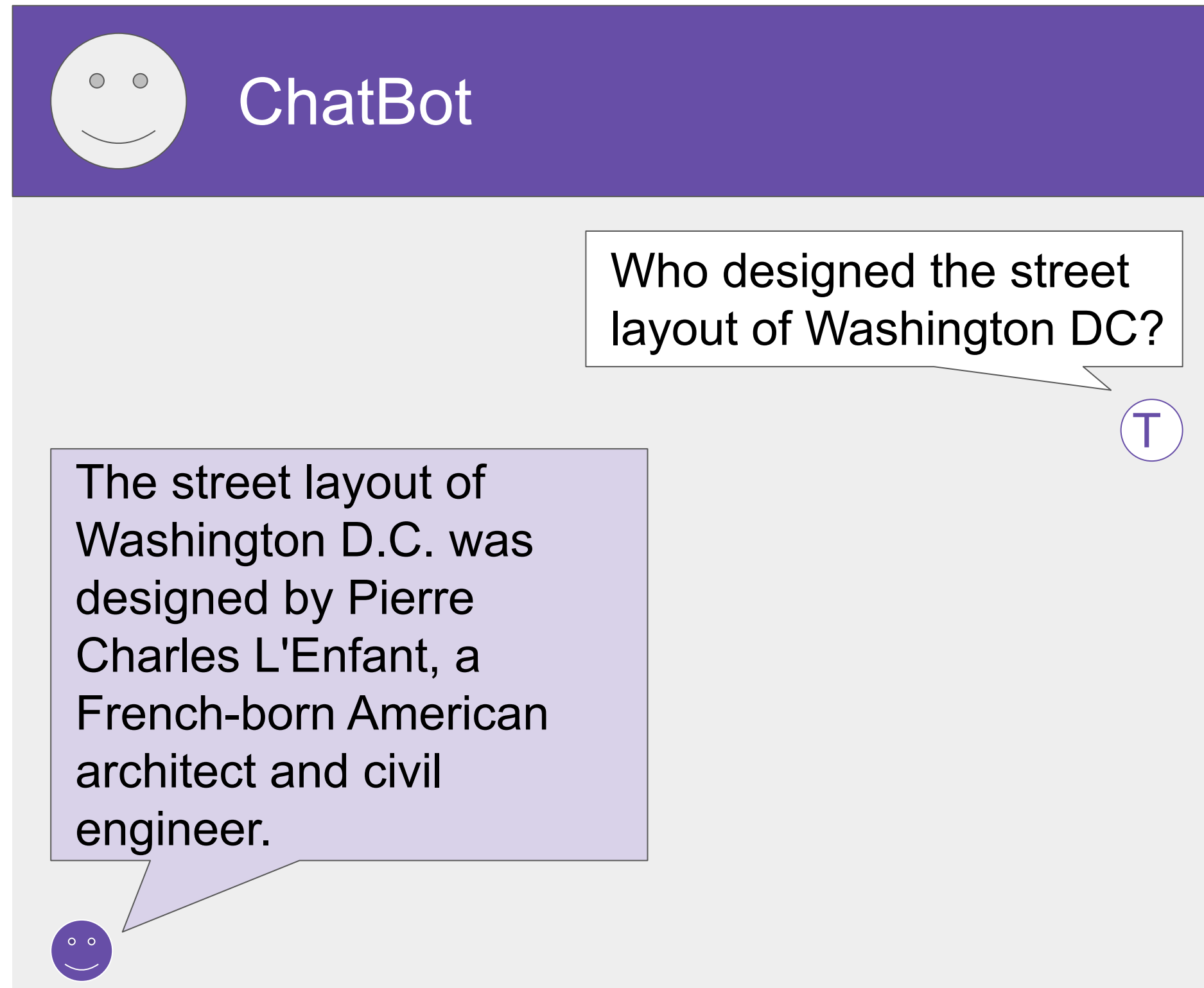
**USE CASES,
PROJECT LIFECYCLE, AND
MODEL PRE-TRAINING**

Generative AI & Large Language Model Use Cases & Model Lifecycle



Generative AI & Large Language Models

Generative AI



Generative AI

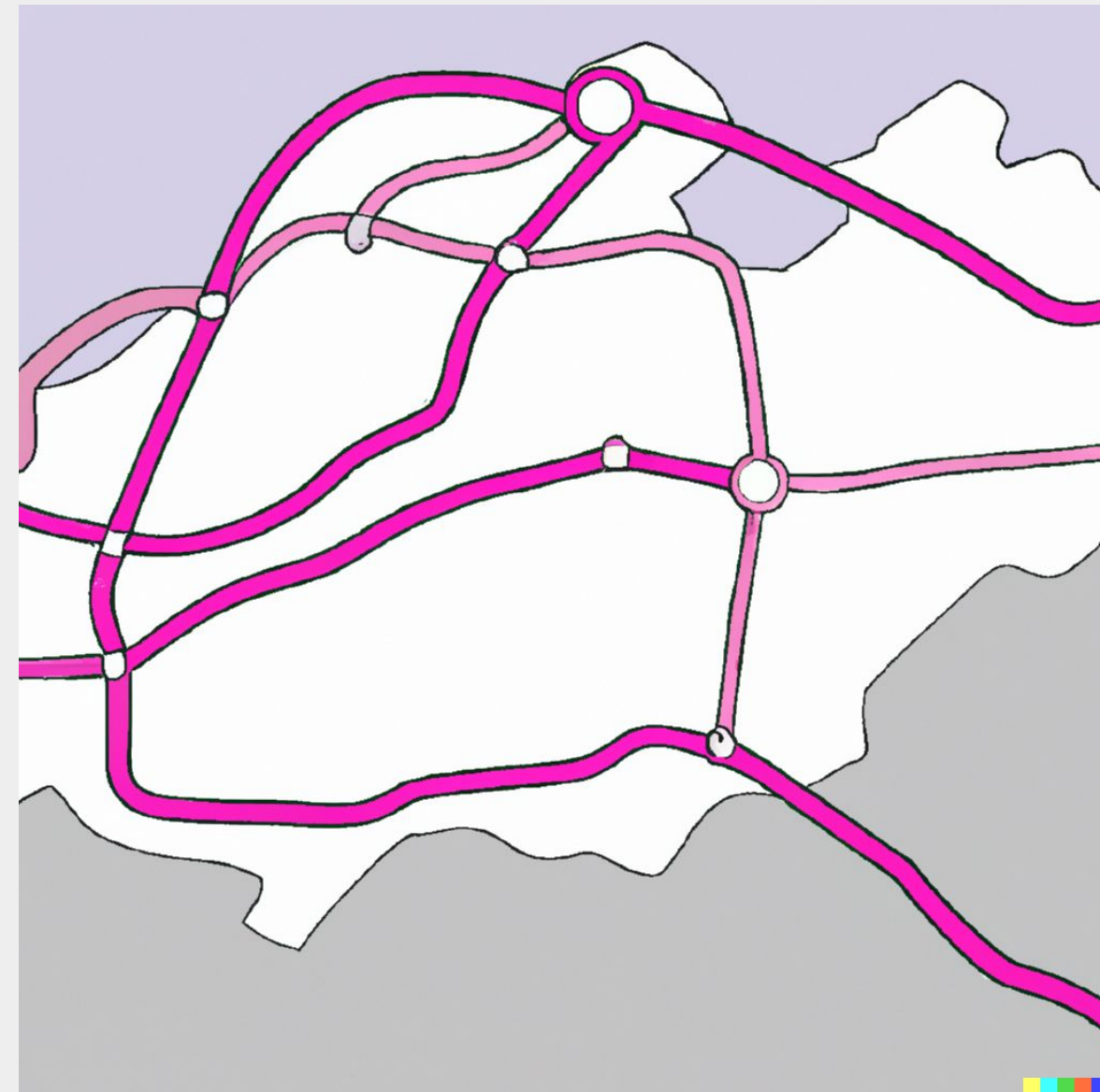
pAIntBox

What do you want to create?

**An imaginary subway map
in a coastal city.**

Image dimensions: by (Max 2048)

Generate




Generative AI

CodeAId

```
1 def binary_search(arr, x, l, r):_
2     if r >= l:
3         mid = l + (r - l) // 2
4         if arr[mid] == x:
5             return mid
6         elif arr[mid] > x:
7             return binary_search(arr, x, l, mid - 1)
8         else:
9             return binary_search(arr, x, mid + 1, r)
10    else:
11        return -1
```

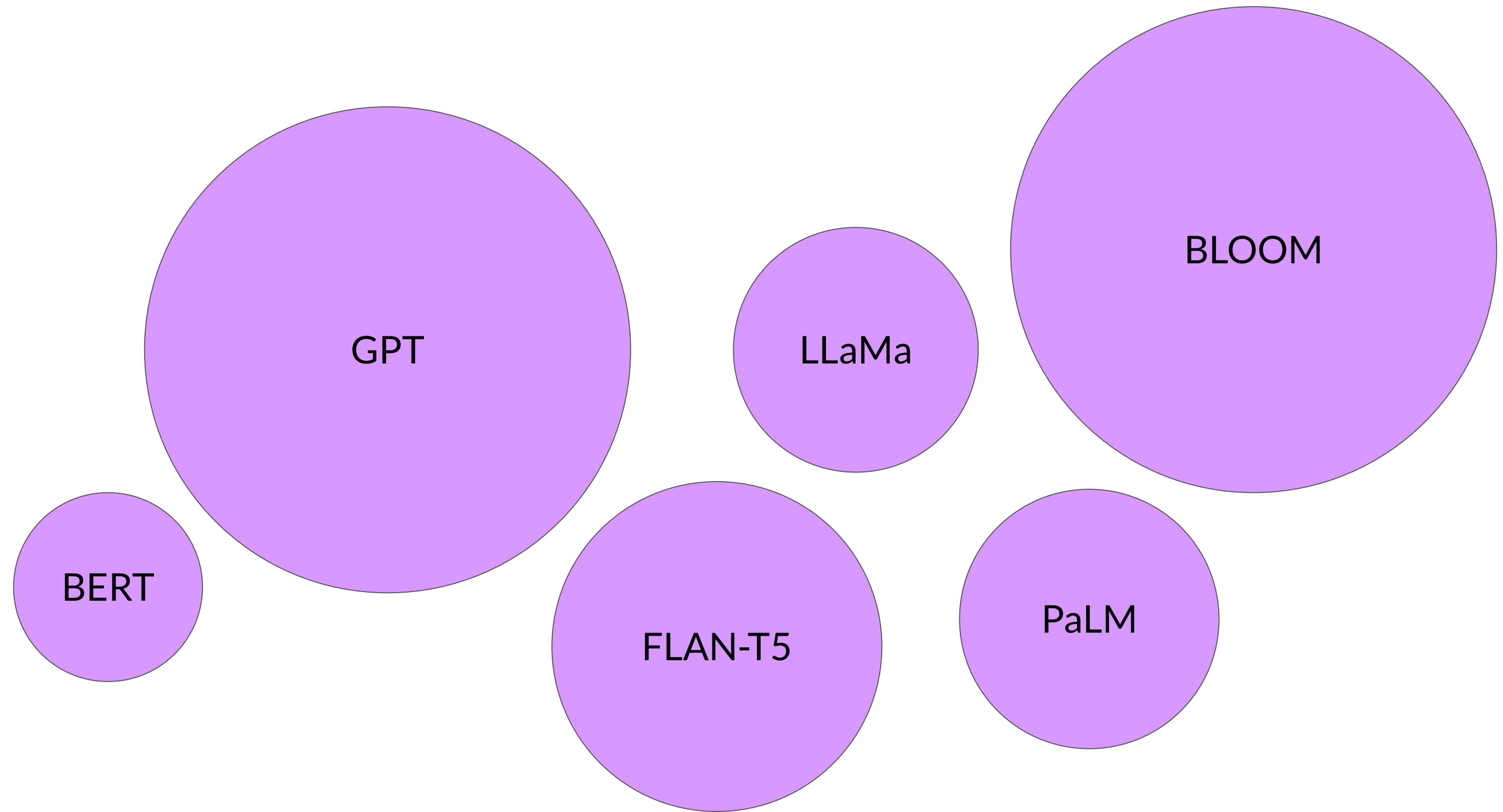
< 1/2 > Accept

Tab

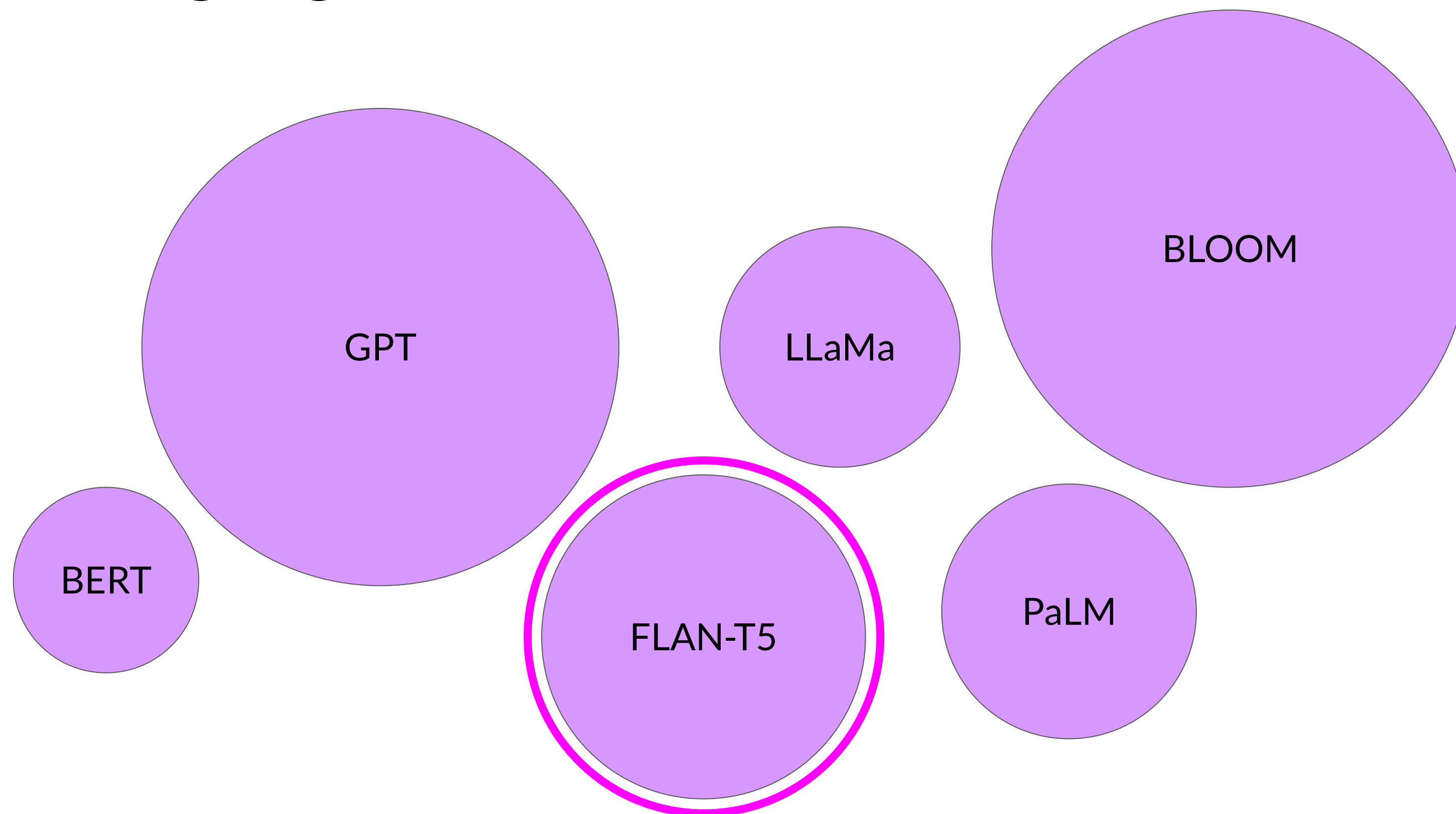
AI Connected 

Run security scan

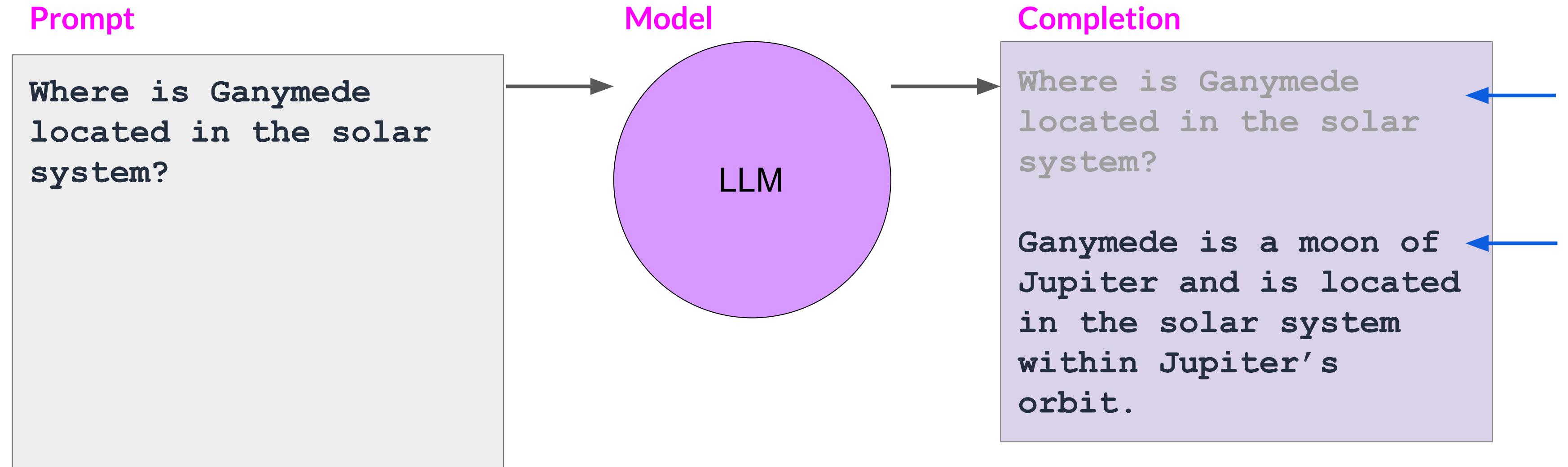
Large Language Models



Large Language Models



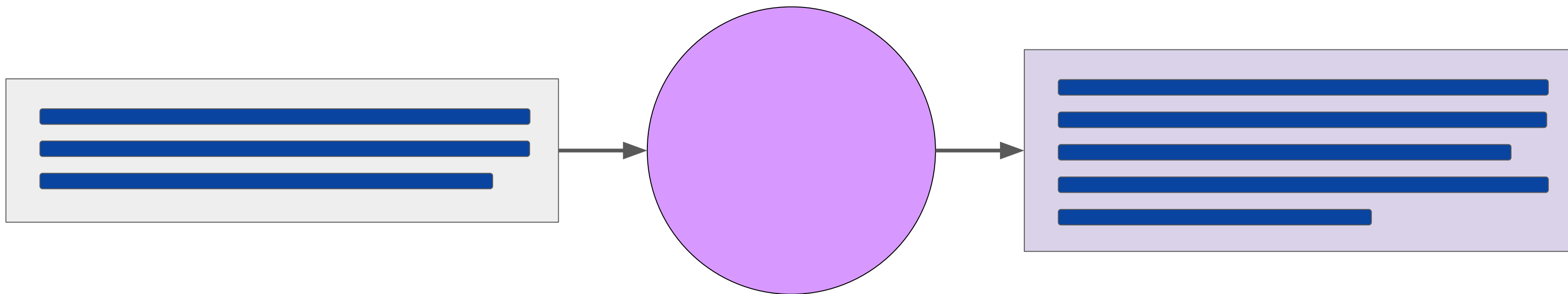
Prompts and completions



Context window

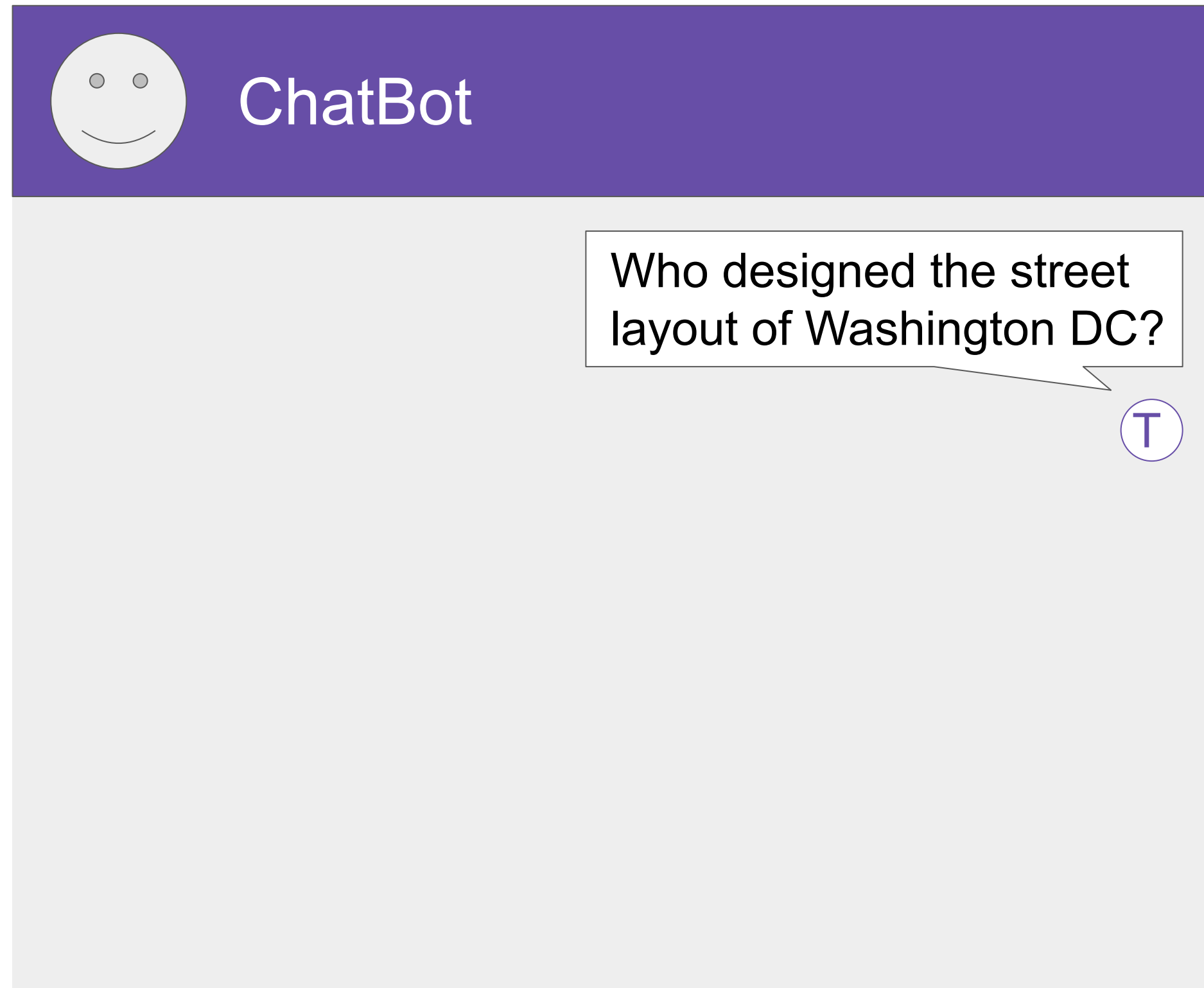
- typically a few 1000 words.

Prompts and completions

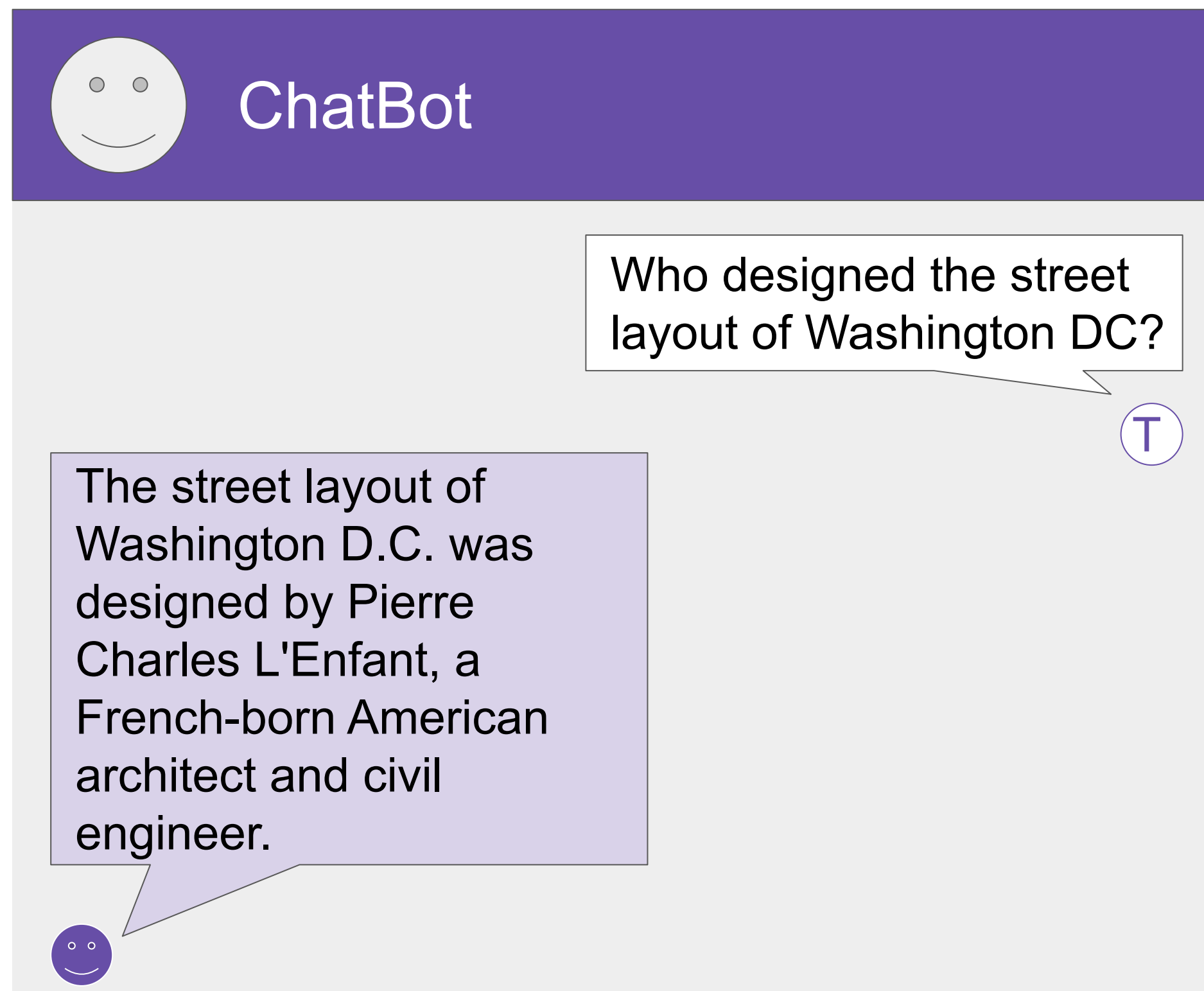


Use cases & tasks

LLM chatbot

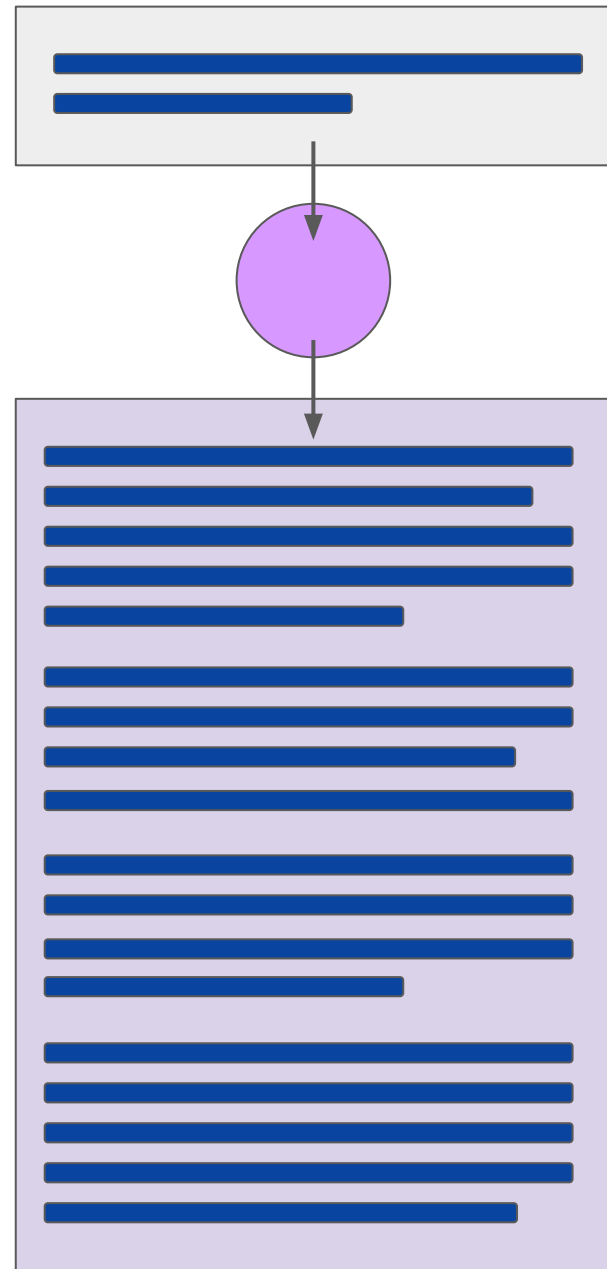


LLM chatbot

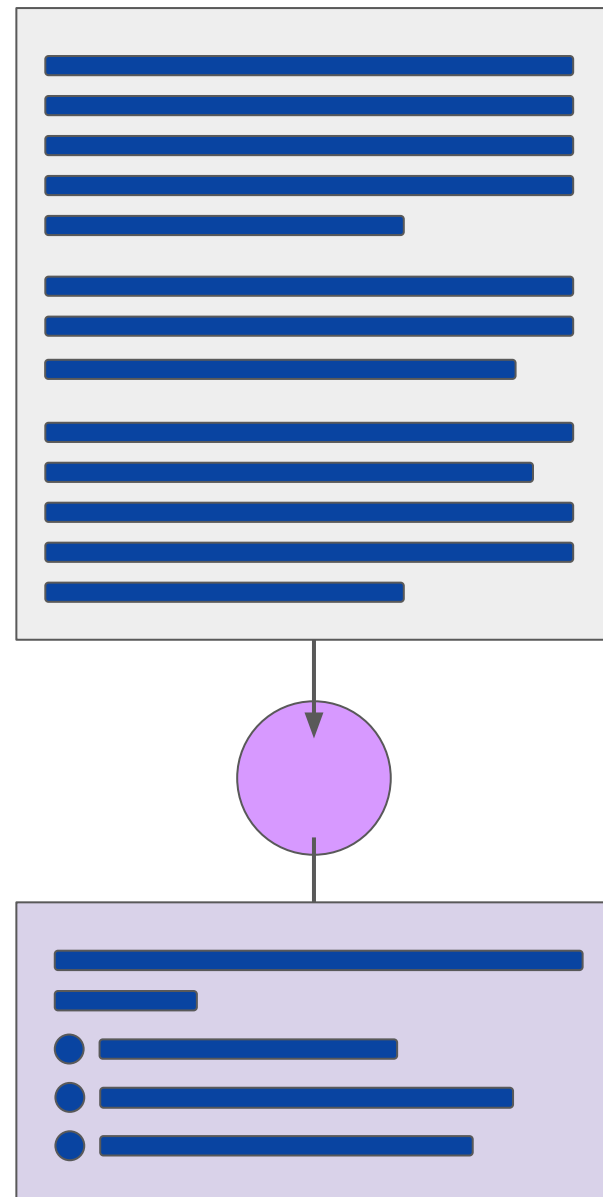


LLM use cases & tasks

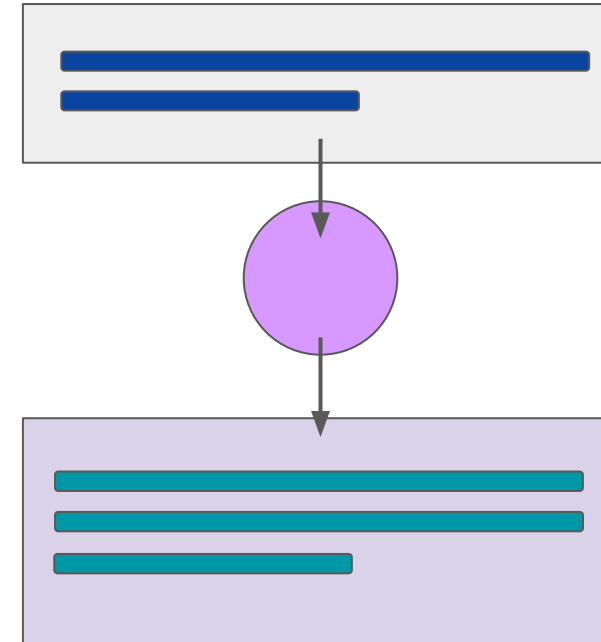
Essay Writing



Summarization

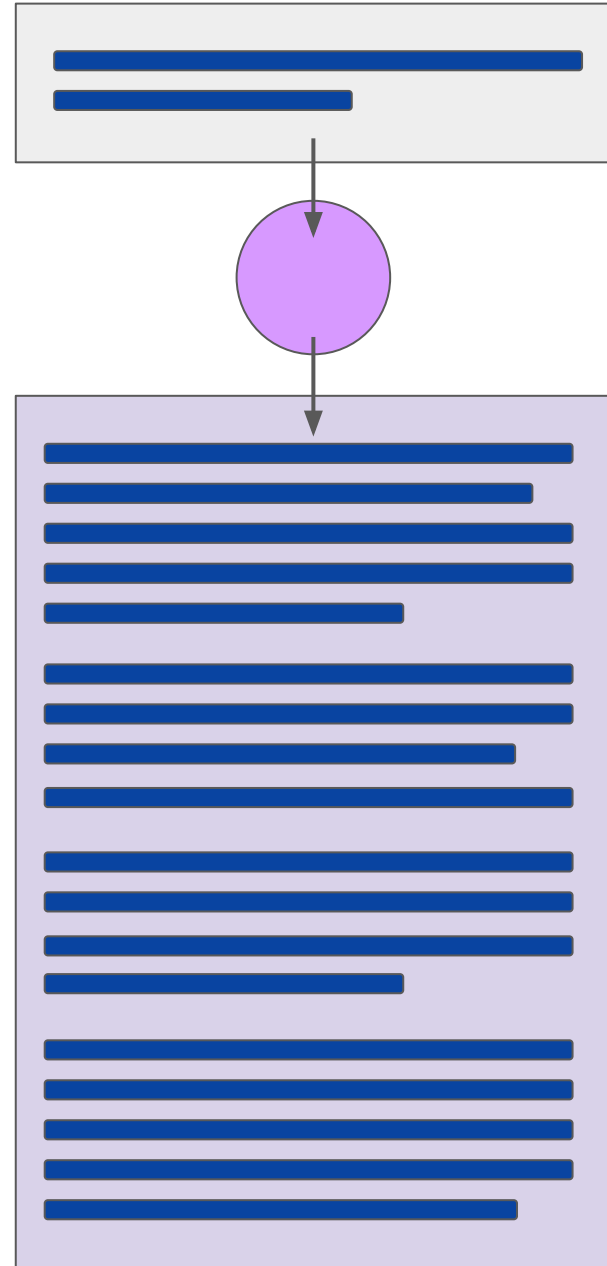


Translation

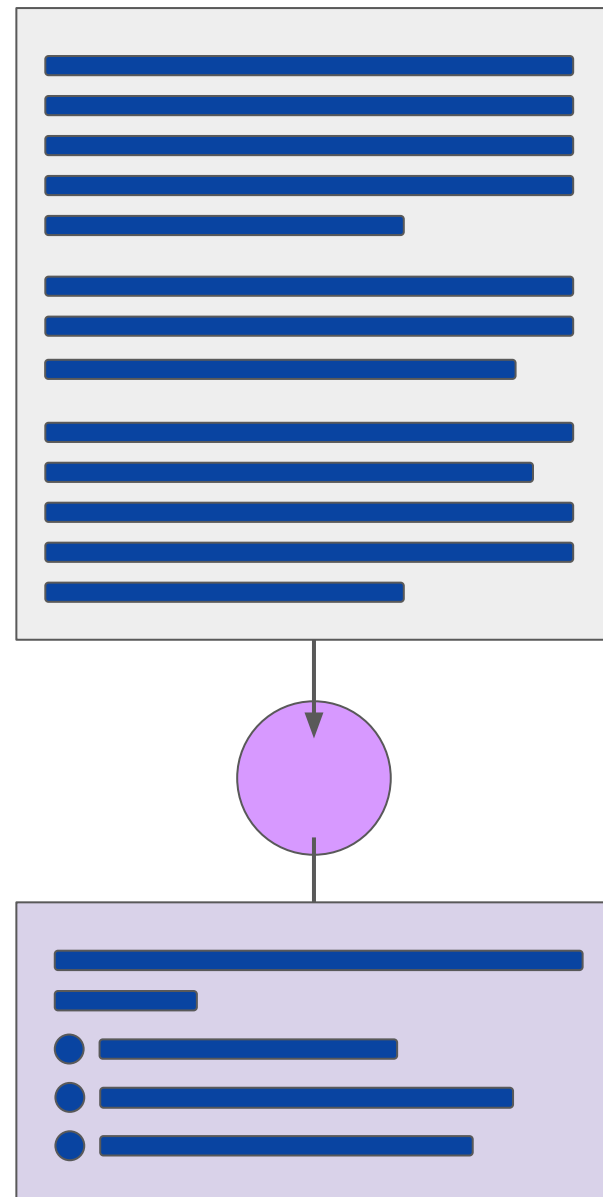


LLM use cases & tasks

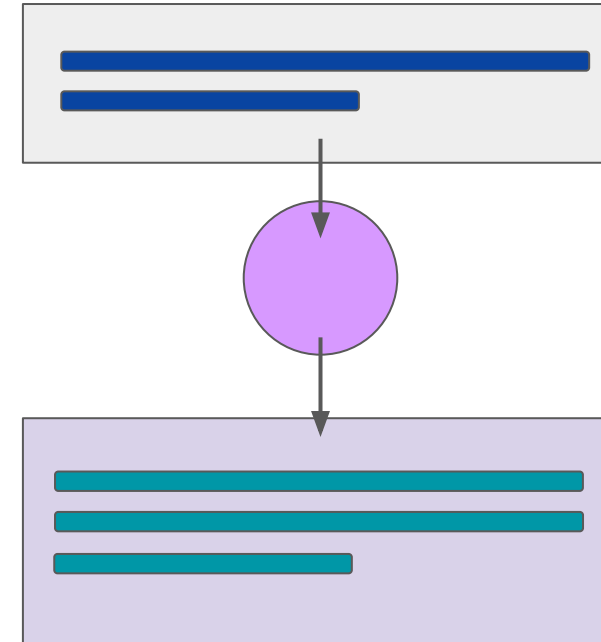
Essay Writing



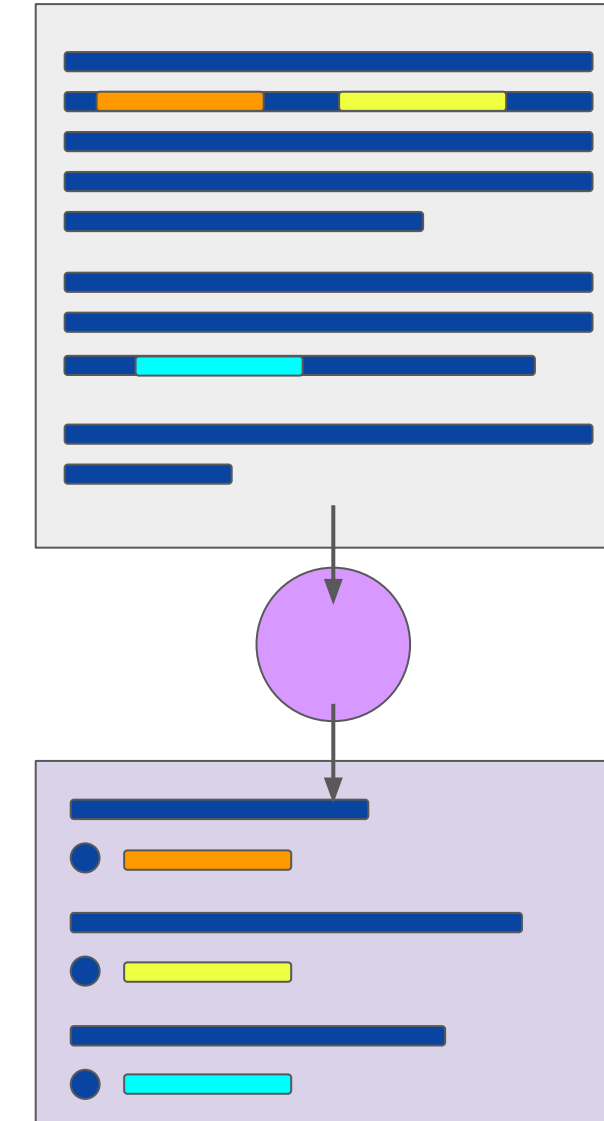
Summarization



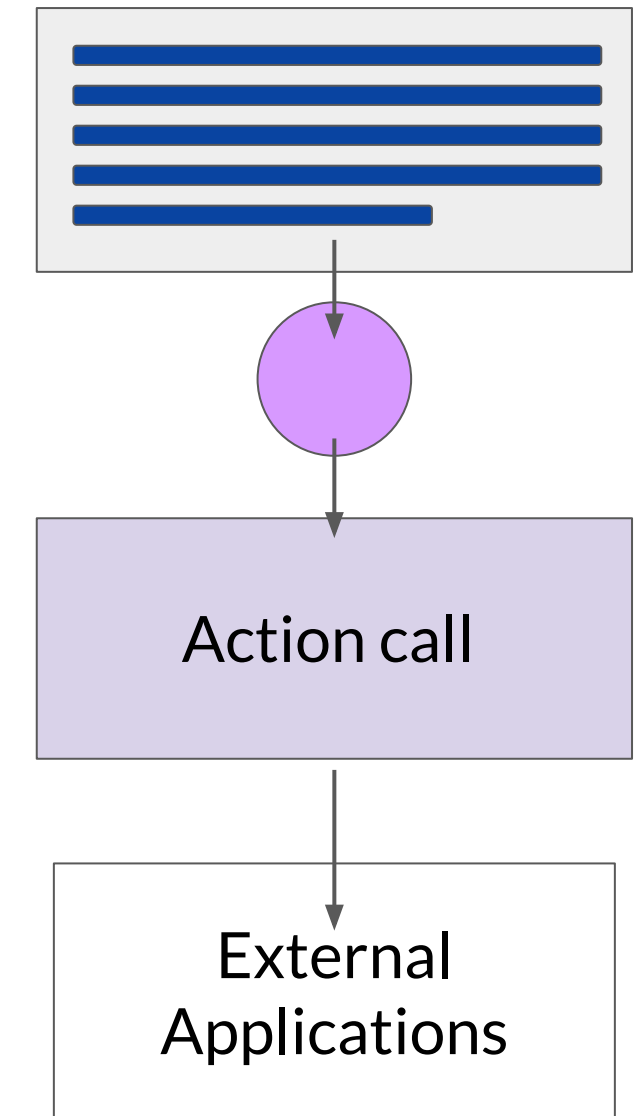
Translation



Information retrieval



Invoke APIs and actions



The significance of scale: language understanding

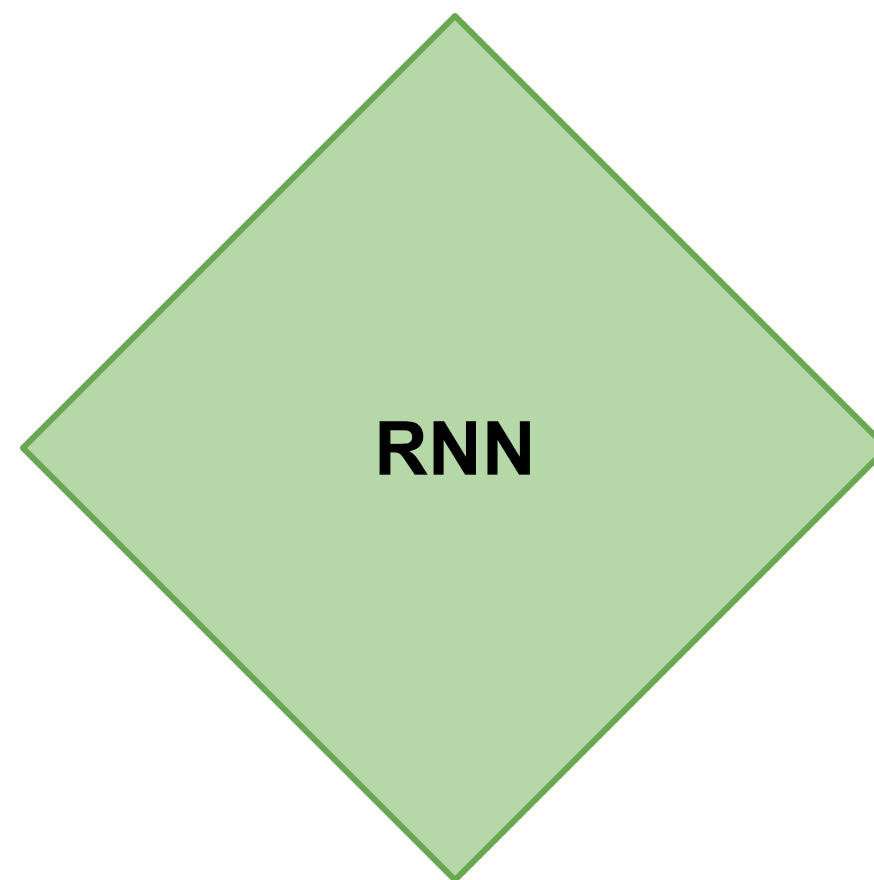
BERT*
110M

BLOOM
176B →

*Bert-base

How LLMs work - Transformers architecture

Generating text with RNNs



Generating text with RNNs



Generating text with RNNs



Generating text with RNNs

?

, my tea tastes ...

RNN

Generating text with RNNs

?

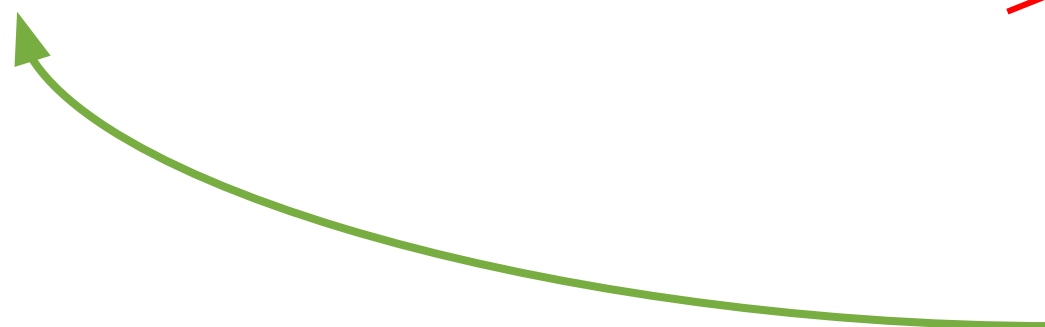
, my tea tastes great.

RNN

Generating text with RNNs

The milk is bad, my tea tastes ~~great~~.

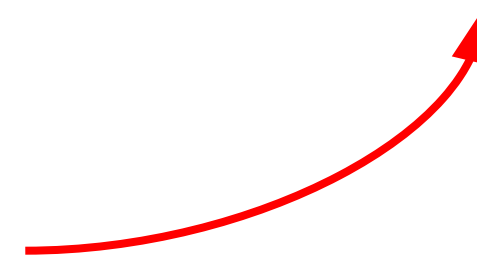
RNN



Understanding language can be challenging

I took my money to the bank.

River bank?



Understanding language can be challenging

The teacher's book?

The teacher taught the student with the book.

The student's book?

Transformers

Attention Is All You Need

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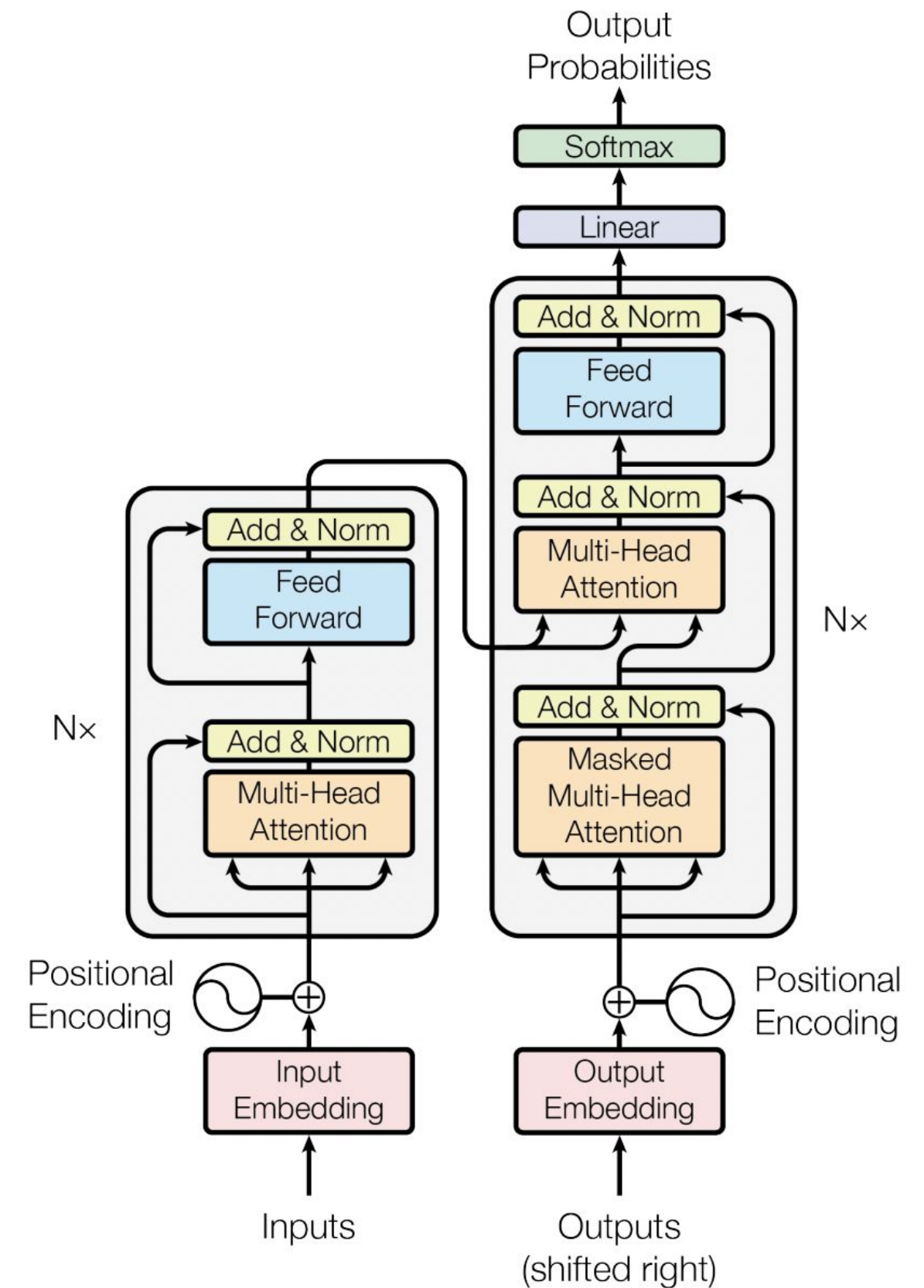
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Abstract

The dominant sequence transduction models are based on complex recurrent or convolutional neural networks that include an encoder and a decoder. The best performing models also connect the encoder and decoder through an attention mechanism. We propose a new simple network architecture, the Transformer, based solely on attention mechanisms, dispensing with recurrence and convolutions entirely. Experiments on two machine translation tasks show these models to



Transformers

Attention Is All You Need

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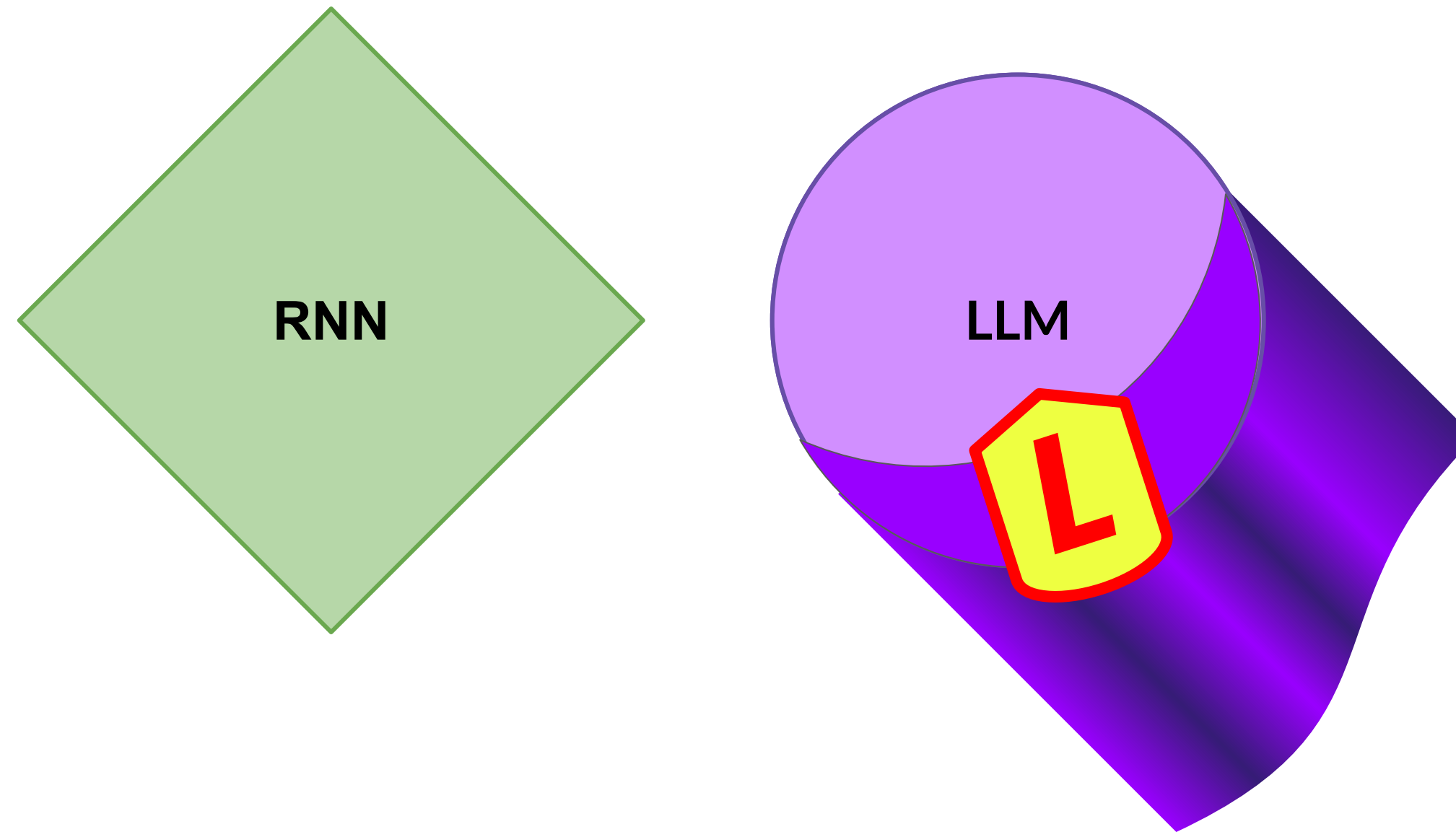
Illia Polosukhin* ‡
illia.polosukhin@gmail.com

Abstract

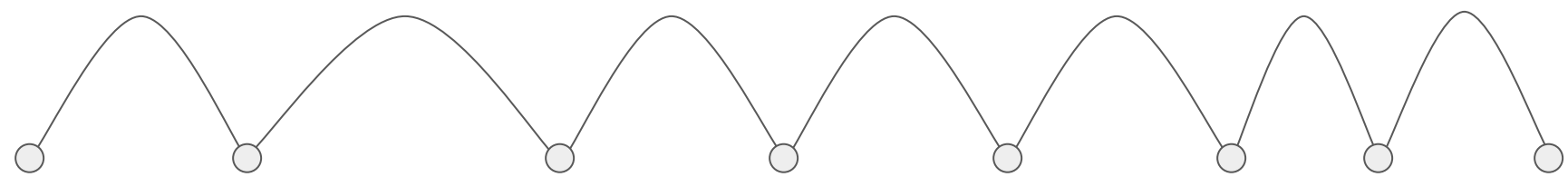
The dominant sequence transduction models are based on complex recurrent or convolutional neural networks that include an encoder and a decoder. The best performing models also connect the encoder and decoder through an attention mechanism. We propose a new simple network architecture, the Transformer, based solely on attention mechanisms, dispensing with recurrence and convolutions entirely. Experiments on two machine translation tasks show these models to

- Scale efficiently
- Parallel process
- Attention to input meaning

Transformers

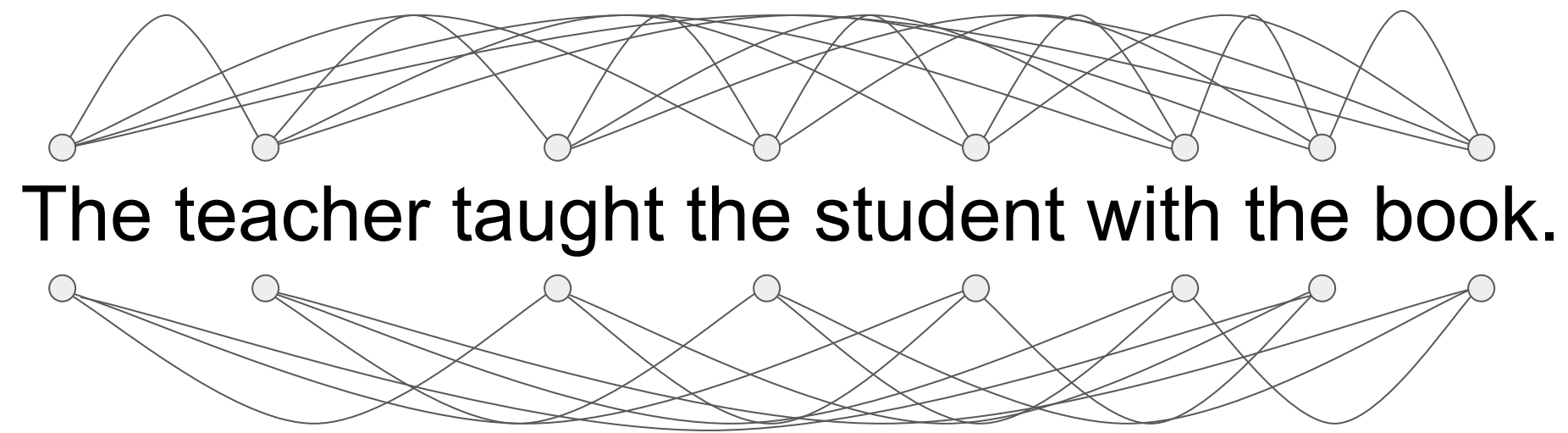


Transformers

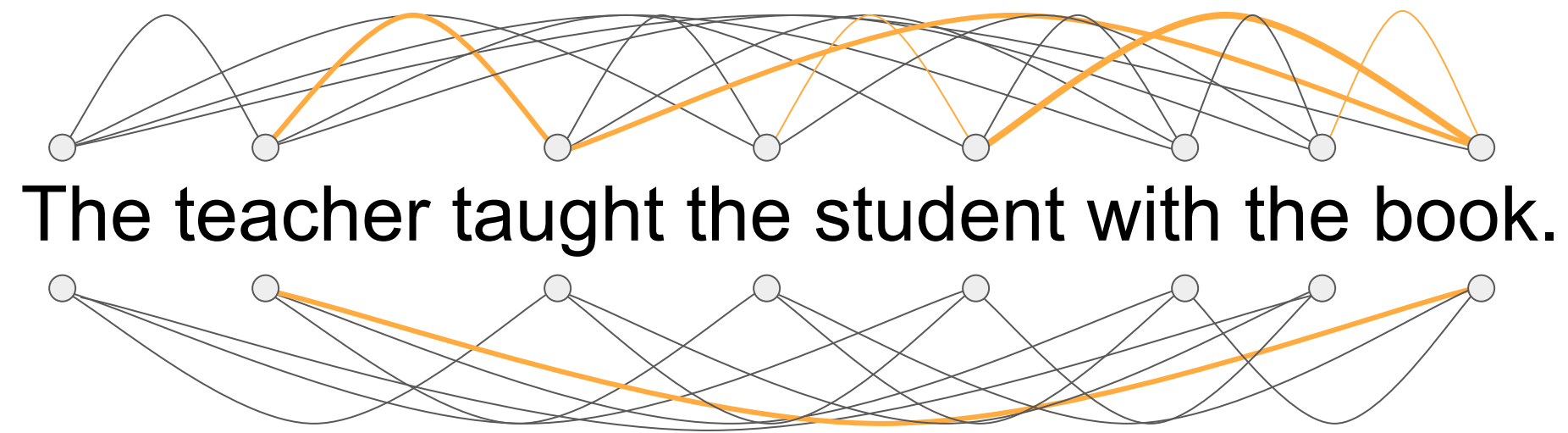


The teacher taught the student with the book.

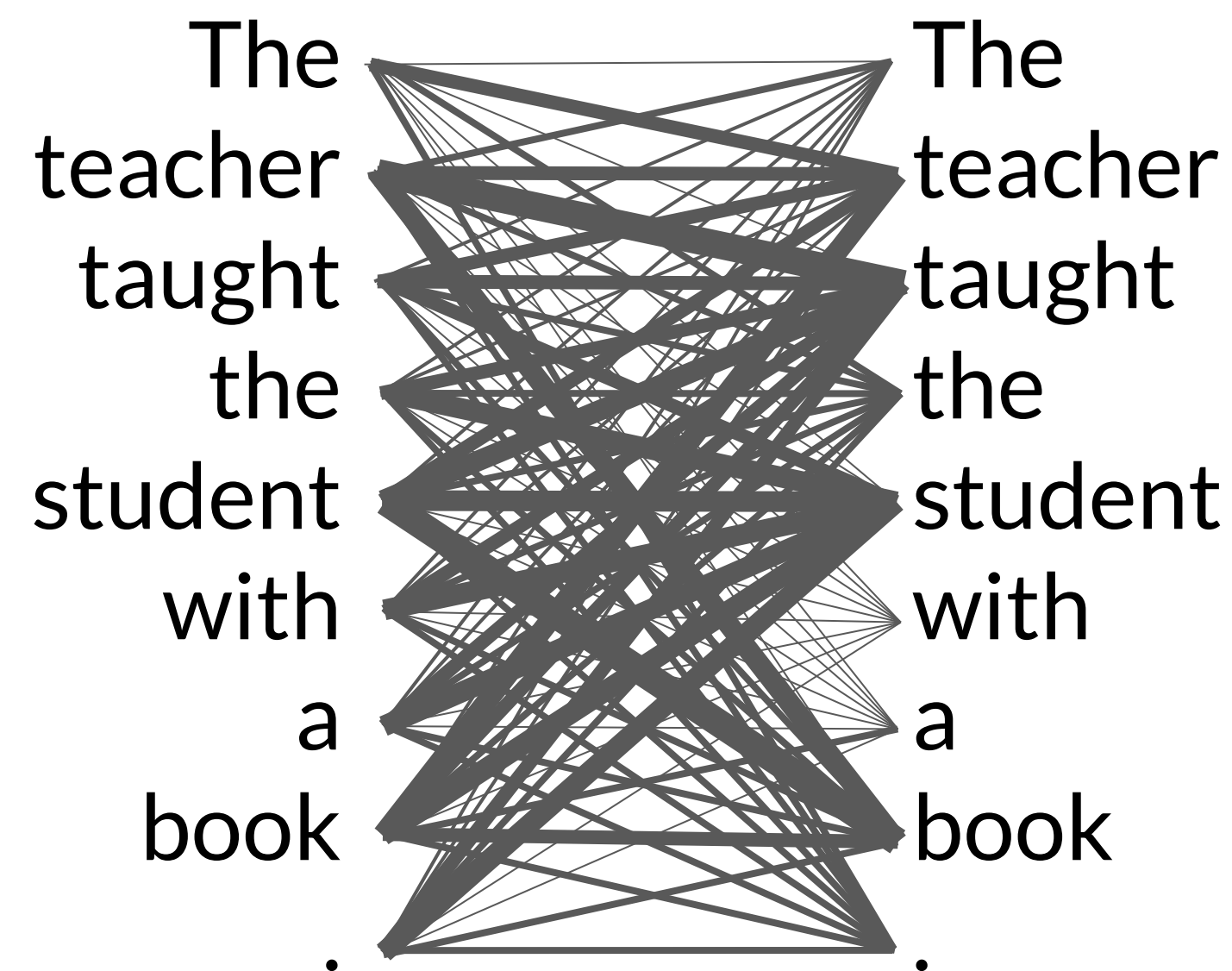
Transformers



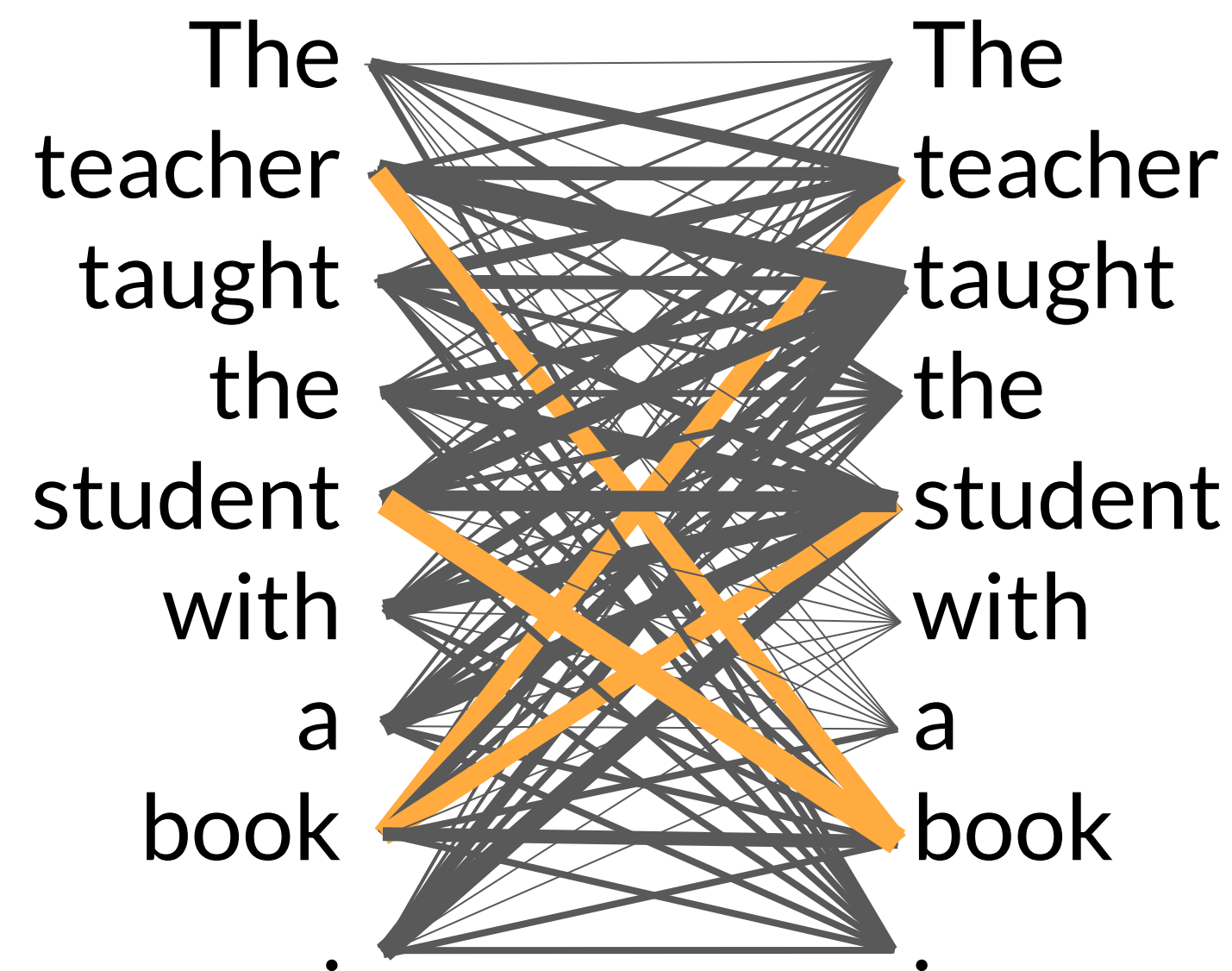
Transformers



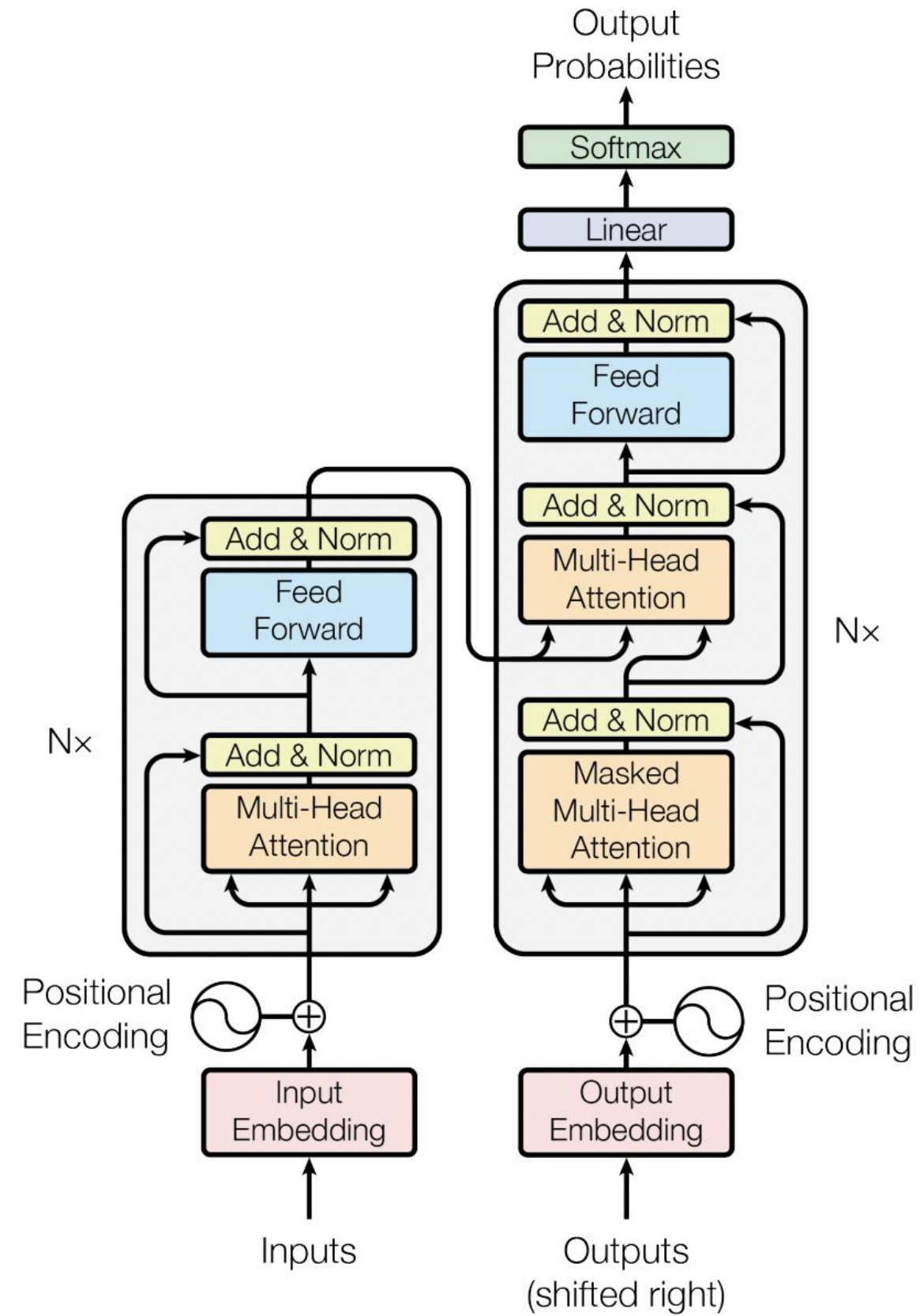
Self-attention



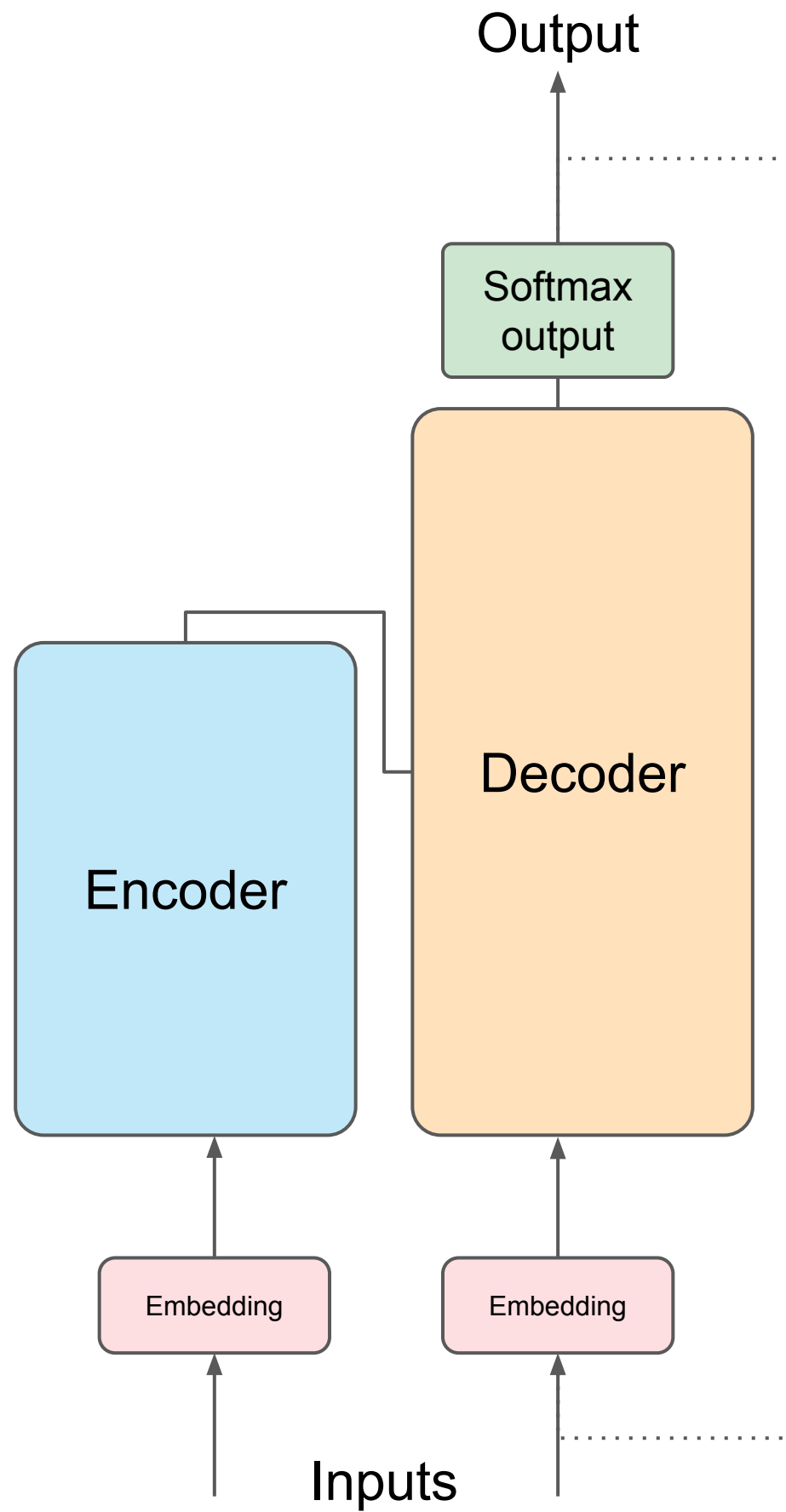
Self-attention



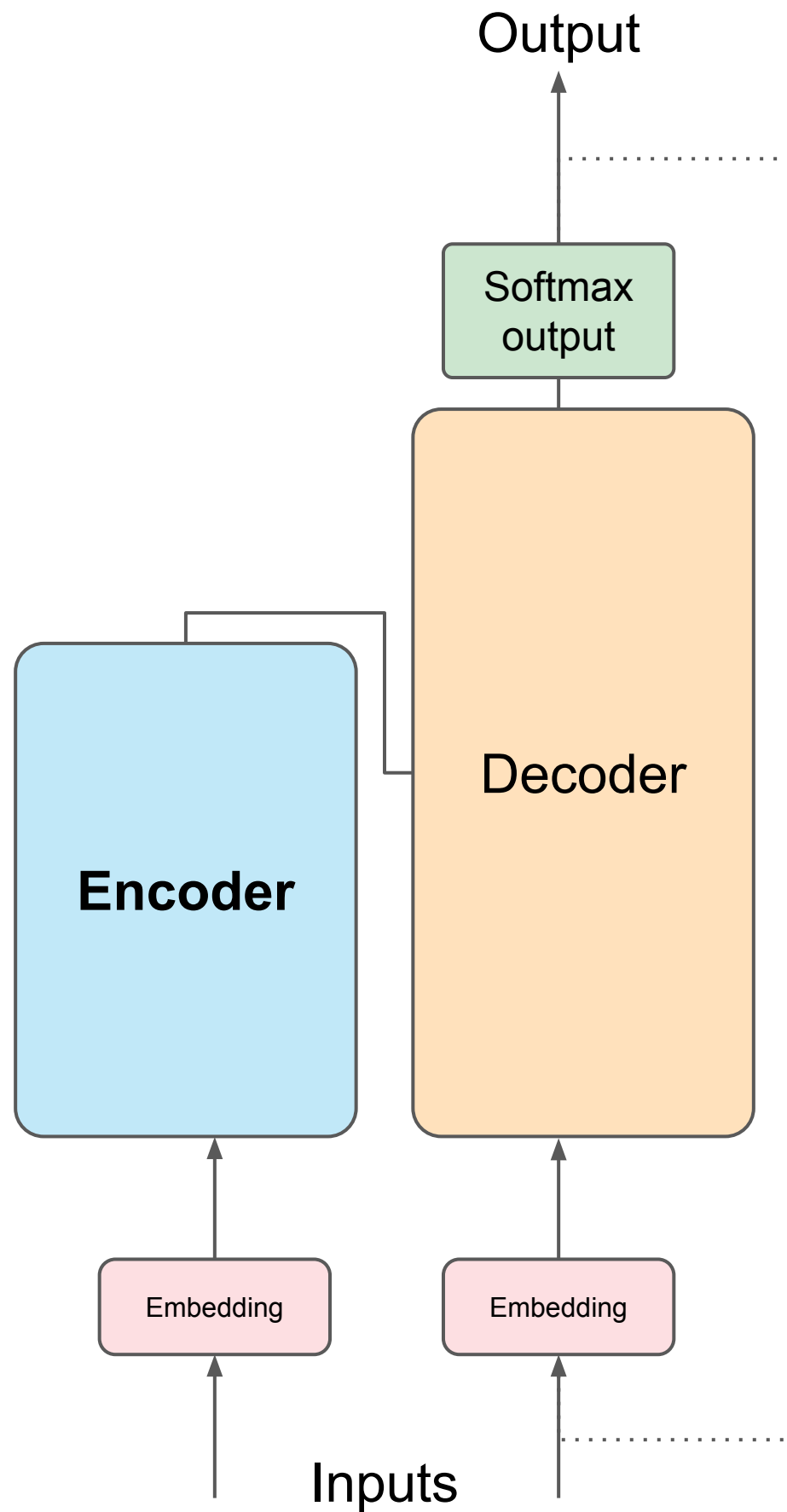
Transformers



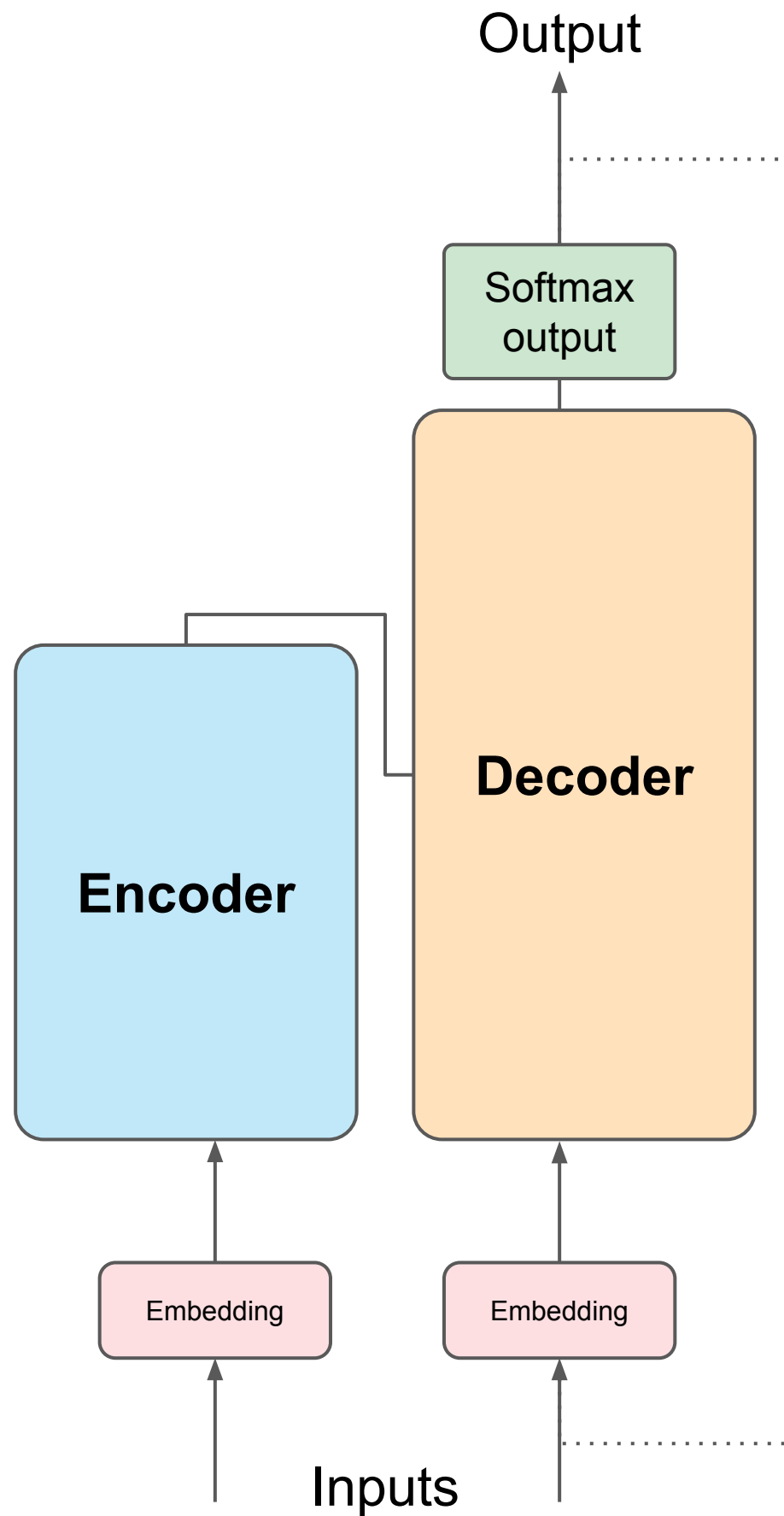
Transformers



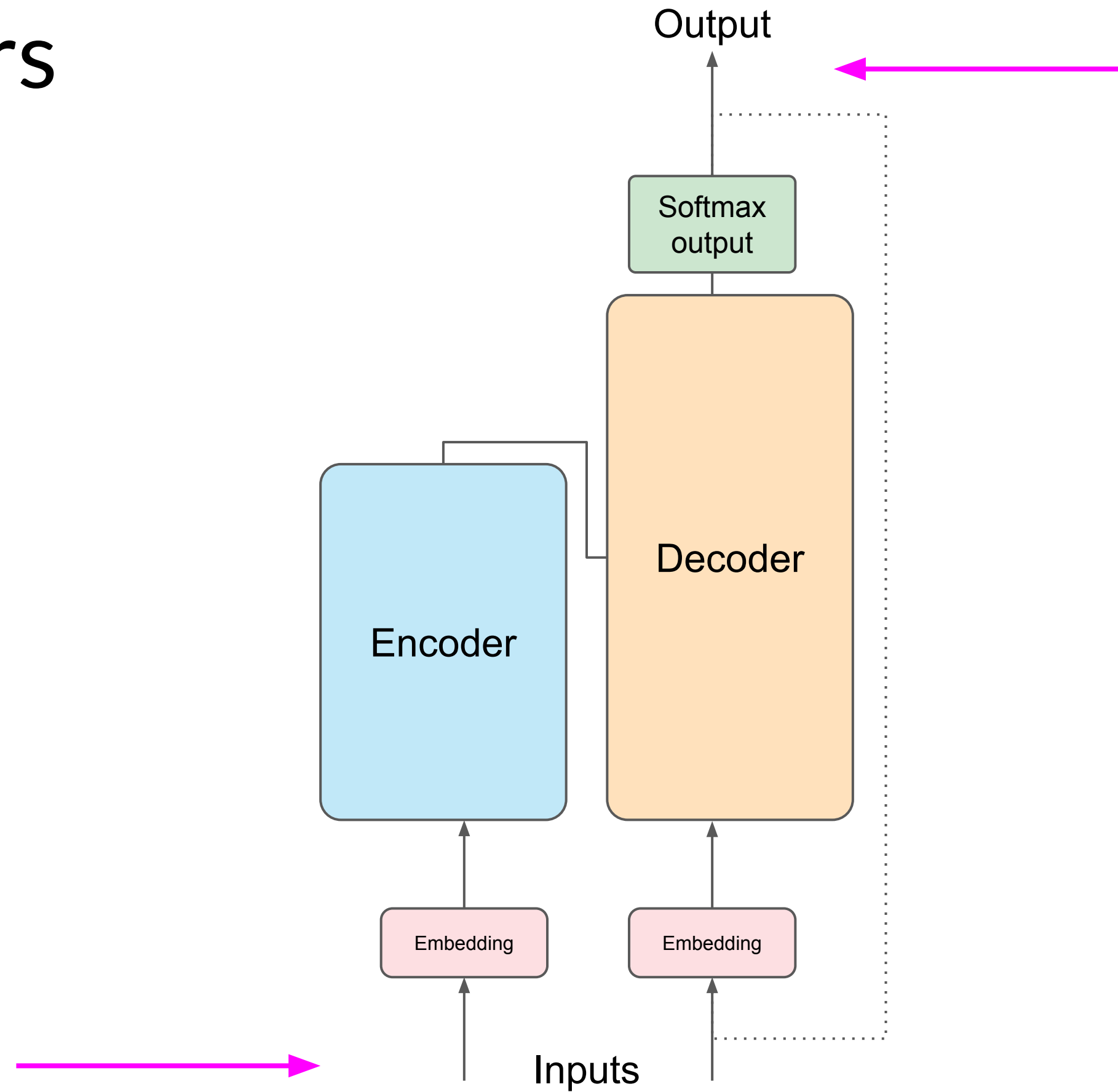
Transformers



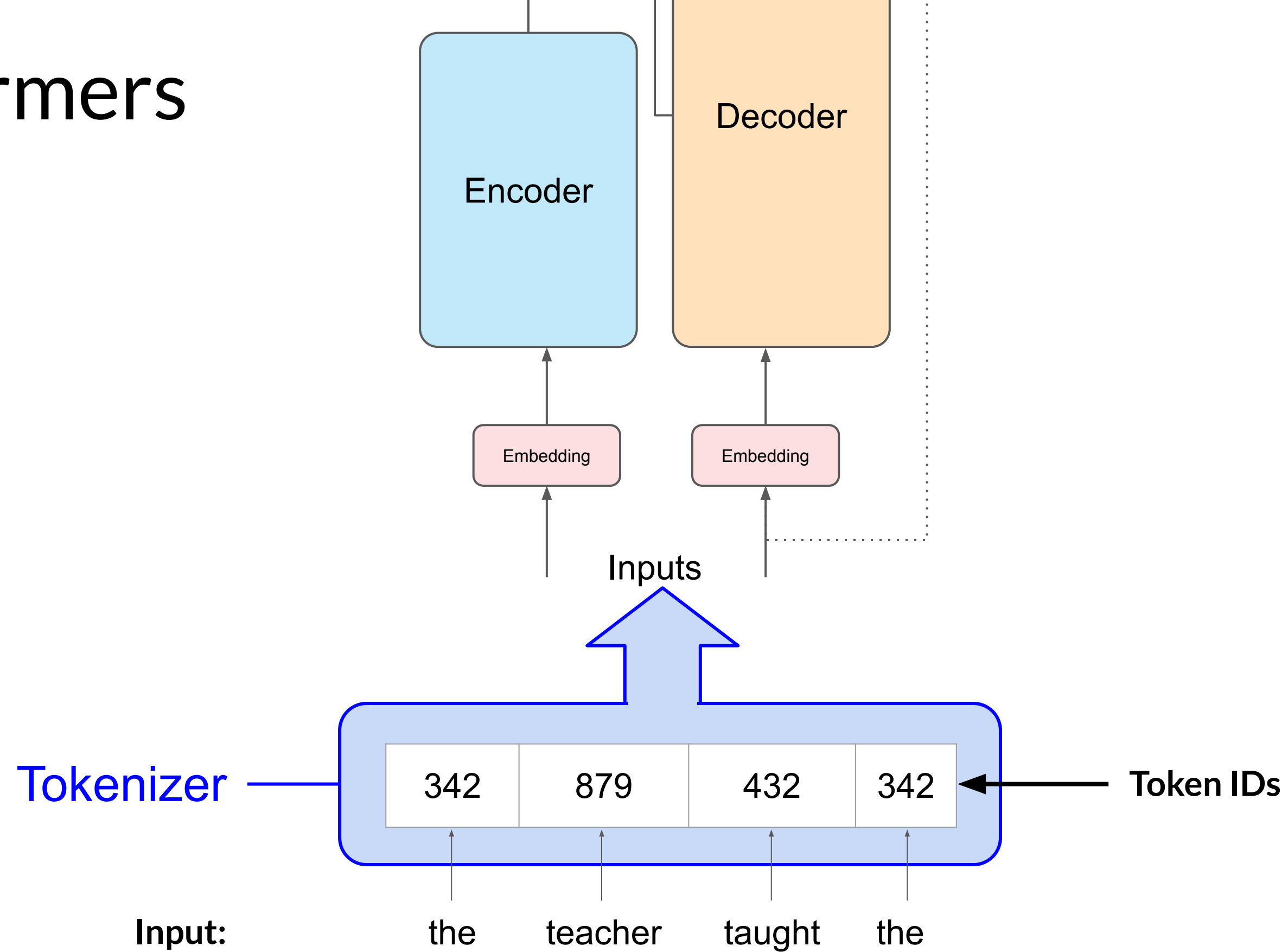
Transformers



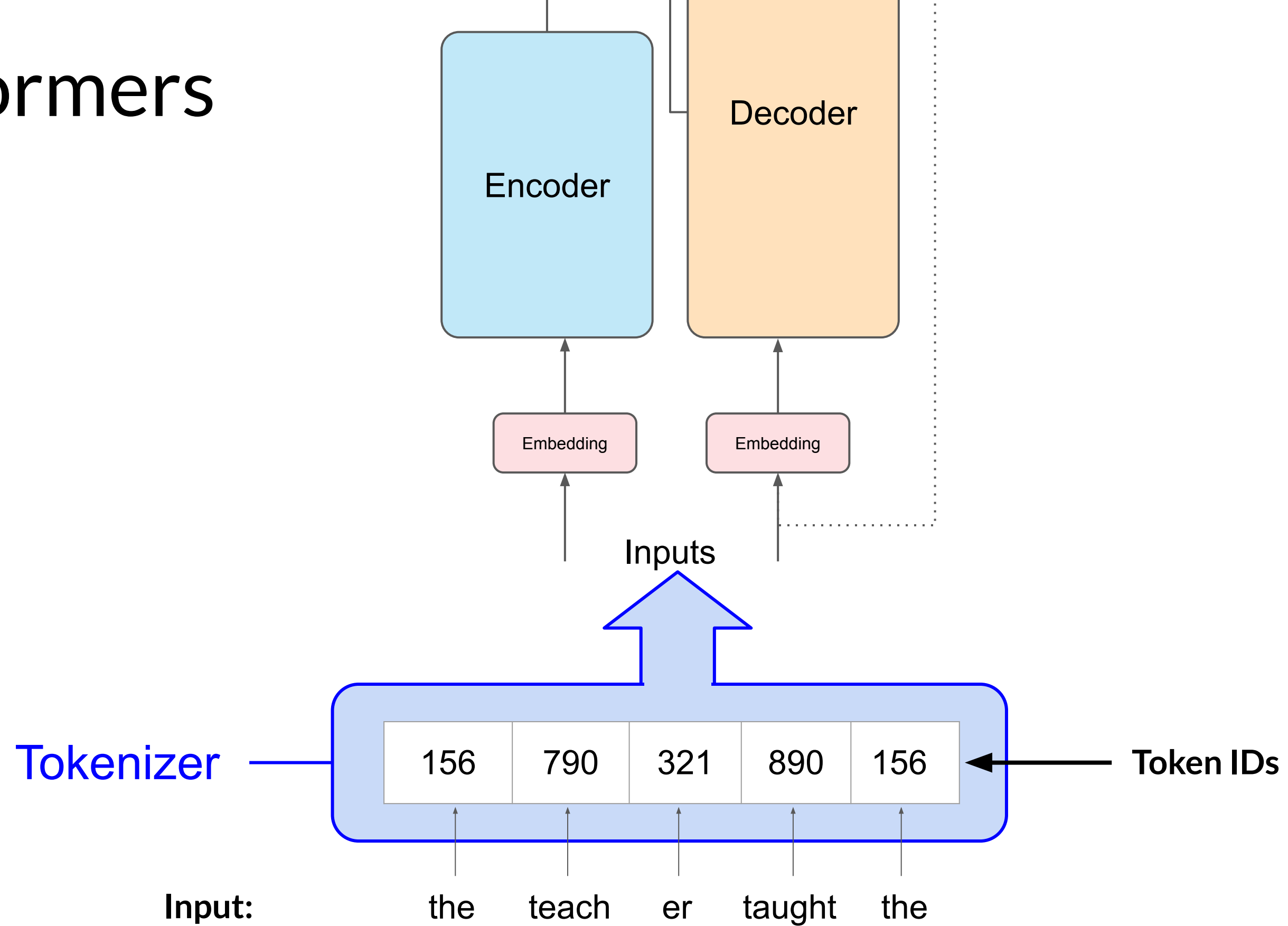
Transformers



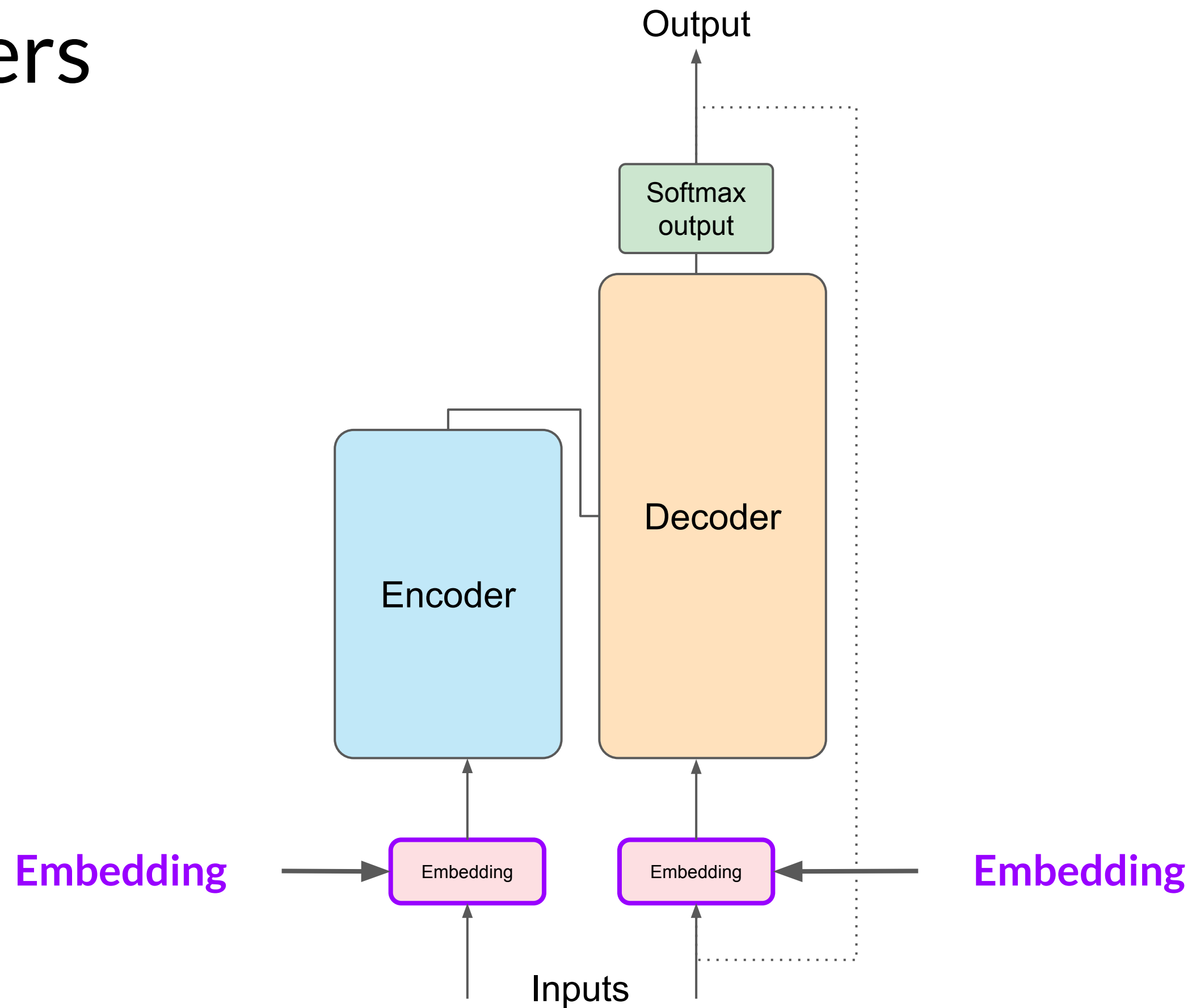
Transformers



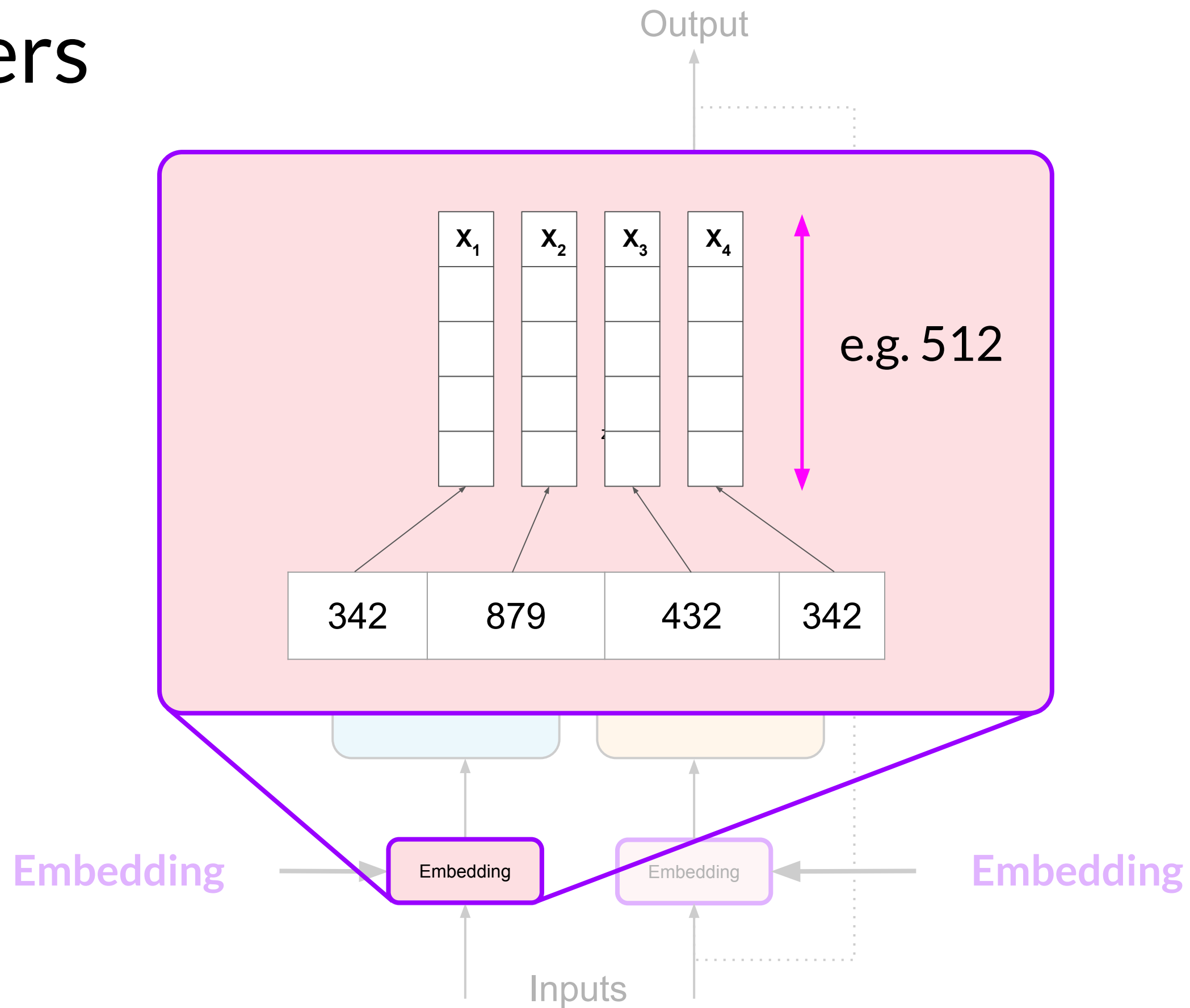
Transformers



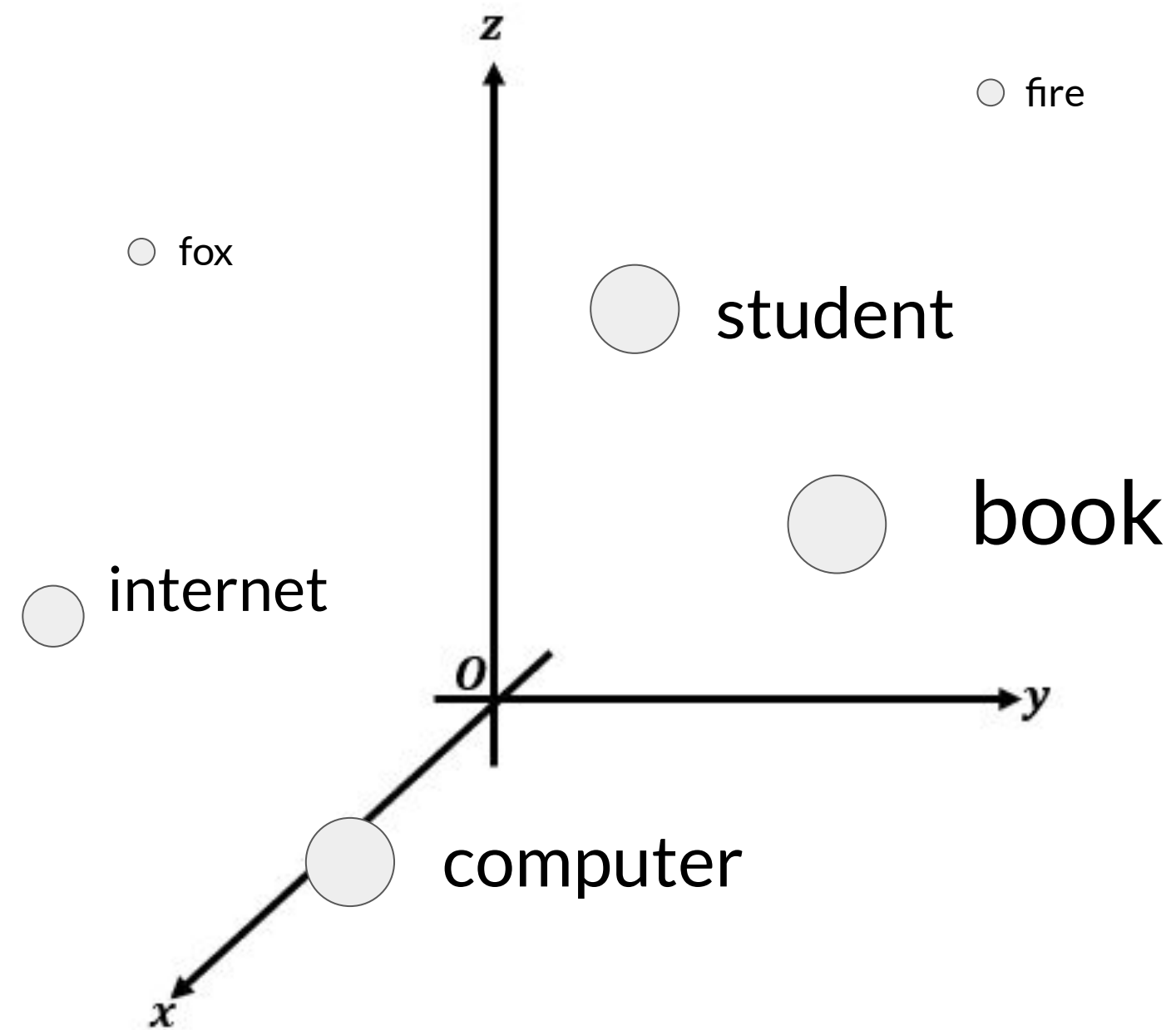
Transformers



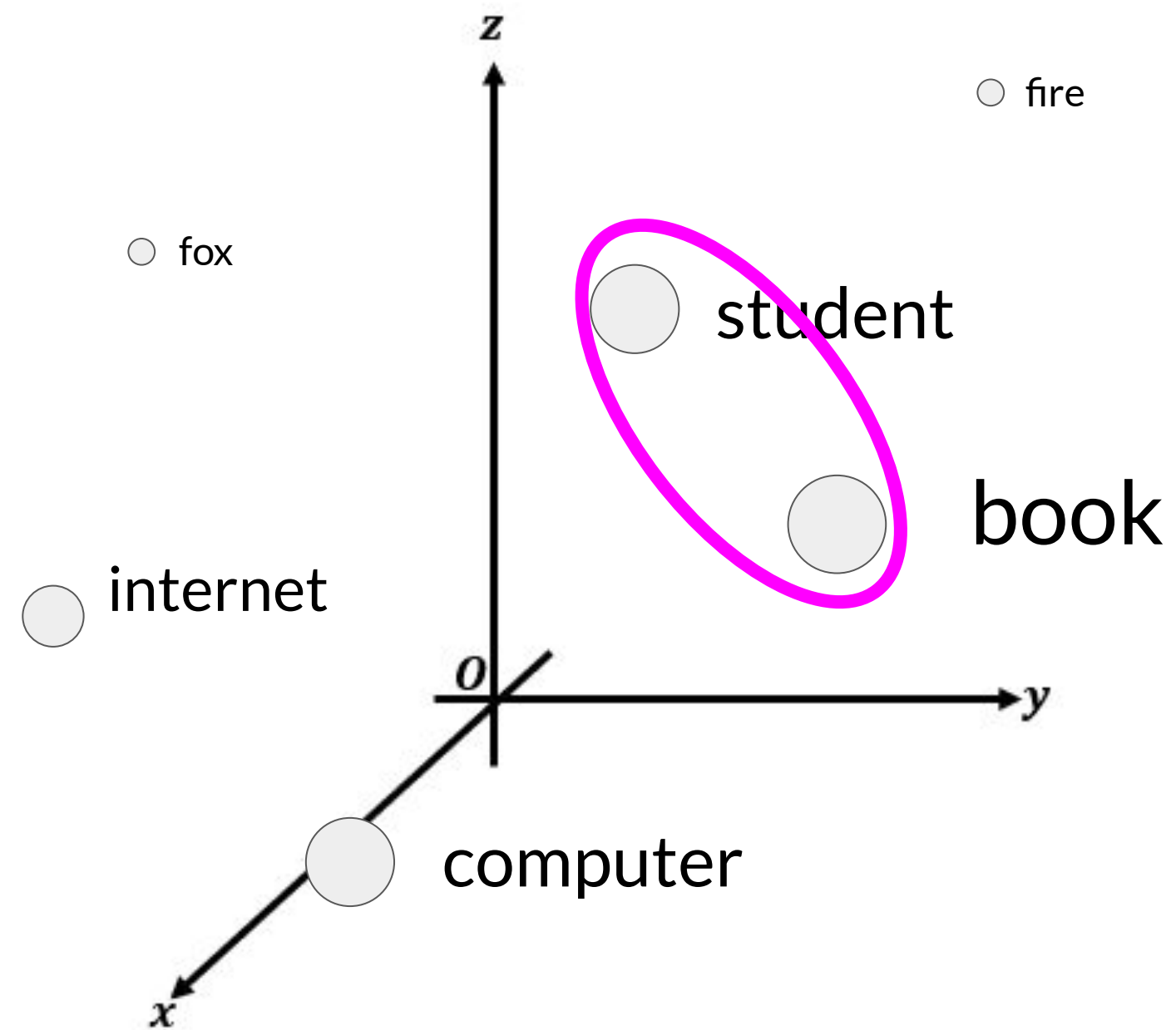
Transformers



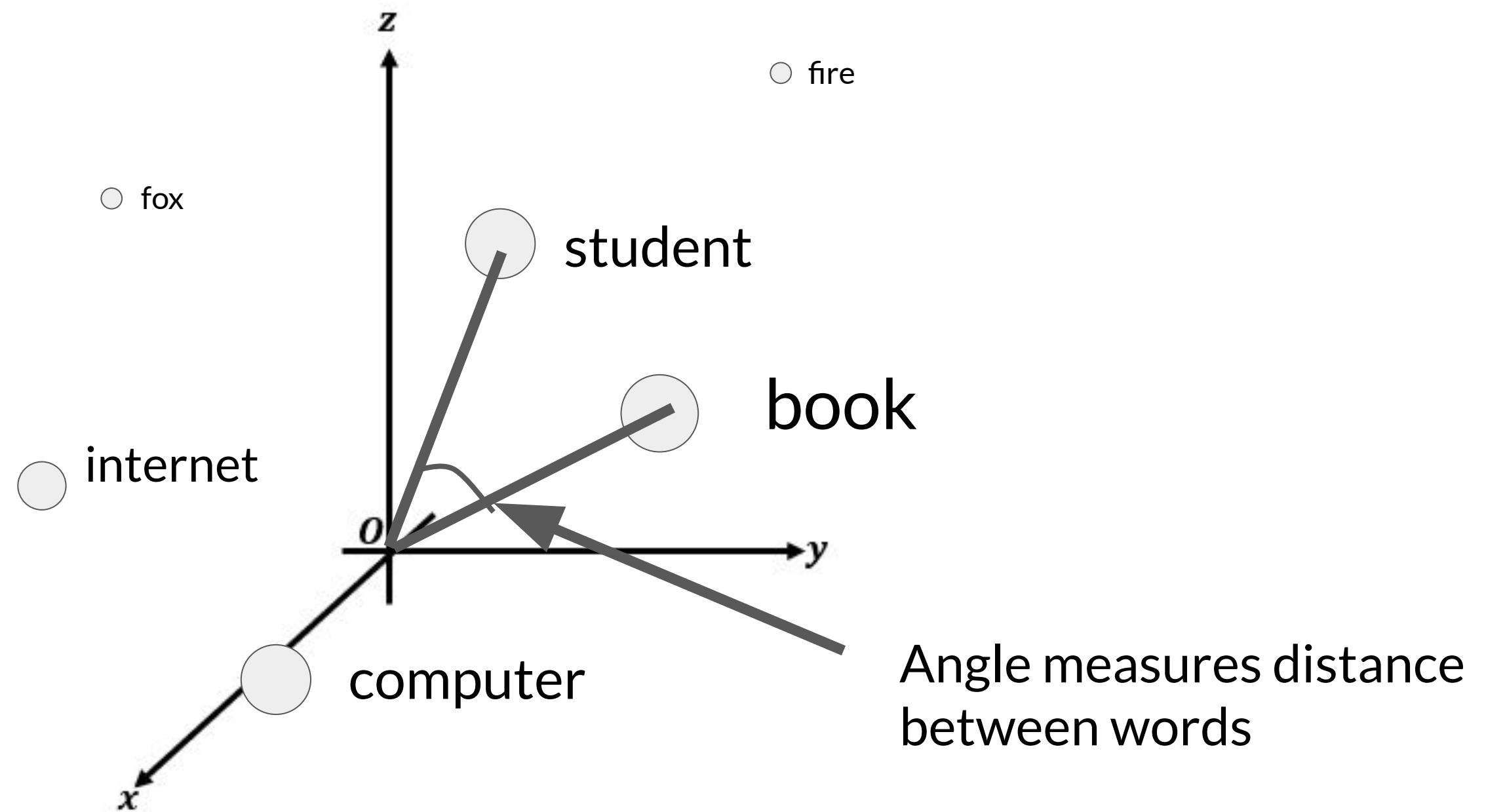
Transformers



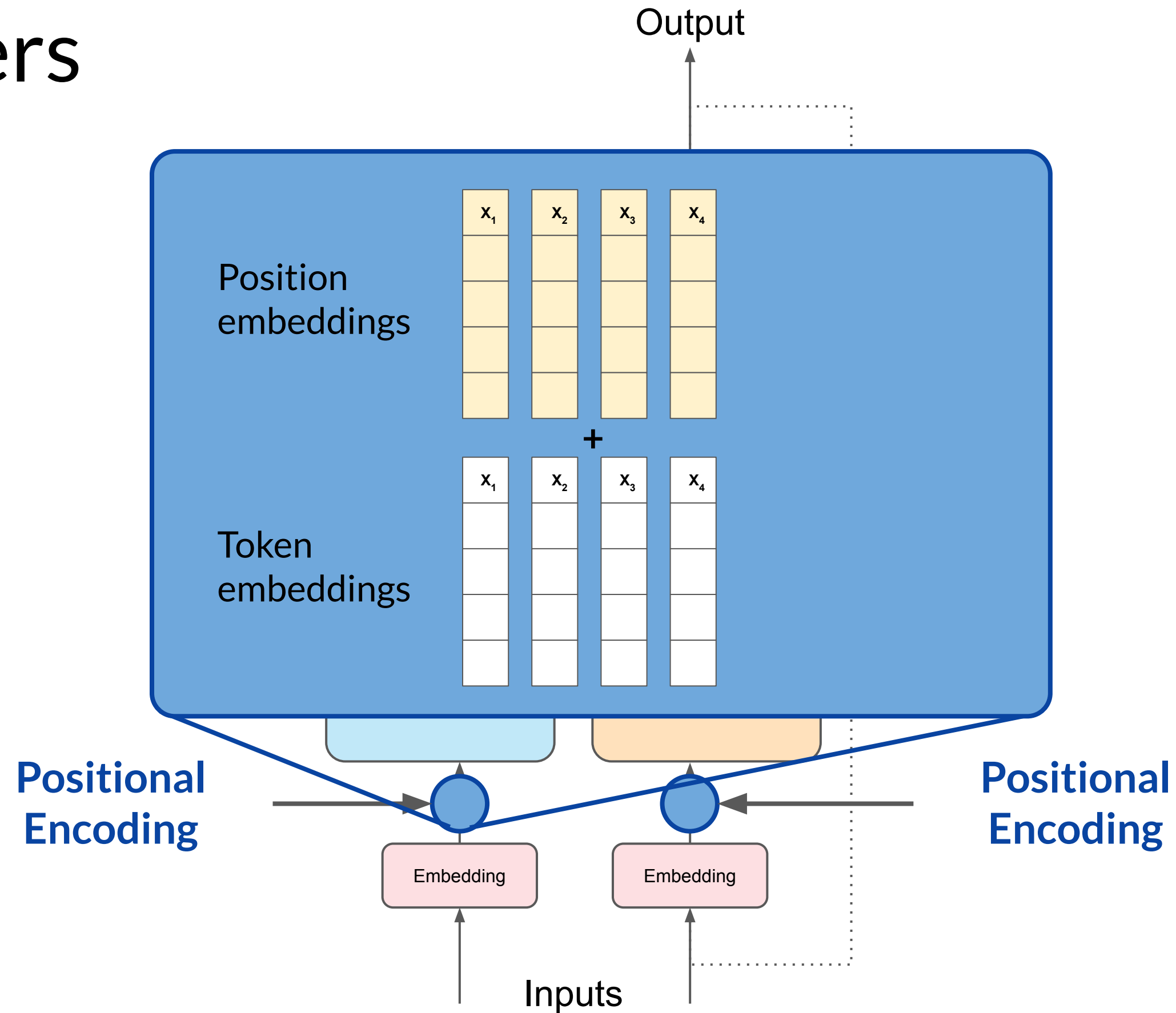
Transformers



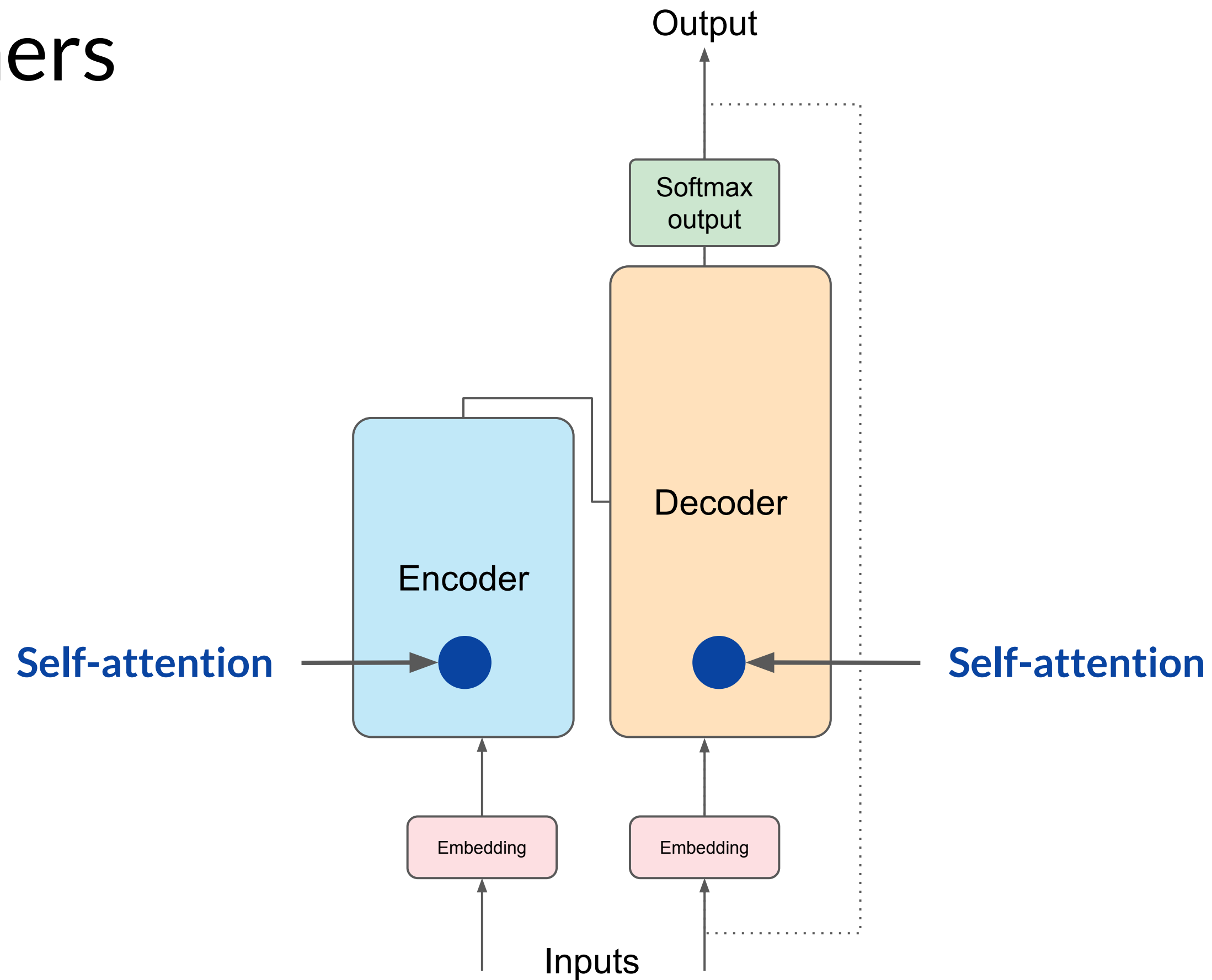
Transformers



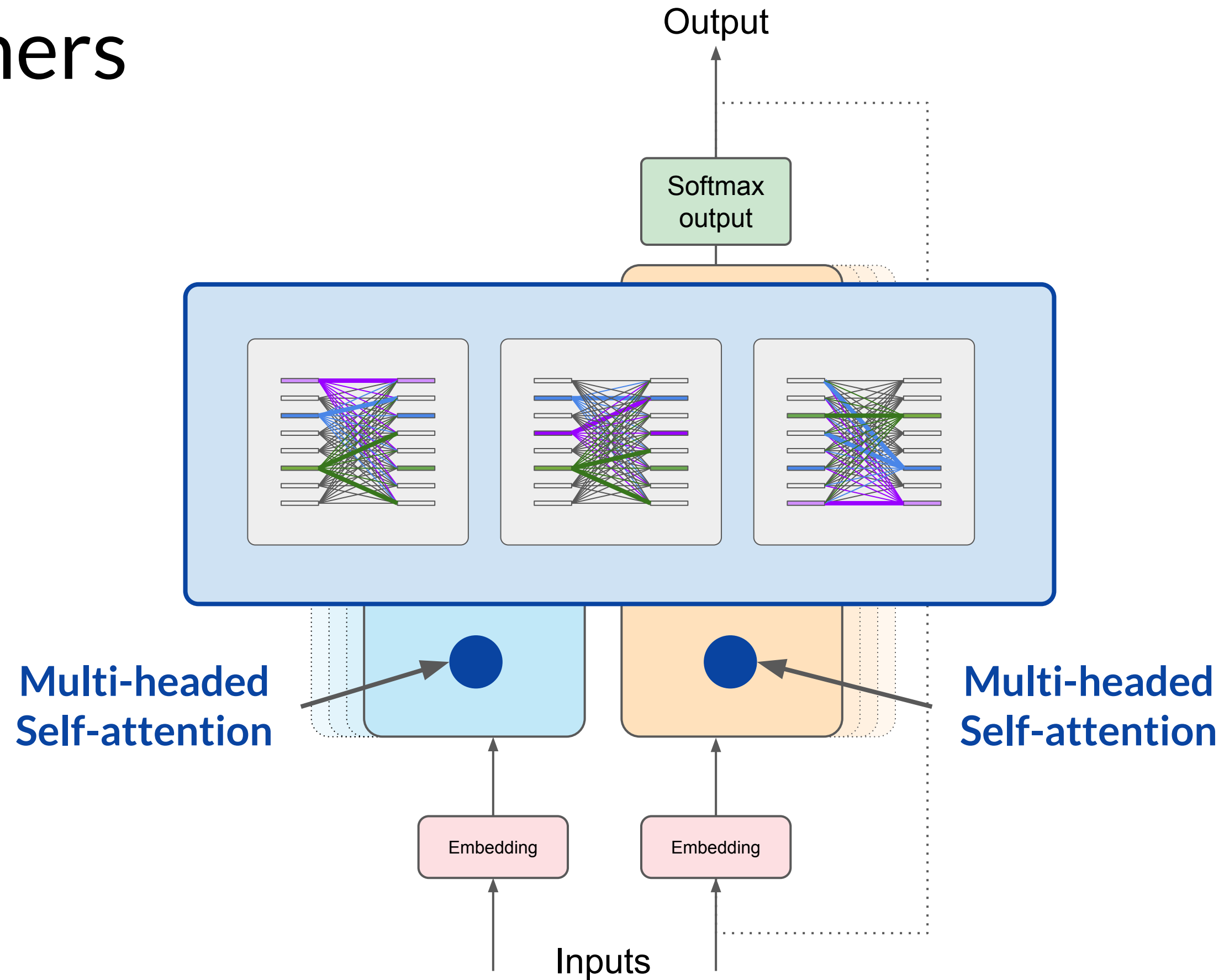
Transformers



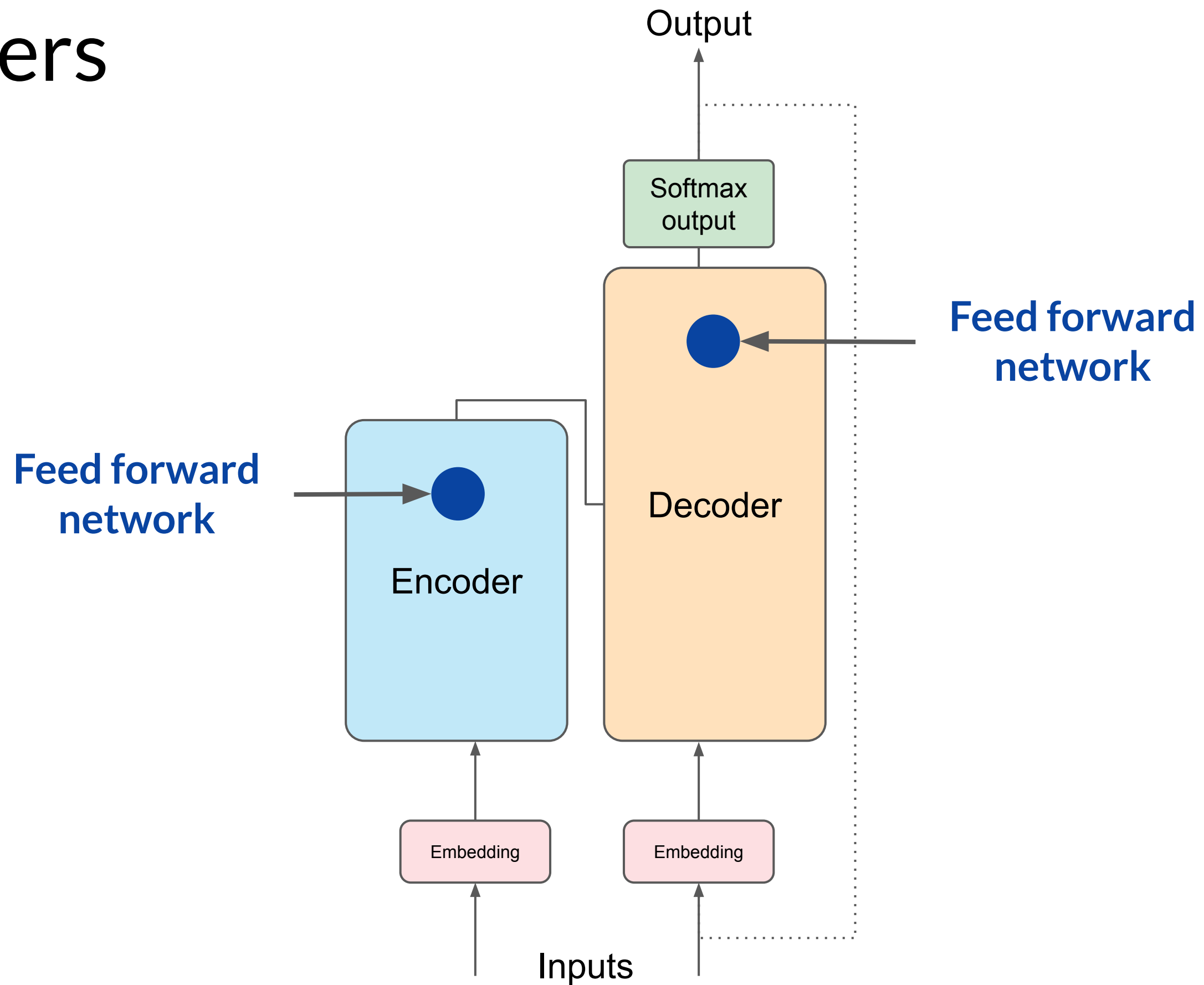
Transformers



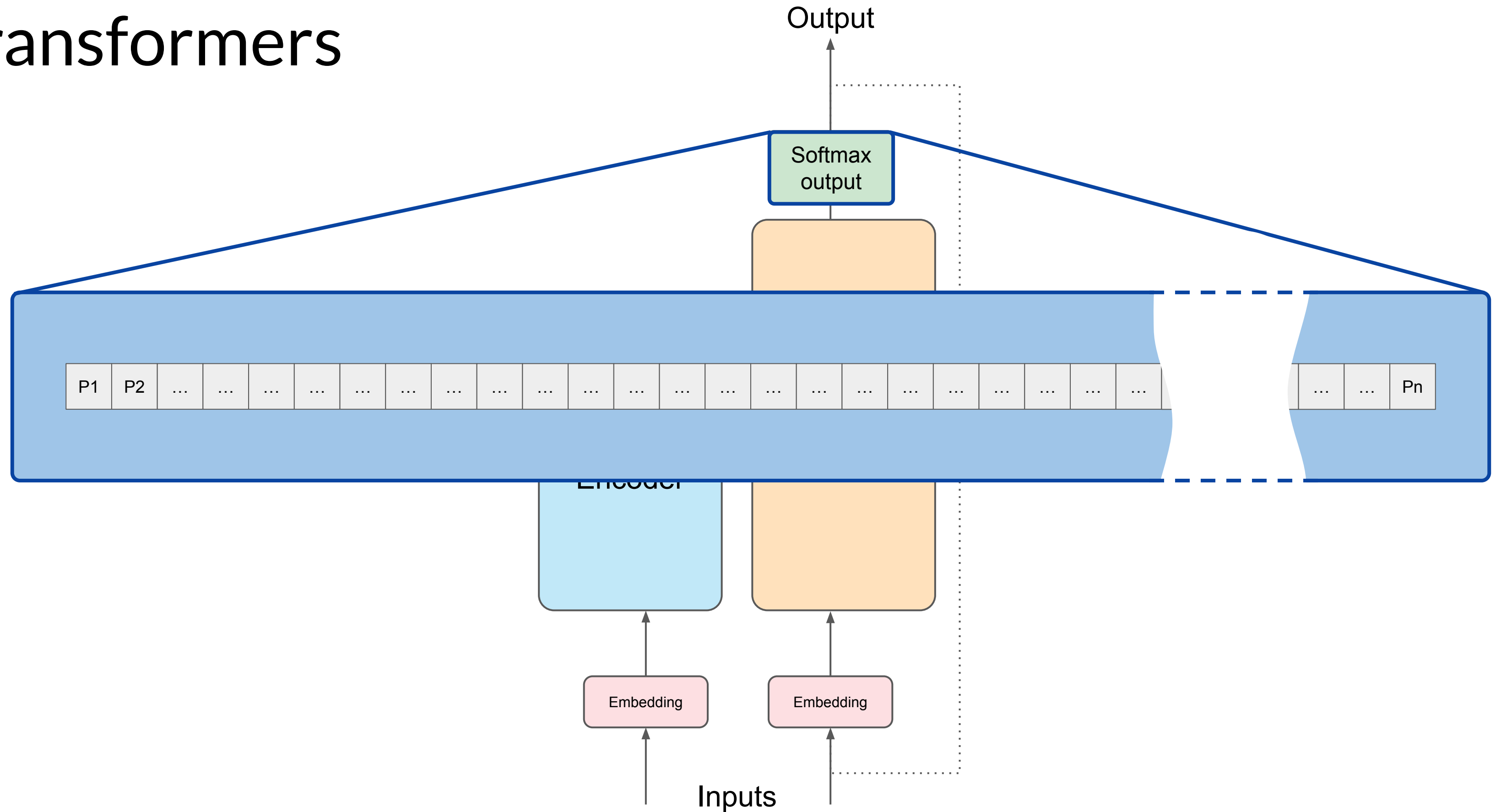
Transformers



Transformers



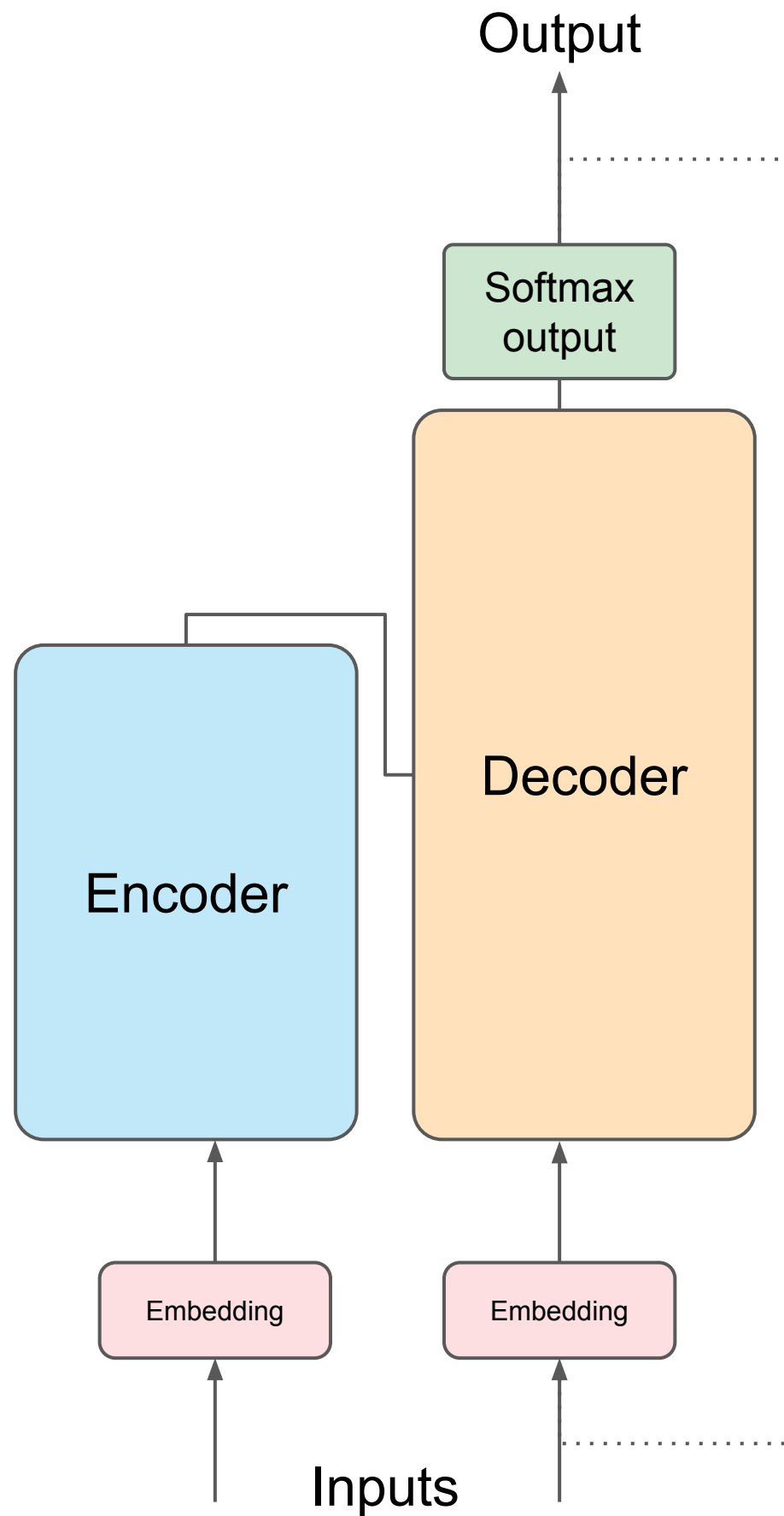
Transformers



Transformers

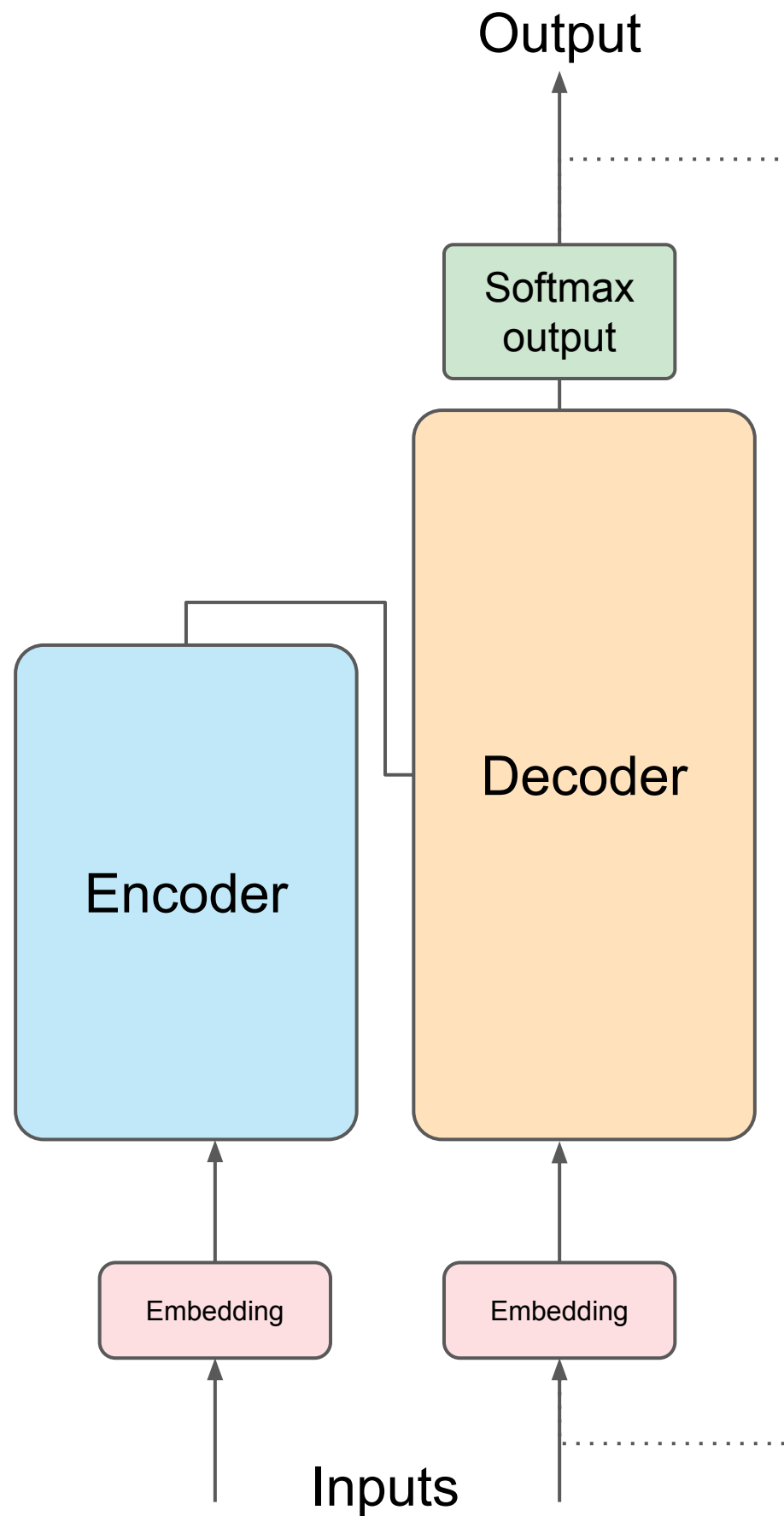
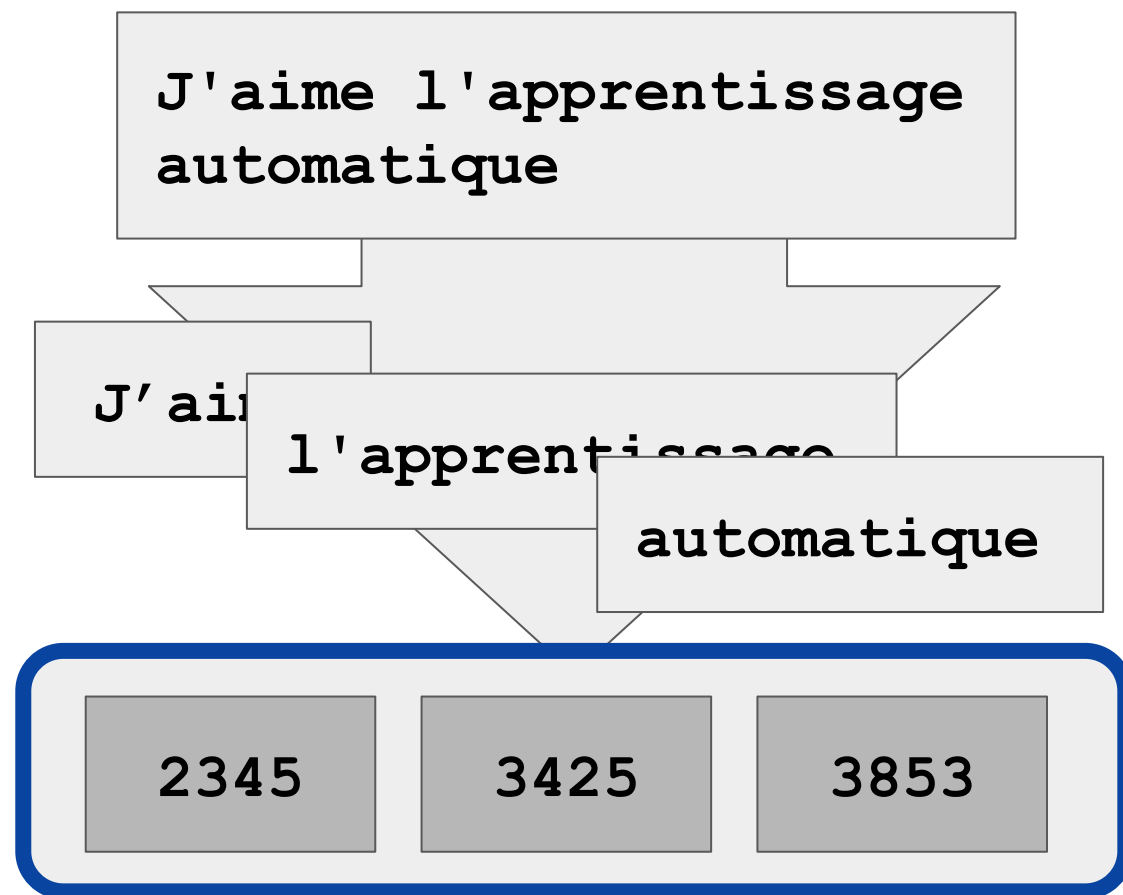
Translation:
sequence-to-sequence task

J'aime l'apprentissage
automatique



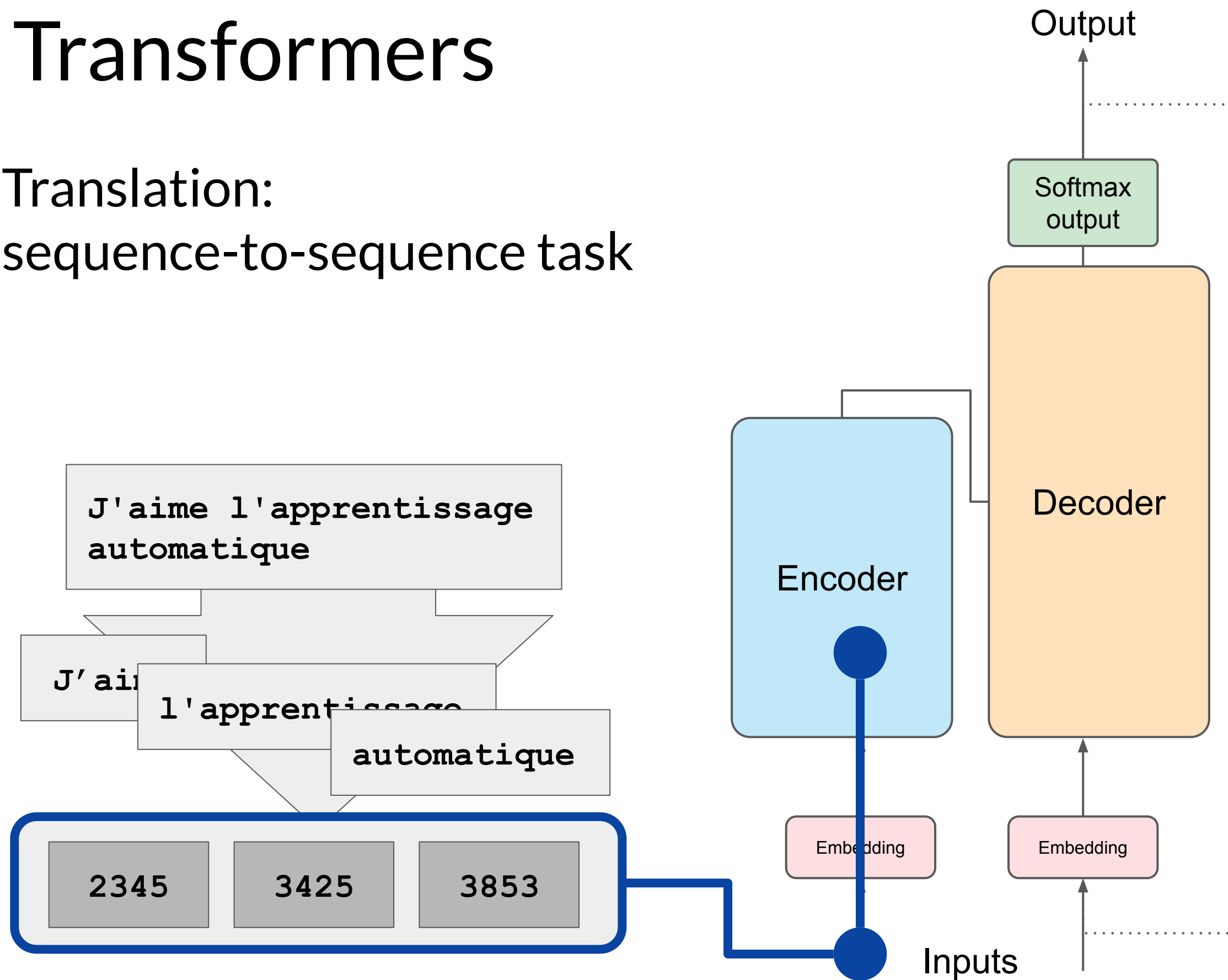
Transformers

Translation:
sequence-to-sequence task



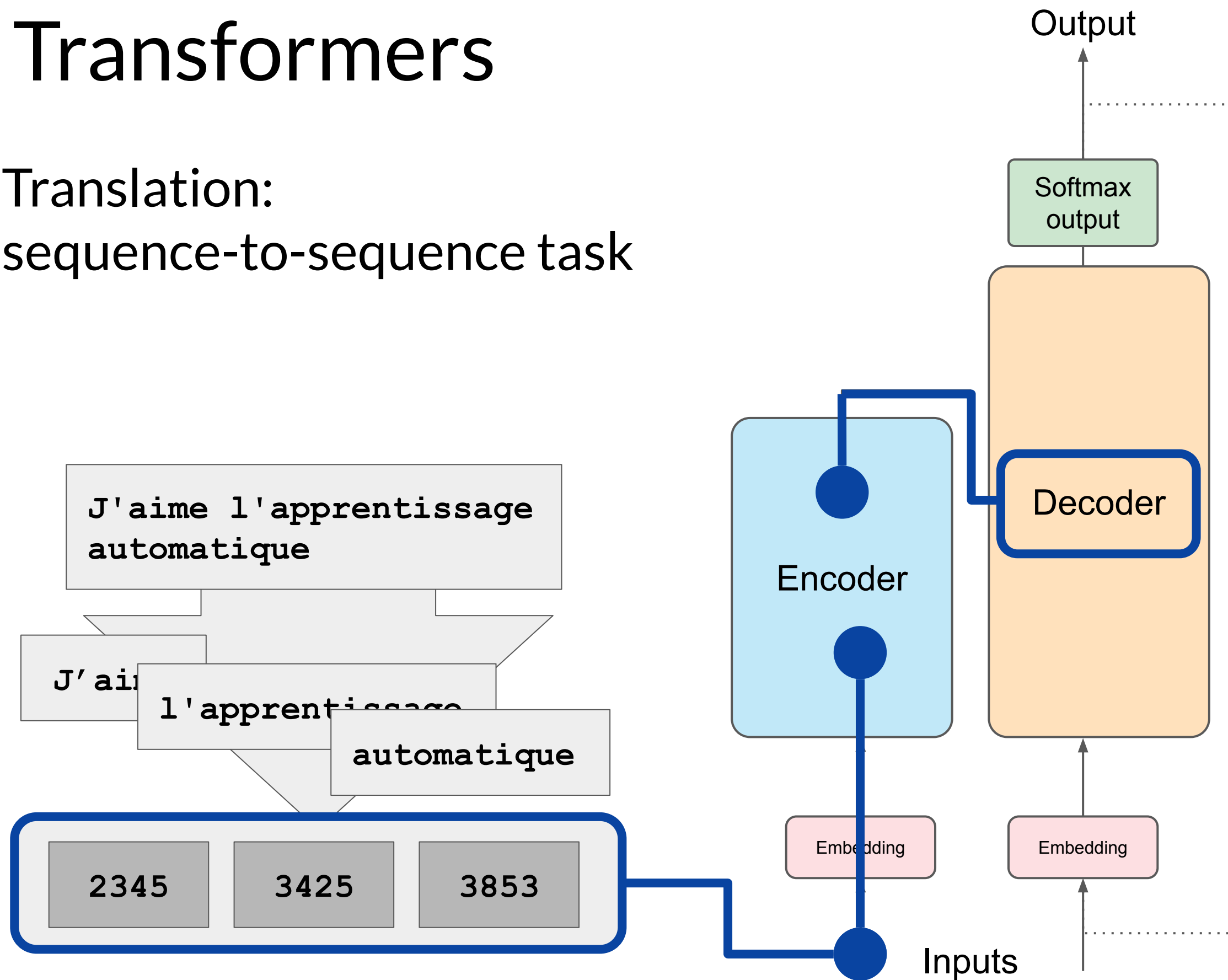
Transformers

Translation:
sequence-to-sequence task



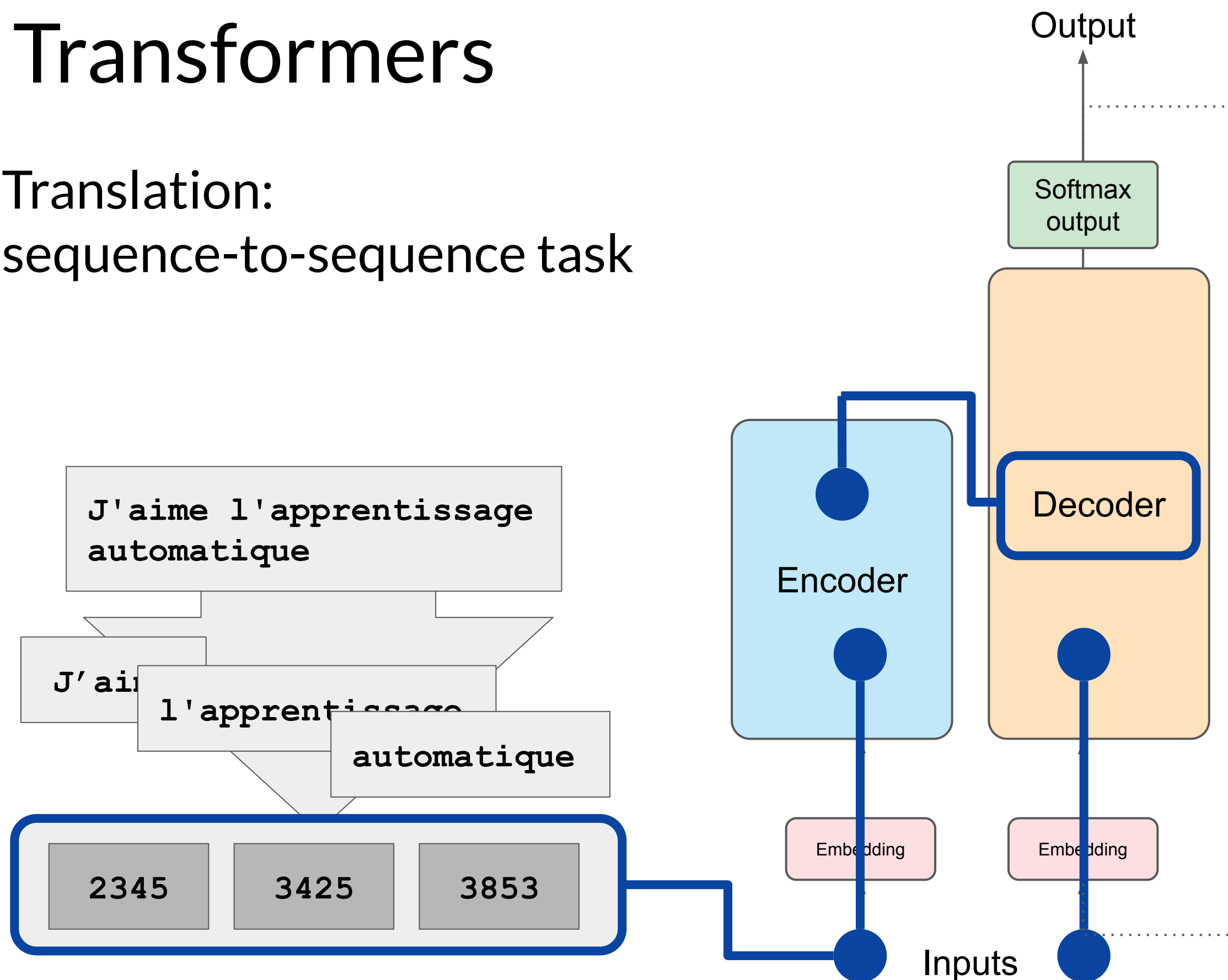
Transformers

Translation:
sequence-to-sequence task



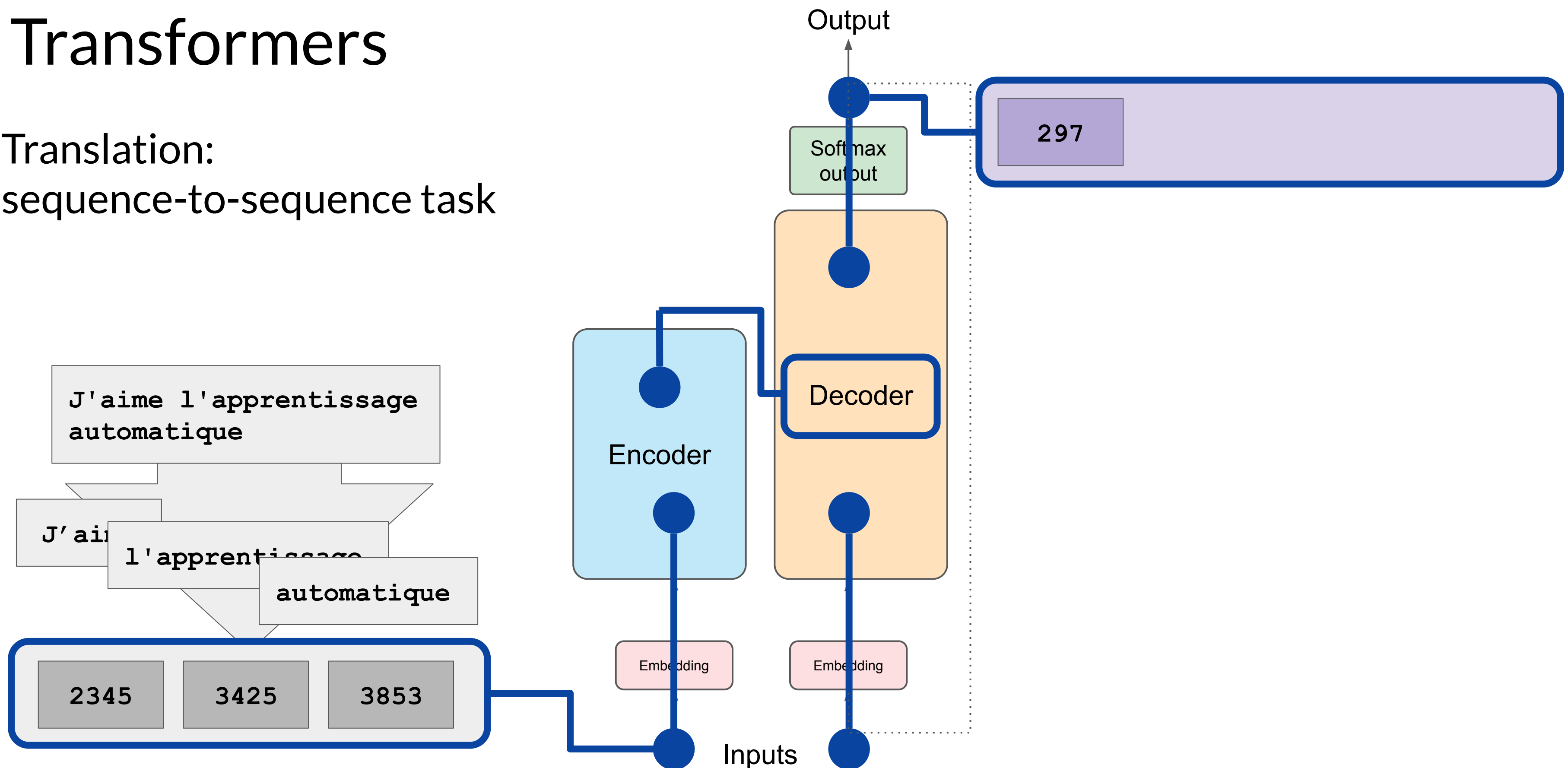
Transformers

Translation:
sequence-to-sequence task



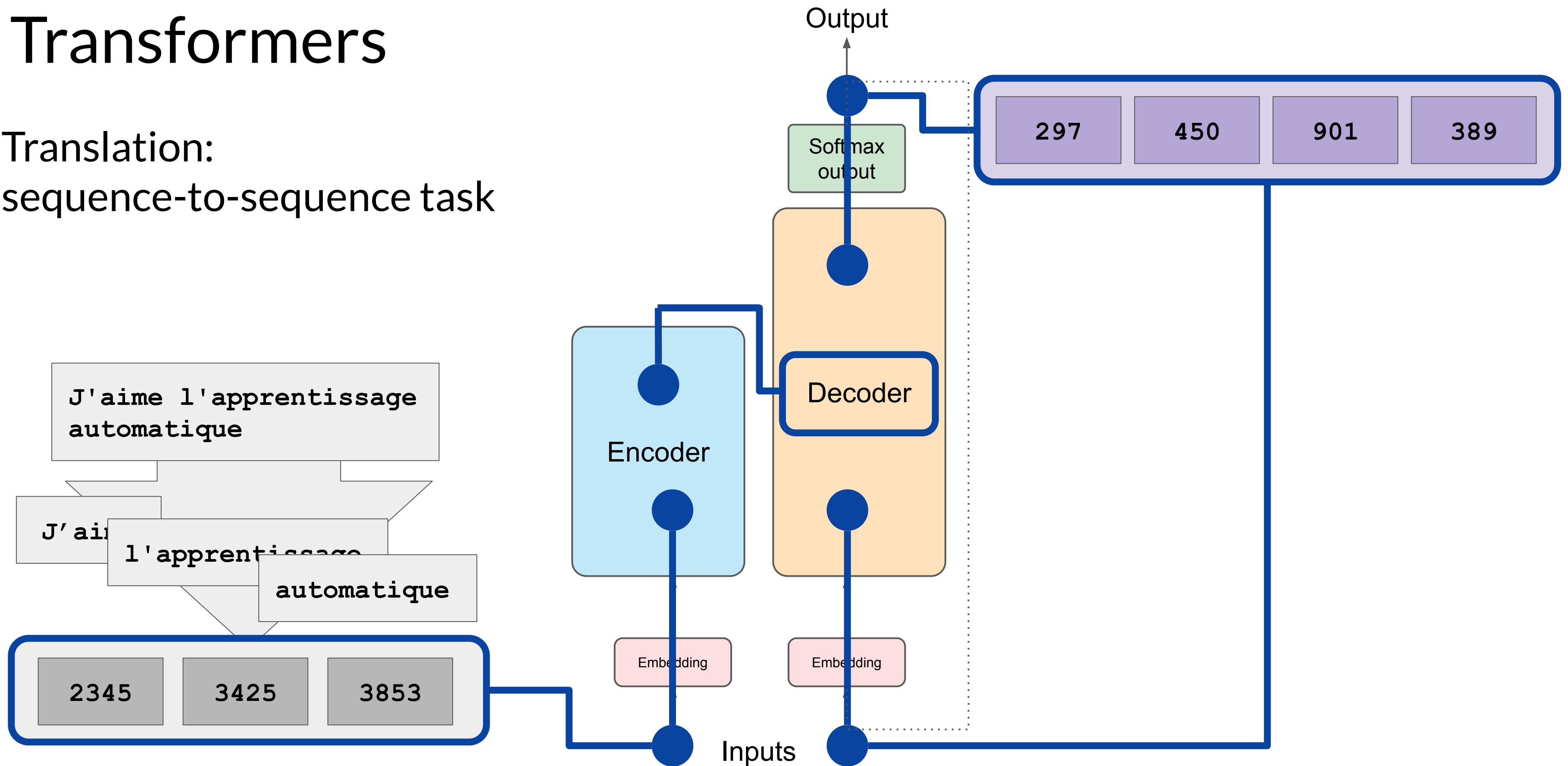
Transformers

Translation:
sequence-to-sequence task



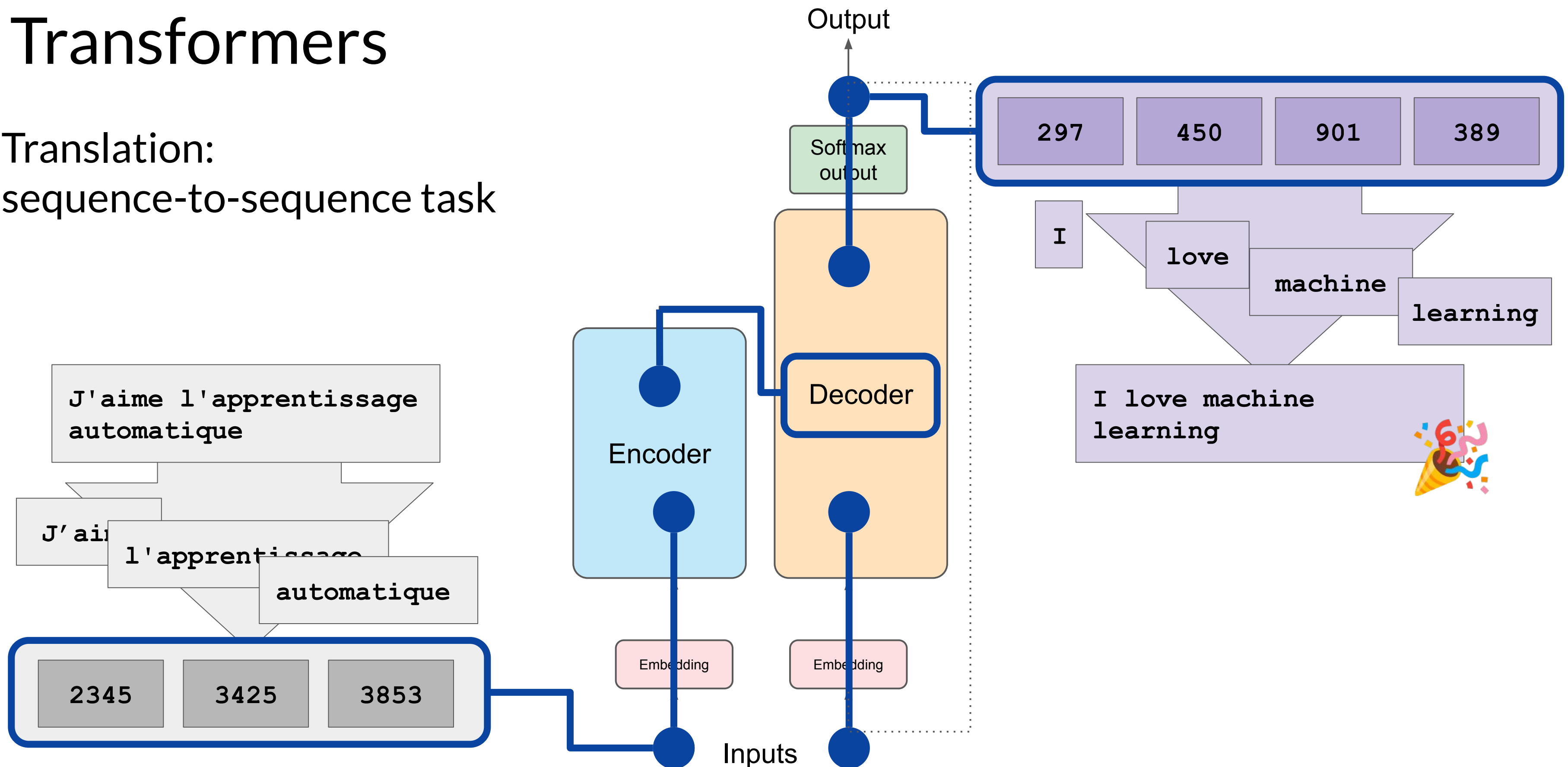
Transformers

Translation:
sequence-to-sequence task

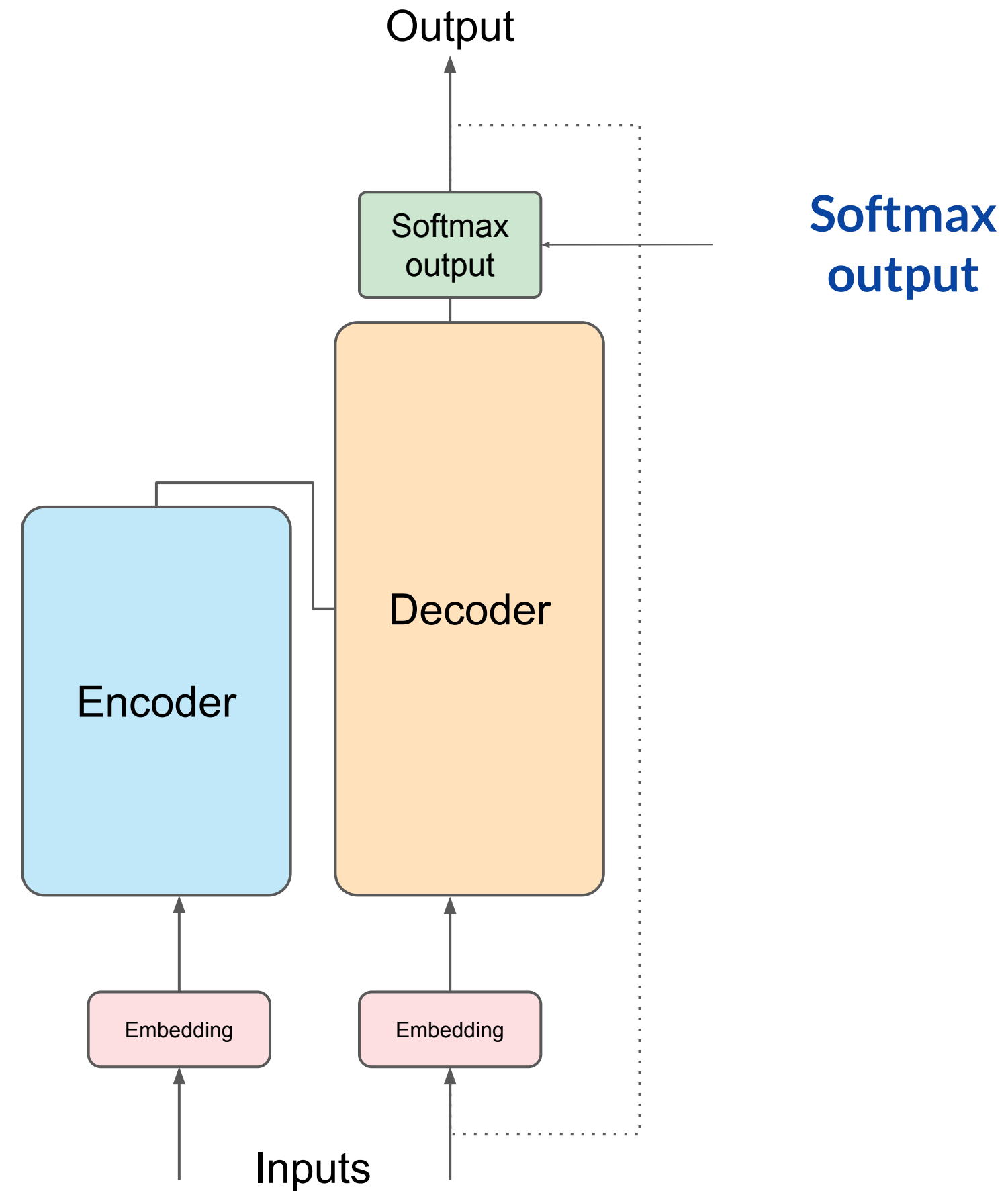


Transformers

Translation:
sequence-to-sequence task



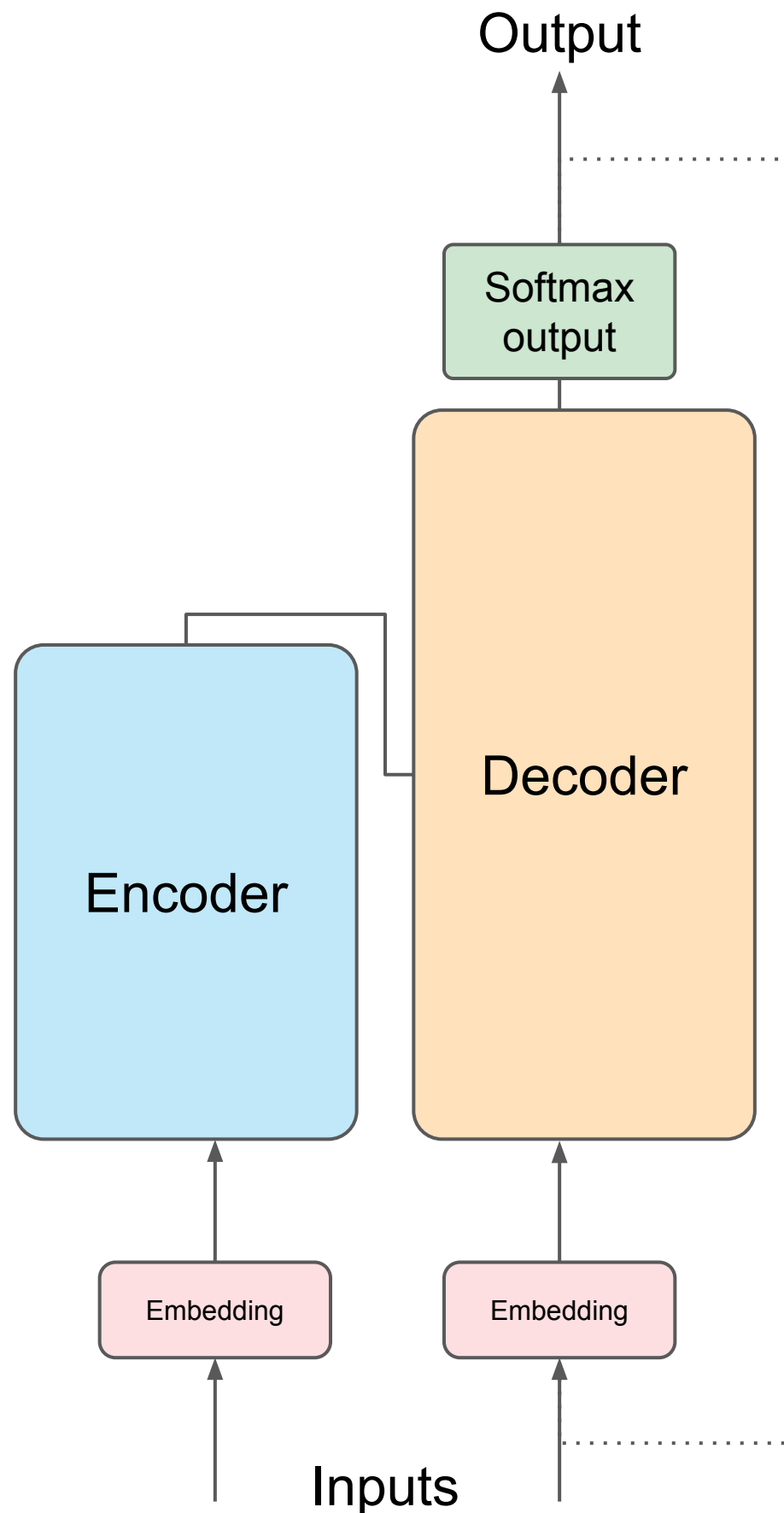
Transformers



Transformers

Encoder

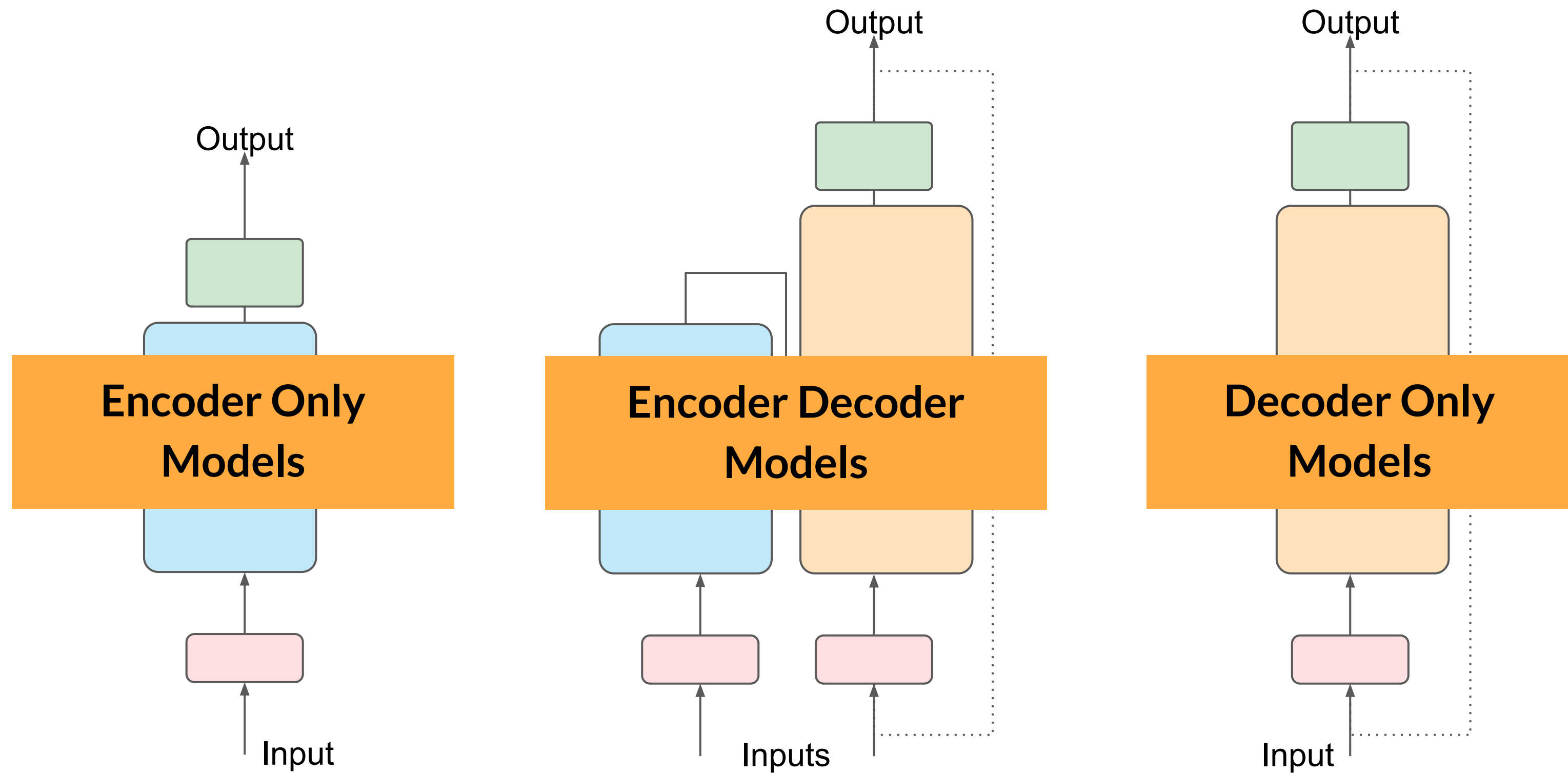
Encodes inputs (“prompts”) with contextual understanding and produces one vector per input token.



Decoder

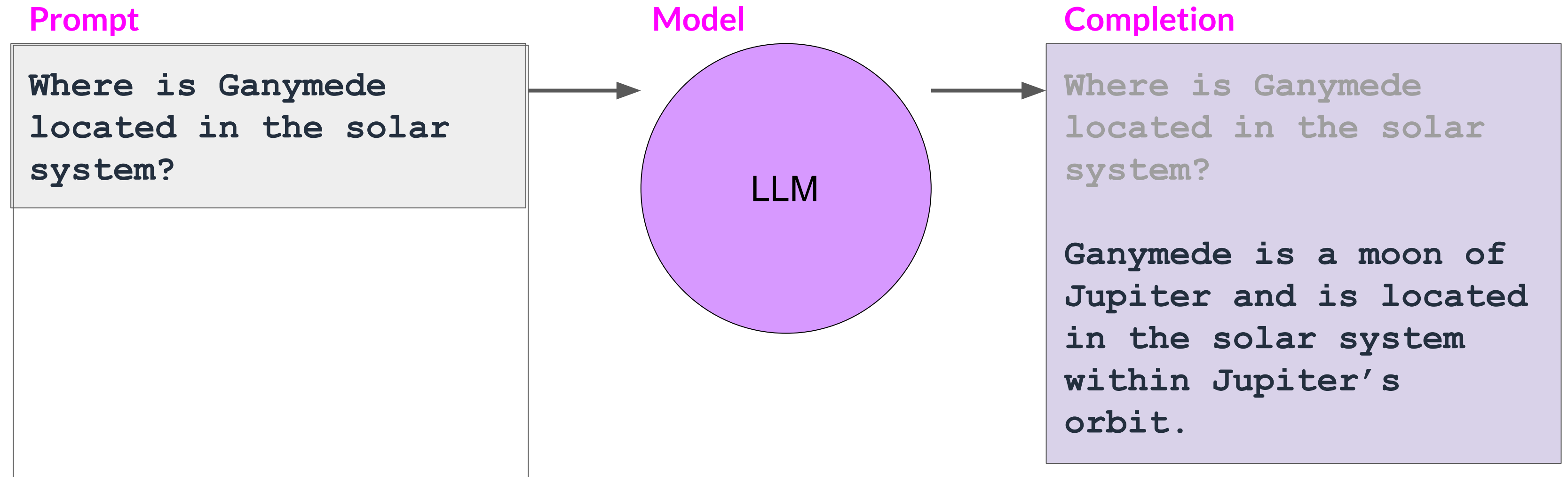
Accepts input tokens and generates new tokens.

Transformers



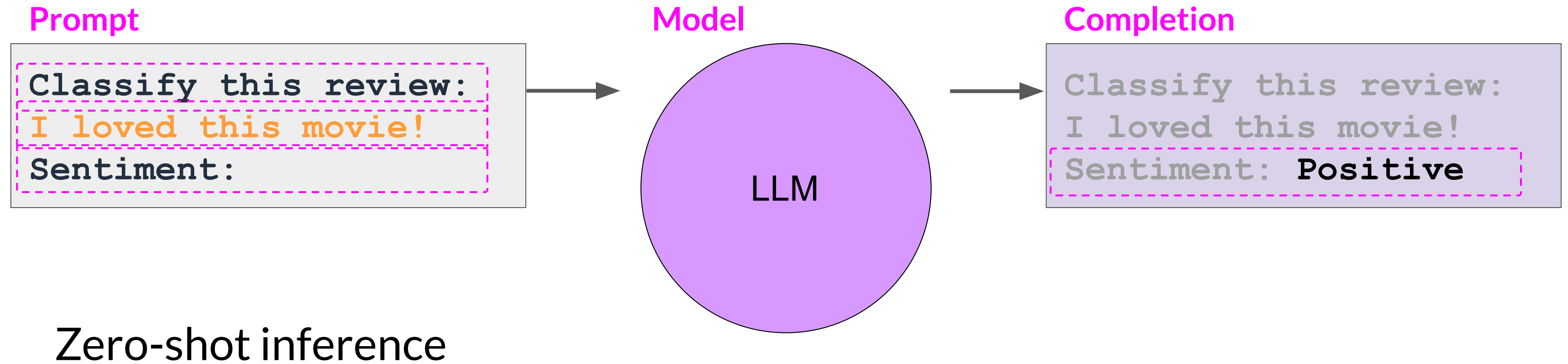
Prompting and prompt engineering

Prompting and prompt engineering

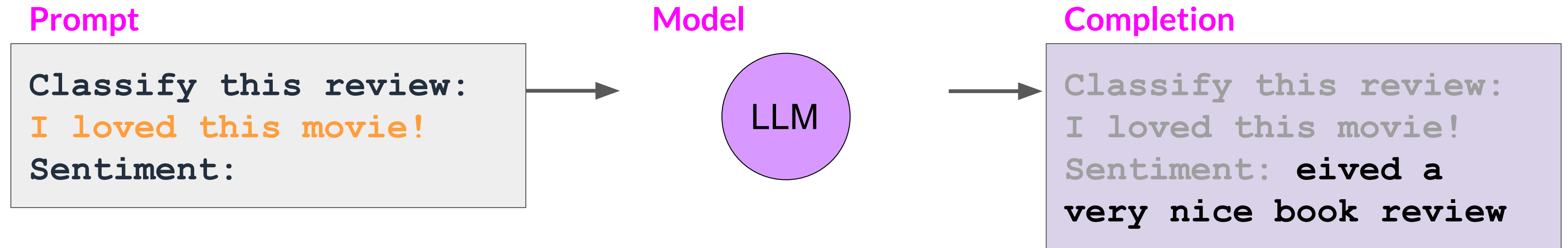


Context window: typically a few thousand words

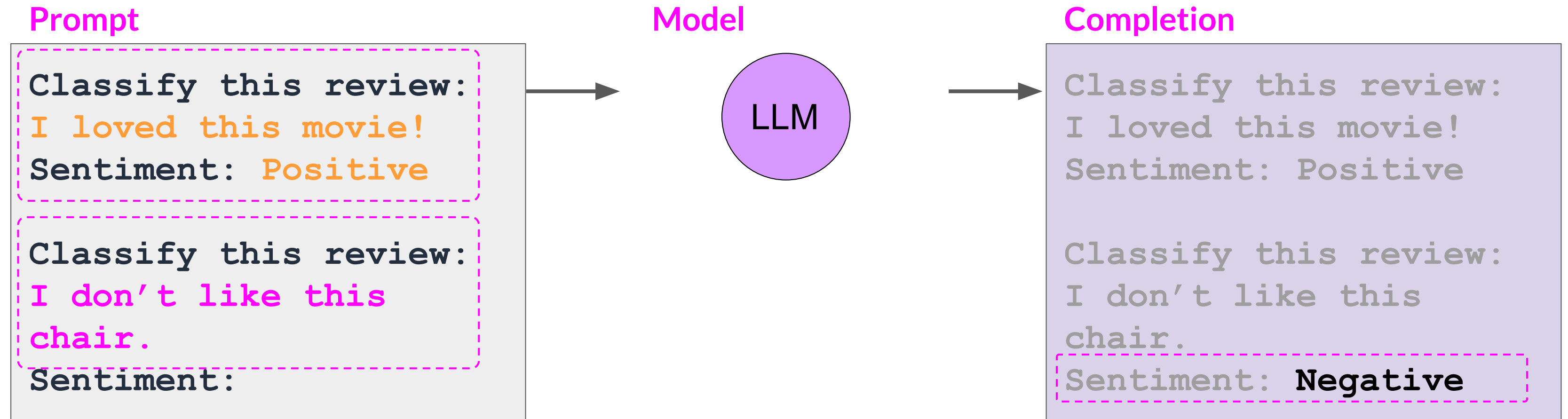
In-context learning (ICL) - zero shot inference



In-context learning (ICL) - zero shot inference

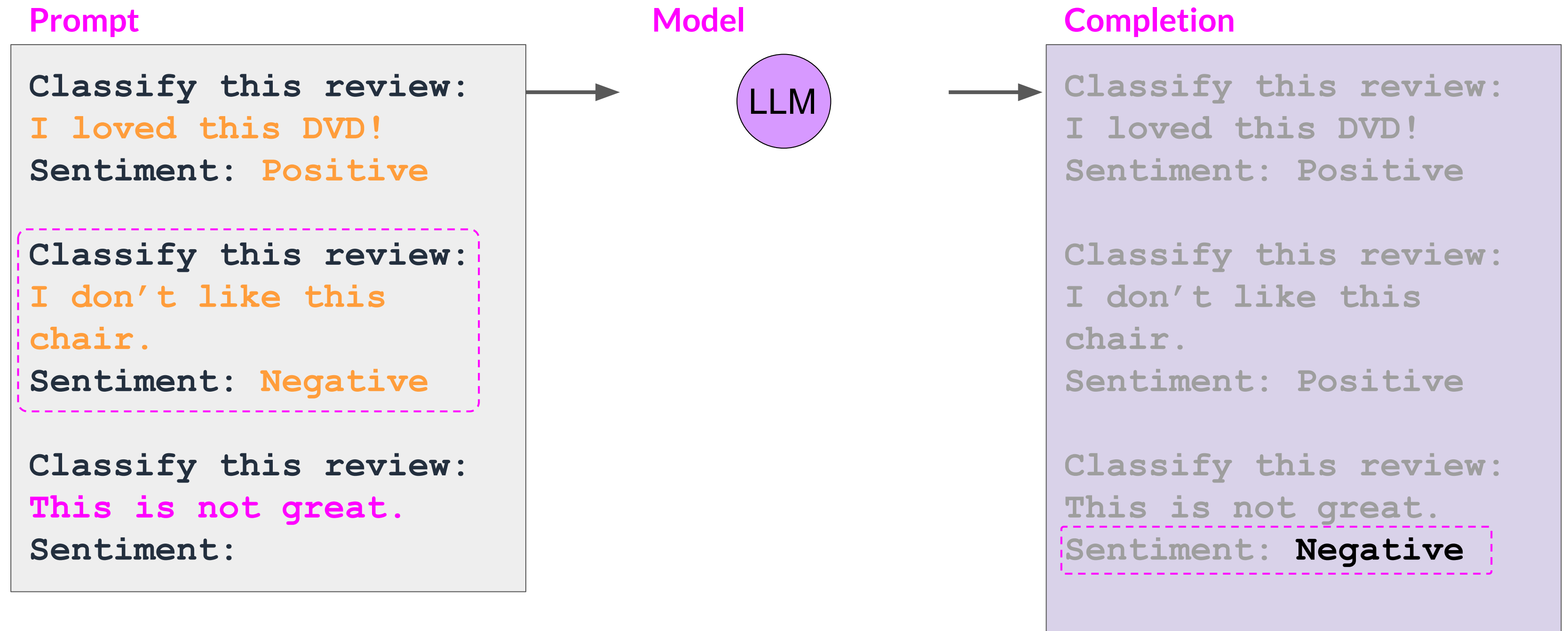


In-context learning (ICL) - one shot inference



One-shot inference

In-context learning (ICL) - few shot inference



Summary of in-context learning (ICL)

Prompt // Zero Shot

Classify this review:
I loved this movie!
Sentiment:

Prompt // One Shot

Classify this review:
I loved this movie!
Sentiment: Positive

Classify this review:
I don't like this
chair.
Sentiment:

Prompt // Few Shot >5 or 6 examples

Classify this review:
I loved this movie!
Sentiment: Positive

Classify this review:
I don't like this
chair.
Sentiment: Negative

Classify this review:
Who would use this
product?
Sentiment:

Context Window
(few thousand words)

The significance of scale: task ability

BERT*
110M

BLOOM
176B



*Bert-base

Generative configuration parameters for inference

Generative configuration - inference parameters

Enter your prompt here...

Max new tokens 200

Sample top K 25

Sample top P 1

Temperature 0.8

Submit

Inference configuration parameters

Generative configuration - max new tokens

Enter your prompt here...

Max new tokens200

Sample top K25

Sample top P1

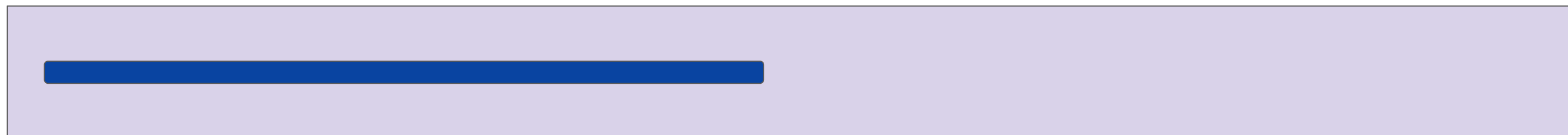
Temperature0.8

Submit

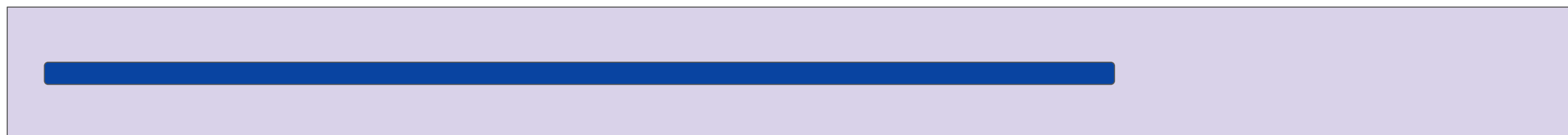
Max new tokens

Generative config - max new tokens

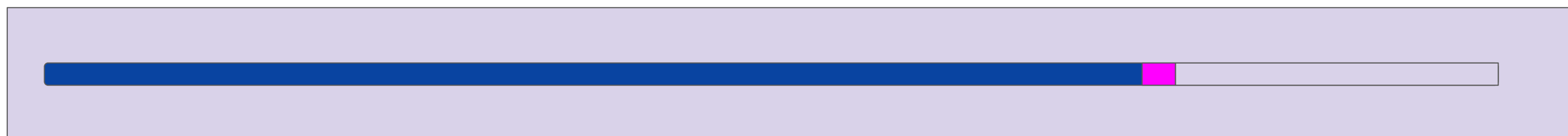
max_new_tokens = 100



max_new_tokens = 150



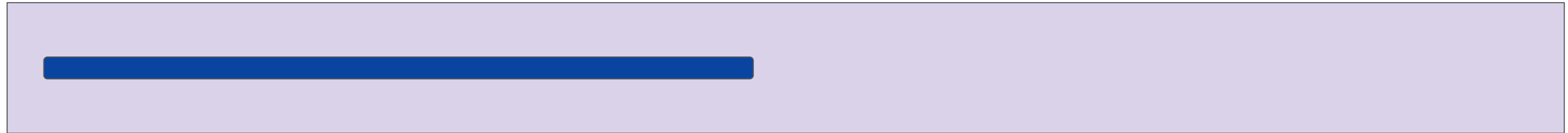
max_new_tokens = 200



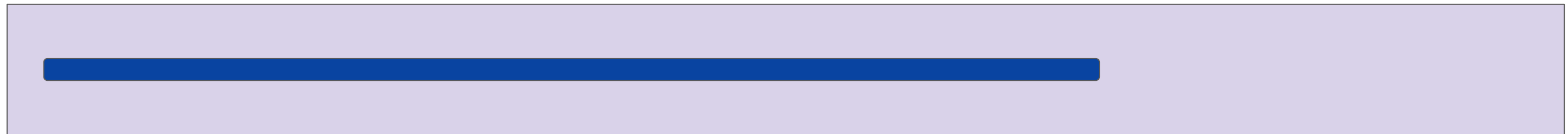
Softmax
output

Generative config - max new tokens

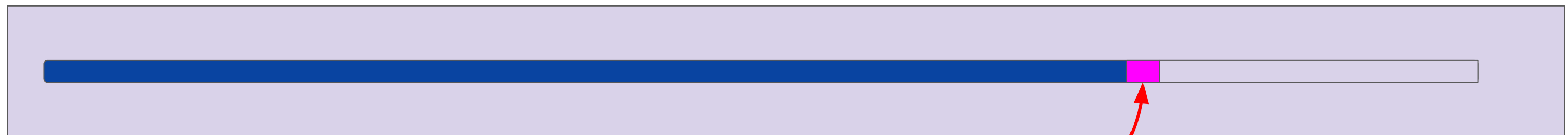
max_new_tokens = 100



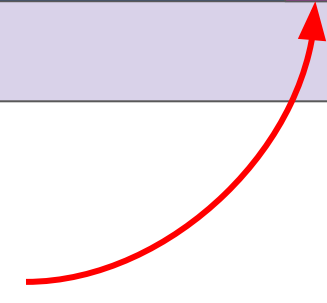
max_new_tokens = 150



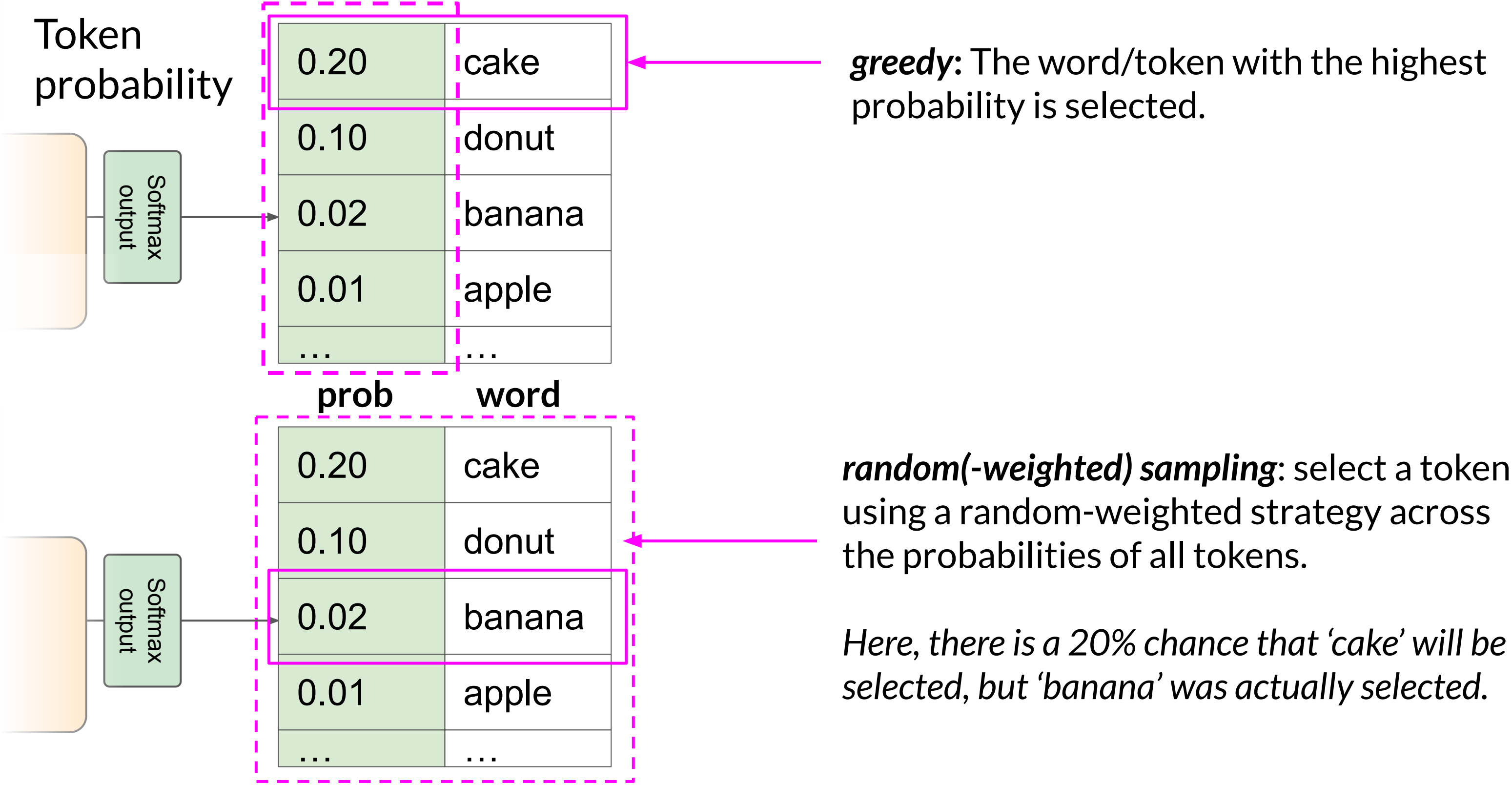
max_new_tokens = 200



Stop token



Generative config - greedy vs. random sampling



Generative configuration - top-k and top-p

Enter your prompt here...

Max new tokens200

Sample top K25

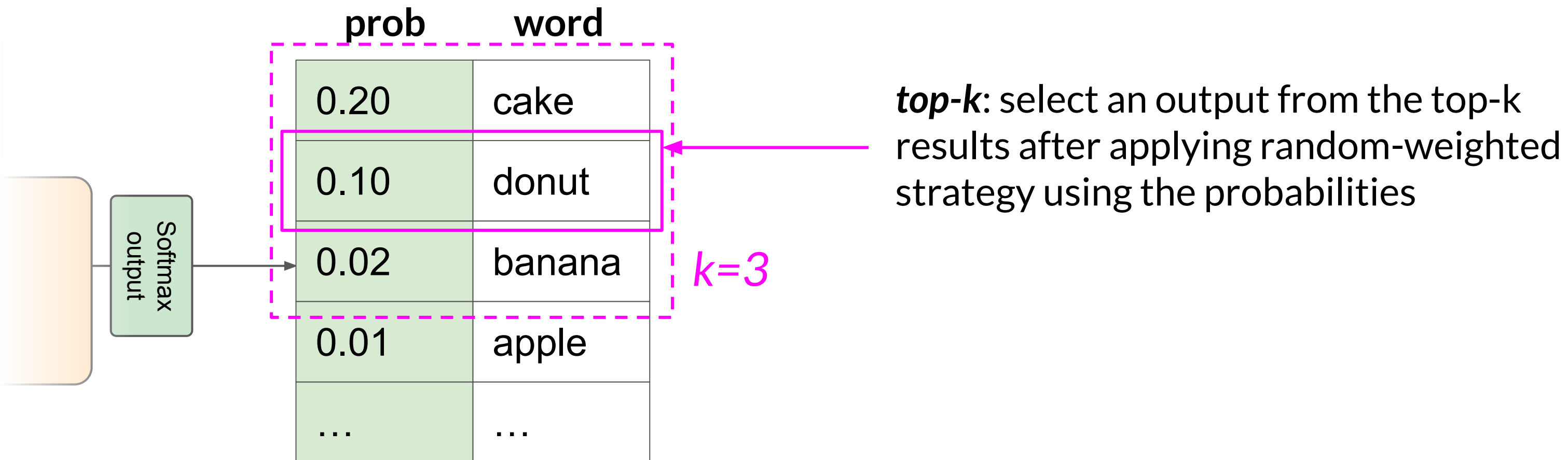
Sample top P1

Temperature0.8

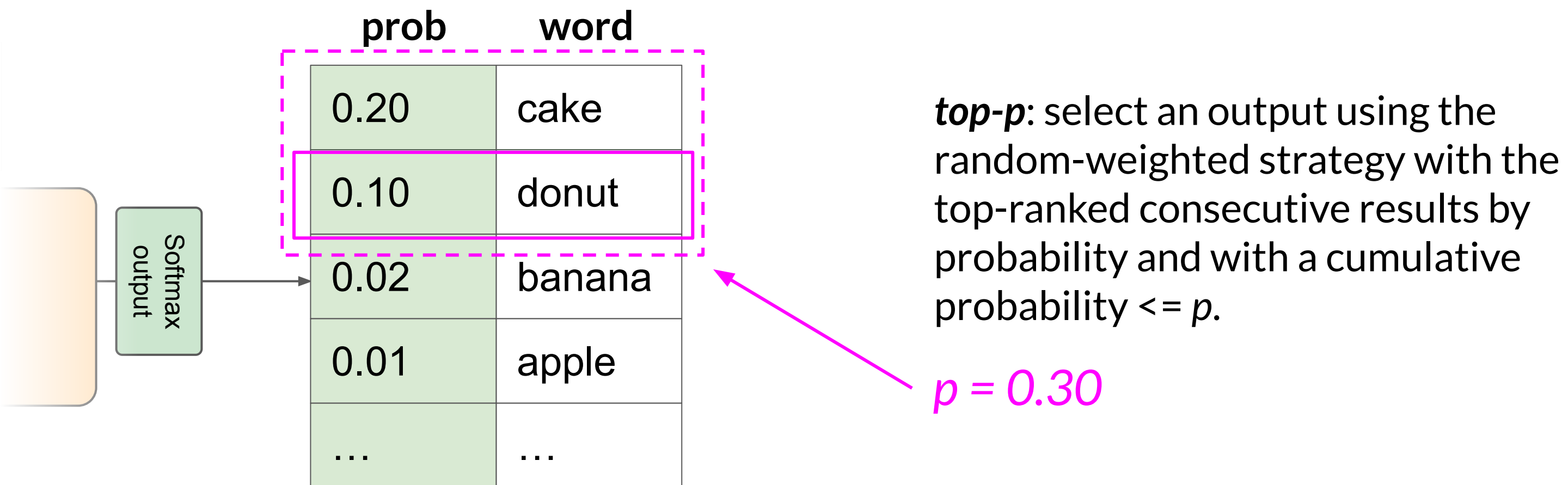
Submit

Top-k and top-p sampling

Generative config - top-k sampling



Generative config - top-p sampling



Generative configuration - temperature

Enter your prompt here...

Max new tokens200

Sample top K25

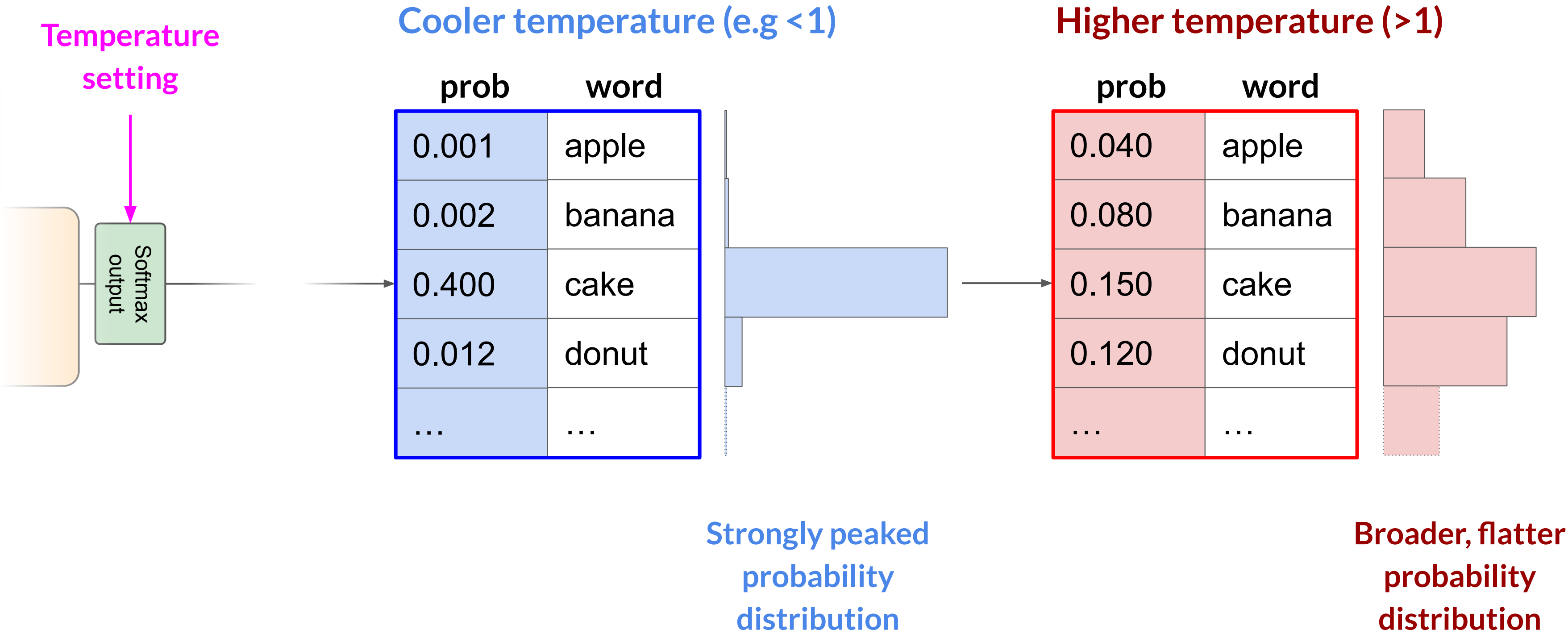
Sample top P1

Temperature0.8

Submit

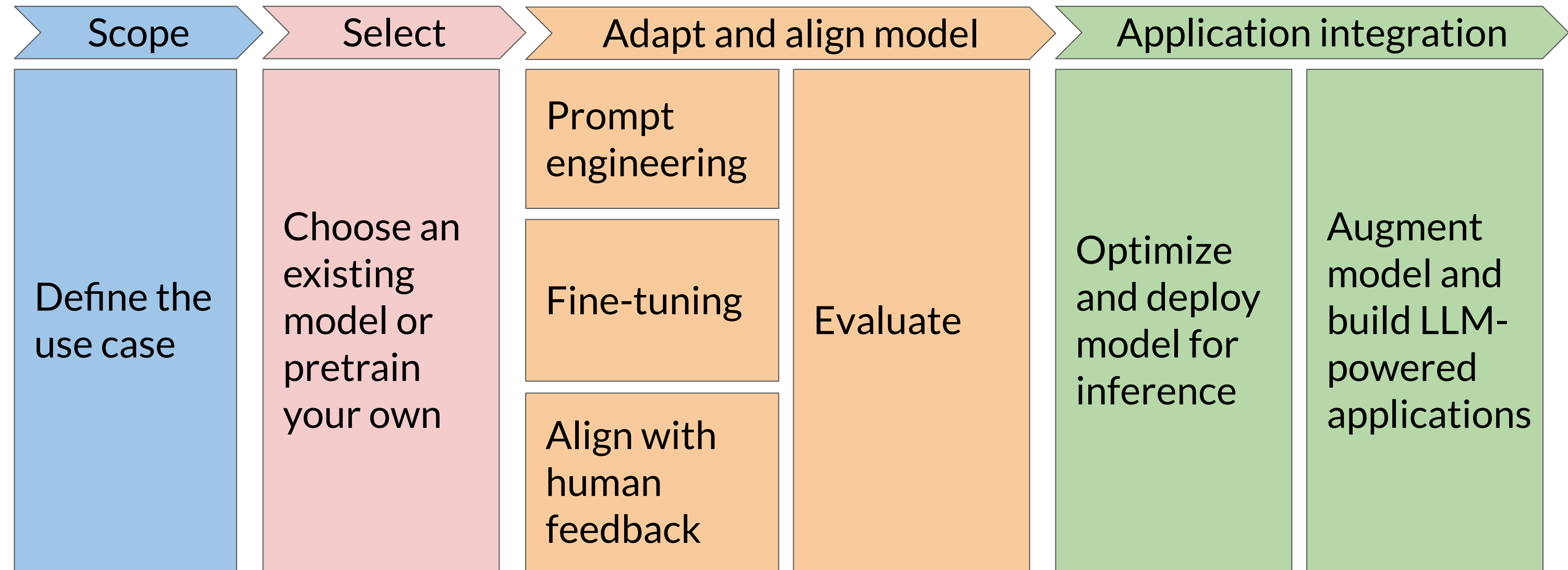
Temperature

Generative config - temperature

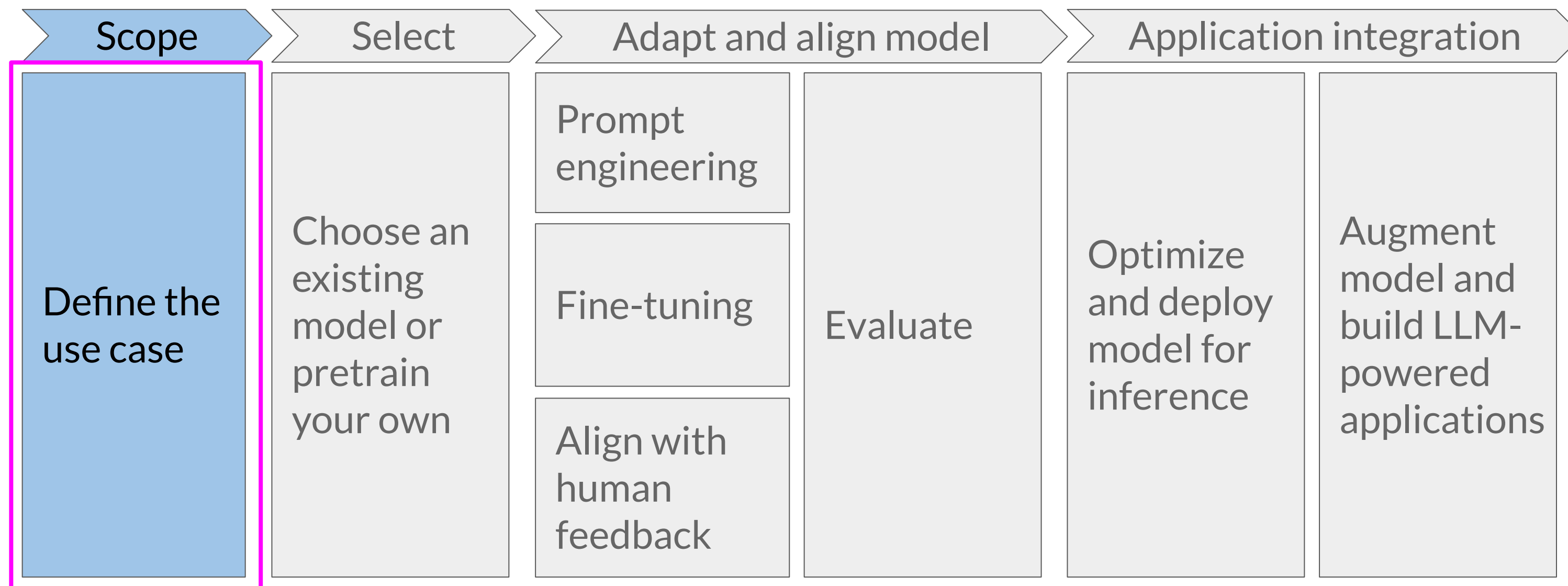


Generative AI project lifecycle

Generative AI project lifecycle

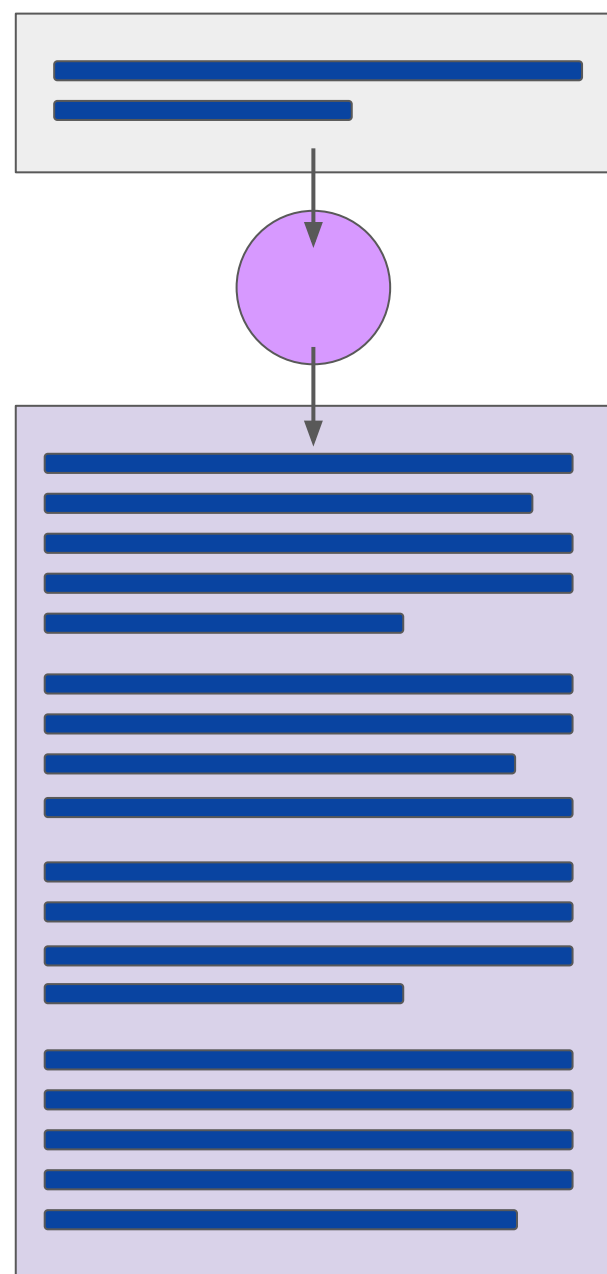


Generative AI project lifecycle

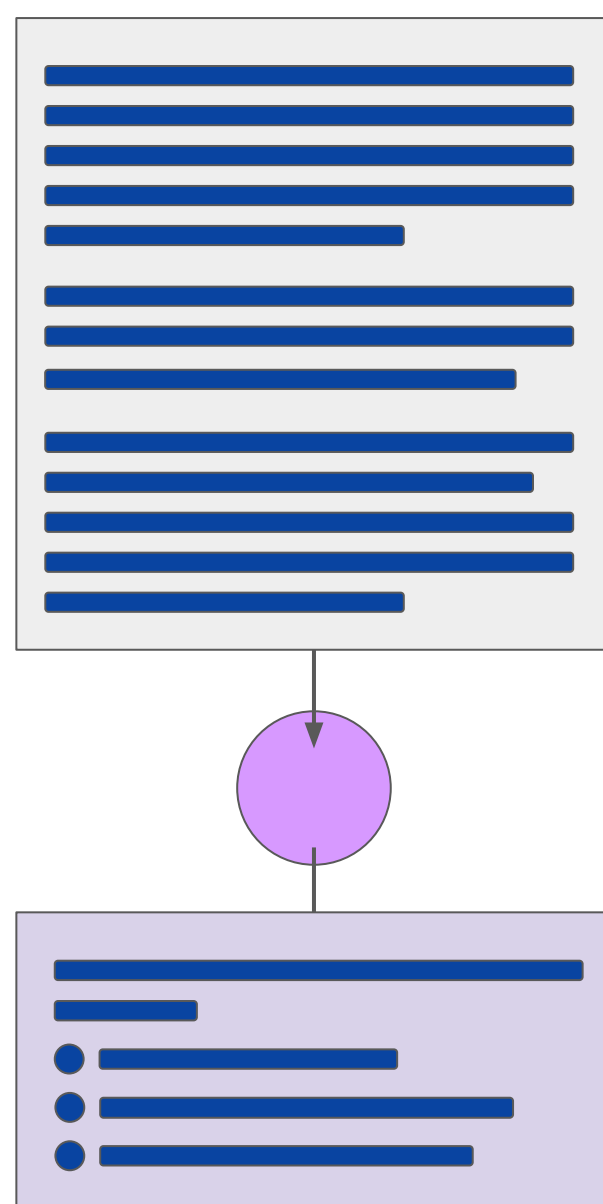


Good at many tasks?

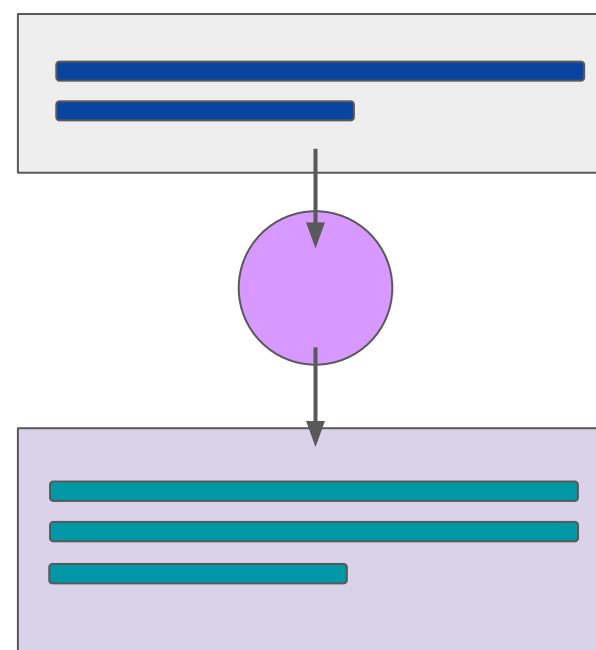
Essay Writing



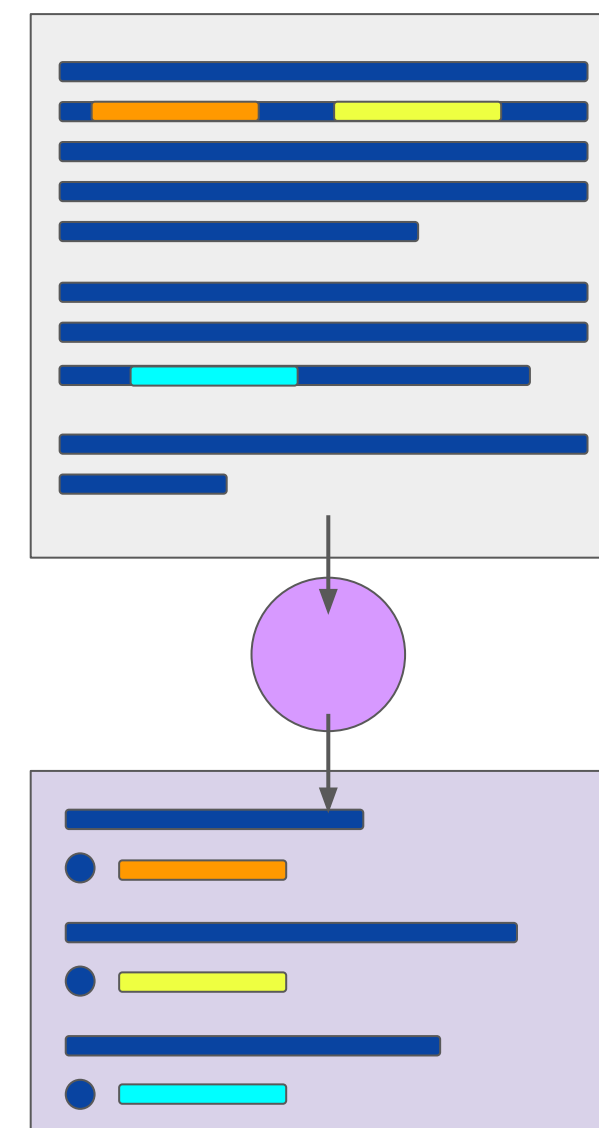
Summarization



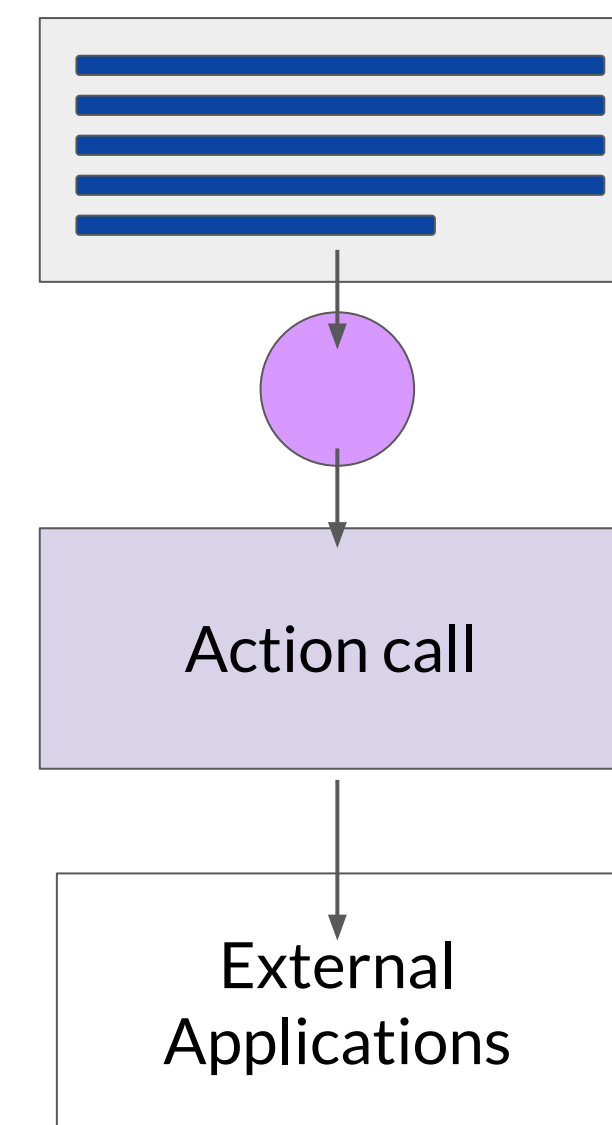
Translation



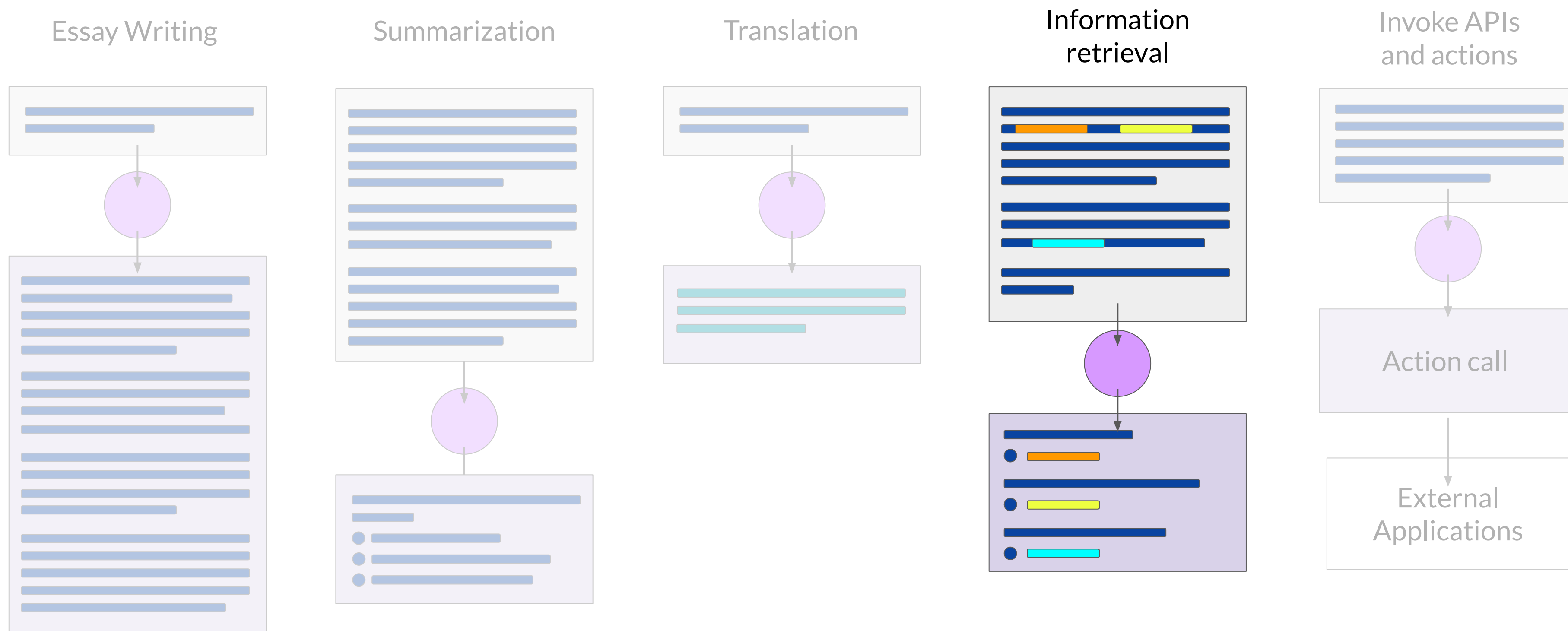
Information retrieval



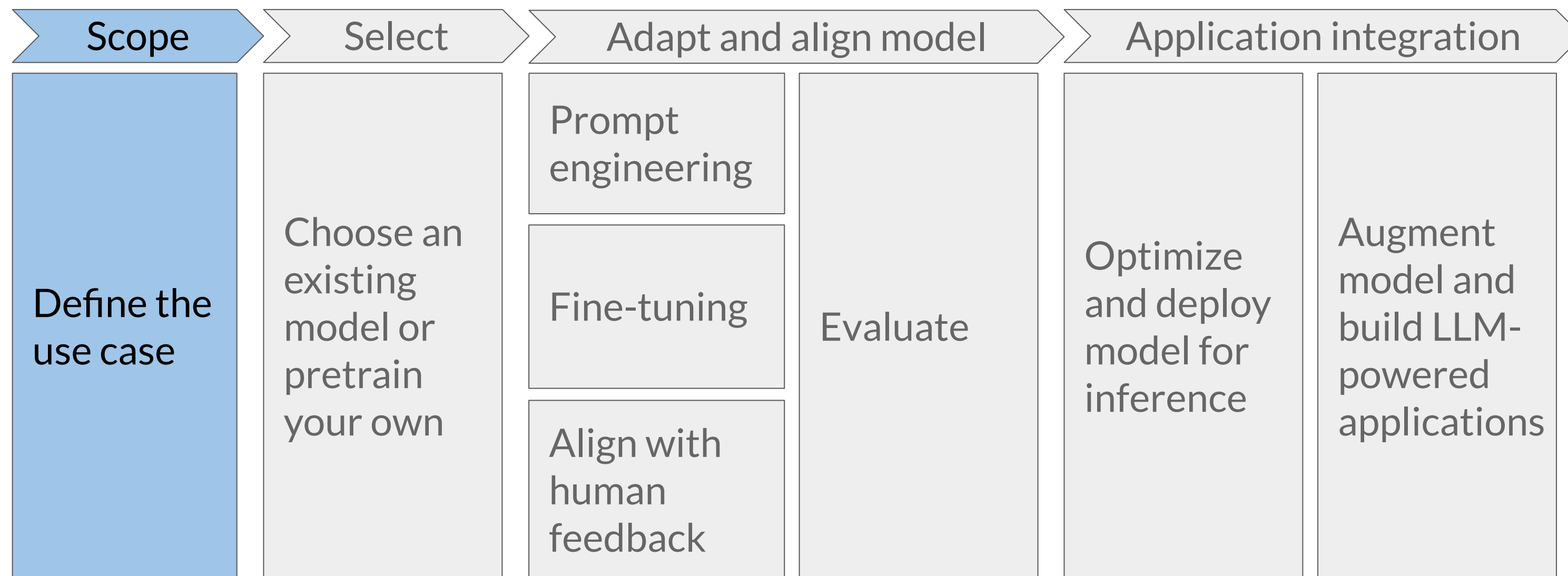
Invoke APIs and actions



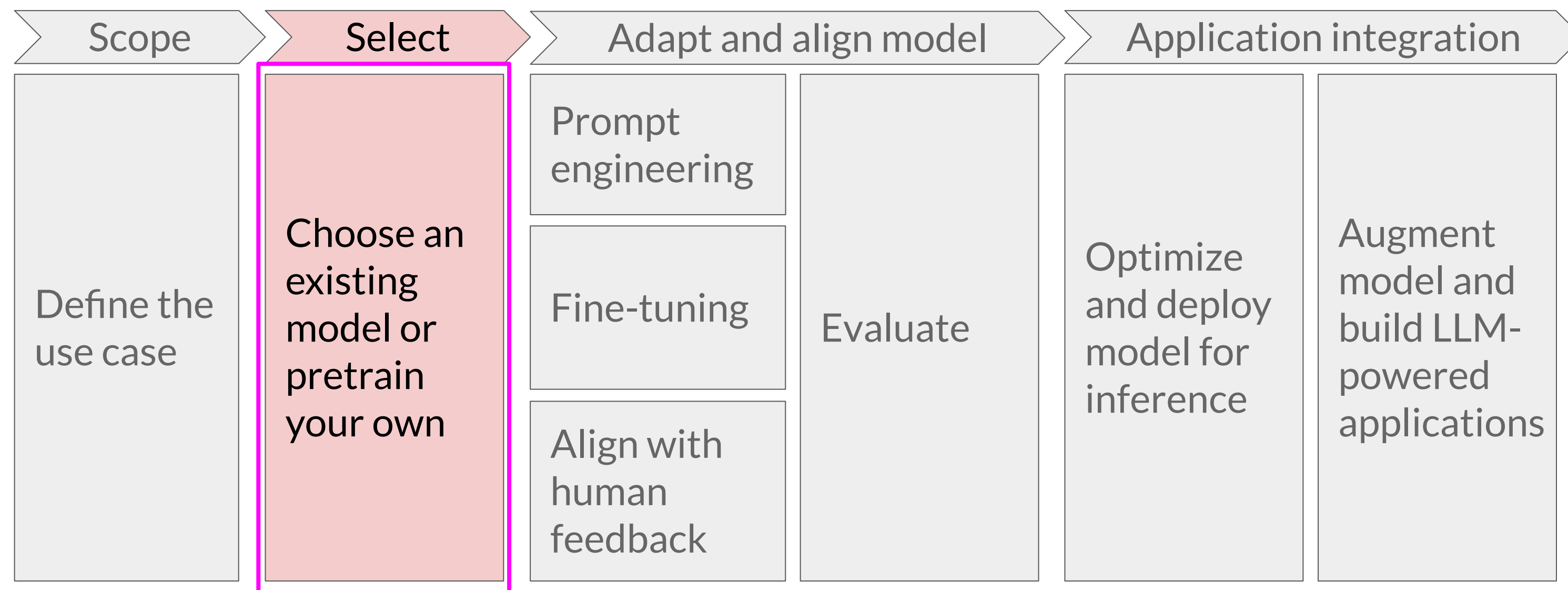
Or good at a single task?



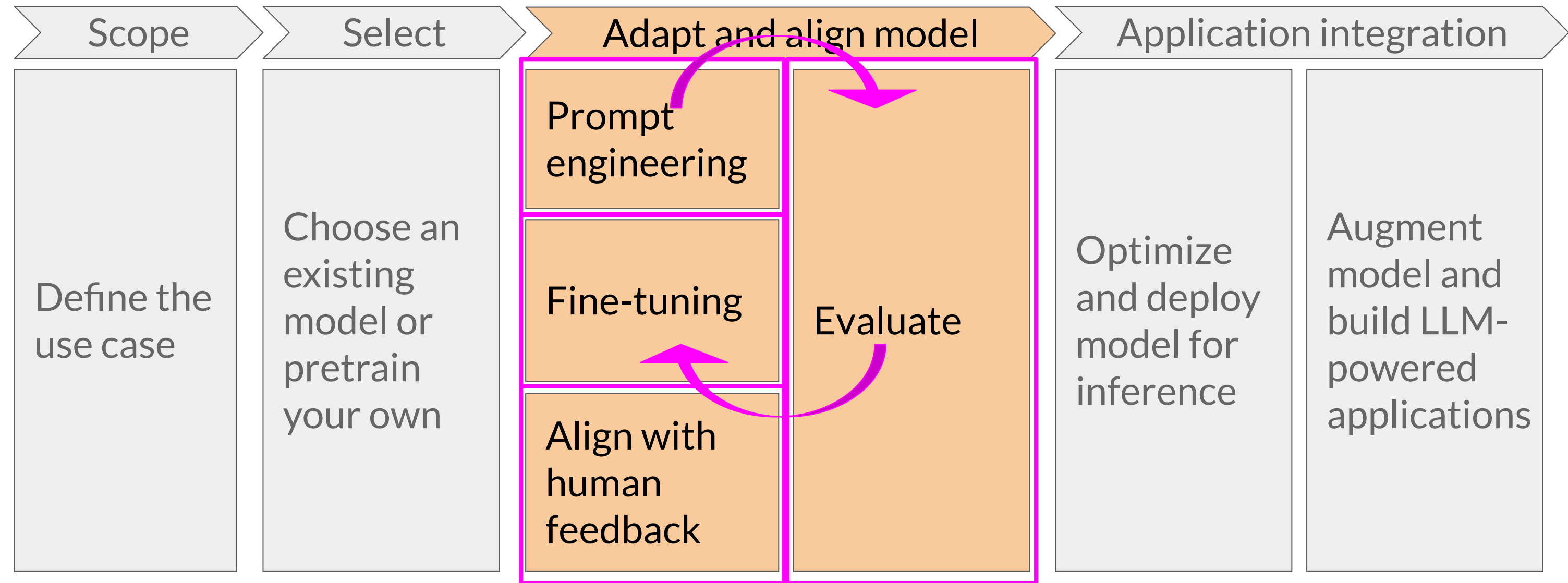
Generative AI project lifecycle



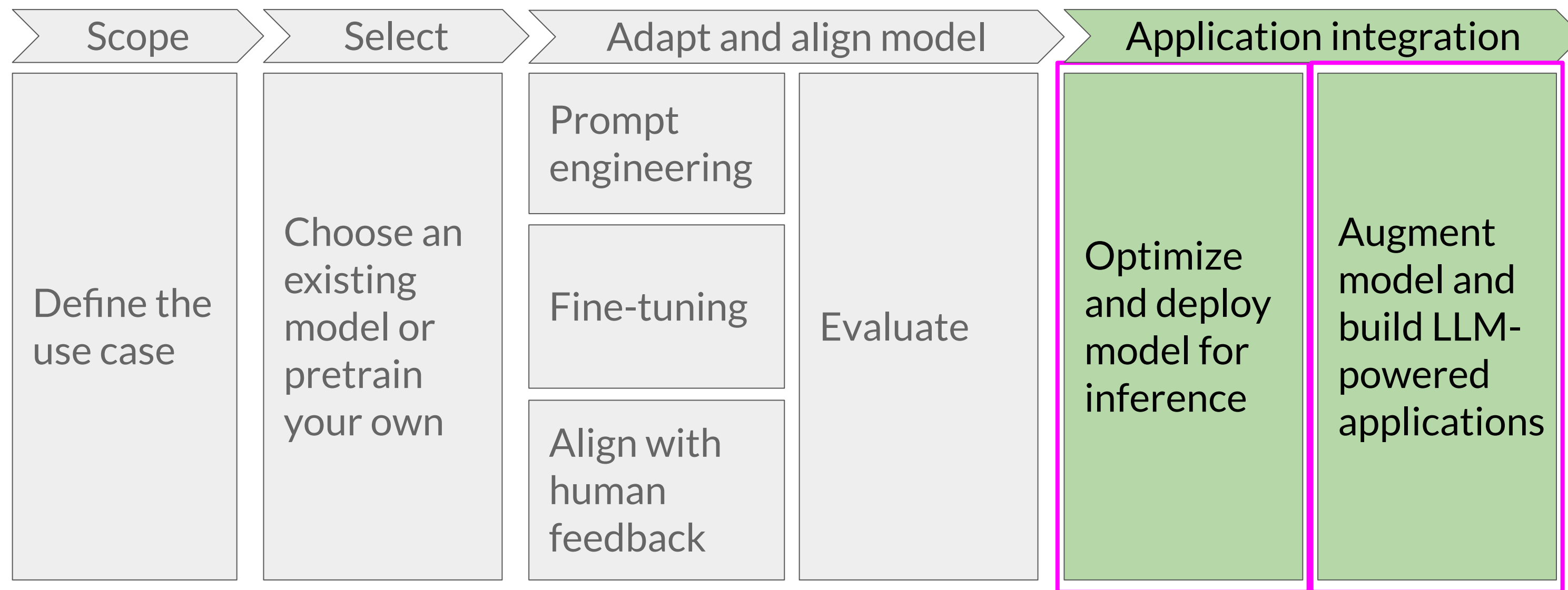
Generative AI project lifecycle



Generative AI project lifecycle



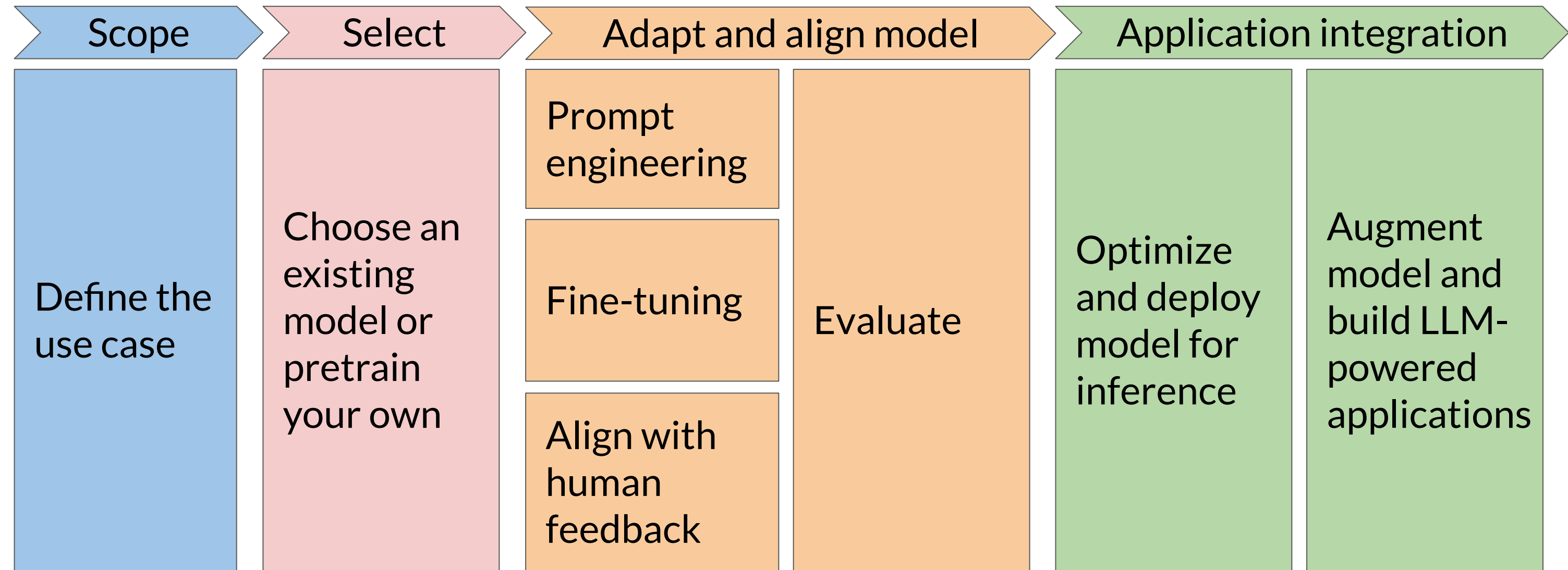
Generative AI project lifecycle



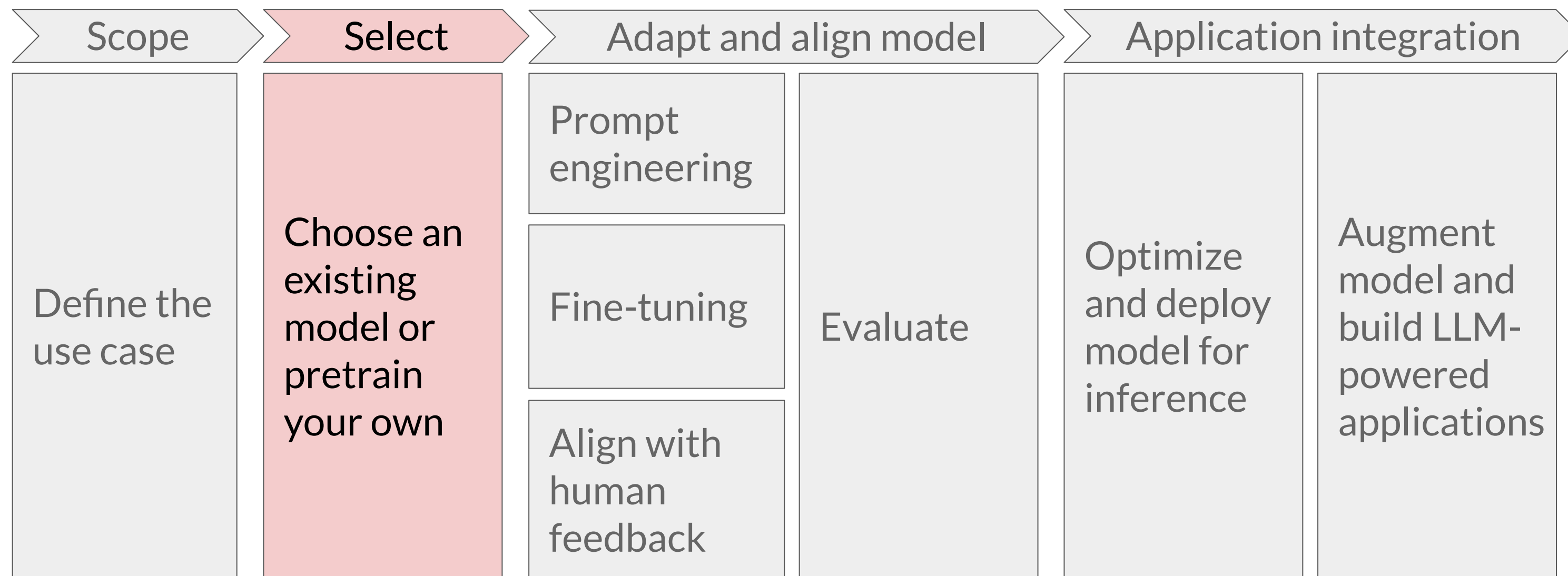
Pre-training and scaling laws



Generative AI project lifecycle

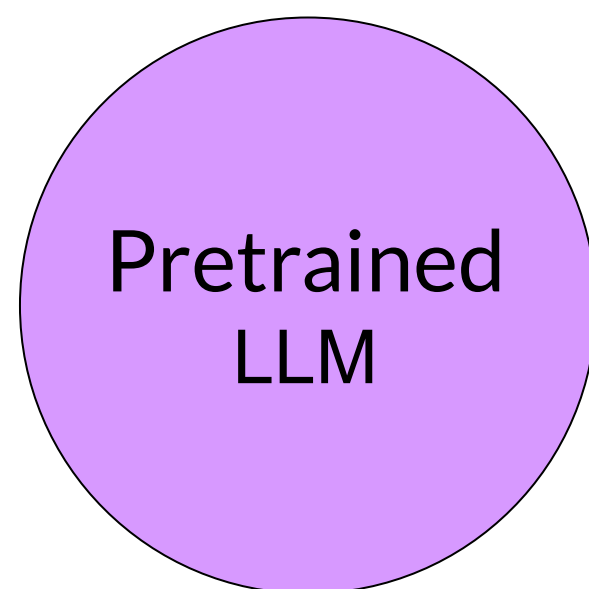


Generative AI project lifecycle

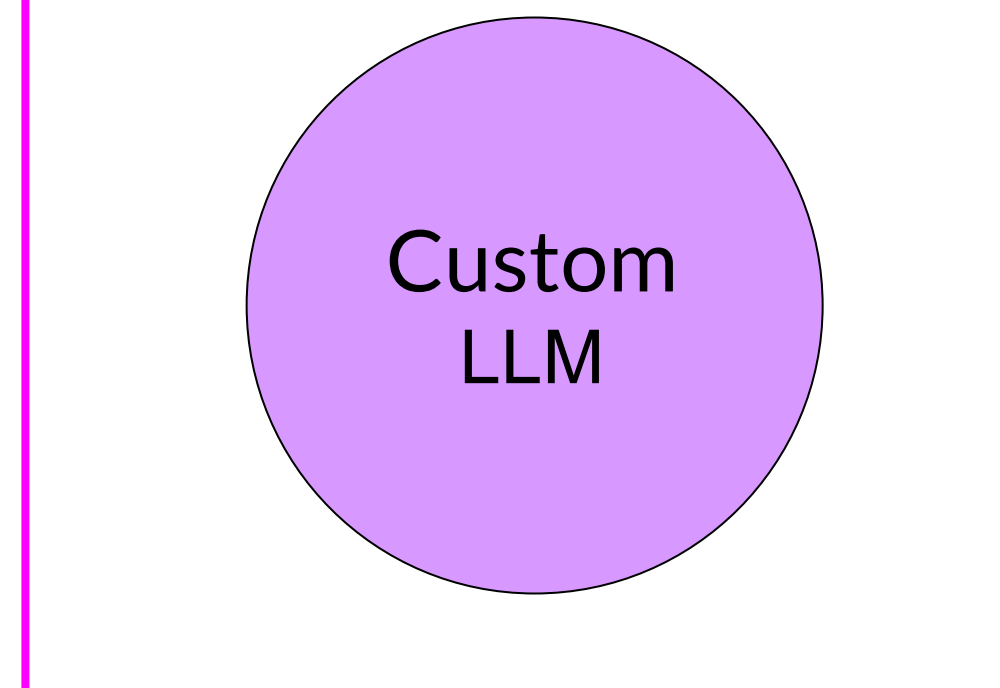


Considerations for choosing a model

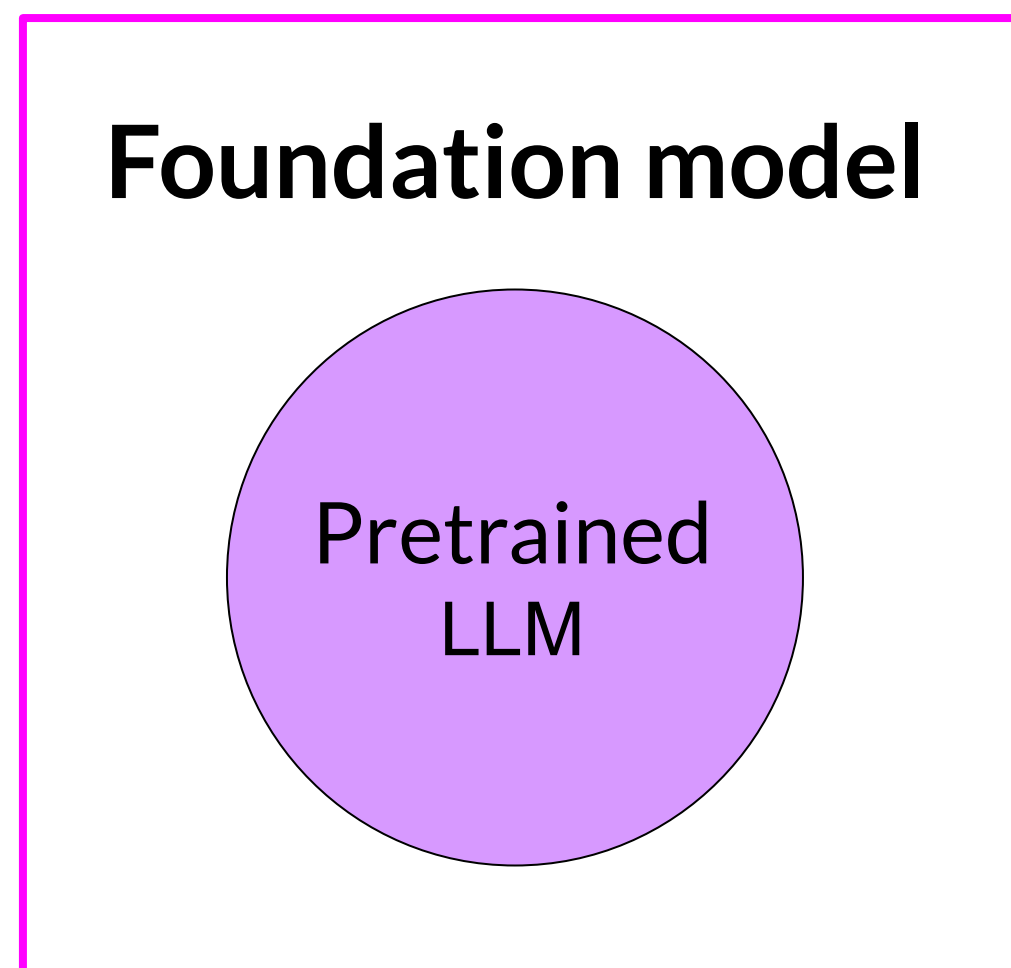
Foundation model



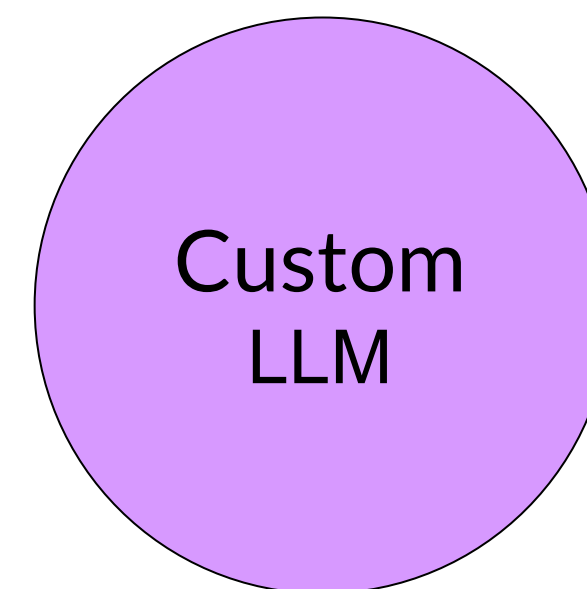
Train your own model



Considerations for choosing a model



Train your own model



Model hubs

Model Card for T5 Large

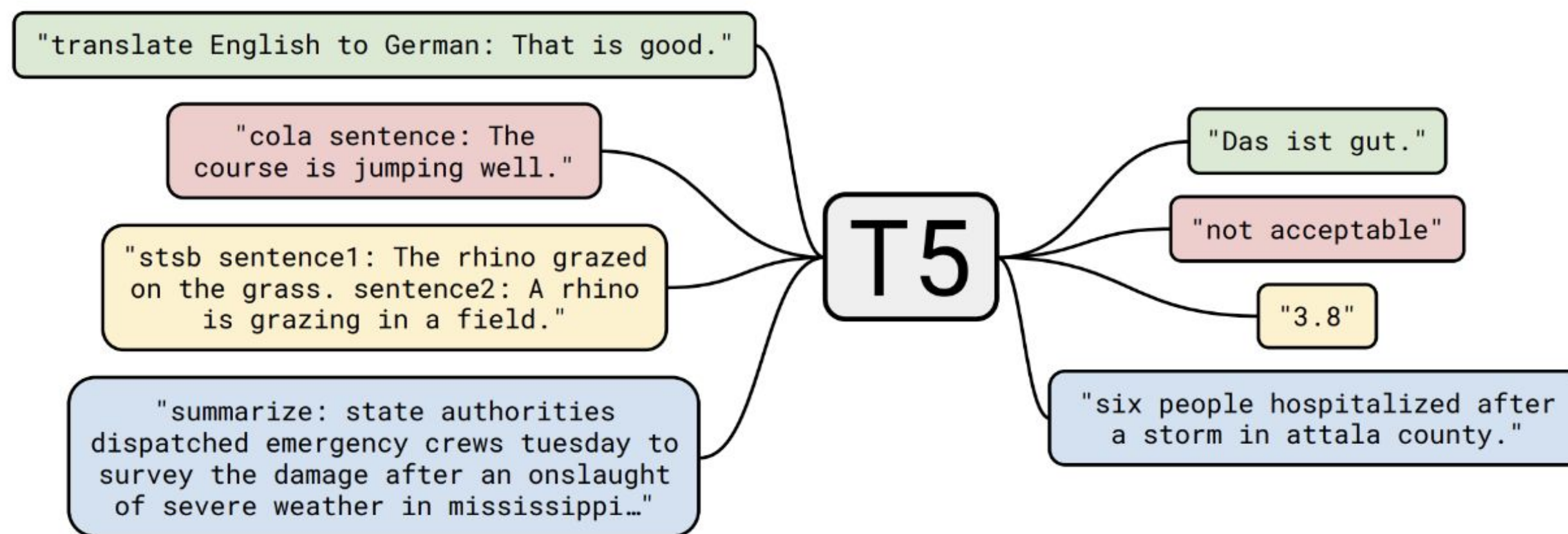
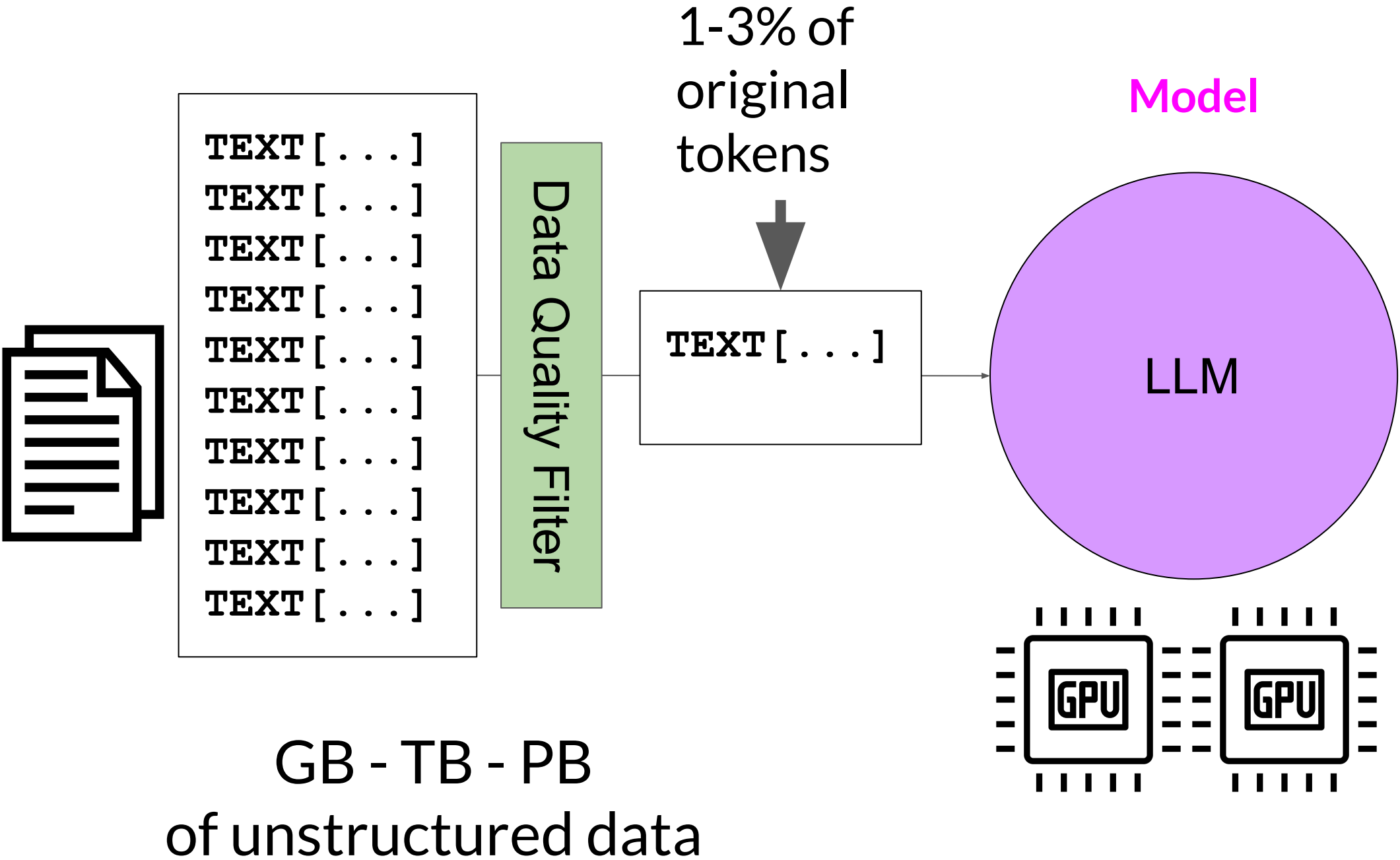


Table of Contents

1. [Model Details](#)
2. [Uses](#)
3. [Bias, Risks, and Limitations](#)
4. [Training Details](#)
5. [Evaluation](#)

Model architectures and pre-training objectives

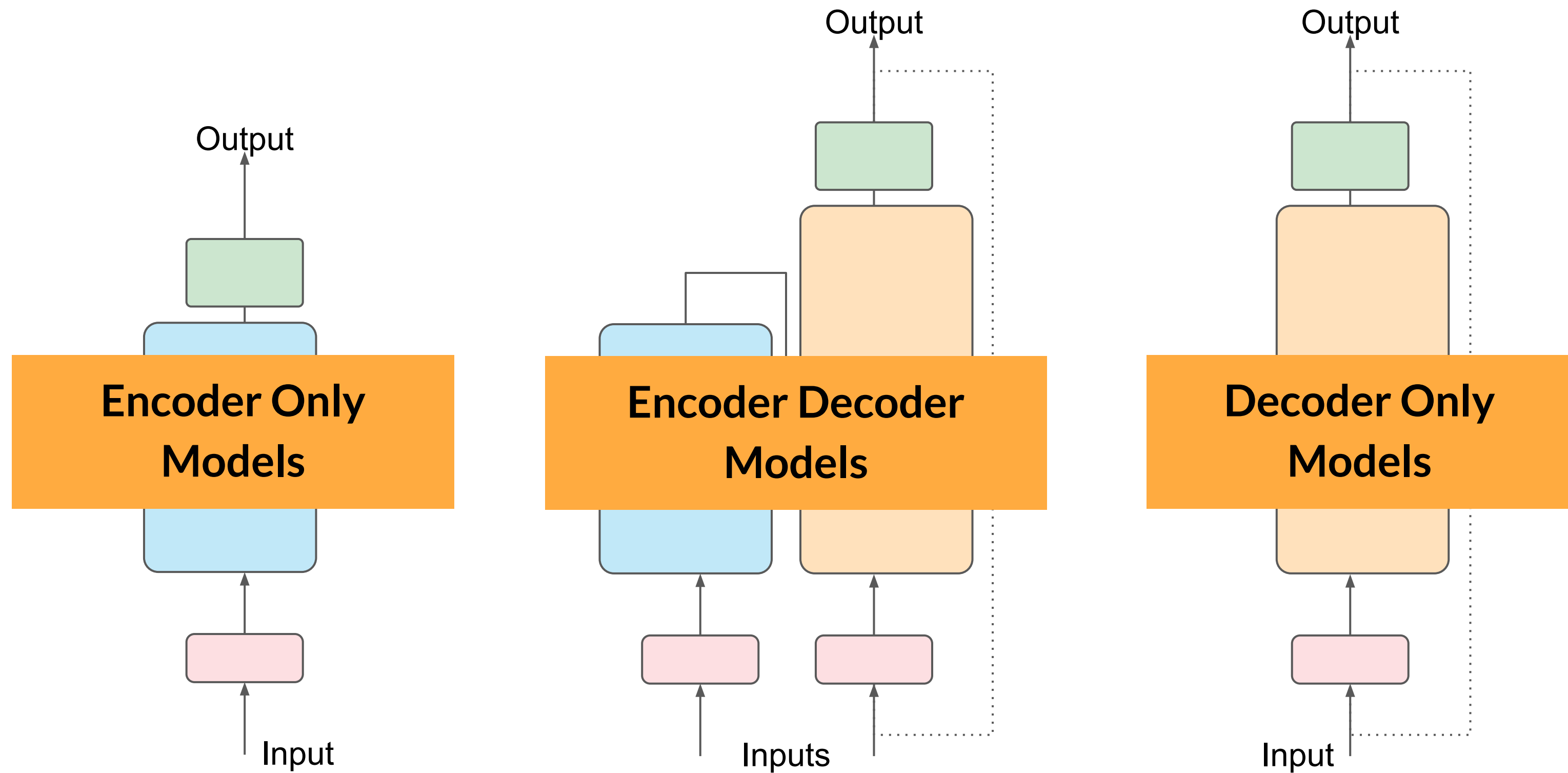
LLM pre-training at a high level



Token String	Token ID	Embedding / Vector Representation
'_The'	37	[-0.0513, -0.0584, 0.0230, ...]
'_teacher'	3145	[-0.0335, 0.0167, 0.0484, ...]
'_teaches'	11749	[-0.0151, -0.0516, 0.0309, ...]
'_the'	8	[-0.0498, -0.0428, 0.0275, ...]
'_student'	1236	[-0.0460, 0.0031, 0.0545, ...]
...

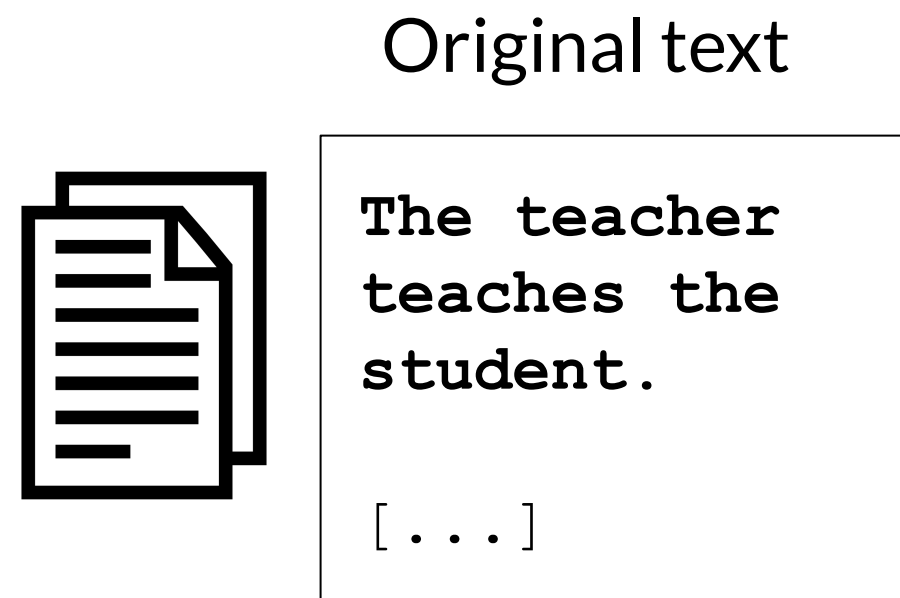
Vocabulary

Transformers

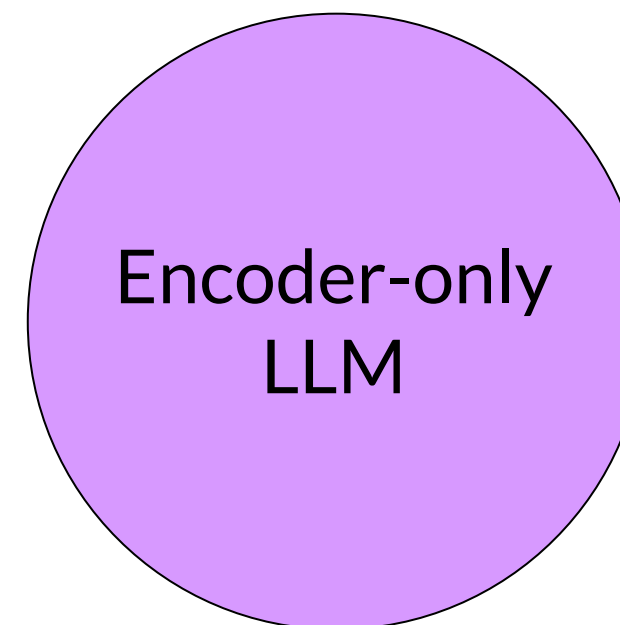


Autoencoding models

Masked Language Modeling (MLM)

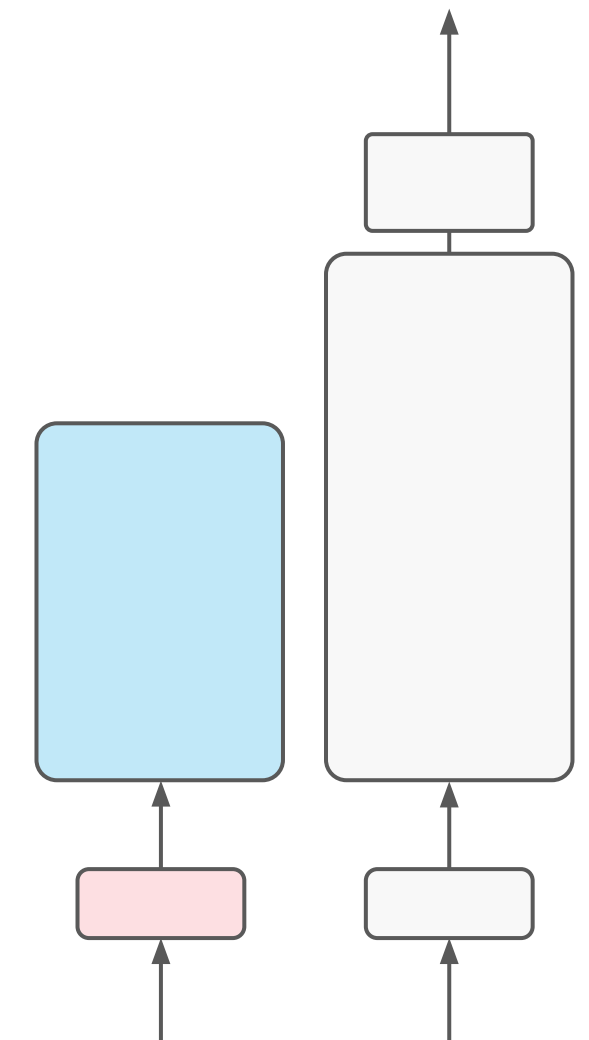


The	teacher	<MASK>	the	student
-----	---------	--------	-----	---------



Objective: Reconstruct text ("denoising")

The	teacher	teaches	the	student
-----	---------	---------	-----	---------



Bidirectional context

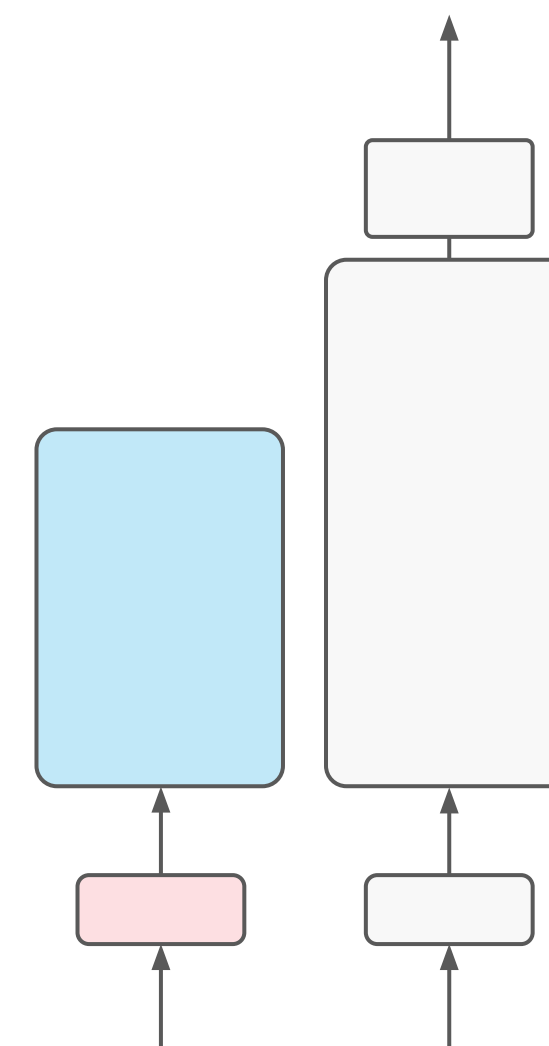
Autoencoding models

Good use cases:

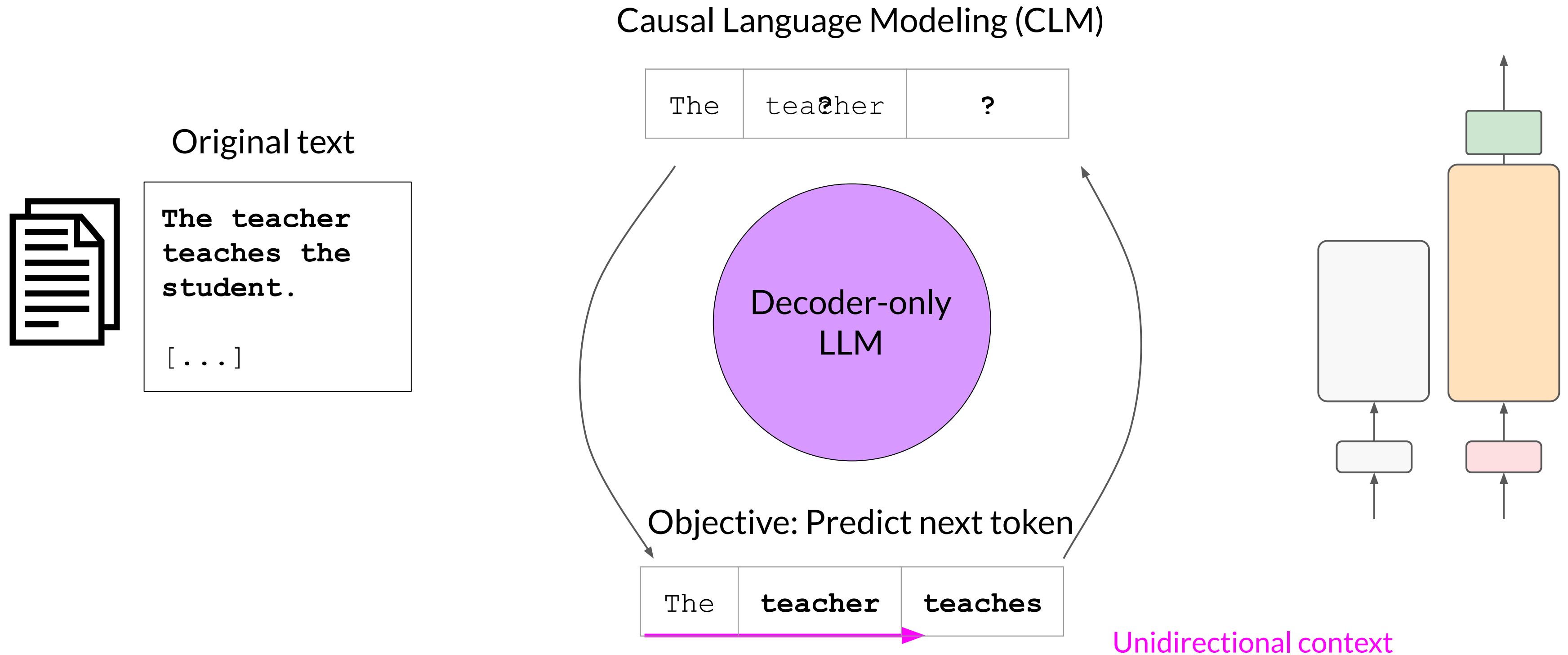
- Sentiment analysis
- Named entity recognition
- Word classification

Example models:

- BERT
- ROBERTA



Autoregressive models



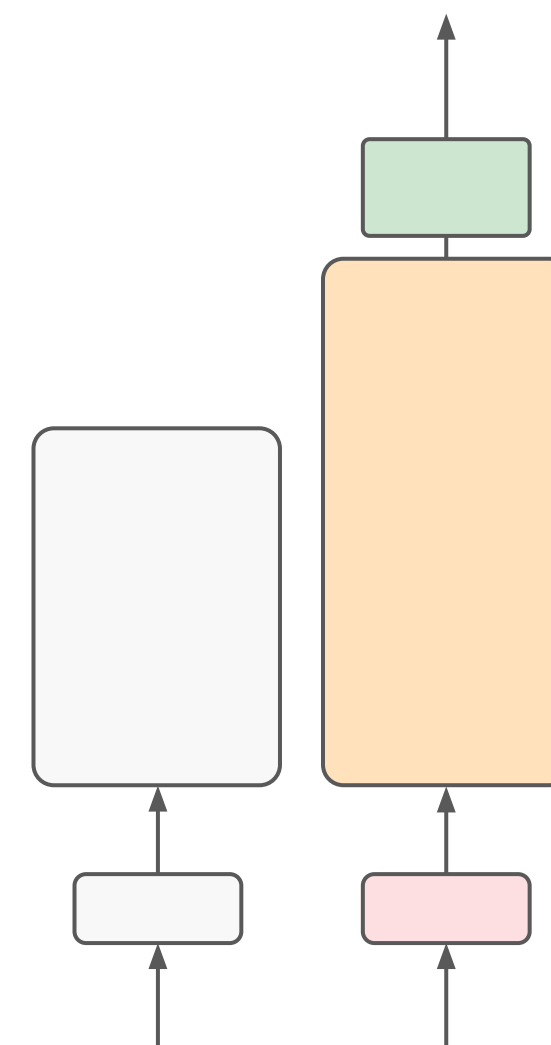
Autoregressive models

Good use cases:

- Text generation
- Other emergent behavior
 - Depends on model size

Example models:

- GPT
- BLOOM



Sequence-to-sequence models



Original text

The teacher
teaches the
student.

[...]

Span Corruption

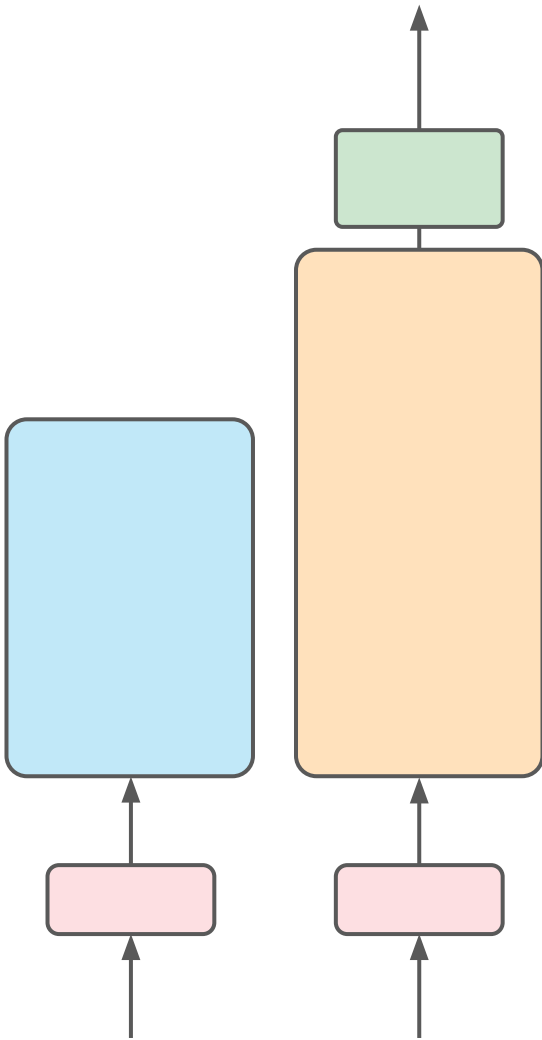
The	teacher	<MASK>	<MASK>	student
The	teacher	<X>		student

Encoder-Decoder
LLM

Sentinel token

Objective: Reconstruct span

<x>	teaches	the
-----	---------	-----



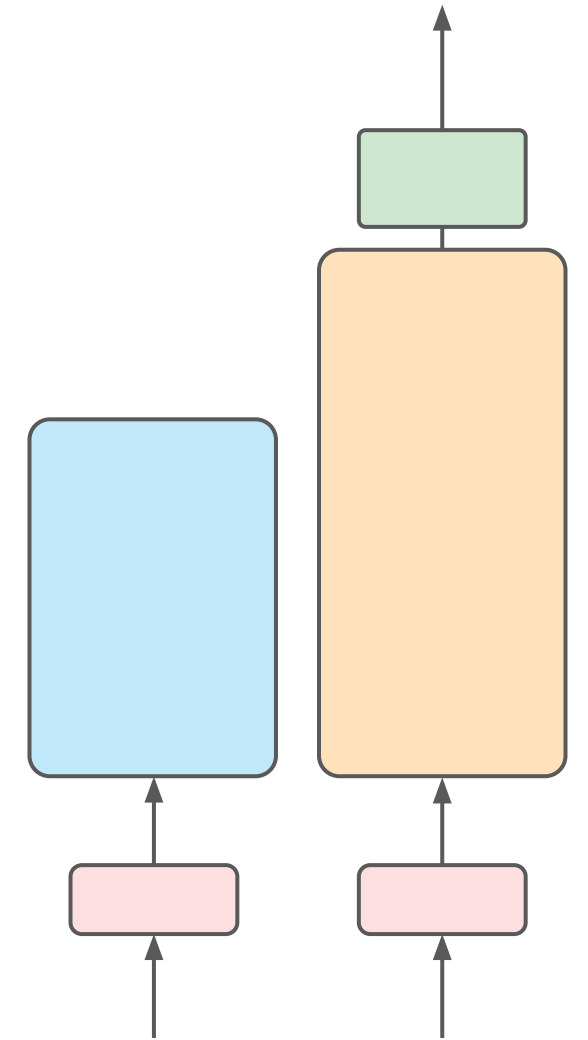
Sequence-to-sequence models

Good use cases:

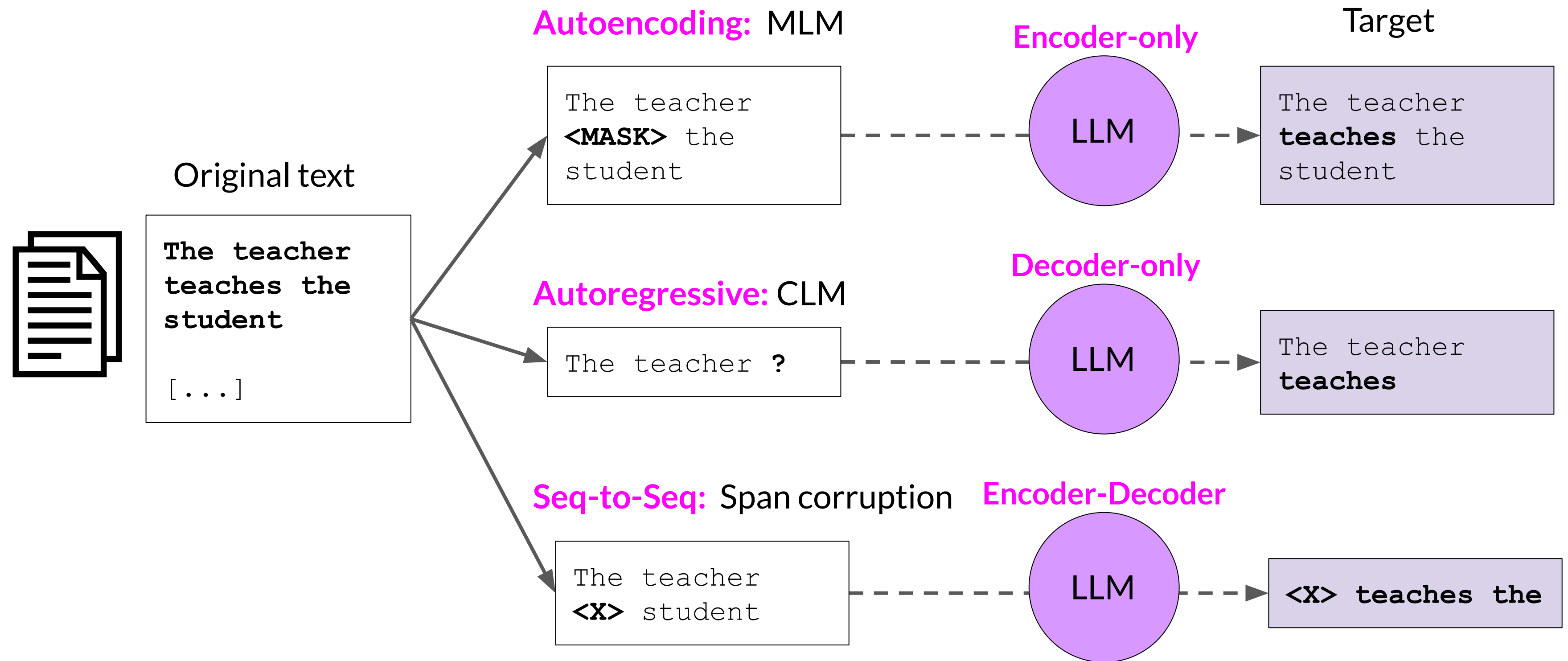
- Translation
- Text summarization
- Question answering

Example models:

- T5
- BART



Model architectures and pre-training objectives



The significance of scale: task ability

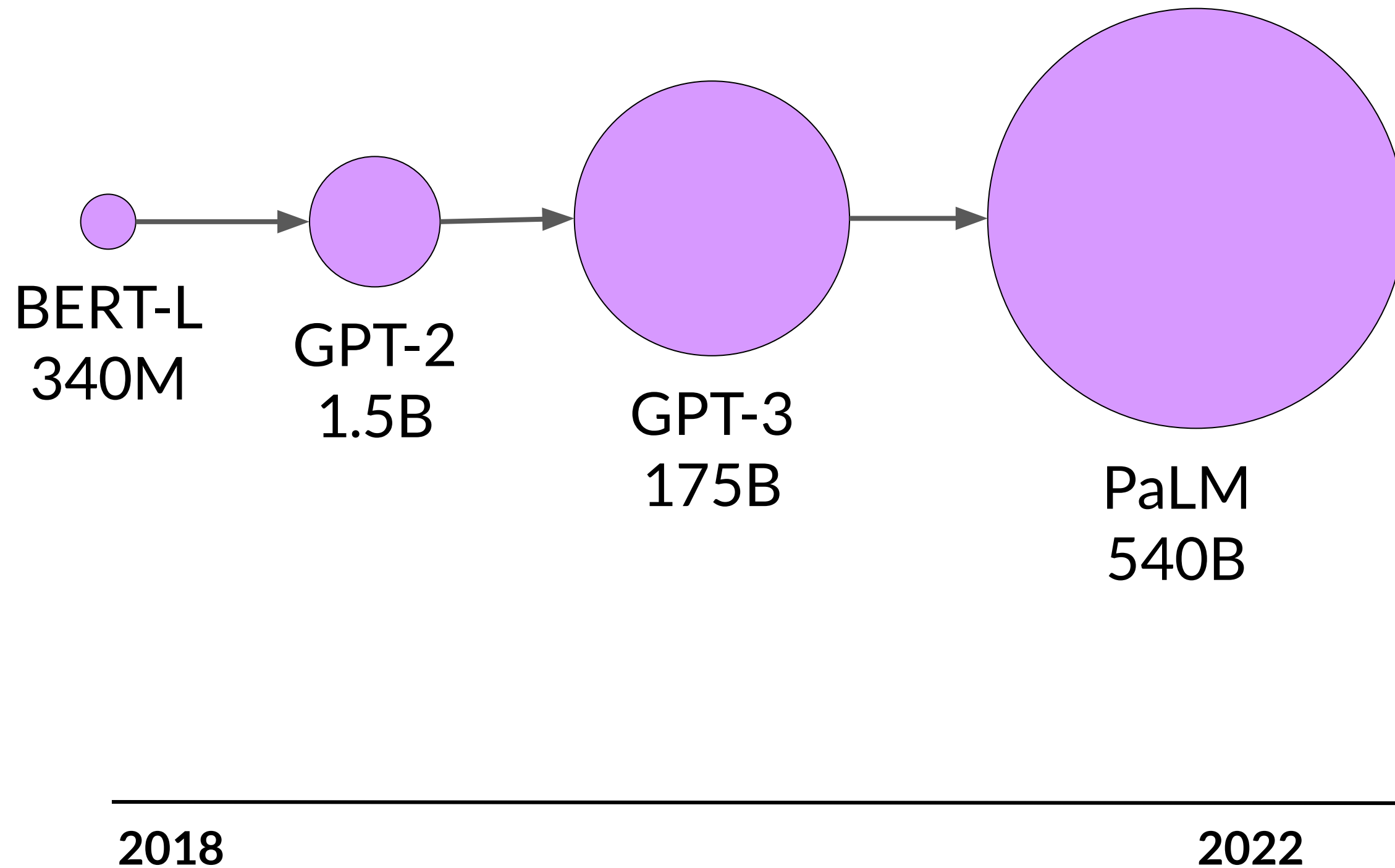
BERT*
110M

BLOOM
176B



*Bert-base

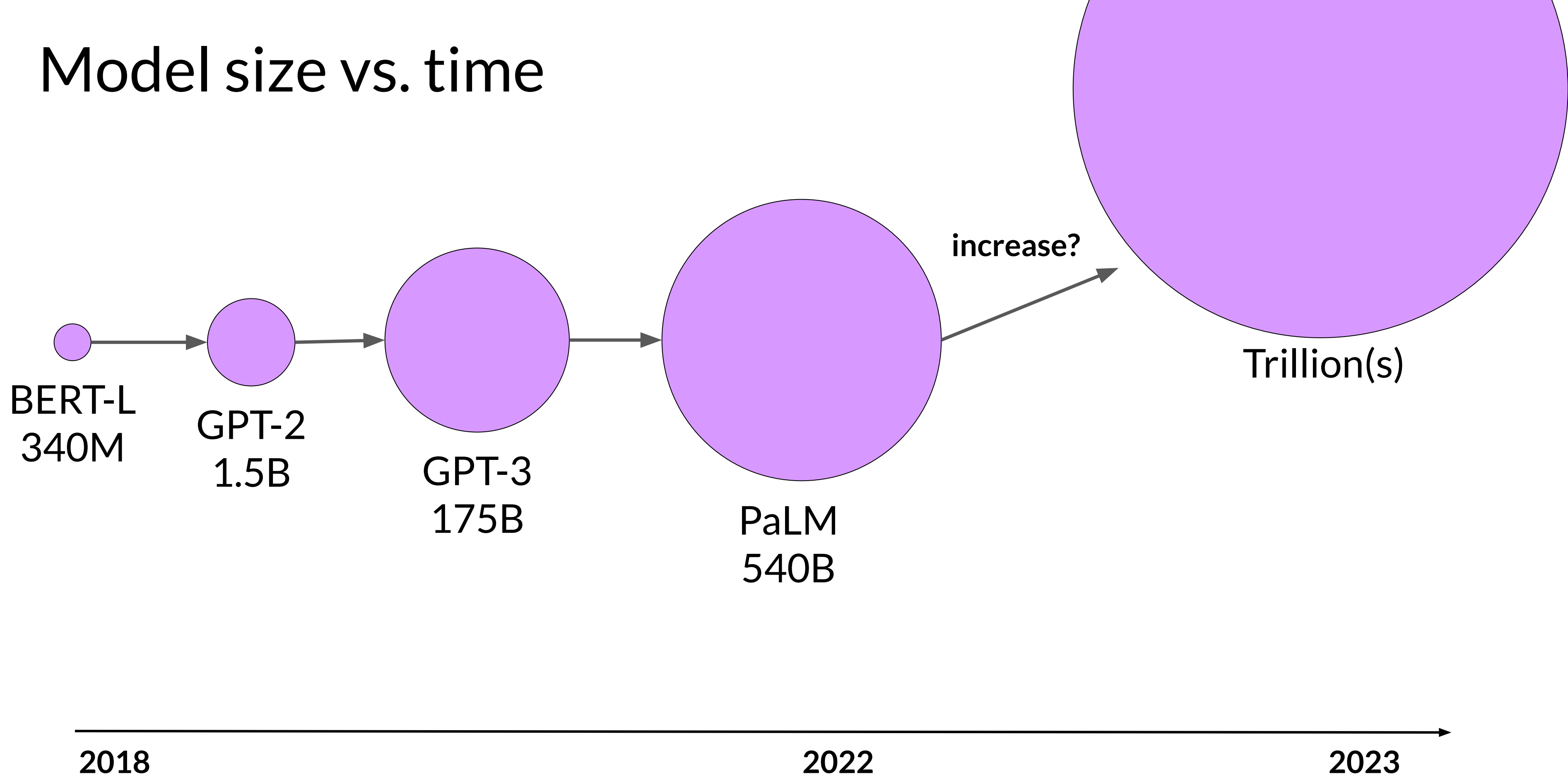
Model size vs. time



Growth powered by:

- Introduction of transformer
- Access to massive datasets
- More powerful compute resources

Model size vs. time



Computational challenges


`OutOfMemoryError: CUDA out of memory.`



Approximate GPU RAM needed to store 1B parameters

1 parameter = 4 bytes (32-bit float)

1B parameters = 4×10^9 bytes = 4GB



**4GB @ 32-bit
full precision**

Sources: https://huggingface.co/docs/transformers/v4.20.1/en/perf_train_gpu_one#anatomy-of-models-memory, <https://github.com/facebookresearch/bitsandbytes>

Additional GPU RAM needed to train 1B parameters

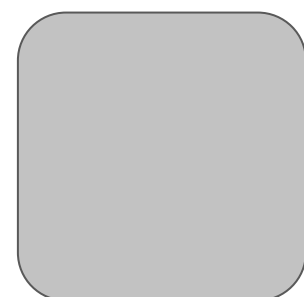
	Bytes per parameter
Model Parameters (Weights)	4 bytes per parameter

~20 extra bytes
per parameter

Sources: https://huggingface.co/docs/transformers/v4.20.1/en/perf_train_gpu_one#anatomy-of-models-memory, <https://github.com/facebookresearch/bitsandbytes>

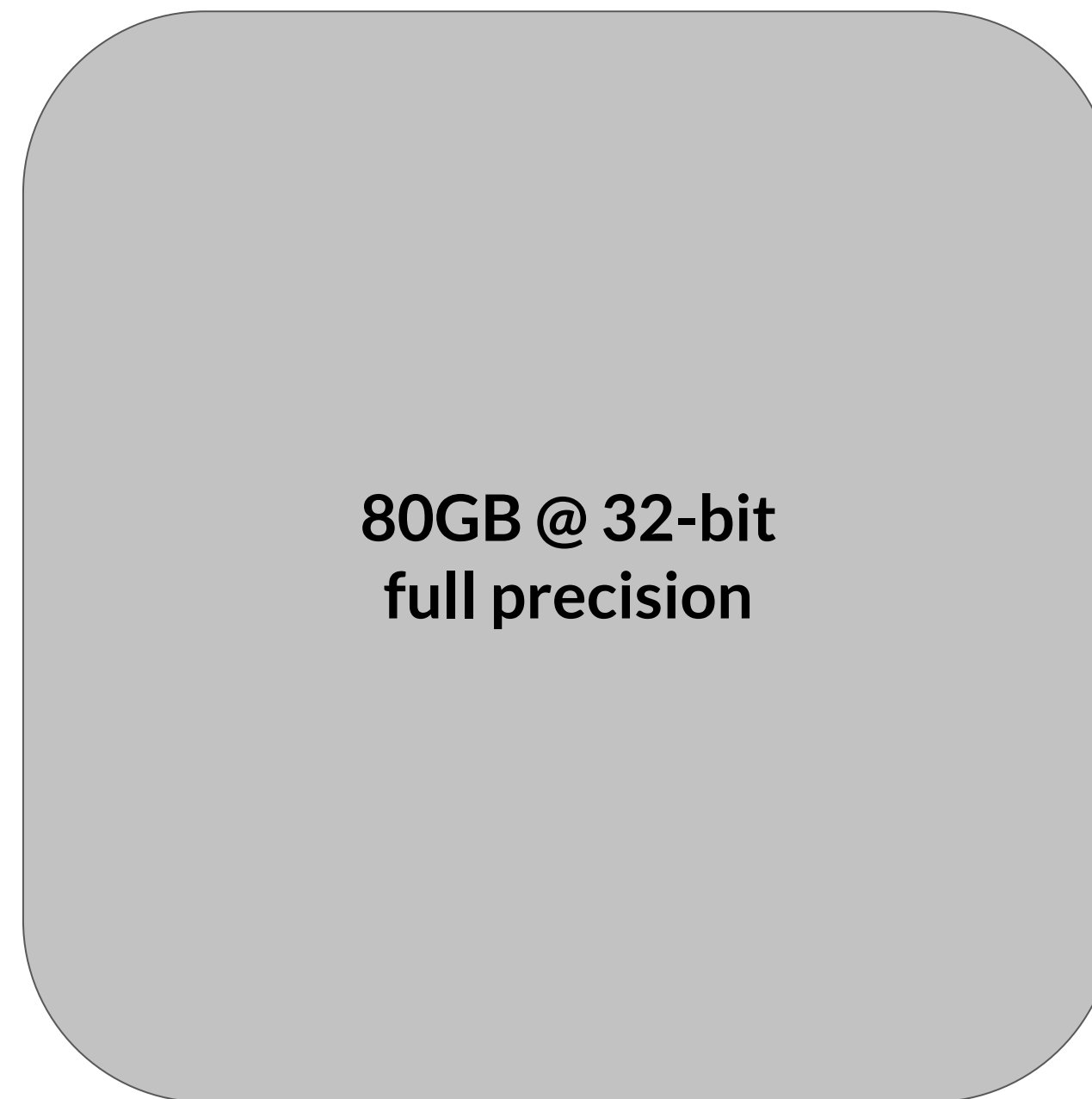
Approximate GPU RAM needed to train 1B-params

Memory needed to store model



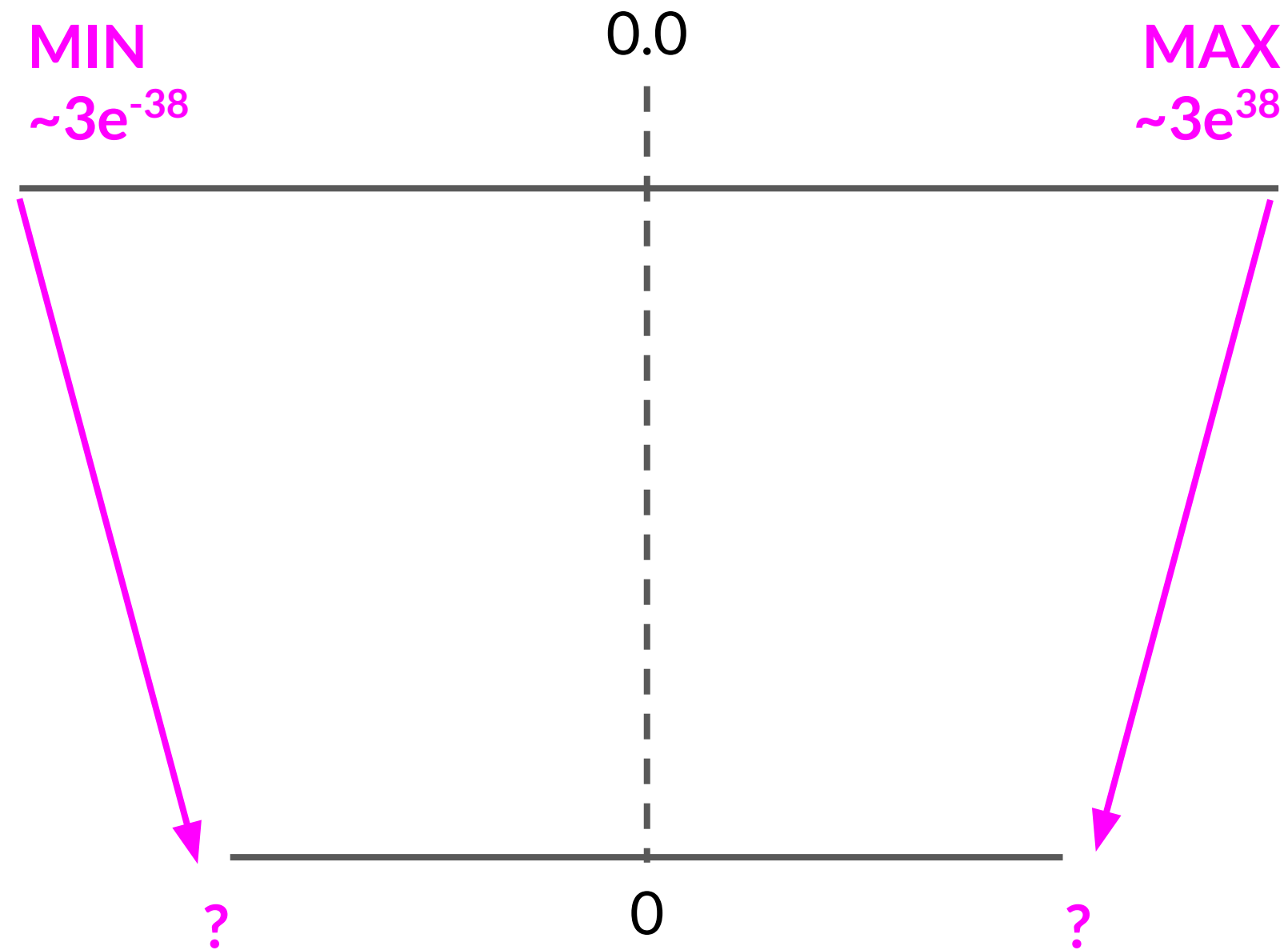
**4GB @ 32-bit
full precision**

Memory needed to train model



**80GB @ 32-bit
full precision**

Quantization



FP32

32-bit floating point

Range:

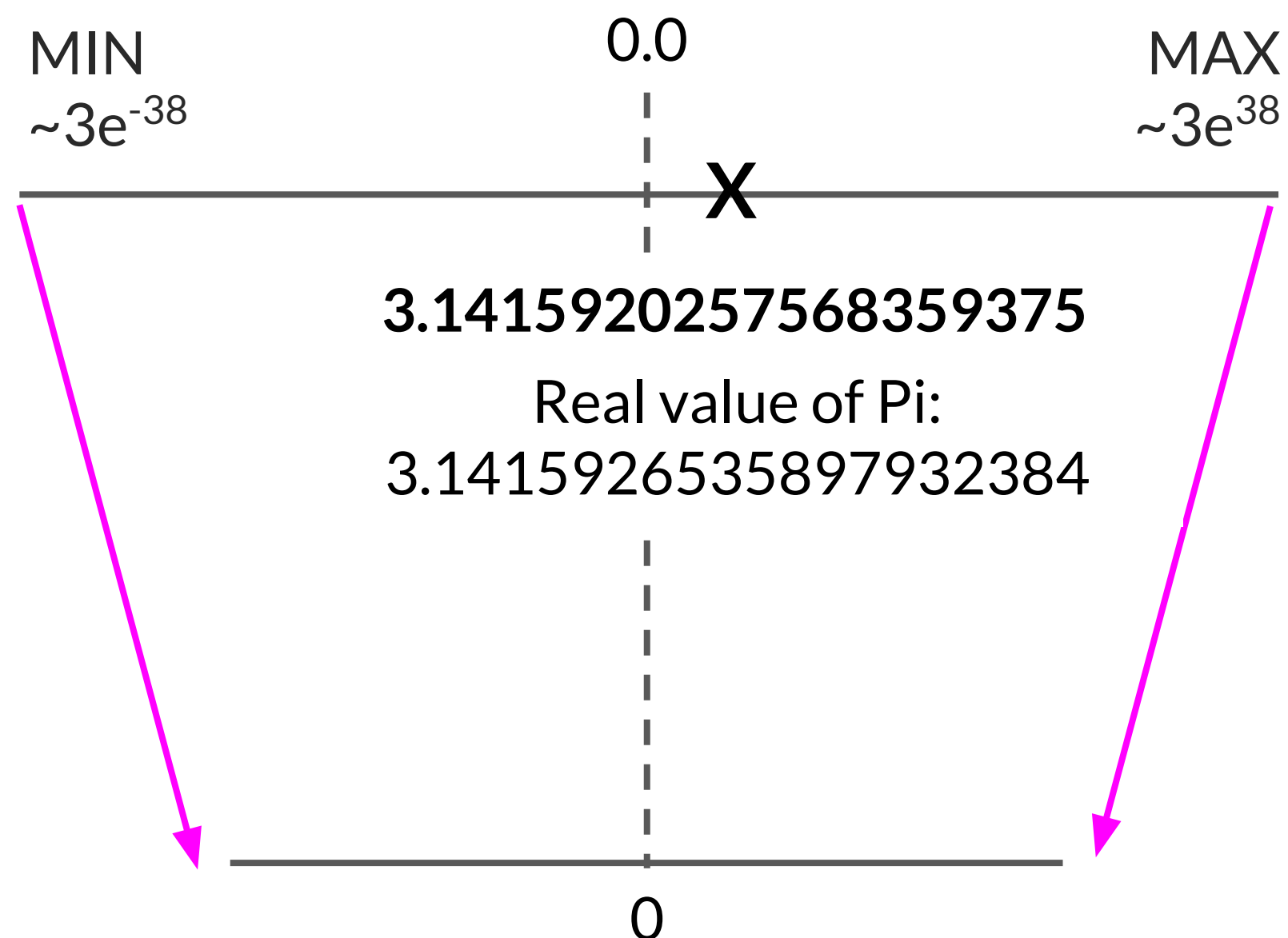
From $\sim 3e^{-38}$ to $\sim 3e^{38}$

FP16 | BFLOAT16 | INT8

16-bit floating point | 8-bit integer

Quantization: FP32

Let's store Pi: 3.141592

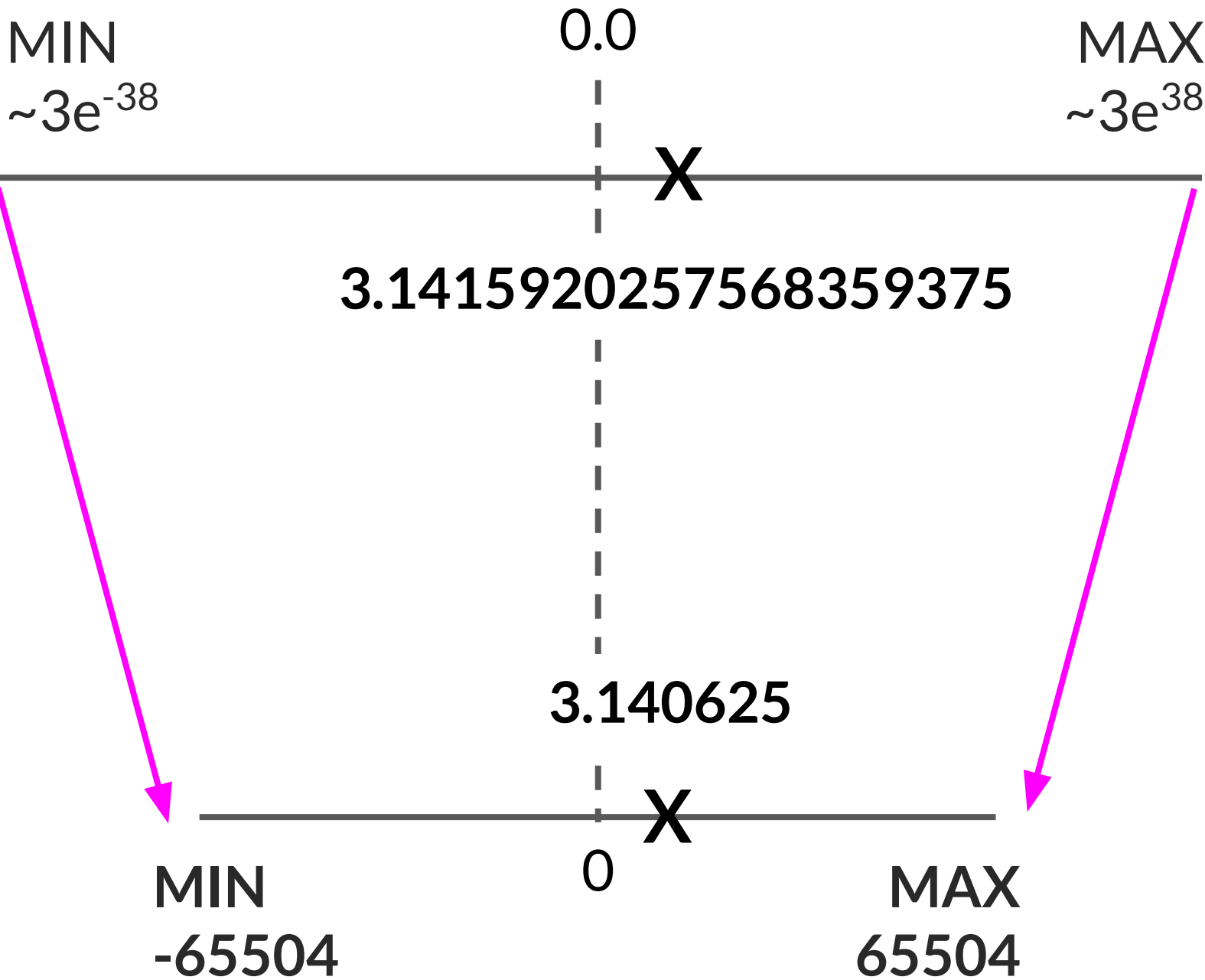


FP32

0	10000000	1001001000011111011000
<hr/>		
Sign 1 bit	Exponent 8 bits	Fraction 23 bits
<i>Mantissa / Significand = Precision</i>		

Quantization: FP16

Let's store Pi: 3.141592



FP32 4 bytes memory

0	10000000	1001001000011111011000
Sign 1 bit	Exponent 8 bits	Fraction 23 bits

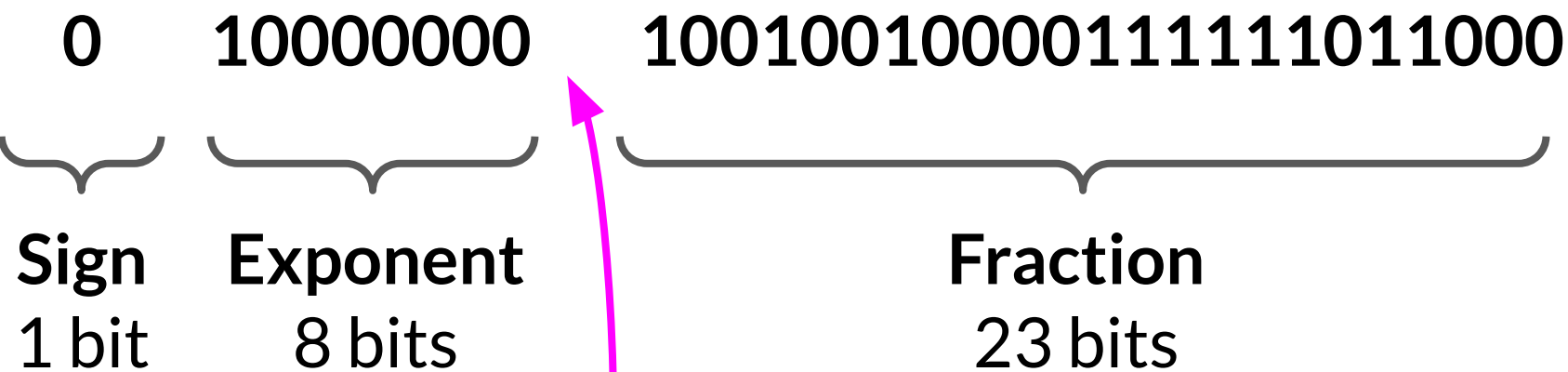
FP16 2 bytes memory

0	10000	1001001000
Sign 1 bit	Exponent 5 bits	Fraction 10 bits

Quantization: BFLOAT16

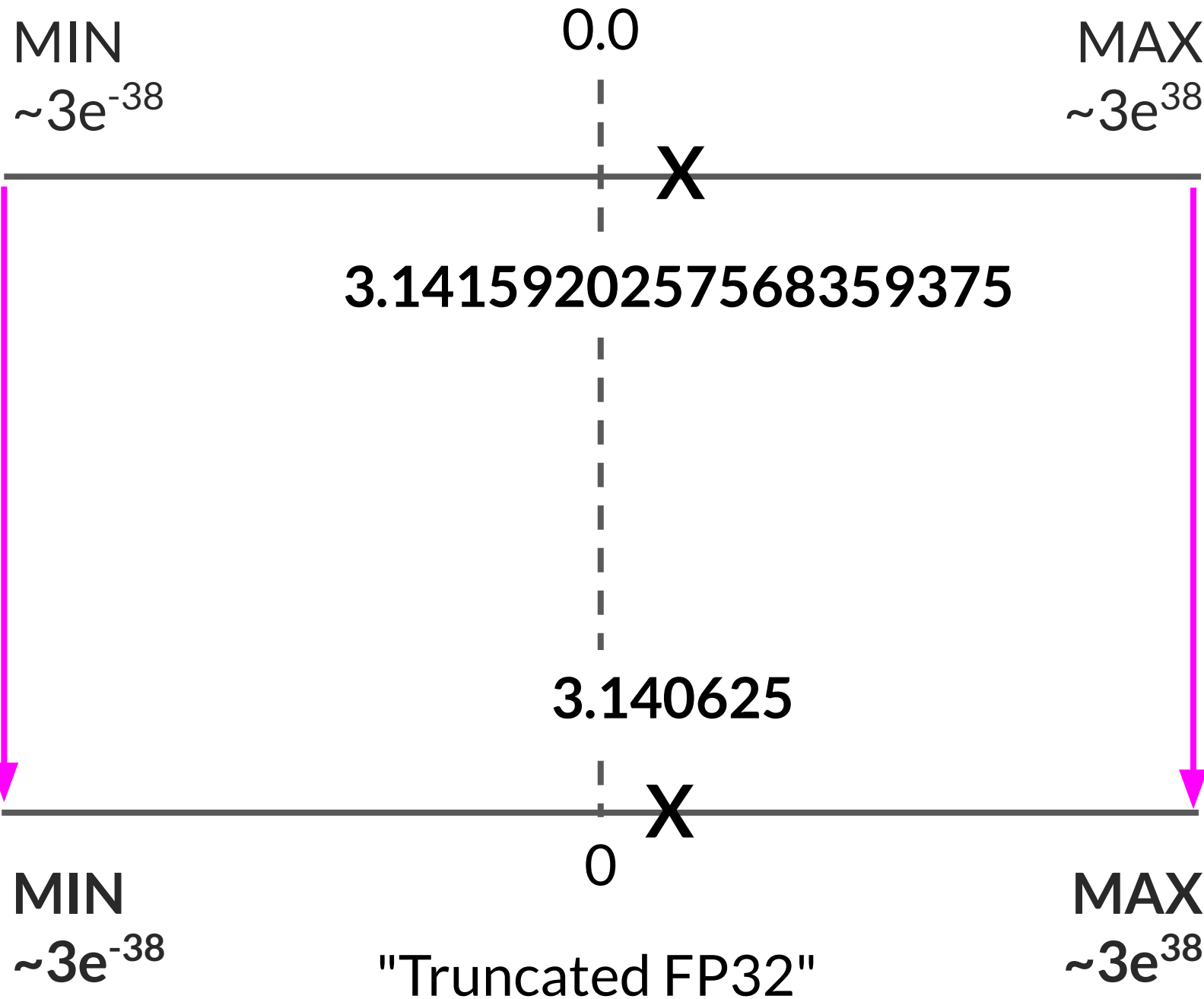
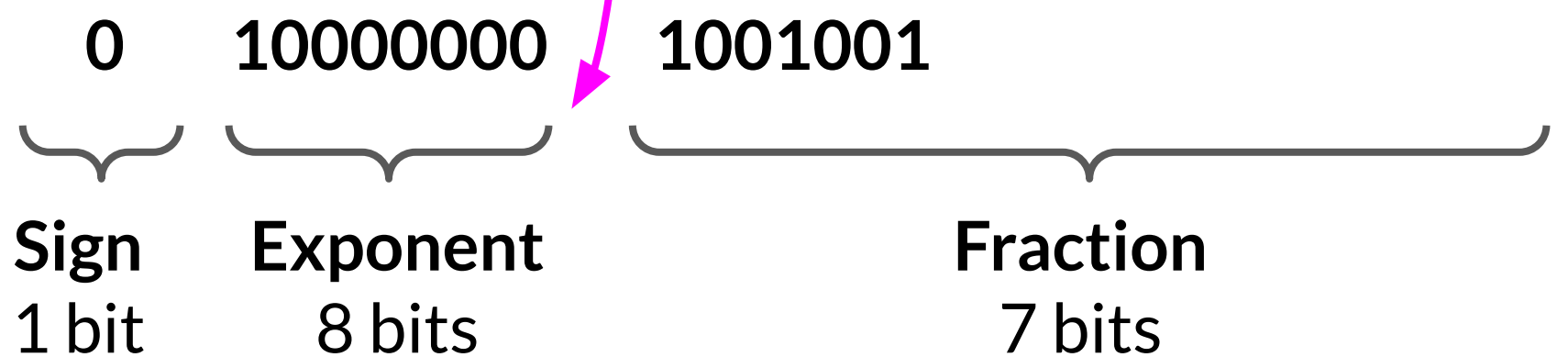
Let's store Pi: 3.141592

FP32 4 bytes memory



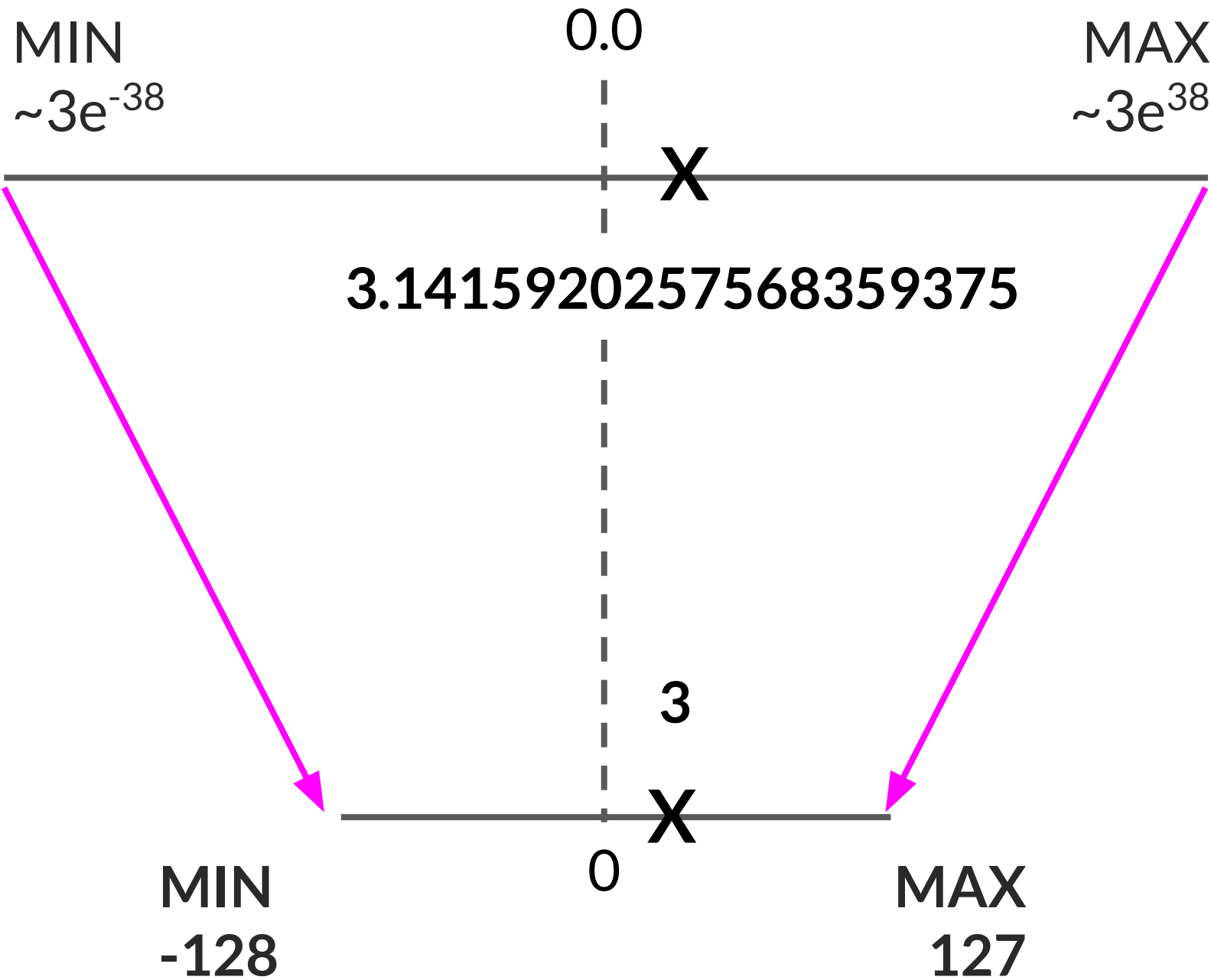
BFLOAT16 | BF16

2 bytes memory



Quantization: INT8

Let's store Pi: 3.141592



FP32 4 bytes memory

0 10000000 1001001000011111011000

Sign 1 bit Exponent 8 bits Fraction 23 bits

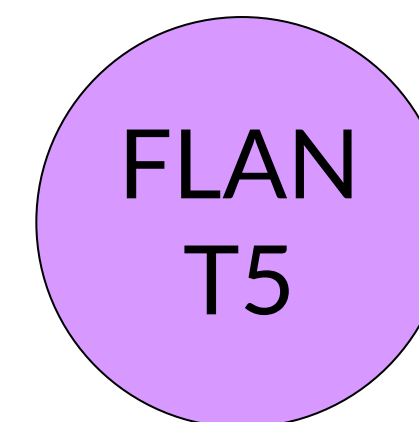
INT8 1 byte memory

0 0000011

Sign 1 bit Fraction 7 bits

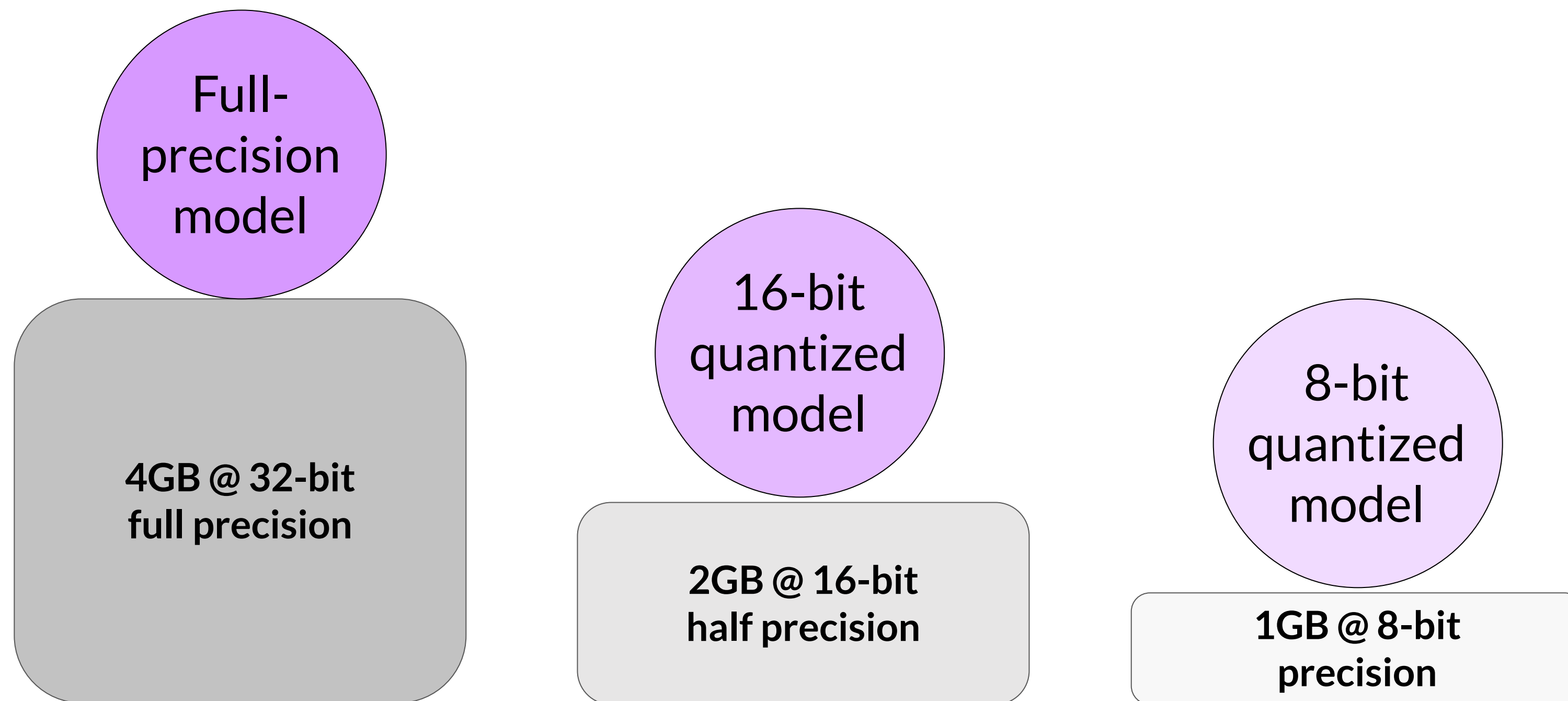
Quantization: Summary

	Bits	Exponent	Fraction	Memory needed to store one value
FP32	32	8	23	4 bytes
FP16	16	5	10	2 bytes
BFLOAT16	16	8	7	2 bytes
INT8	8	-/-	7	1 byte



- Reduce required memory to store and train models
- Projects original 32-bit floating point numbers into lower precision spaces
- Quantization-aware training (QAT) learns the quantization scaling factors during training
- BFLOAT16 is a popular choice

Approximate GPU RAM needed to store 1B parameters



Sources: https://huggingface.co/docs/transformers/v4.20.1/en/perf_train_gpu_one#anatomy-of-models-memory, <https://github.com/facebookresearch/bitsandbytes>

Approximate GPU RAM needed to train 1B-params

**80GB @ 32-bit
full precision**

**40GB @ 16-bit
half precision**

**20GB @ 8-bit
precision**

80GB is the maximum memory for the Nvidia A100 GPU, so to keep the model on a single GPU, you need to use 16-bit or 8-bit quantization.

Sources: https://huggingface.co/docs/transformers/v4.20.1/en/perf_train_gpu_one#anatomy-of-models-memory, <https://github.com/facebookresearch/bitsandbytes>

GPU RAM needed to train larger models

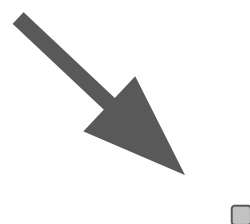
**1B param
model**

**175B param
model**

**500B param
model**

**14,000 GB @ 32-bit
full precision**

**40,000 GB @ 32-bit
full precision**



GPU RAM needed to train larger models

As model sizes get larger, you will need to split your model across multiple GPUs for training

**1B param
model**

■

14,000 GB @ 32-bit
full precision

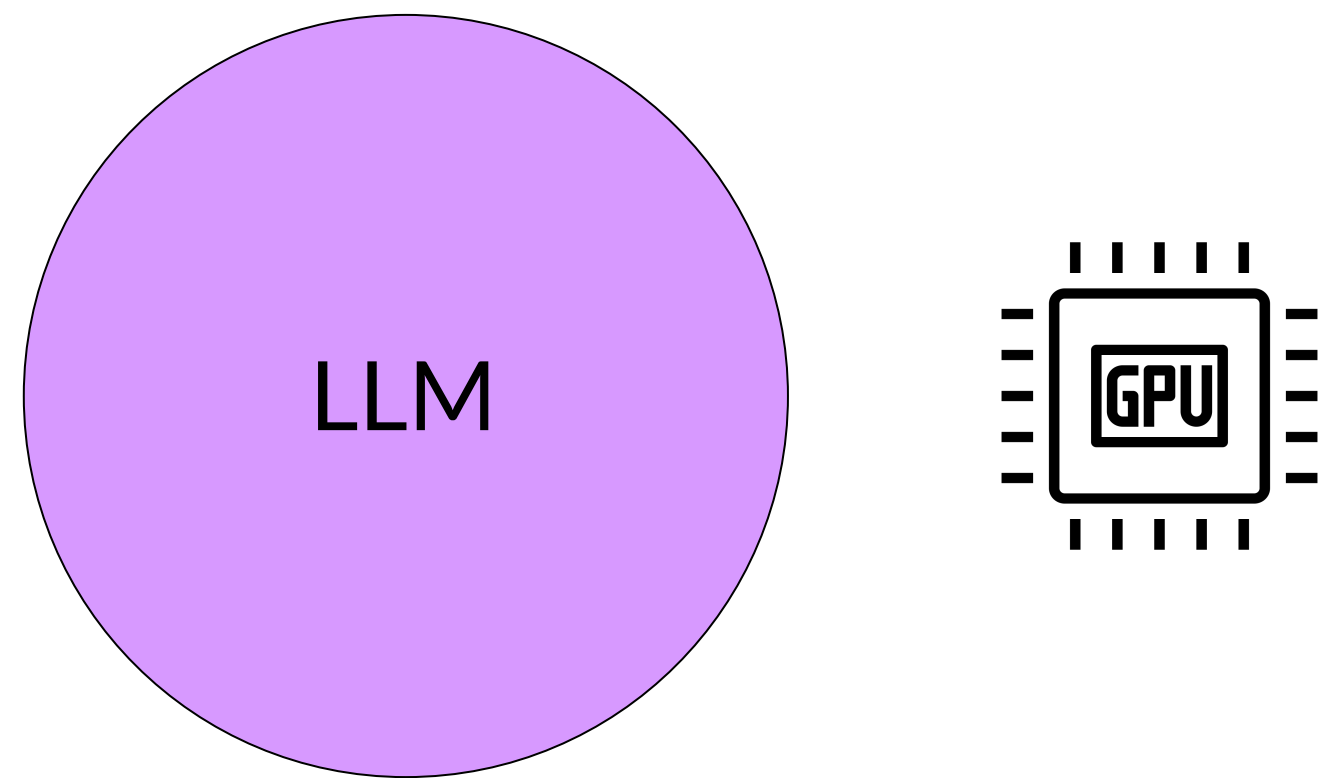
**175B param
model**

**500B param
model**

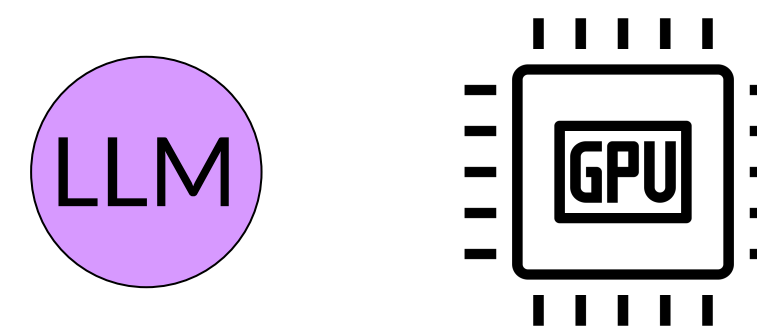
40,000 GB @ 32-bit
full precision

Efficient Multi-GPU Compute Strategies

When to use distributed compute

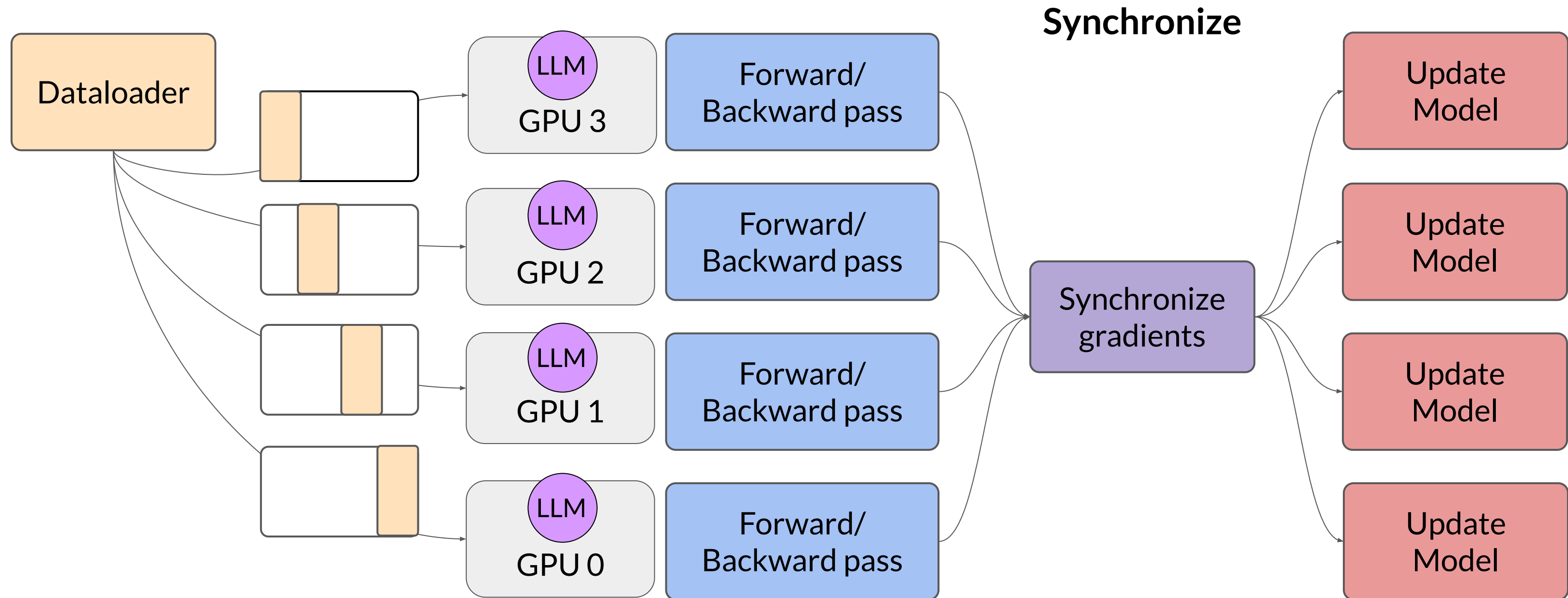


Model too big for single GPU



Model fits on GPU, train data in parallel

Distributed Data Parallel (DDP)



Fully Sharded Data Parallel (FSDP)

- Motivated by the “ZeRO” paper - zero data overlap between GPUs

ZeRO: Memory Optimizations Toward Training Trillion Parameter Models

Samyam Rajbhandari*, Jeff Rasley*, Olatunji Ruwase, Yuxiong He
`{samyamr, jerasley, olruwase, yuxhe}@microsoft.com`

Sources:

Rajbhandari et al. 2019: “ZeRO: Memory Optimizations Toward Training Trillion Parameter Models”

Zhao et al. 2023: “PyTorch FSDP: Experiences on Scaling Fully Sharded Data Parallel”

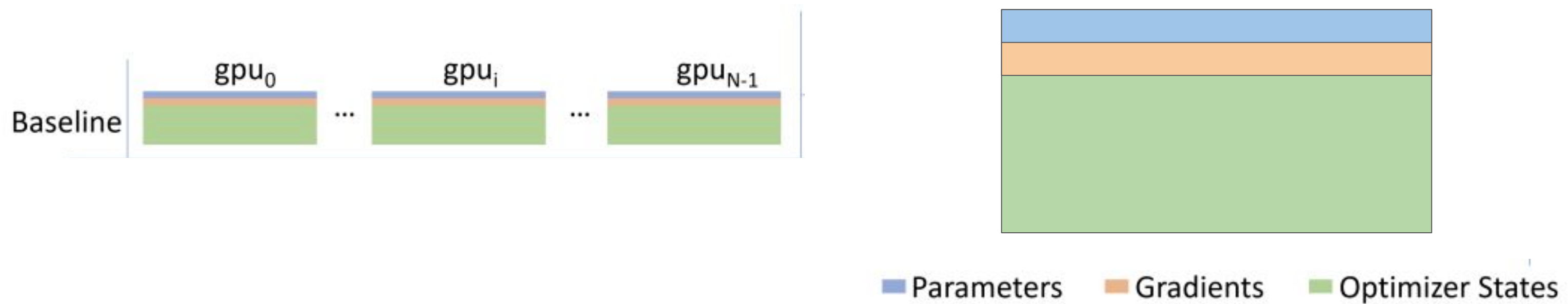
Recap: Additional GPU RAM needed for training

	Bytes per parameter
Model Parameters (Weights)	4 bytes per parameter
Adam optimizer (2 states)	+8 bytes per parameter
Gradients	+4 bytes per parameter
Activations and temp memory (variable size)	+8 bytes per parameter (high-end estimate)
TOTAL	=4 bytes per parameter +20 extra bytes per parameter

Sources: https://huggingface.co/docs/transformers/v4.20.1/en/perf_train_gpu_one#anatomy-of-models-memory, <https://github.com/facebookresearch/bitsandbytes>

Memory usage in DDP

- One full copy of model and training parameters on each GPU



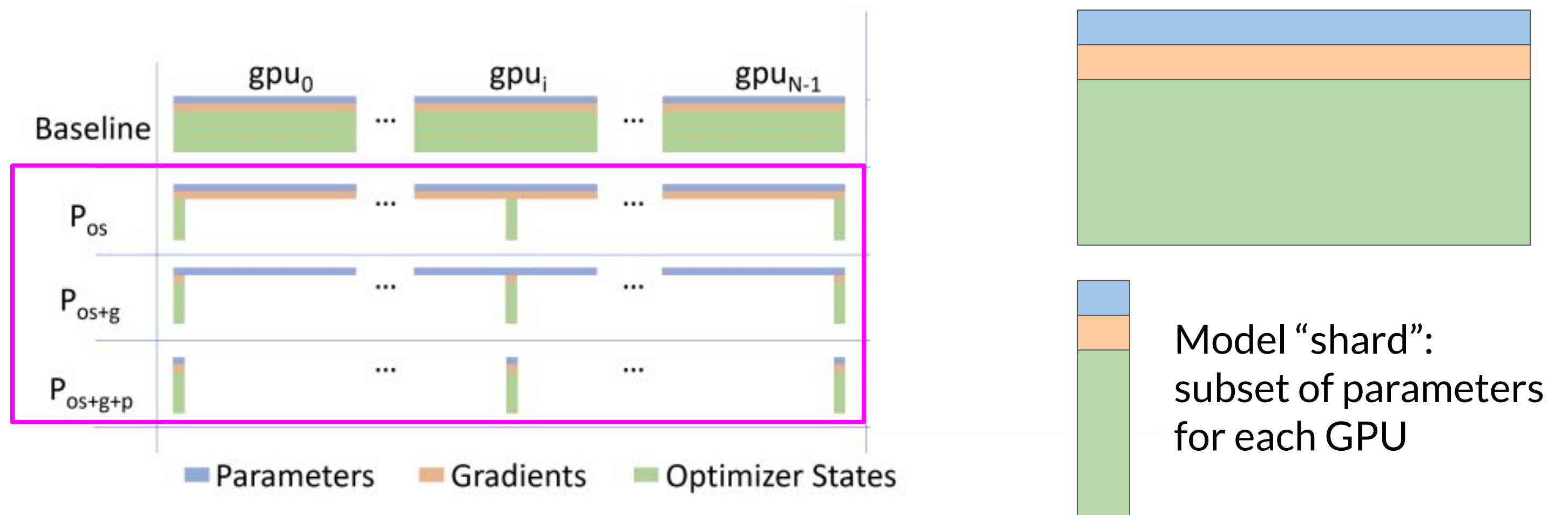
Sources:

Rajbhandari et al. 2019: “ZeRO: Memory Optimizations Toward Training Trillion Parameter Models”

Zhao et al. 2023: “PyTorch FSDP: Experiences on Scaling Fully Sharded Data Parallel”

Zero Redundancy Optimizer (ZeRO)

- Reduces memory by distributing (sharding) the model parameters, gradients, and optimizer states across GPUs



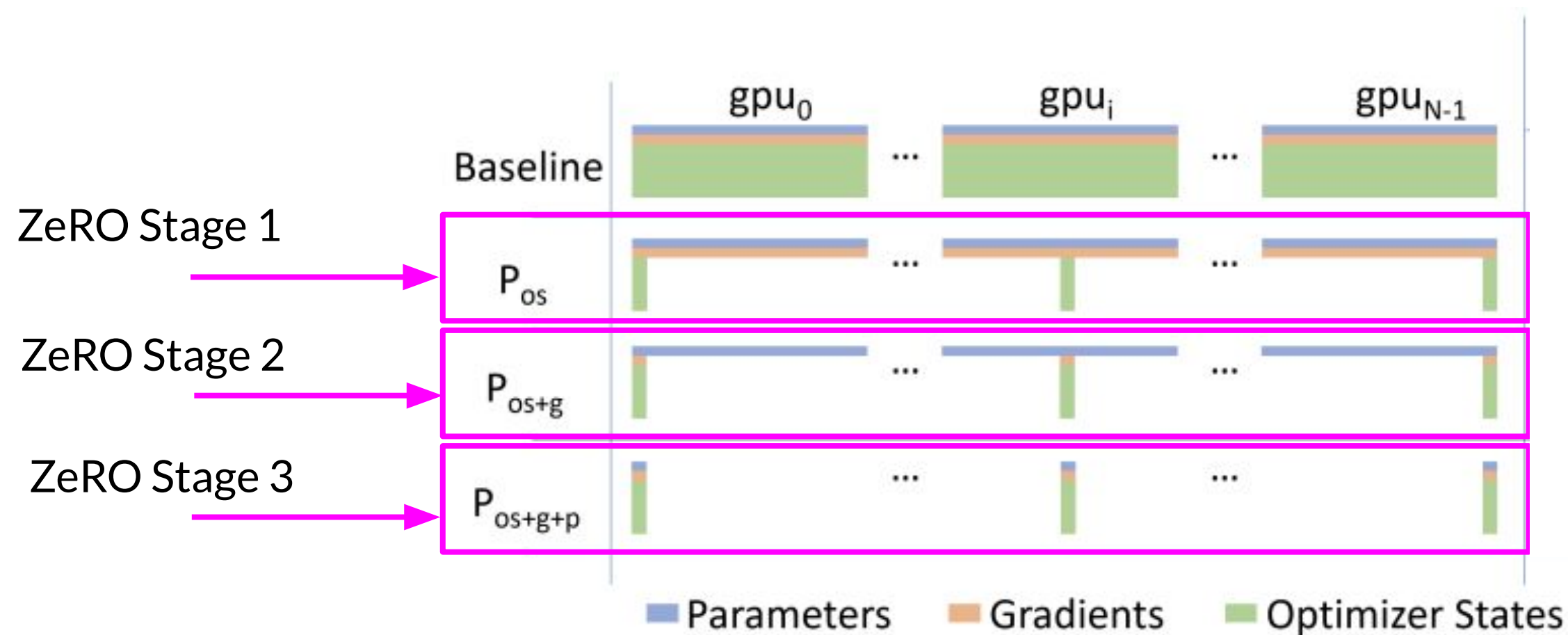
Sources:

Rajbhandari et al. 2019: "ZeRO: Memory Optimizations Toward Training Trillion Parameter Models"

Zhao et al. 2023: "PyTorch FSDP: Experiences on Scaling Fully Sharded Data Parallel"

Zero Redundancy Optimizer (ZeRO)

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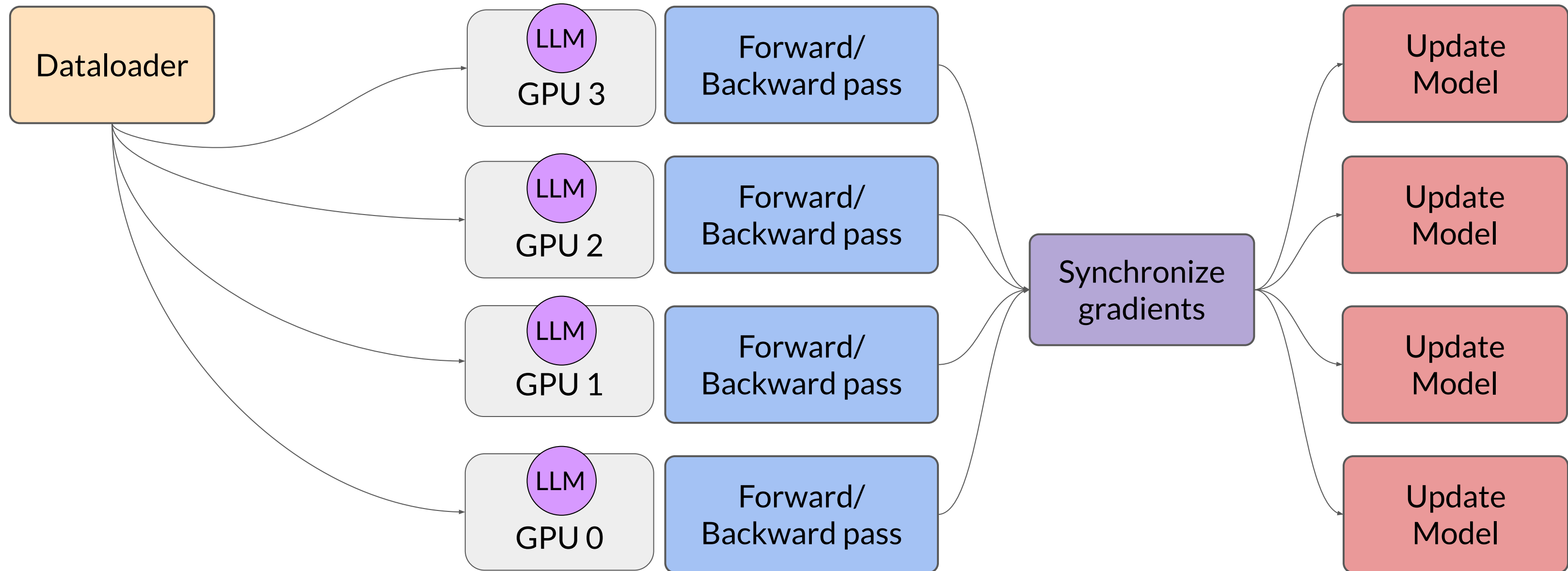


Sources:

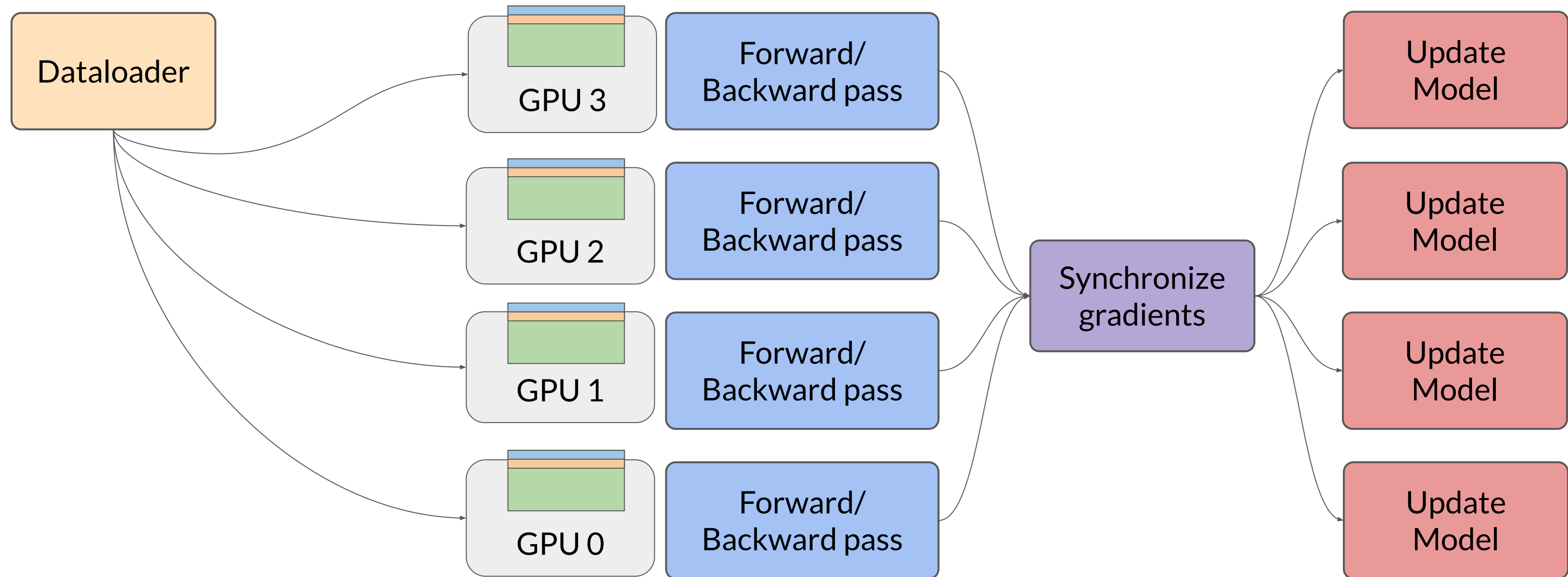
Rajbhandari et al. 2019: “ZeRO: Memory Optimizations Toward Training Trillion Parameter Models”

Zhao et al. 2023: “PyTorch FSDP: Experiences on Scaling Fully Sharded Data Parallel”

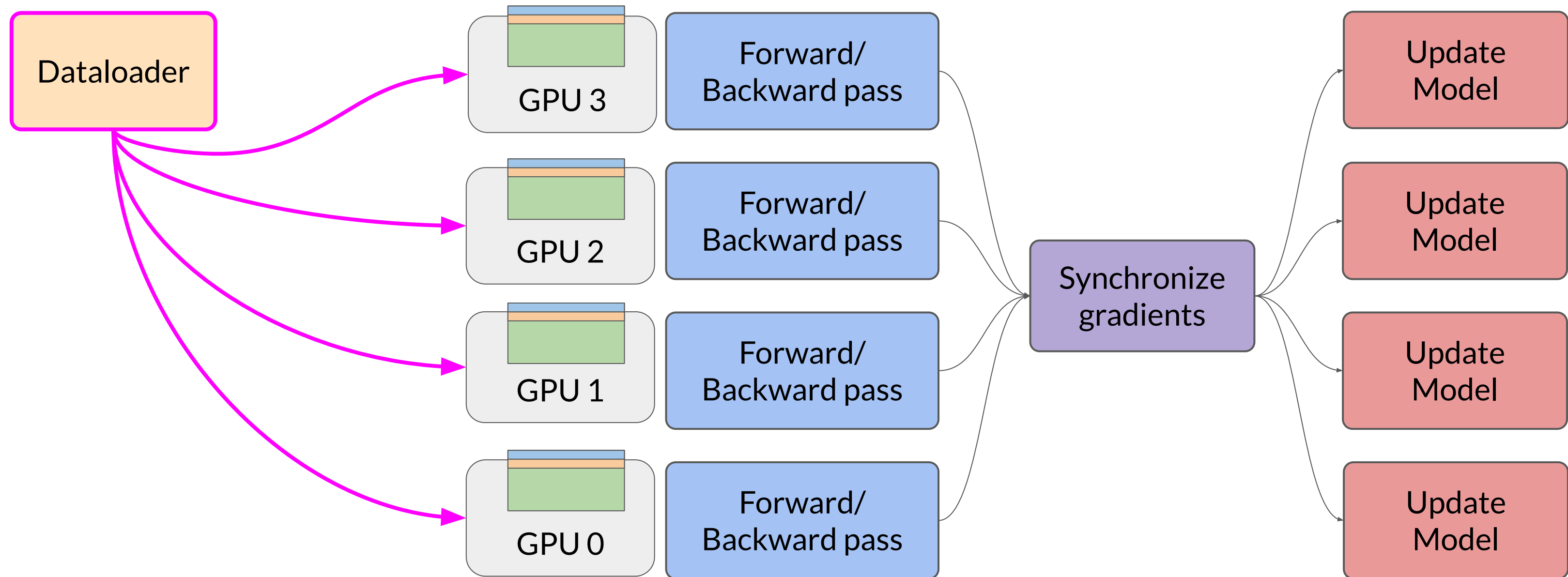
Distributed Data Parallel (DDP)



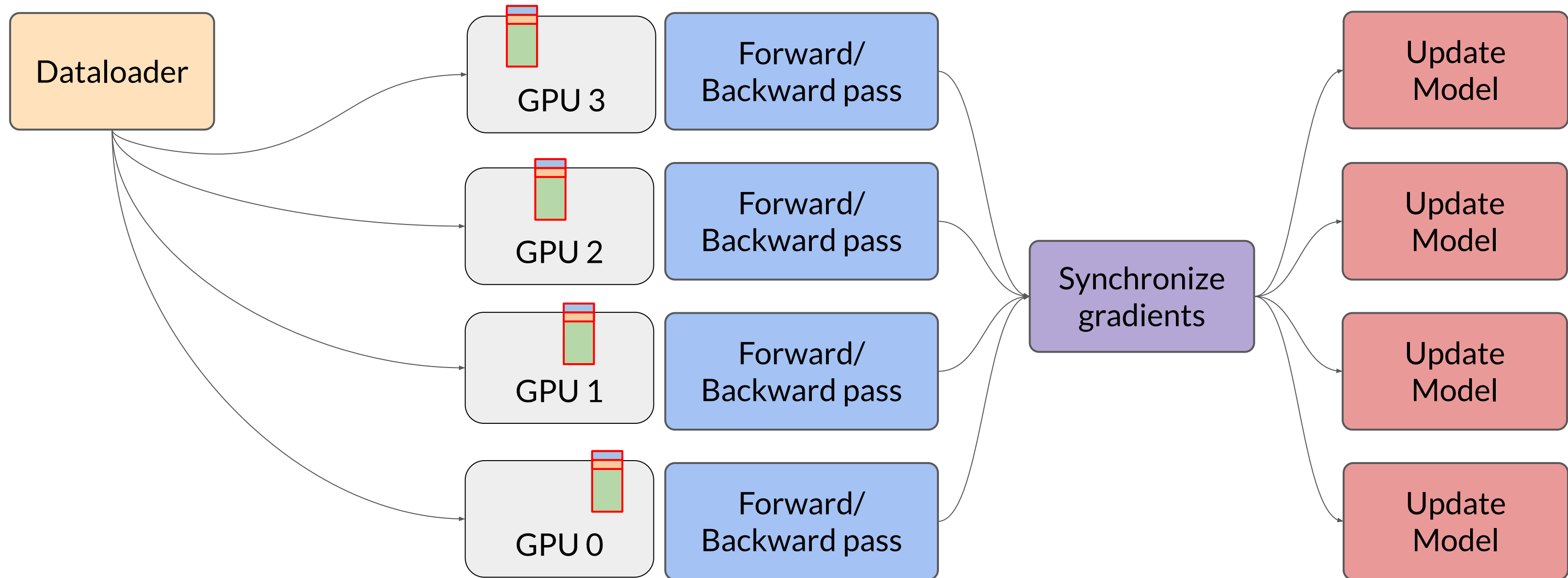
Distributed Data Parallel (DDP)



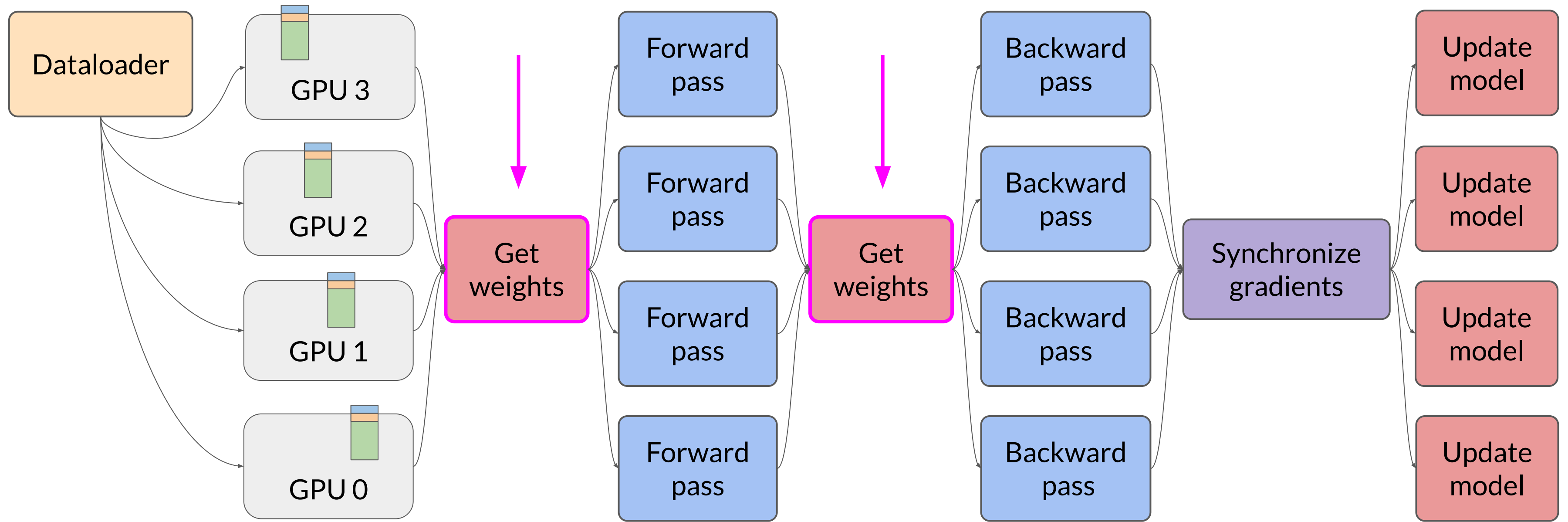
Fully Sharded Data Parallel (FSDP)



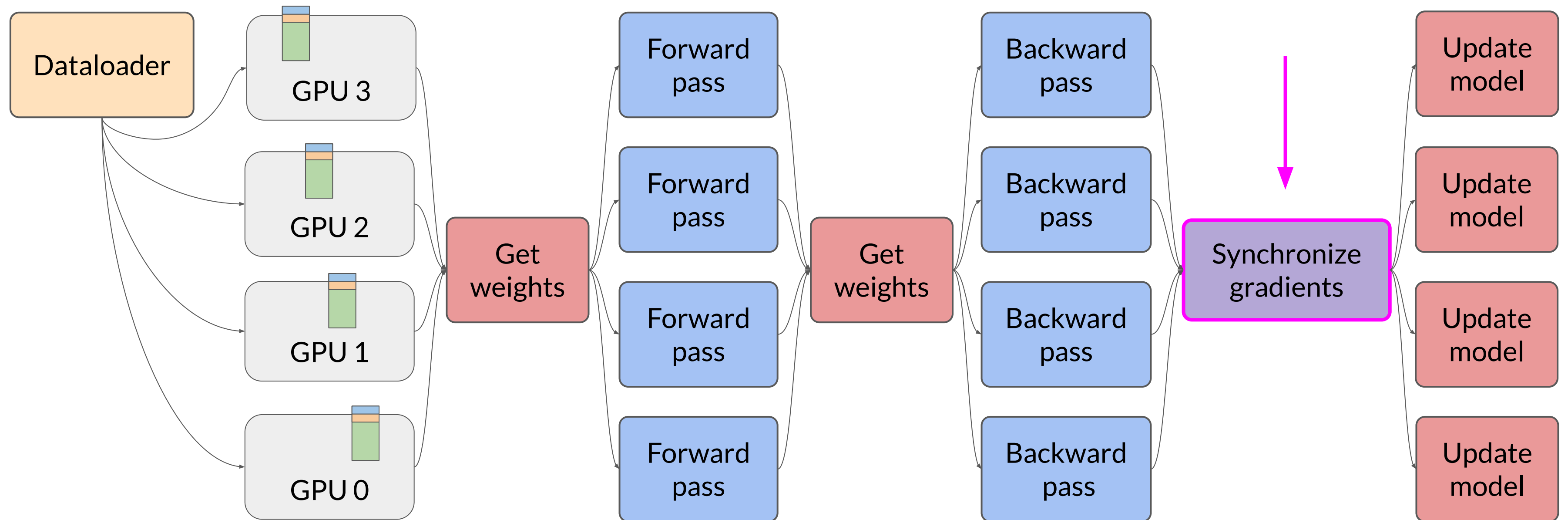
Fully Sharded Data Parallel (FSDP)



Fully Sharded Data Parallel (FSDP)



Fully Sharded Data Parallel (FSDP)

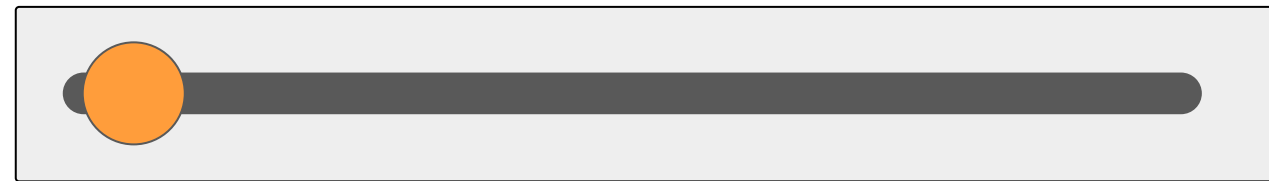


Fully Sharded Data Parallel (FSDP)

- Helps to reduce overall GPU memory utilization
- Supports offloading to CPU if needed
- Configure level of sharding via `sharding_factor`

Full replication (no sharding)

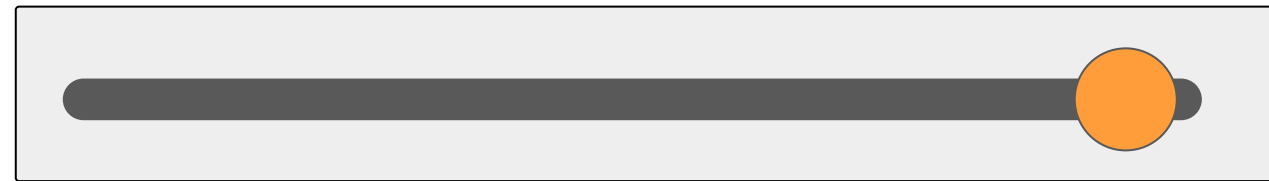
1 GPU



max. number of GPUs

Full sharding

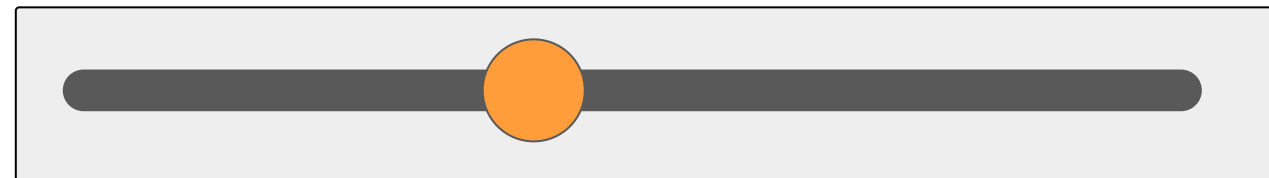
1 GPU



max. number of GPUs

Hybrid sharding

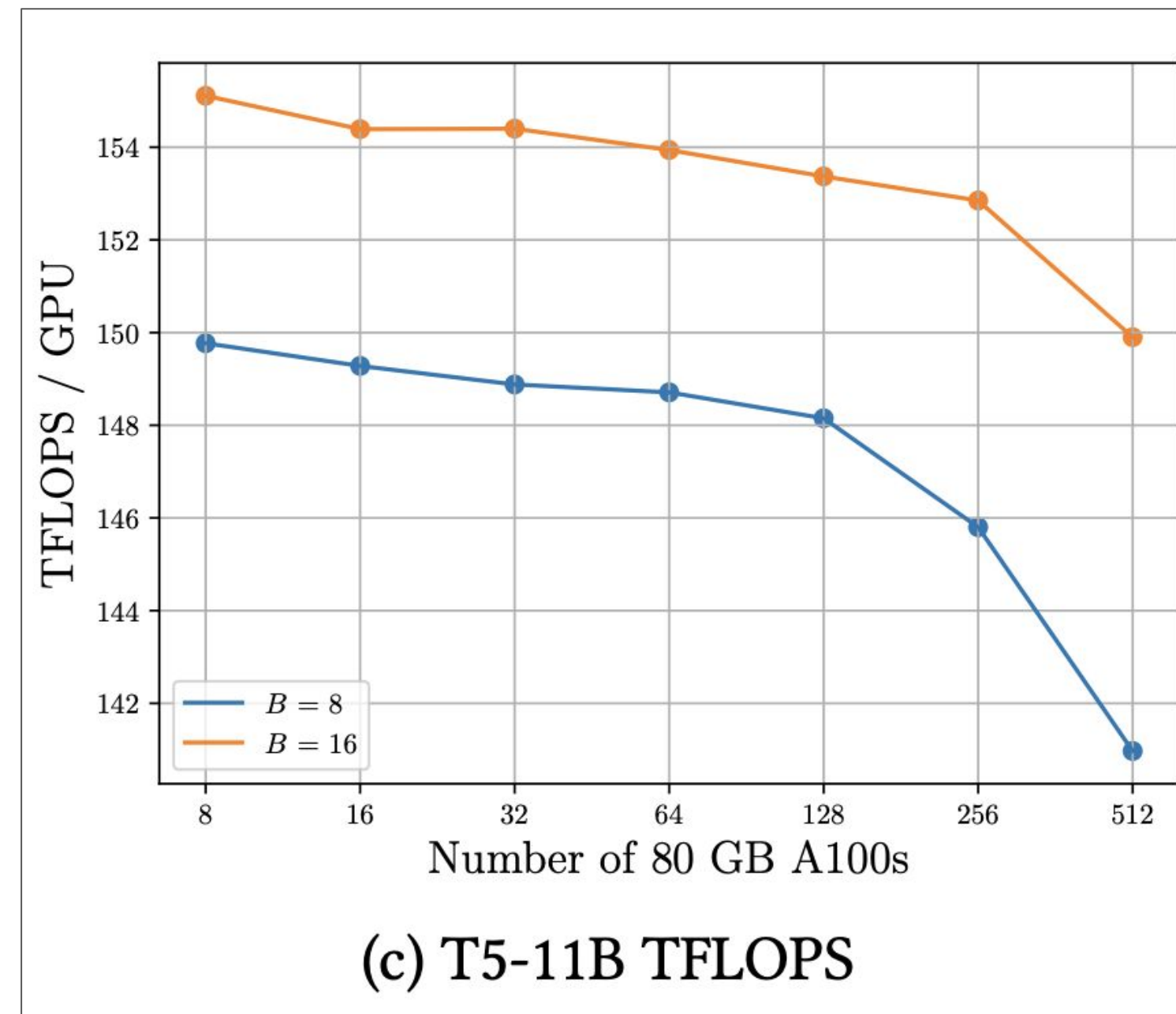
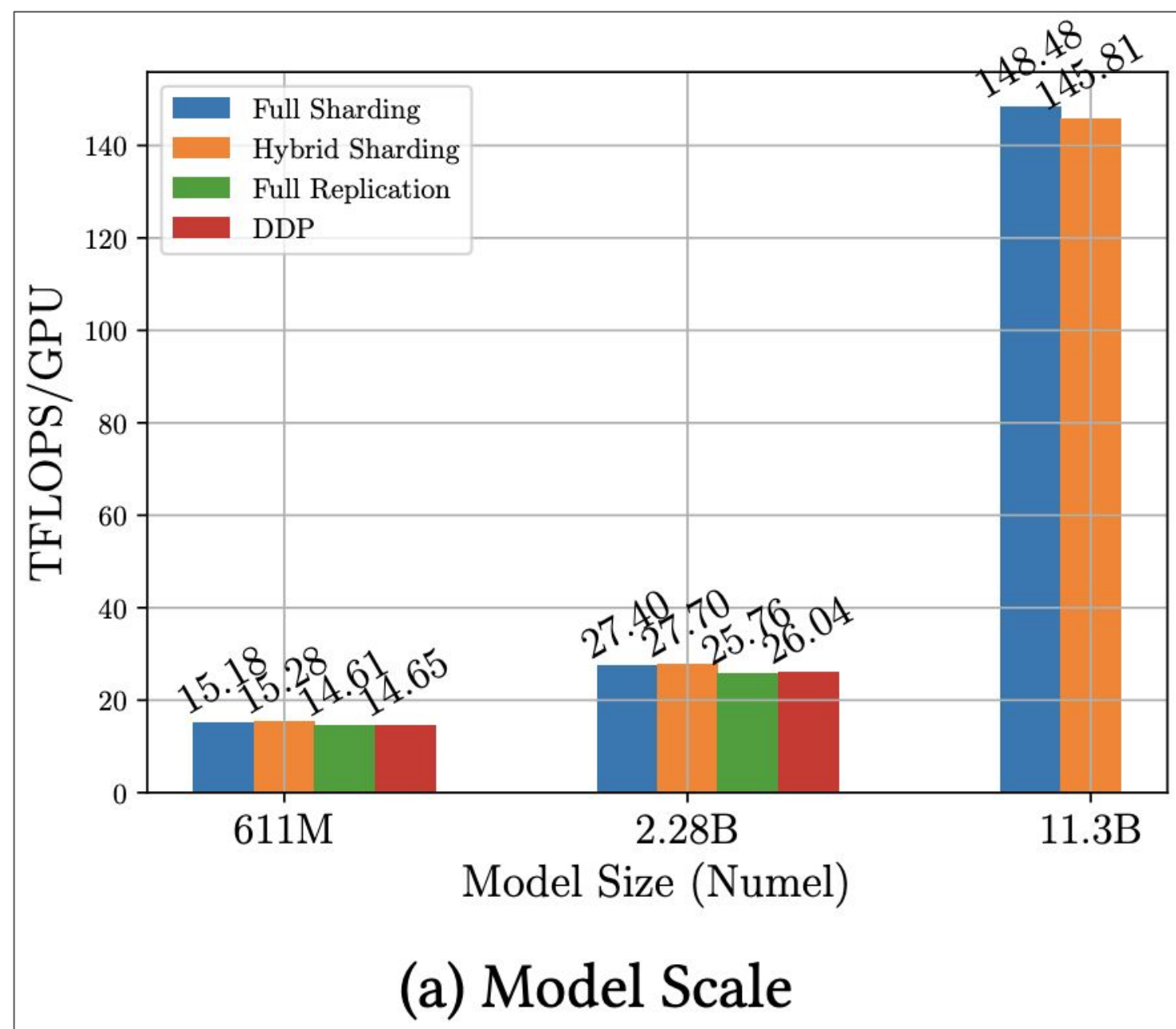
1 GPU



max. number of GPUs

Impact of using FSDP

Note: 1 teraFLOP/s = 1,000,000,000,000
(one trillion) floating point operations per second



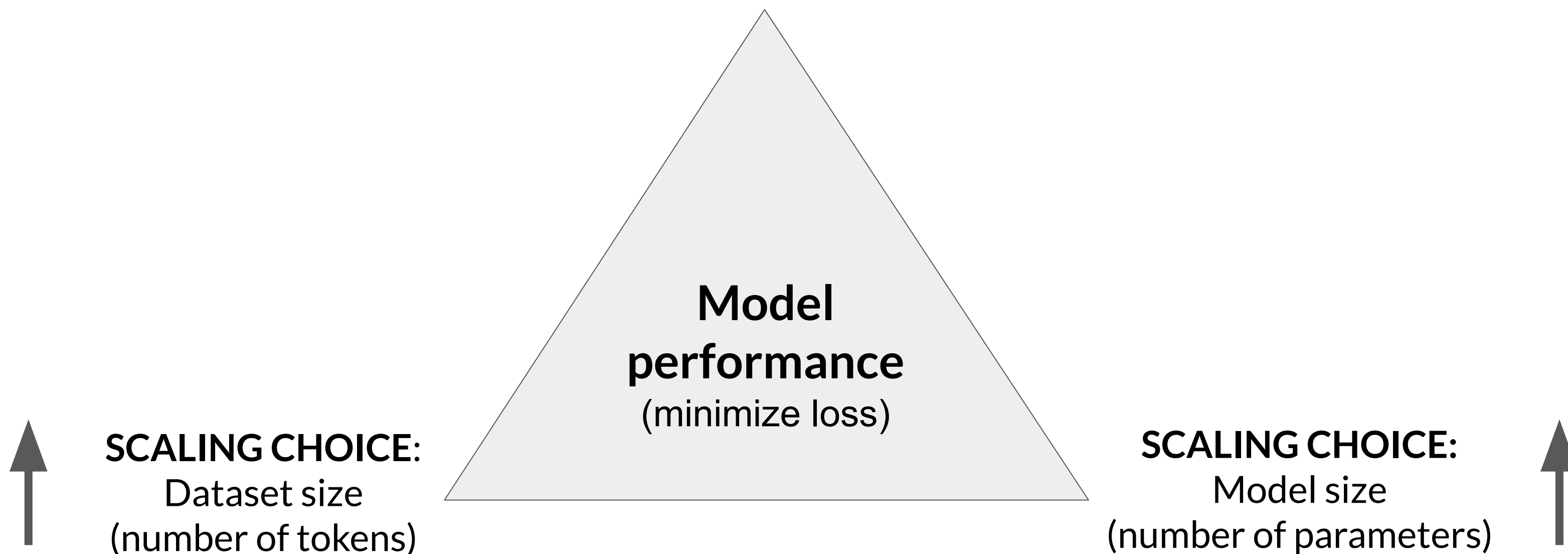
Zhao et al. 2023: "PyTorch FSDP: Experiences on Scaling Fully Sharded Data Parallel"

Scaling laws and compute-optimal models

Scaling choices for pre-training

Goal: maximize model performance

CONSTRAINT:
Compute budget
(GPUs, training time, cost)

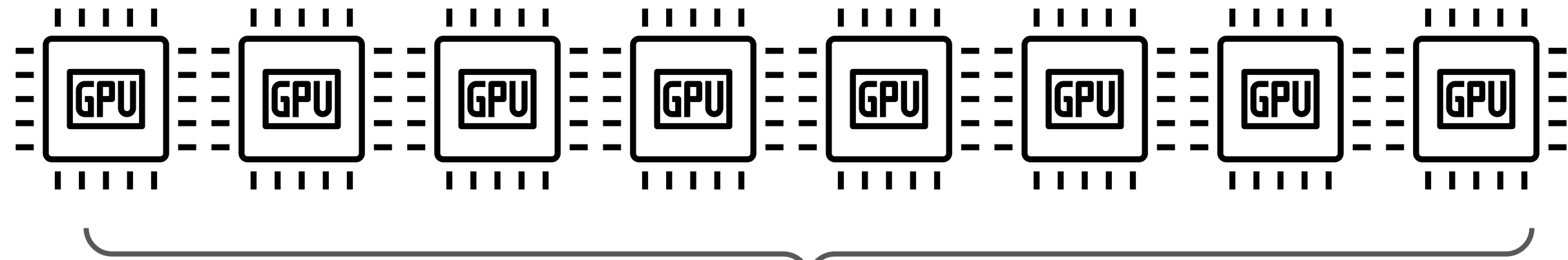


Compute budget for training LLMs

1 “petaflop/s-day” =

floating point operations performed at rate of 1 petaFLOP per second for one day

NVIDIA V100s



Note: 1 petaFLOP/s = 1,000,000,000,000,000
(one quadrillion) floating point operations per second

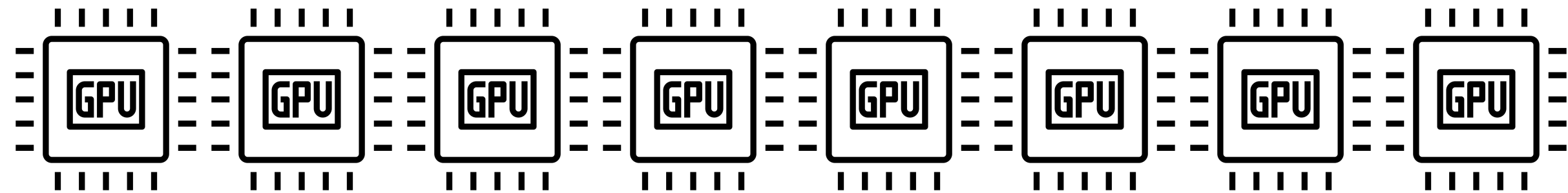
1 petaflop/s-day is these chips
running at full efficiency for 24 hours

Compute budget for training LLMs

1 “petaflop/s-day” =

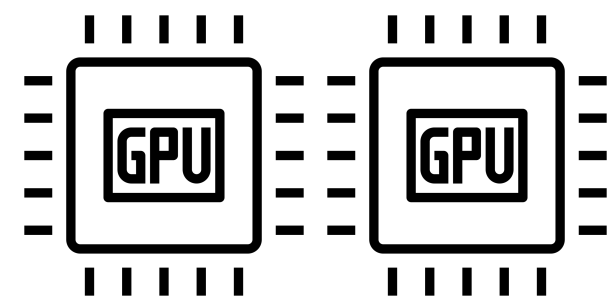
floating point operations performed at rate of 1 petaFLOP per second for one day

NVIDIA V100s



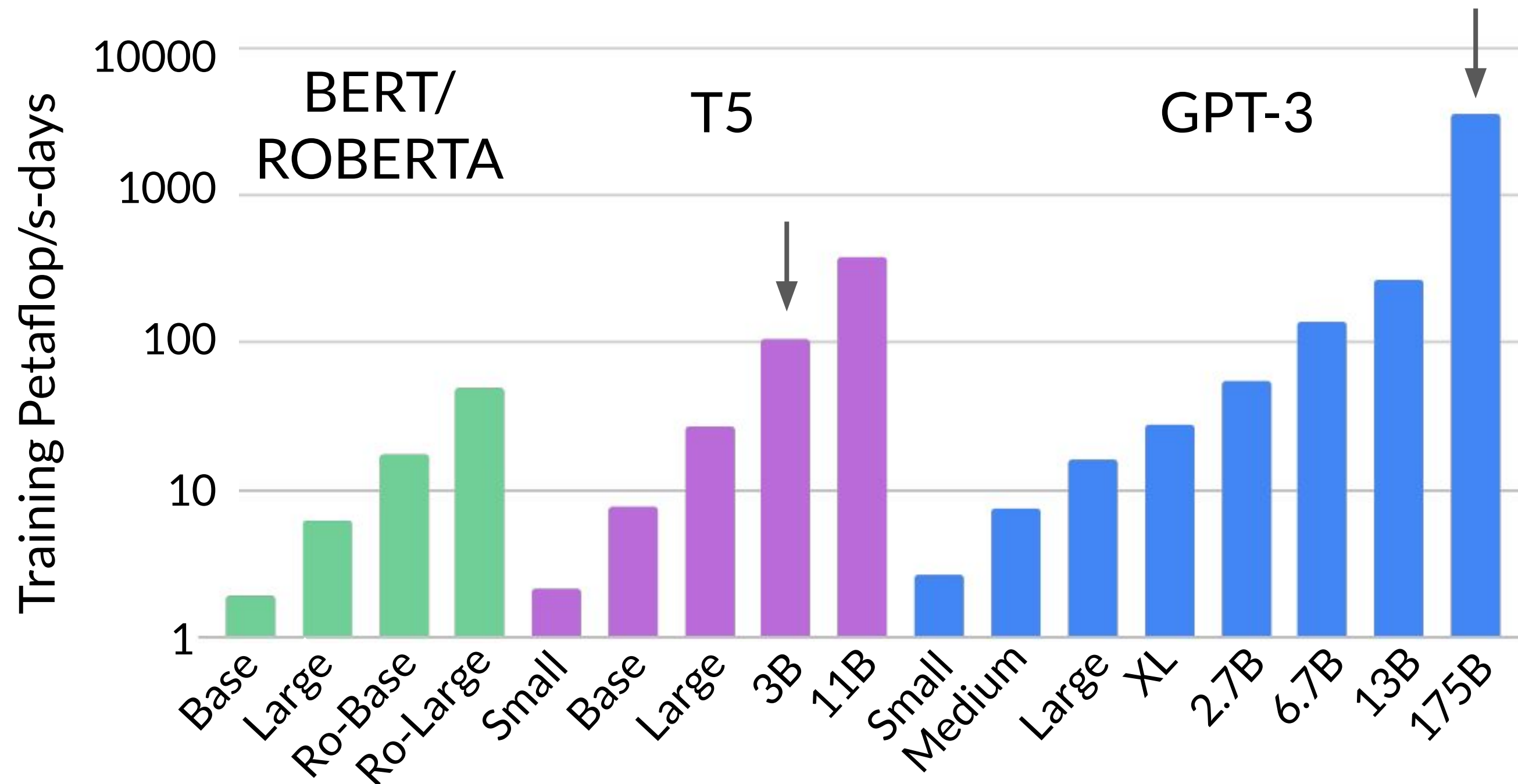
OR

NVIDIA A100s



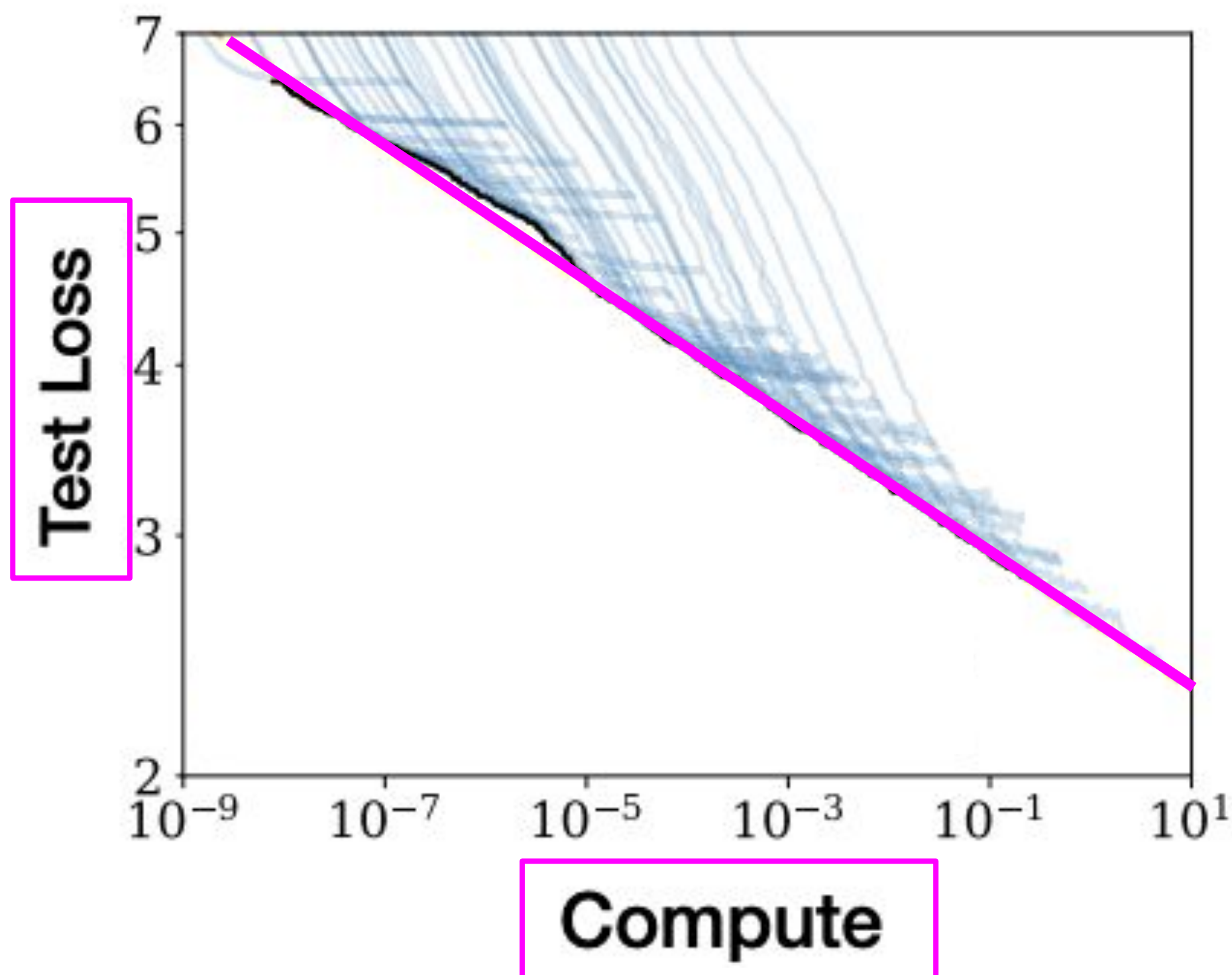
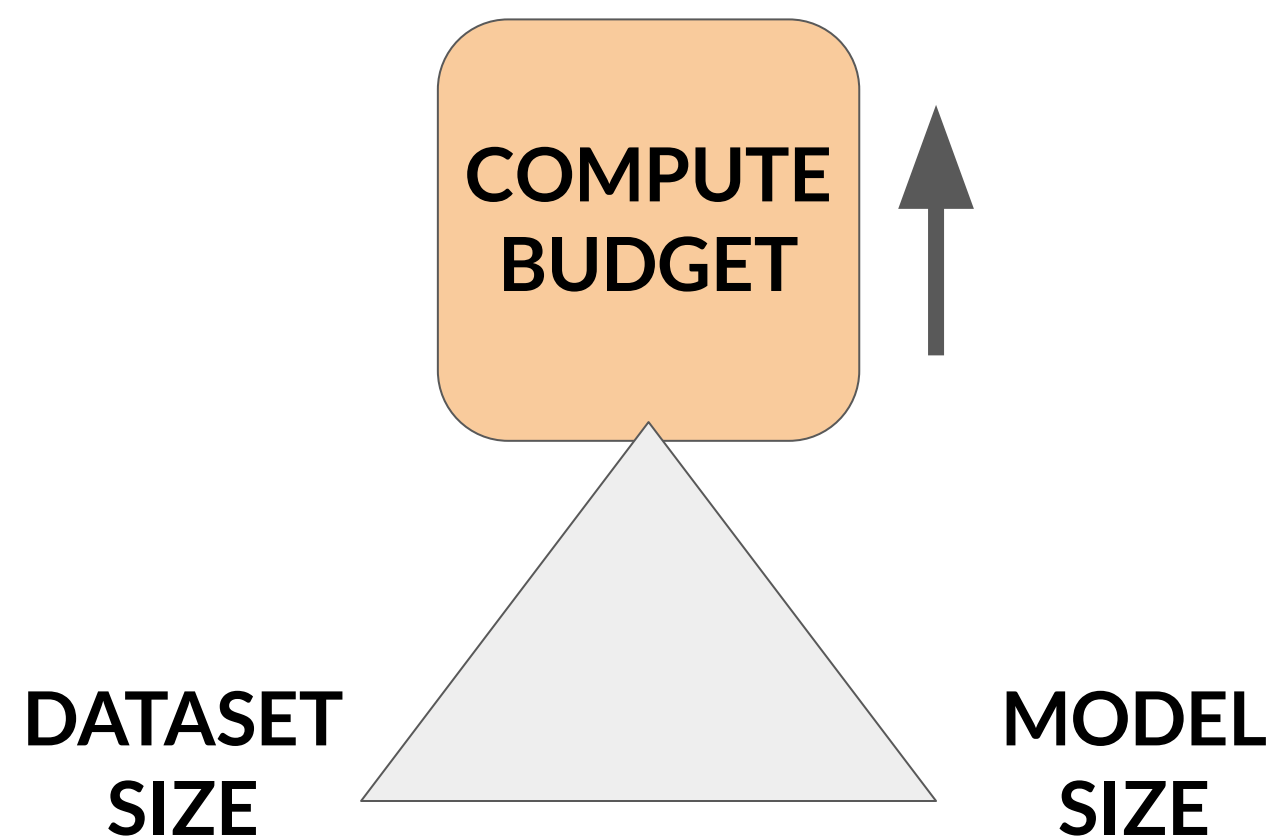
1 petaflop/s-day is these chips running at full efficiency for 24 hours

Number of petaflop/s-days to pre-train various LLMs



Source: Brown et al. 2020, "Language Models are Few-Shot Learners"

Compute budget vs. model performance

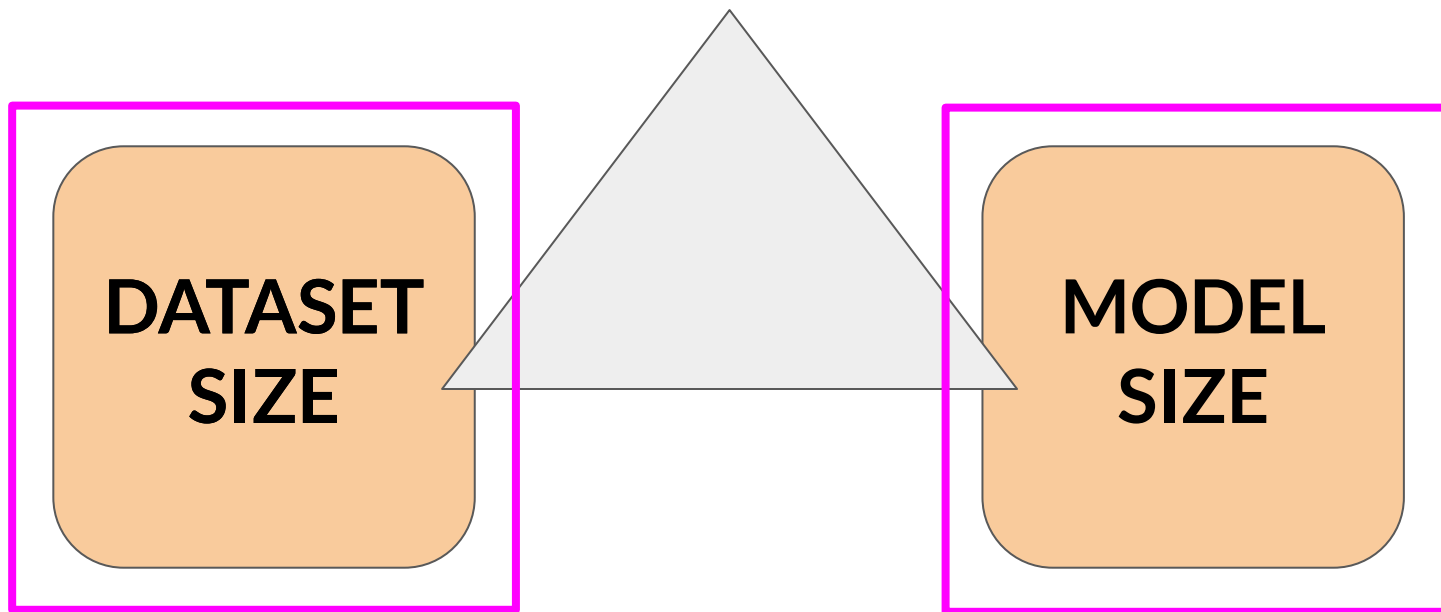


Source: Kaplan et al. 2020, "Scaling Laws for Neural Language Models"

Dataset size and model size vs. performance



**COMPUTE
BUDGET**

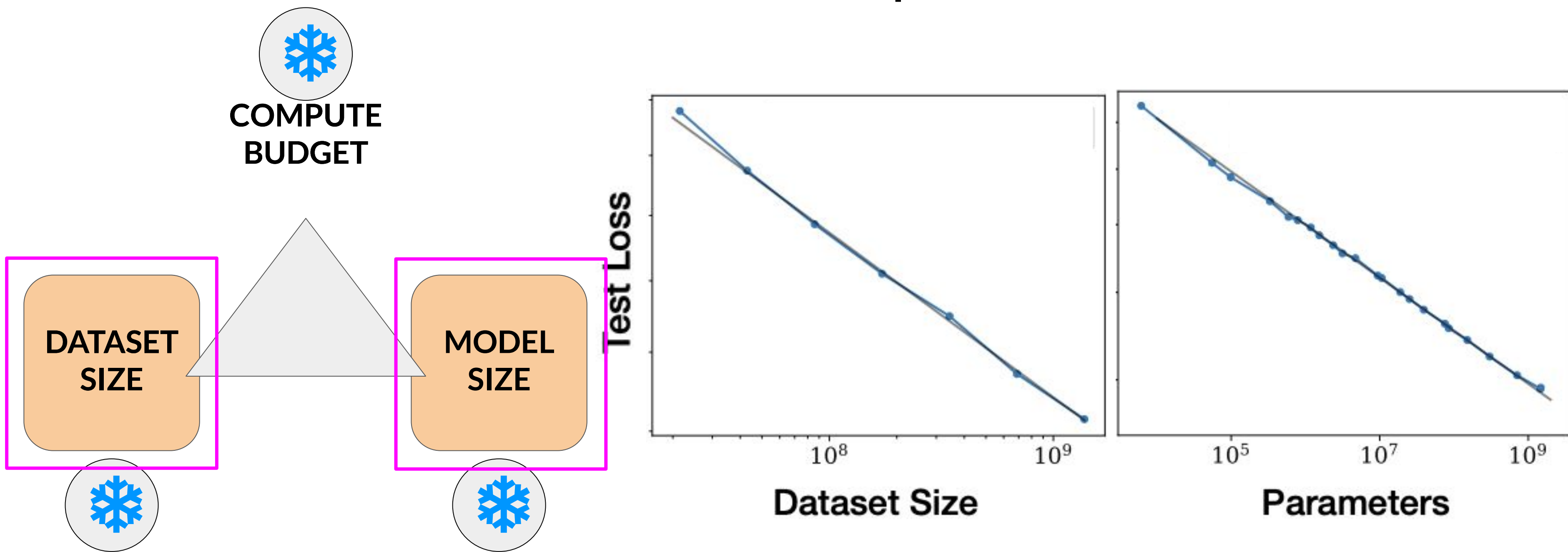


Compute resource constraints

- Hardware
- Project timeline
- Financial budget

Source: Kaplan et al. 2020, “Scaling Laws for Neural Language Models”

Dataset size and model size vs. performance



Source: Kaplan et al. 2020, "Scaling Laws for Neural Language Models"

Chinchilla paper

Training Compute-Optimal Large Language Models

Jordan Hoffmann*, Sebastian Borgeaud*, Arthur Mensch*, Elena Buchatskaya, Trevor Cai, Eliza Rutherford, Diego de Las Casas, Lisa Anne Hendricks, Johannes Welbl, Aidan Clark, Tom Hennigan, Eric Noland, Katie Millican, George van den Driessche, Bogdan Damoc, Aurelia Guy, Simon Osindero, Karen Simonyan, Erich Elsen, Jack W. Rae, Oriol Vinyals and Laurent Sifre*

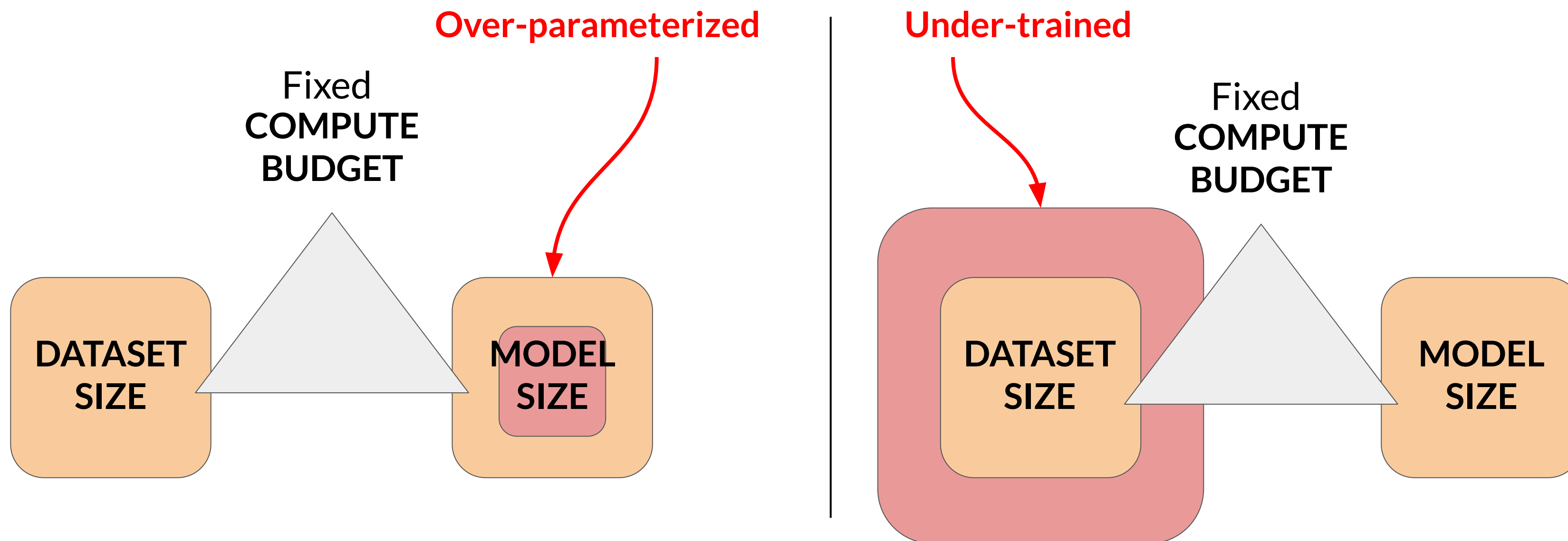
*Equal contributions

We investigate the optimal model size and number of tokens for training a transformer language model under a given compute budget. We find that current large language models are significantly under-trained, a consequence of the recent focus on scaling language models whilst keeping the amount of training data constant. By training over 400 language models ranging from 70 million to over 16 billion parameters on 5 to 500 billion tokens, we find that for compute-optimal training, the model size and the number of training tokens should be scaled equally: for every doubling of model size the number of training tokens should also be doubled. We test this hypothesis by training a predicted compute-optimal model, *Chinchilla*, that uses the same compute budget as *Gopher* but with 70B parameters and 4× more more data. *Chinchilla* uniformly and significantly outperforms *Gopher* (280B), GPT-3 (175B), Jurassic-1 (178B), and Megatron-Turing NLG (530B) on a large range of downstream evaluation tasks. This also means that *Chinchilla* uses substantially less compute for fine-tuning and inference, greatly facilitating downstream usage. As a highlight, *Chinchilla* reaches a state-of-the-art average accuracy of 67.5% on the MMLU benchmark, greater than a 7% improvement over *Gopher*.

Jordan et al. 2022

Compute optimal models

- Very large models may be **over-parameterized** and **under-trained**
- Smaller models trained on more data could perform as well as large models



Chinchilla scaling laws for model and dataset size

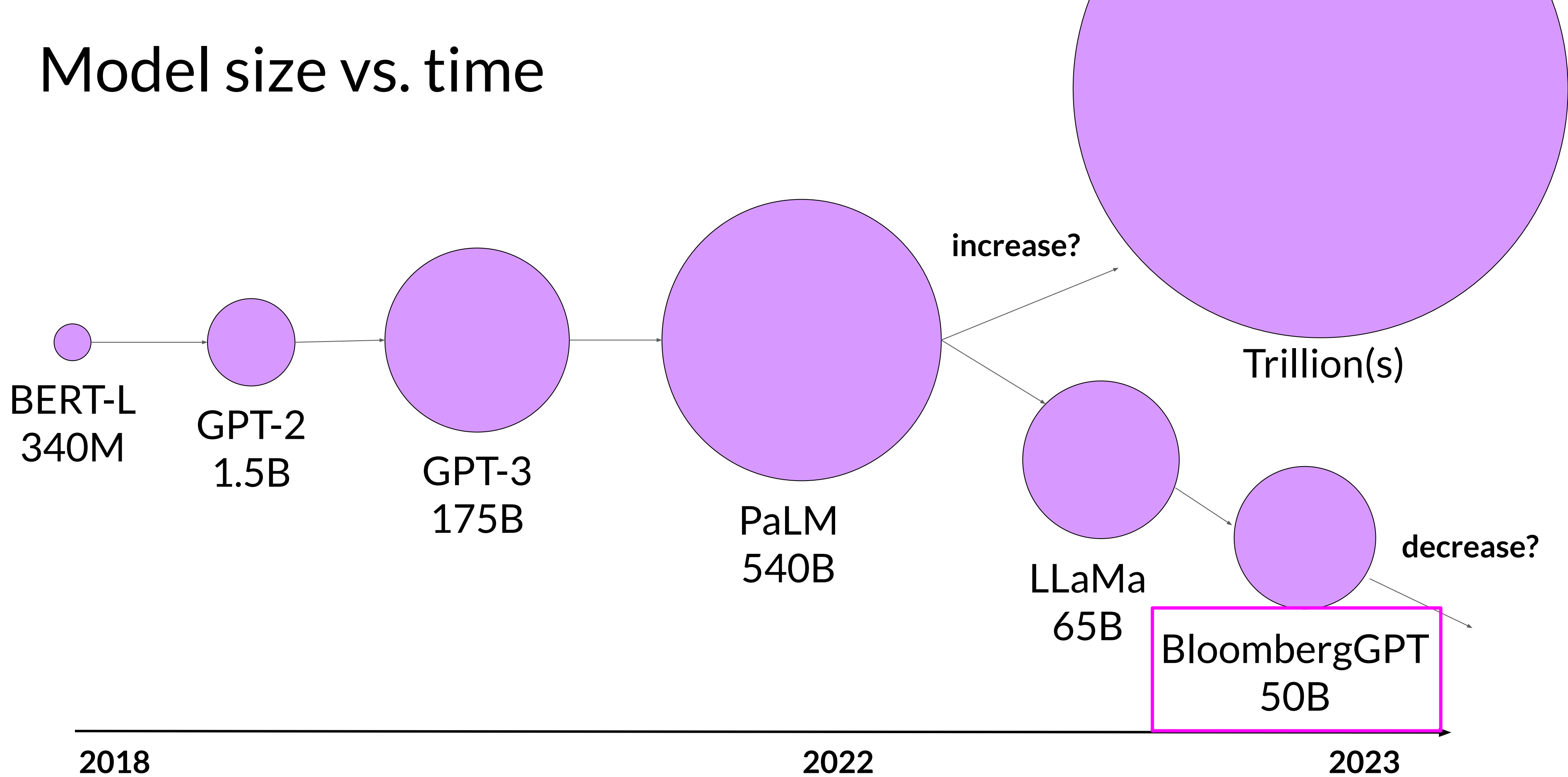
Model	# of parameters	Compute-optimal* # of tokens (~20x)	Actual # tokens
Chinchilla	70B	~1.4T	1.4T
LLaMA-65B	65B	~1.3T	1.4T
GPT-3	175B	~3.5T	300B
OPT-175B	175B	~3.5T	180B
BLOOM	176B	~3.5T	350B

Compute optimal training datasize
is ~20x number of parameters

Sources: Hoffmann et al. 2022, “Training Compute-Optimal Large Language Models”
Touvron et al. 2023, “LLaMA: Open and Efficient Foundation Language Models”

* assuming models are trained to be
compute-optimal per Chinchilla paper

Model size vs. time



Pre-training for domain adaptation

Pre-training for domain adaptation

Legal language

Pre-training for domain adaptation

Legal language

The prosecutor had difficulty proving mens rea, as the defendant seemed unaware that his actions were illegal.

The judge dismissed the case, citing the principle of res judicata as the issue had already been decided in a previous trial.

Despite the signed agreement, the contract was invalid as there was no consideration exchanged between the parties.

Pre-training for domain adaptation

Legal language

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Medical language

After a strenuous workout, the patient experienced severe myalgia that lasted for several days.

After the biopsy, the doctor confirmed that the tumor was malignant and recommended immediate treatment.

Sig: 1 tab po qid pc & hs



Take one tablet by mouth four times a day, after meals, and at bedtime.

BloombergGPT: domain adaptation for finance

BloombergGPT: A Large Language Model for Finance

Shijie Wu^{1,*}, Ozan İrsoy^{1,*}, Steven Lu^{1,*}, Vadim Dabravolski¹, Mark Dredze^{1,2},
Sebastian Gehrmann¹, Prabhanjan Kambadur¹, David Rosenberg¹, Gideon Mann¹

¹ Bloomberg, New York, NY USA

² Computer Science, Johns Hopkins University, Baltimore, MD USA

gmann16@bloomberg.net

Abstract

The use of NLP in the realm of financial technology is broad and complex, with applications ranging from sentiment analysis and named entity recognition to question answering. Large Language Models (LLMs) have been shown to be effective on a variety of tasks; however, no LLM specialized for the financial domain has been reported in literature. In this work, we present BLOOMBERGGPT, a 50 billion parameter language model that is trained on a wide range of financial data. We construct a 363 billion token dataset based on Bloomberg's extensive data sources, perhaps the largest domain-specific dataset yet, augmented with 345 billion tokens from general purpose datasets. We validate BLOOMBERGGPT on standard LLM benchmarks, open financial benchmarks, and a suite of internal benchmarks that most accurately reflect our intended usage. Our mixed dataset training leads to a model that outperforms existing models on financial tasks by significant margins without sacrificing performance on general LLM benchmarks. Additionally, we explain our modeling choices, training process, and evaluation methodology. As a next step, we plan to release training logs (Chronicles) detailing our experience in training BLOOMBERGGPT.

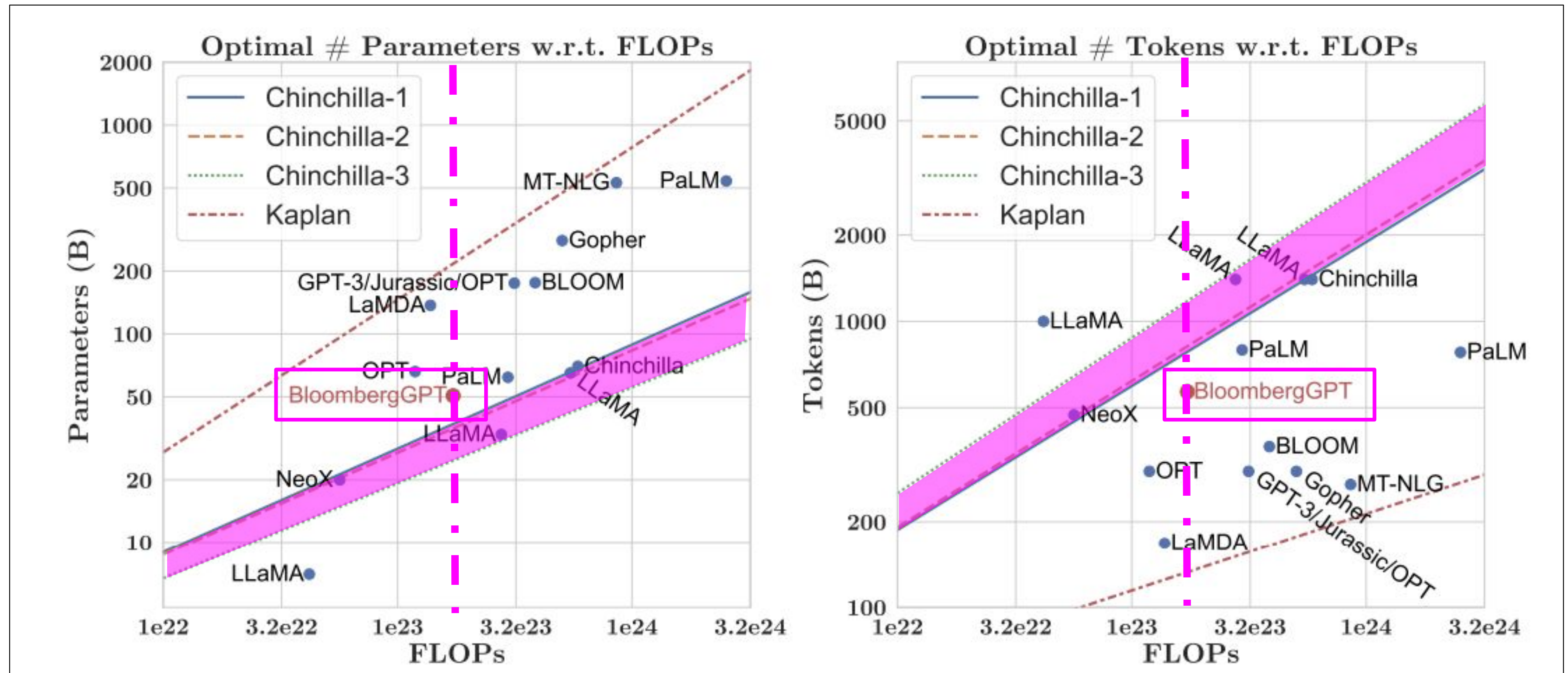
~51%

**Financial
(Public & Private)**

~49%

**Other
(Public)**

BloombergGPT relative to other LLMs



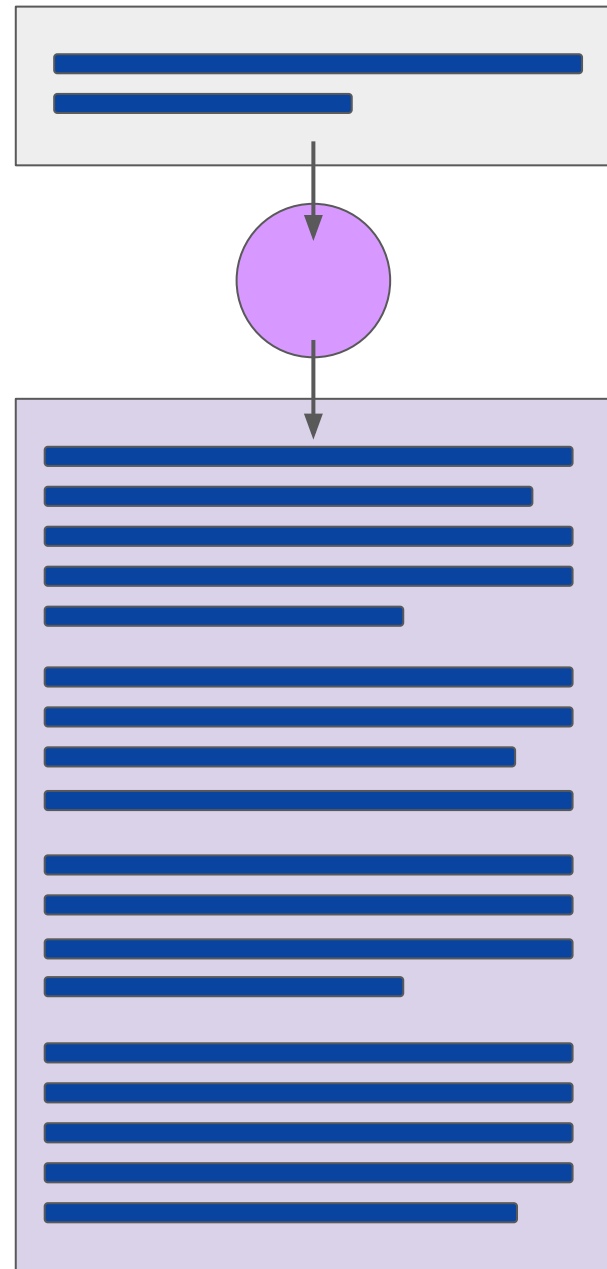
Source: Wu et al. 2023, "BloombergGPT: A Large Language Model for Finance"

Key takeaways

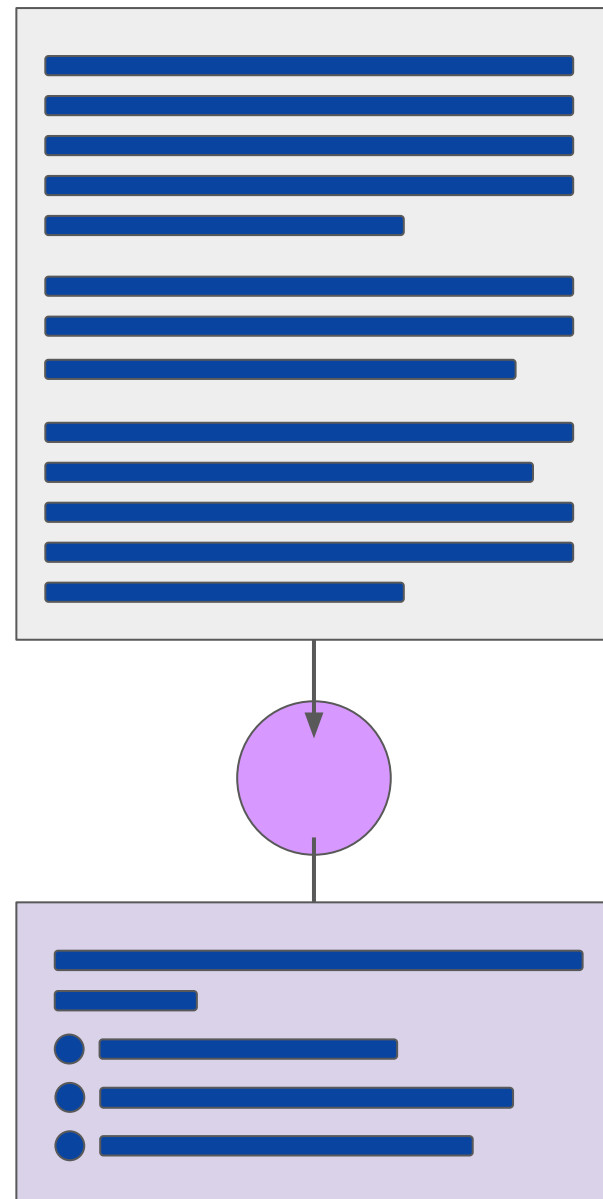


LLM use cases & tasks

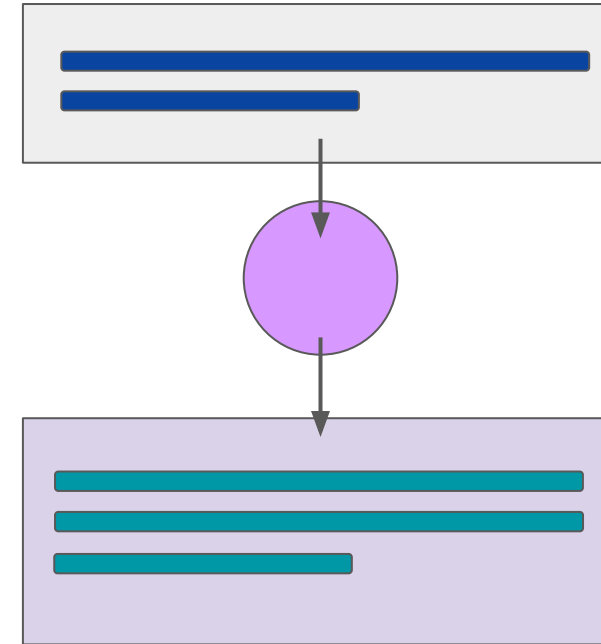
Essay Writing



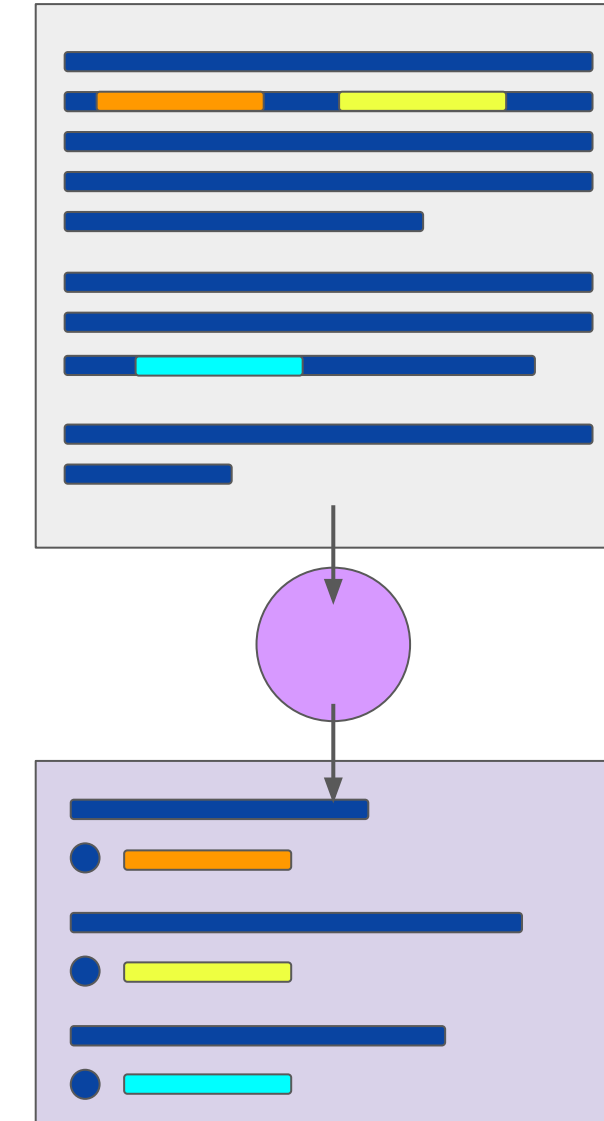
Summarization



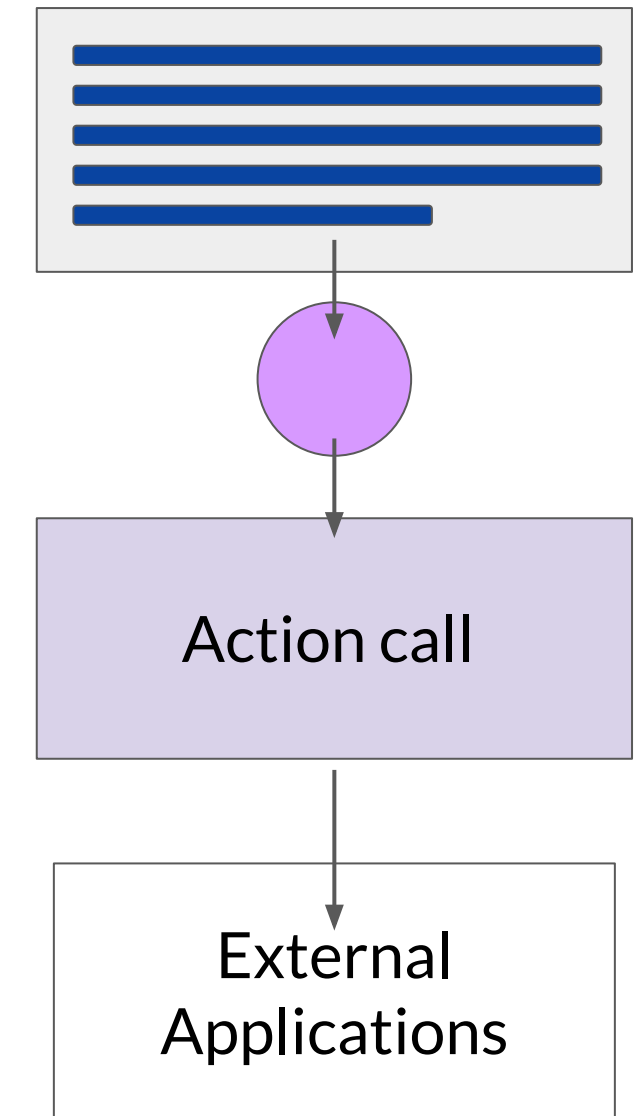
Translation



Information retrieval



Invoke APIs and actions



Generative AI project lifecycle

