

EMPLOYEE: (50111)		SIDHANT GUPTA		BRANCH:DELHI		GENDER:M		PAN:BOXPG0298A		DOJ:20/06/2016				
PARTICULARS	Actual											Projected		TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH		
BASIC	29792	29792	29792	29792	29792	29792	29792	57708	43750	43750	43750	43750	441252	
H.R.A.	19200	19200	19200	19200	19200	19200	19200	19200	19200	19200	19200	19200	230400	
SPECIAL ALLOW	7016	7016	7016	7016	7016	7016	7016	31584	19300	19300	19300	19300	157896	
PERFORMANCE BON	0	0	0	0	0	0	0	129000	0	0	0	0	129000	
TOTAL EARNING	56008	56008	56008	56008	56008	56008	56008	237492	82250	82250	82250	82250	958548	
P.F.	3575	3575	3575	3575	3575	3575	3575	6925	5250	5250	5250	5250	52950	
L.W.F.	10	10	10	10	10	10	10	10	10	10	10	0	110	
INCOME TAX	69	69	69	69	69	69	69	8138	1084	1084	1165	1163	13117	
TOTAL DEDUCTION	3654	3654	3654	3654	3654	3654	3654	15073	6344	6344	6425	6413	66177	
NET	52354	52354	52354	52354	52354	52354	52354	222419	75906	75906	75825	75837	892371	
TAX CALCULATIONS				DEDUCTION U/S 10/17.....				CALCULATION OF HRA REBATE.....						
TOTAL EARNING				958548	HRA REBATE				73125	RENT FROM TO		19000 01/11/2018 31/03/2019		- HRA
ADD : PERKS & OTHERS				0	HOUSING LOAN INTEREST.....									
TOTAL GROSS				958548	Housing Loan Interest				339114	A. HOUSE RENT ALLOWANCE		96000		
LESS: DEDUCTION U/S 10/17				73125	INVESTMENTS U/S 80C.....				B. TOTAL RENT					
LESS: PROFESSION TAX				0	PF-DED				52950	LESS 10% OF BASIC SALARY (21875)		73125		
LESS: STANDARD DEDUCTION				40000	Housing Loan Principle				18917	C. 50% OF BASIC SALARY		109375		
NET SALARY				845423	Public Provident Fund				73000	HRA REBATE (LEAST OF A,B,C)		73125		
LESS: HOUSING LOAN INTEREST				200000	TOTAL				144867					
LESS: INVEST. U/S 80C				144867					TAX CALCULATION ON TAXABLE INCOME.....RS.500556					
LESS: INVESTMENTS U/S 80(OTH)				0	PROOFS RECEIVED.....				0- 250000: 250000 x 0% = 0.00					
TAXABLE INCOME				500556	Housing Loan Principle				18917	250000- 500000: 250000 x 5% = 12500.00				
					Public Provident Fund				73000	500000- 500556: 556 x 20% = 111.20				
					Rent				19000	TOTAL (Rounded)		= 12612.00		
TOTAL TAX				13117	Housing Loan Interest				339114	EDUCATION CESS @ 4% on 12612		= 505.00		
LESS: TAX DEDUCTED AT SOURCE				11954					TOTAL TAX					= 13117.00
BALANCE TAX PAYABLE				1163										
BALANCE NUMBER OF MONTHS				1										
MONTHLY TAX				1163										