

Overview of Bank of America Advantage Savings key policies and fees


Your Bank of America Advantage Savings Account

FDIC Coverage This account is **insured by the Federal Deposit Insurance Corporation (FDIC)** and is backed by the U.S. government. The standard insurance amount **is \$250,000 per depositor,** per insured bank, for each account ownership category. Refer to [FDIC.gov/edie](https://www.fdic.gov/edie) for more information.

Monthly Maintenance Fee **\$8.00 each month** You can avoid the Monthly Maintenance Fee when you **meet ONE of the following requirements** during each statement period:

- Maintain a **minimum daily balance of \$500** or more, **OR**
- Link your account to your Bank of America Advantage Relationship Banking®, Bank of America Advantage® with Tiered Interest Checking or Bank of America Advantage® Regular Checking account (first 4 savings accounts), **OR**
- Enroll in the Preferred Rewards program (first 4 savings accounts). Learn more at bankofamerica.com/preferred-rewards, or visit your local financial center.

(We'll waive this fee for the first 6 months.)

 Students under age 24 are eligible for a waiver of this fee while enrolled in high school or a college, university or vocational program.

Withdrawal Limit Fee and Transaction Limitations

	It Applies To	How It Works
Withdrawal Limit Fee	<p>All types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> • ATM withdrawals and transfers • Financial center teller withdrawals • Online and Mobile Banking transfers or payments • Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank) • Telephone transfers • Checks or drafts • Withdrawals or transfer requests by mail 	<p>Each monthly statement cycle:</p> <ul style="list-style-type: none"> • You can make a total of 6 withdrawals and transfers with no Withdrawal Limit Fee • After your first 6, the Withdrawal Limit Fee is \$10.00 for each additional withdrawal and transfer • No more than 6 Withdrawal Limit Fees will be charged • You can avoid the Withdrawal Limit Fee by maintaining a minimum daily balance of \$20,000 or more in your savings account or if you are enrolled in the Preferred Rewards program.
Transaction Limitations	<p>Certain types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> • Online and Mobile Banking transfers or payments • Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank) • Telephone transfers • Checks or drafts 	<p>Certain types of withdrawals and transfers from savings accounts are limited to a total of 6 per monthly cycle. This limit is governed by federal Regulation D and our Deposit Agreement and Disclosures.</p> <p>This limit doesn't apply to transactions made at financial centers, by mail or at an ATM. Keep in mind, Withdrawal Limit Fees still apply to these types of transactions.</p> <p>If you exceed the transaction limitations on more than an occasional basis, we'll convert your account to a checking account that will no longer earn interest.</p>

Interest rate policy

Interest rate and interest calculation	<p>Your account has a variable interest rate, which means the interest rate may change. Interest rates for your account are based on balance tiers, are set at our discretion and may change at any time without notice.</p> <p>To calculate interest, we apply a daily periodic rate to the collected balance in your account each day. The daily rate that applies will depend on which balance tier your end-of-day balance falls in. We compound and pay any interest earned monthly. Interest is only paid in whole cents and we use standard rounding rules to calculate the amount. This means that an amount less than half of one cent is rounded down to zero, and an amount of half of one cent or more is rounded up to the next whole cent.</p>
Extra interest	<p>Extra interest is earned automatically when an account owner is enrolled in the Preferred Rewards program. The interest rate will increase by at least 5%, 10% or 20% over the standard rate, and is based on the Preferred Rewards tiers of Gold, Platinum and Platinum Honors, respectively. We may decide to pay a higher rate.</p>
Where can I find information about current interest rates?	<p>You can find current rate information by checking bankofamerica.com, calling the number on your account statement or visiting a financial center.</p>

When your deposits are available

Cash, direct deposits, wire transfers: On the day we receive them.

Checks: Usually the next business day if deposited before the financial center or ATM cutoff time.

Mobile Check Deposit: Usually the next business day if deposited by applicable cutoff times. Please refer to **Deposit Checks**, then **Help** in the Mobile Banking app for additional details and terms and conditions.

If we place a hold on your deposit, we'll let you know the hold reason and when your funds will be available. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,000 and checks deposited within the first 30 days of account opening may be held longer.

Overdraft fees

- To help you avoid fees, we won't authorize ATM withdrawals or everyday debit card purchases when you don't have enough money in your account at the time of the transaction.
- When we determine you don't have enough money in your account to cover other items such as checks or scheduled payments, we'll either authorize and pay the item and overdraw your account (an overdraft item),¹ or decline or return the item unpaid (a returned item). When this happens, you may be charged a fee. See details below.

Overdraft Item Fee	\$35.00 per item	We'll charge this fee for each item over \$1 that we authorize and pay, including recurring debit card payments. However, we won't charge this fee if your account balance is overdrawn by \$1 or less.	No more than 4 Overdraft or Returned Item fees are charged per day.
NSF: Returned Item Fee	\$35.00 per item	We'll charge this fee for each item over \$1 that we decline or return unpaid. One-time or recurring declined debit card payments aren't charged this fee.	
Overdraft Protection Transfer Fee ²	\$12.00 per transfer	With Overdraft Protection, if you're about to overdraw your account, we'll automatically transfer available funds from your linked savings or eligible checking account. Only 1 transfer fee charged per day that a transfer is made. However, we won't charge this fee for any item that is \$1 or less.	
The Overdraft Protection Transfer Fee is waived for transfers to a Bank of America Advantage Relationship Banking[®], Bank of America Advantage[®] with Tiered Interest Checking or Bank of America Advantage[®] Regular Checking account.			

Additional Services

Bank of America ATMs	No ATM fee	For deposits, withdrawals, transfers or balance inquiries
Non-Bank of America ATMs	\$2.50	In the U.S., plus any fee charged by the ATM's operator
	\$5.00	Outside the U.S., plus any fee charged by the ATM's operator
Statement copies	\$5.00	For each paper copy that you request from us
	No fee	Printable statements from the last 36 months are available in Online Banking.
Stop payment fee	\$30.00	For each request
Cashier's checks	\$15.00	For each check
Deposited item returned	\$12.00	For each domestic item
	\$15.00	For each foreign item

Keep the Change[®] savings program

Build your savings automatically when you enroll in our Keep the Change savings program. Simply make everyday purchases with your Bank of America debit card, and we'll round up your purchases to the nearest dollar amount and transfer the difference from your checking account to your savings account.

Please see the Personal Schedule of Fees and Deposit Agreement for your account terms.

1. Our overdraft fee of \$35 may apply for overdrafts created by check, recurring debit card transactions, or other electronic means. If your account is overdrawn, you must immediately bring your account to a positive balance. We pay overdrafts at our discretion and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing.

2. Overdraft Protection is also available from your Bank of America credit card. Overdraft Protection transfers from your credit card are Bank Cash Advances. They are subject to Overdraft Protection cash advance fees and will accrue interest at the Bank Cash Advance APR. Please refer to your Credit Card Agreement for additional details.