

A STUDY ON BANKING HABITS IN COLLEGE YOUTH

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► INTRODUCTION

To guide youth in the right direction, it is important to understand their financial status and saving, banking and investment habits. The objective of the study the saving and spending less than the earnings and saving for the future is a golden rule for having a good control over the personal finance.



► SAMPLING METHOD

Primary Data :

The Primary data is collected with structured questionnaire.

Secondary Data :

Secondary data is collected through various books, journals, magazines and relevant websites.

► STATEMENT OF THE PROBLEM

1. College students have started to spend more money on entertainment and lifestyle and have become more brand conscious.
For example-shopping,accessories,food and gaming.
- 2 . Despite being students financial dependent on the parents till about an age of 15-25 years.
3. With cultural shift to westernization in India and advent of mall culture, the spending and saving habits of the students have changed over the years.
4. The big problem of students is unplanned of future fiancé .

▶ TRACK EXPENSES OF MONTHLY

- 1.Rent
- 2.Food
- 3.Transport
- 4.Cell phone bill
- 5.Entertainment
- 6.Beauty products
- 7.Clothes,accessories and shoes
- 8.Influence of media /advertising

► OBJECTIVES

- To analysis the various modes of saving habit among college students.
- To find out the spending pattern among college students.
- To identify the saving and spending status of the college students.
- To know how to handle all of the yours finances, from budgeting to investing, to saving and setting goals.
- To study their budgeting plans.
- Consequently, the saving habits of youth have experienced a significant decline over the years.
- And to examine whether this response changes as they make progress in their future.

► SUGGESTIONS

- ❑ Students should cultivate their habit of saving.
- ❑ Students should invest their saving in to productive channels like bank, post office.
- ❑ Students should consult their parents for budgeting before spending.
- ❑ Students are requested to spend more money in studies.

► CONCLUSION

The study conducted on “A Study on banking habits in college youth ”was undertaken to know the spending and saving habits of college students. It was found that most of our respondents saved less then they spend but their spending avenues are different. Most of the students have saving and they know about the importance of savings. Students commonly prefer saving bank account as their saving avenues. Students save for their emergency situation, from the study on spending pattern of students, they are spending higher amount in transportation and studies.

► RESPONSES OF THE STUDENTS

- ✓ I put money aside regularly for the future.
- ✓ To save, I always follow a carefully monthly budget.
- ✓ I always have money available in the event of an emergency.
- ✓ I always talk about money management with my parents.it is good when my parents control my spending.
- ✓ I can prepare my weekly budget.
- ✓ To save to achieve specific goals,and reduce my expenditure.

► **HEALTHY FINANCIAL HABITS FOR COLLEGE STUDENTS**

There are so many things college students need to learn and one of the most important topics, actually used every day, is financial management. so much of our life is affected by credit. While some parents may try to protect their children from credit card usage, it may be a good idea to not avoid the unavoidable and start the conversation earlier rather than later. With proper guidance, planning and budgeting –credit responsibility can be one of the most beneficial things you teach your children. So....let's start the conversation.

▶ SOURCES OF BANKING SAVING HABITS

- ❖ ATM
- ❖ BANK
- ❖ INTERNET BANKING
- ❖ INVESTMENT
- ❖ SAVING
- ❖ HABIT

THANK YOU EVERYONE...!

