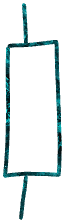
Candle Stick

Negative Positive

Candle Candle



Upper wick

Upper

wick

Body of Body of the candle

The

candle

Lower

Wick Lower Wick

A Candle which opens at the bottom is +ve Candle



A Candle which opens at top is -ve Candle







Candle Stick Pattern is graphical representation which help in technical analysis

Time Frame:

We have different time frames for different trading styles.

1 min

3 min

5 min

15 min

30 min

60 min

4 hrs

1 Day

1 Week

1 Month

1 min & 5 min , can be used for momentum traders

5 min & 15 min , for Day trader /Scalepers and momentum traders

First 45 mins should trade with 1 min & 5 min time frame as the market will be very volatile.

Market cycle with respect to timings

1st half – 9.15 to 10.20 - very volatile

2nd half – 10.30 to 12.30 – side ways market ( try to avoid as we might end up in booking loss)

3rd half – 1.30 to 3.30 trending market.

Candle Stick Pattern:

If a hammer candlestick is formed , in downtrend its an indication of trend reversal.

We can initiate a buy and stop loss at the end of the

Hammer.



An inverted Hammer is formed in up trend then its indication of trend reversal.

We can Initiate a sell .



A wing candle will always give an opposite indication. We should not trust that candle.





Candle which has its open and high at same level indicates a sell.Its a open high candle.





Candle which has its open and low at the same level it’s a buy indication.Its a open low candle.



