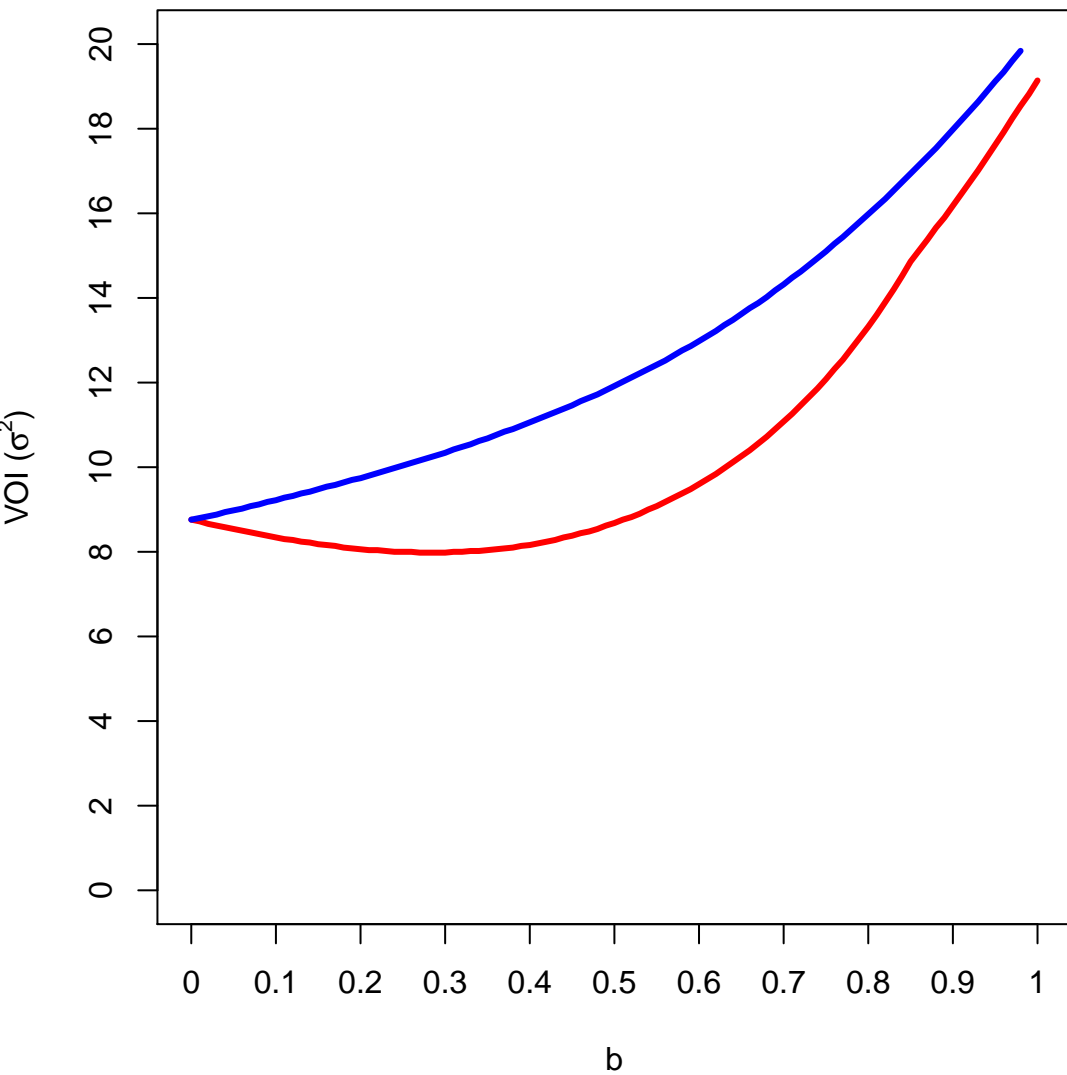


Figure 13. $\Delta = 1.5$

(a) Firms' Strategic Choices



(b) Socially Efficient Strategies

