

Sifan Xue

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Office Contact Information

Julis Romo Rabinowitz Building
Department of Economics
Princeton University
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Graduate Studies

Princeton University	<i>2018-present</i>
PhD Candidate in Economics	
Expected Completion Date: June 2024	

REFERENCES

Professor Ezra Oberfield Department of Economics Princeton University 609-258-3846 edo@princeton.edu	Professor Mark Aguiar Department of Economics Princeton University 609-258-4006 maguiar@princeton.edu
Professor Gene Grossman Department of Economics Princeton University 609-258-4823 grossman@princeton.edu	Professor Richard Rogerson Department of Economics Princeton University 609-258-4839 rdr@princeton.edu

Prior Education

Fudan University	<i>2013-2018</i>
B.A. in Economics	
Massachusetts Institute of Technology	<i>2016-2017</i>
Visiting Undergraduate	

Fields

PRIMARY	International Trade
SECONDARY	Macroeconomics

Job Market Paper

“Trade Wars with FDI Diversion.” 2023.

This paper studies the significant role of foreign direct investment (FDI) responses in shaping the outcomes of trade policies, as exemplified by the China-US trade war. Using the Trump tariffs, I show that FDI diversion — where countries with greater potential to substitute for Chinese exports to the US experience higher FDI growth — accounts for a large part of export responses, and that the elasticities of FDI diversion are highly heterogeneous. I build a multi-country general equilibrium model incorporating both trade and FDI diversion and use it to evaluate the impact of the Trump tariffs. The analysis highlights how FDI diversion leads to profit shifting, generating large aggregate and distributional welfare implications. Moreover, heterogeneous bilateral FDI elasticities are important to account for the pattern of FDI diversion and the quantitative effects of the Trump tariffs.

Working Papers

“Scalable Intangible: to Buy or to Build?” With Anshu Chen, Jihong Song. 2023.

“International Trade, Technology Diffusion, and Economic Growth”. 2023.

Research Experience

2021 Research Assistant to Prof. Ezra Oberfield

Teaching

Princeton ECO 416: Fintech (TA, Fall 2020, 2021)

ECO 461: Entrepreneurial Finance, Private Equity and Venture Capital
(TA, Spring 2020, 2021, 2022)

ECO 494: Chinese Financial and Monetary Systems (TA, Fall 2022, 2023)

Fellowships

Graduate Economics Fellowship, Princeton University *2018–present*

International Economics Section Summer Fellowship, Princeton University *2020–2023*

Languages

Chinese (native), English

Last updated: Oct. 2023