Sifan Xue

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Graduate Studies

Princeton University

2018-present

PhD Candidate in Economics

Expected Completion Date: June 2024

References

Professor Ezra Oberfield Professor Mark Aguiar
Department of Economics Department of Economics
Princeton University Princeton University

609-258-3846 609-258-4006

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Professor Gene Grossman Professor Richard Rogerson Department of Economics Princeton University Princeton University

609-258-4823 609-258-4839 grossman@princeton.edu rdr@princeton.edu

Prior Education

Fudan University 2013-2018

B.A. in Economics

Massachusetts Institute of Technology 2016-2017

Visiting Undergraduate

Fields

Primary International Trade

SECONDARY Macroeconomics

Job Market Paper

"Trade Wars with FDI Diversion." 2023.

I study the impacts of trade policies on trade and welfare by connecting foreign direct investment (FDI) to trade, as highlighted by the China-US trade war. Using the Trump tariffs, I show that countries with greater potential to substitute for Chinese exports to the US also experience higher FDI growth, which I term as FDI diversion. Such FDI diversion is associated with about 27% of export growth to the US due to the Trump tariffs for a country on average. I document the large heterogeneity of FDI responses that can be partly explained by observable country characteristics. I build a multi-country general equilibrium model with two main features and quantitatively evaluate the Trump tariffs. First, FDI diversion due to trade policies leads to profits shifting and changes the producers' productivity distribution, bringing large aggregate and distributional welfare implications. Second, heterogeneous FDI elasticity is important to account for the pattern of FDI diversion and the quantitative effects of the Trump tariffs.

Working Papers

"Scalable Intangible: to Buy or to Build?" With Anshu Chen, Jihong Song. 2023.

Research Experience

2021 Research Assistant to Prof. Ezra Oberfield

Teaching

Princeton ECO 416: Fintech (TA, Fall 2020, 2021)

ECO 461: Entrepreneurial Finance, Private Equity and Venture Capital (TA, Spring 2020, 2021, 2022)

ECO 494: Chinese Financial and Monetary Systems (TA, Fall 2022, 2023)

Fellowships

Graduate Economics Fellowship, Princeton University

2018-present

International Economics Section Summer Fellowship, Princeton University

2020-2023

Languages

Chinese (native), English

Last updated: Oct. 2023