Sifan Xue

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Graduate Studies

Princeton University

2018-present

PhD Candidate in Economics

Expected Completion Date: June 2024

References

Professor Ezra Oberfield Professor Mark Aguiar
Department of Economics Department of Economics
Princeton University Princeton University

609-258-3846 609-258-4006

edo@princeton.edu maguiar@princeton.edu

Professor Gene Grossman Professor Richard Rogerson Department of Economics Princeton University Princeton University

609-258-4823 609-258-4839 grossman@princeton.edu rdr@princeton.edu

Prior Education

Fudan University 2013-2018

B.A. in Economics

Massachusetts Institute of Technology 2016-2017

Visiting Undergraduate

Fields

Primary International Trade

SECONDARY Macroeconomics

Job Market Paper

"Trade Wars with FDI Diversion." 2023.

I examine the significant role of foreign direct investment (FDI) responses in shaping the outcomes of trade policies, as exemplified by the China-US trade war. Using the Trump tariffs, I show that FDI diversion – where countries with greater potential to substitute for Chinese exports to the US experience higher FDI growth – accounts for a large part of export responses, and that the elasticities of FDI diversion are highly heterogeneous. I build a multi-country general equilibrium model incorporating both trade and FDI diversion, and use it to evaluate the impact of the Trump tariffs. The analysis highlights how FDI diversion leads to profit shifting, bringing large aggregate and distributional welfare implications. Moreover, heterogeneous bilateral FDI elasticities are important to account for the pattern of FDI diversion and the quantitative effects of the Trump tariffs.

Working Papers

"Scalable Intangible: to Buy or to Build?" With Anshu Chen, Jihong Song. 2023.

"International Trade, Technology Diffusion, and Economic Growth". 2023.

Research Experience

2021 Research Assistant to Prof. Ezra Oberfield

Teaching

Princeton ECO 416: Fintech (TA, Fall 2020, 2021)

ECO 461: Entrepreneurial Finance, Private Equity and Venture Capital

(TA, Spring 2020, 2021, 2022)

ECO 494: Chinese Financial and Monetary Systems (TA, Fall 2022, 2023)

Fellowships

Graduate Economics Fellowship, Princeton University

2018-present

International Economics Section Summer Fellowship, Princeton University

2020-2023

Languages

Chinese (native), English

Last updated: Oct. 2023