

Dow drops nearly 550 points, sending its two-day loss total to nearly 1,400 points

Notes & Cues:	Article: <p>U.S. markets suffered deeper losses Thursday, following on a global rout as investors lost their nerve over rising U.S. interest rates and fresh worries about an economic slowdown.</p> <p>Concerns about U.S.-China ties weighed heavily, too. U.S. markets rebounded briefly after it was announced that President Donald Trump would meet with Chinese leader Xi Jinping at next month's G-20 summit in Buenos Aires to discuss the intensifying trade issues.</p> <p>The Dow Jones industrial average ended the day down 2.1 percent, or 546 points, to 25,052. It pushed the two-day loss to nearly 1,400 points.</p> <p>Ivan Feinseth, an analyst with Tigress Financial, was optimistic about the strength of the economy and called the sell-off an "incredible buying opportunity."</p> <p>"Any kind of softening of the tensions with China would be a huge catalyst for the market," Feinseth said.</p> <p>After the Dow dropped 832 points Wednesday, one of the worst sell-offs since February, Trump strongly criticized the Fed for tightening rates, again signaling that he wanted interest rates to remain low.</p> <p>"The Fed is making a mistake. They're so tight. I think the Fed has gone crazy," he told reporters while traveling in Pennsylvania on Wednesday. "It's a correction that we've been waiting for, for a long time. But I really disagree with what the Fed is doing, OK?"</p> <p>The real litmus test will be how the markets react to third-quarter earnings reports over the next few weeks, and how the retail market delivers for the holiday season, said Howard Silverblatt, a senior analyst with S&P Dow Jones Indices.</p> <p>"Volatility and concern is high," Silverblatt said. "Hopefully earnings will take us away, and we can focus on the fundamentals."</p>
Summary:	