

Form 133 - Electronic Version
Well Activity Report

Beginning Date: 05/23/2007 Ending Date: 05/26/2007

REPORT IS NOT TO EXCEED 7 DAYS(1 WEEK) IN DURATION

GENERAL INFORMATION

| | | | | | |
|--|------------------------|---------------------|-----------------------------------|--|--------------------|
| 1. API WELL NO.(10 Digits) 60-807-40286 | | | 2. OPERATOR NAME Talos ERT LLC | | |
| 3. WELL NAME 002 | 4. SIDETRACK NO. 00 | 5. BYPASS NO. 00 | 6. CONTACT NAME Delcambre J | | |
| 7. RIG NAME OR PRIMARY UNIT(e.g. Wireless Unit, Coil Tubing Unit, etc.) T.O. AMIRANTE | | | 8. WATER DEPTH | | 9. ELEVATION AT KB |

10. CURRENT WELLCORE INFORMATION

| SURFACE | | | BOTTOM | | | | | | |
|---------------------|-----------------|------------------|---------------------|-----------------|------------------|-----|--------|-----------------------|---------------------------|
| LEASE NO. G26664 | AREA NAME GB | BLOCK NO. 506 | LEASE NO. G26664 | AREA NAME GB | BLOCK NO. 506 | | | | |
| WELLCORE | START DATE | TD DATE | OP STATUS | END DATE | MD | TVD | MW PPG | LAST BOP TEST DATE | LAST BOP TEST PRESSURE |
| | | | | | | | | | LOW |
| 00 | | | PND | | | | 0 | | |

11. WELLCORE HISTORICAL INFORMATION

| | | | | | | |
|----------|--------------|------------|---------|---------------|----------|-----------|
| WELLCORE | BOTTOM LEASE | START DATE | TD DATE | PLUGBACK DATE | FINAL MD | FINAL TVD |
|----------|--------------|------------|---------|---------------|----------|-----------|

There is no wellcore historical information available.

12. CASING/LINER/TUBING RECORD

| TUBULAR TYPE | HOLE SIZE (IN) | SIZE (IN) | WEIGHT (#/FEET) | GRADE | TEST PRESSURE (psi) | SHOE TEST (EMW) | SETTING DEPTH (MD) | CEMENT QUANTITY (Cubic Feet) | |
|--------------|----------------|-----------|--------------------|-------|------------------------|-----------------|--------------------|---------------------------------|--|
| | | | | | | | LOW | HIGH | |

There are no casing/liner/tubing records available.

13. OPEN HOLE TOOLS, MUDLOGS, AND DIRECTIONAL SURVEYS

| | | | | | |
|-----------------|------------------------------|---------------------|----------------|--------------------|--------|
| SERVICE COMPANY | DATE OPERATIONS COMPLETED | TOOL LOGGING METHOD | LOG TOOL CODES | INTERVAL DEPTH(MD) | |
| | | | | TOP | BOTTOM |

NO LOGGING

14. IDENTIFY OTHER OPEN HOLE DATA COLLECTED

| | | | | | | | | |
|--------------------|-----|----|---------------|-----|----|------------------|-----|----|
| VELOCITY SURVEYS | YES | NO | PALEO SAMPLES | YES | NO | SIDEWALL SAMPLES | YES | NO |
| CONVENTIONAL CORES | | | LITHO SAMPLES | | | GEOCHEM SAMPLES | | |

15. WELL ACTIVITY SUMMARY

05-23-07: 2100 hrs rig under tow from Remington's GB 506 #1 location to GB 506 #2 location.

05-24-07: 0000 hrs rig on locaiton. Began putting out anchors.

05-25-07: Shut-down anchor setting ops due to weather. High winds and seas. 0800 hrs, continued setting anchors.

05-26-07: Continued to set out anchors. 0200 hrs shut-down anchor setting due to weather, high winds and seas. 1430 hrs began setting out anchors. Present Ops: setting out anchors.