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Defining a Dash web application for portfolio optimization analysis. The application allows users to input ticker symbols and specify a risk preference to analyze and visualize the optimal portfolio allocation and other related metrics.

The application features the following components:

- 1. **External Stylesheets**: Uses external stylesheets for theming and font styling.
- 2. **Layout**:
 - **Header**: Displays the title of the dashboard.
 - **Trending Tickers Section**: Shows trending tickers and their associated rectangles.
- **Ticker Input and Risk Preference Section**: Allows users to input ticker symbols, adjust a risk preference slider, and submit the data.
 - **Key Statistics Table**: Displays key financial statistics for the provided tickers.
 - **Efficient Frontier Graph**: Visualizes the efficient frontier for the portfolio.
 - **Portfolio Pie Chart**: Shows the optimal portfolio allocation in a pie chart.
- **Weight Adjustment Section**: Allows users to adjust asset weights and submit new weights.

Callbacks:

- 1. **`update_key_stats_table`**:
- **Inputs**: Triggered by the submit button click and inputs from ticker symbols and risk preference.
- **Outputs**: Updates the key statistics table, error messages, and stores relevant
- **Function**: Processes the ticker inputs, checks validity, retrieves key statistics, and prepares data for further analysis.
- 2. **`update_output`**:
- **Inputs**: Triggered by the submit button click and includes data from storage components and ticker inputs.
- **Outputs**: Updates the efficient frontier graph, pie chart, and weight sliders based on the provided tickers and risk preference.
- **Function**: Calculates the efficient frontier, optimal portfolio, and other metrics. Updates the UI components with the calculated data.
- 3. **`update efficient frontier`**:
- **Inputs**: Triggered by the submit new weights button click and includes ticker symbols, adjusted weights, risk preference, and existing figure data.
- **Outputs**: Updates the efficient frontier graph with both the optimal and manually adjusted portfolios. Provides updated return and standard deviation information.
- **Function**: Processes user-adjusted weights, recalculates the efficient frontier, and updates the visualization to reflect the adjusted portfolio.

Notes:

- The application uses Plotly for interactive visualizations and Dash components for the user interface.
- Data handling includes downloading and processing financial data, calculating statistical measures, and performing portfolio optimization.

To run the application, execute this script directly. The server will start in debug mode, and the application will be accessible through a web browser.

```
'padding': '25px',
                     'font-size': '28px',
                     'font-weight': 'bold',
                     'color': 'white',
                     'font-family': 'Lato, sans-serif'
                }),
                html.Div(generate ticker rectangles(), style={
                     'display': 'flex',
                     'flexWrap': 'wrap',
                     'justifyContent': 'center'
                })
            ],
            style={
                'background-color': 'rgba(51, 51, 51, 0.4)',
                'border-radius': '15px',
                'padding': '20px',
                'margin': '10px',
                'width': '100%',
                'height': '95%',
                'display': 'flex',
                'flexDirection': 'column',
                'justifyContent': 'center',
                'alignItems': 'center'
            }
        )
    ],
    width=6, style={'margin-left': '25px', 'margin-right': '5px'}
),
        dbc.Col([
            html.Div(
                style={
                     'background-color': 'rgba(51, 51, 51, 0.4)',
                     'border-radius': '15px',
                    'padding': '20px',
                     'margin': '10px',
                     'width': '100%',
                     'height': '95%'
                },
                children=[
                    html.Div(id='initial-message', children="Please enter at least one
ticker and specify the risk preference", style={'text-align': 'center', 'font-size':
'28px','color': 'white', 'padding': '20px', 'fontFamily': 'Lato, sans-serif', 'font-
weight': 'bold'}),
                    html.Div([
                        dcc.Input(id=f'ticker-input-{i}', type='text', placeholder=f'Ticker
{i+1}', style={'margin-bottom': '10px', 'fontFamily': 'Lato', 'text-align': 'center'}) for
i in range(5)
                         ], style={
                             'display': 'flex',
                             'flex-direction': 'column',
                             'align-items': 'center',
                             'margin-top': '20px'
                             }),
                    html.Div([
                        dcc.Slider(
                            id='risk-slider',
                            min=0,
                            max=100,
                            step=1,
                            marks={0: 'Low', 50: 'Moderate', 100: 'High'},
                        ),
                        html.Div(id='slider-output', style={'text-align': 'center',
'padding': '10px', 'fontFamily': 'Lato'}),
                        dcc.Store(id='risk-preference-store', data=50)
                    ], style={
                         'maxWidth': '400px',
```

```
'margin': '0 auto',
                         'width': '100%',
                         'padding-top': '20px'
                    }),
                    html.Div([
                        dbc.Button('Submit', id='submit-button', n clicks=0,
color='primary', style={'margin': '10px'}),
                    ], style={
                         'text-align': 'center',
                         'padding-top': '20px'
                    }),
                    html.Div(id='error-message-ticker', style={'text-align': 'center',
'padding': '20px', 'fontFamily': 'Lato'})
            )
        ], width=5, style={'margin-left': '25px'})
    ]),
    html.Div(
    [
        html.H2(
            "Key Statistics of Selected Tickers",
            style={'font-weight': 'bold', 'text-align': 'center', 'color': 'white'}
        dcc.Loading (
            id="loading-key-stats",
            type="default",
            children=dash_table.DataTable(
                id='key-stats-table',
                columns=[
                    {"name": "Ticker", "id": "Ticker"},
                    {"name": "Market Cap", "id": "Market Cap"},
                    {"name": "Trailing P/E", "id": "Trailing P/E"},
                    {"name": "PEG Ratio", "id": "PEG Ratio"},
                    {"name": "Price/Sales", "id": "Price/Sales"},
                    {"name": "Enterprise Value", "id": "Enterprise Value"},
                    {"name": "EV/Revenue", "id": "EV/Revenue"}
                ],
                data=[],
                style_table={'height': '200px', 'overflowY': 'auto', 'backgroundColor':
'transparent'},
                style cell={
                    'backgroundColor': 'transparent',
                    'color': 'white',
                    'border': 'none',
                    'fontFamily': 'Lato, sans-serif',
                    'text-align': 'center',
                    'color': '#00ffff',
                    'font-size': '20px'
                },
                style header={
                    'backgroundColor': 'transparent',
                    'color': '#00ffff',
                    'border': 'none',
                    'font-weight': 'bold'
                },
                tooltip data=[],
                tooltip duration=None,
                tooltip header={
                    col: {'value': TOOLTIP TEXT[col], 'type': 'markdown'} for col in
TOOLTIP TEXT
            )
        )
    ],
    style={
        'backgroundColor': 'rgba(51, 51, 51, 0.4)',
        'borderRadius': '15px',
```

```
'padding': '20px',
        'margin-left': '40px',
        'margin-right': '40px',
   }
),
   dcc.Loading(
        id="loading-efficient-frontier",
        type="default",
        children=html.Div(
            dcc.Graph (
                id='efficient-frontier1',
                style={'backgroundColor': 'transparent', 'padding': '20px'}
            ),
            style={
                'backgroundColor': 'rgba(51, 51, 51, 0.4)',
                'borderRadius': '15px',
                'padding': '20px',
                'margin': '10px',
                'margin-left': '40px',
                'margin-right': '40px'
        )
   ),
    dcc.Store(id='combined-data-store'),
    dcc.Store(id='data-store', data={}),
    dcc.Store(id='young-tickers-store', data={}),
    dcc.Store(id='invalid-tickers-store', data={}),
   html.Div(id='optimal-return-info', style={'fontFamily': 'Lato'}),
   html.Div(id='optimal-stddv-info', style={'fontFamily': 'Lato'}),
   html.Div(id='adjusted-return-info', style={'fontFamily': 'Lato', 'textAlign':
'center'}),
   html.Div(id='adjusted-stddv-info', style={'fontFamily': 'Lato', 'textAlign':
'center'}),
   html.Div([
        dbc.Row([
            dbc.Col(
                dcc.Loading (
                    id="loading-pie-chart",
                    type="default",
                    children=dcc.Graph(
                        id='portfolio-pie-chart',
                        style={'padding': '20px', 'backgroundColor': 'rgba(0,0,0,0)'}
                    ),
                ),
                width=6,
                style={'margin-left': '25px', 'margin-right': '5px', 'border-radius':
'15px', 'background-color': 'rgba(51, 51, 51, 0.4)', 'padding': '20px'}
            ),
            dbc.Col(
                html.Div([
                    html.P("Please adjust asset weights if needed", style={'fontFamily':
'Lato', 'font-size': '20px', 'color': 'white', 'textAlign': 'center', 'margin-bottom':
'10px'}),
                    html.Div(id='weight-sliders', style={'padding': '20px',
'backgroundColor': 'rgba(0,0,0,0)'}),
                    dbc.Row(
                        dbc.Button('Submit new weights', id='submit-button2', n clicks=0,
color='secondary', style={'margin': '10px', 'width': 'auto'}),
                        justify='center'
                    html.Div(id='weight-error-message', style={'text-align': 'center',
'color': 'red', 'margin-top': '10px'}) # Add this line
                    ]),
                width=5,
                style={'margin-left': '25px', 'border-radius': '15px', 'background-color':
'rgba(51, 51, 51, 0.4)', 'padding': '20px'}
                ),
```

```
], style={'padding': '20px'}),
       html.Div(id='sliders-output', style={'fontFamily': 'Lato', 'textAlign': 'center',
'marginTop': '20px'})
   ])
])
@app.callback(
    [Output('key-stats-table', 'data'),
    Output ('error-message-ticker', 'children'),
    Output ('data-store', 'data'),
    Output ('invalid-tickers-store', 'data'),
    Output('young-tickers-store', 'data'),
    Output('risk-preference-store', 'data')],
    [Input('submit-button', 'n clicks')],
    [State(f'ticker-input-{i}', 'value') for i in range(5)] + [State('risk-slider',
'value')],
   prevent_initial call=True
def update_key_stats_table(n_clicks, *args):
    Updates the key statistics table based on the tickers provided by the user.
    This function processes the input tickers, checks for validity, and retrieves key
    for the valid tickers. It returns the key statistics data, error messages (if any), and
   relevant data for storage.
        n clicks (int): Number of clicks on the submit button. Used to trigger the update.
        *args: Variable length argument list for ticker inputs and risk preference. The last
argument
               is expected to be the risk preference, and the preceding arguments are ticker
symbols.
   Returns:
        tuple: A tuple containing the following elements:
            - key stats data (list): A list of dictionaries with ticker symbols and their
key statistics.
            - error message (str): An error message string if tickers are invalid or if none
are provided.
            - data json (str): A JSON string containing the combined data.
            - invalid tickers json (str): A JSON string containing the list of invalid
tickers.
            - young tickers json (str): A JSON string containing the list of tickers with
insufficient data.
            - risk preference json (str): A JSON string containing the risk preference.
    tickers = [ticker for ticker in args[:-1] if ticker]
   risk preference = args[-1]
   if n clicks > 0 and not tickers:
       return [], "Please enter at least one ticker.", [], [], []
   if not tickers:
       return [], "", [], [], []
    data, young tickers, invalid tickers = download data fillna(tickers, start date="2023-
01-03", end date=datetime.today()-timedelta(days=1))
   if invalid tickers:
       return [], f"Ticker is invalid: {', '.join(invalid tickers)}", [], [], []
    if young tickers:
       return [], f"Ticker has too little available information to be used: {',
'.join(young tickers)}", [], [], []
```

```
if not data.empty:
        key_stats = get_key_statistics(data.columns)
        key stats data = [
            {"Ticker": ticker, **stats} for ticker, stats in key stats.items()
    else:
        key stats data = []
    return (
        key stats data,
        html.Span(f'Risk Preference: {risk preference:.2f}%', style={'color': 'white'}),
        data.to_json(), # Convert combined data to JSON for storage
        json.dumps(invalid tickers),
        json.dumps(young tickers),
        json.dumps(risk preference)
    )
# Second Callback: update output
@app.callback(
    [Output('slider-output', 'children'),
    Output ('efficient-frontier1', 'figure', allow duplicate=True),
    Output ('optimal-return-info', 'children'),
    Output('optimal-stddv-info', 'children'),
     Output ('portfolio-pie-chart', 'figure'),
    Output ('weight-sliders', 'children'),
    Output('combined-data-store', 'data')],
    [Input('submit-button', 'n_clicks'),
    Input('data-store', 'data'),
    Input('invalid-tickers-store', 'data'),
    Input('young-tickers-store', 'data'),
    Input('risk-preference-store', 'data')],
    [State(f'ticker-input-{i}', 'value') for i in range(5)],
    prevent initial call=True
def update_output(n_clicks, data_json, invalid_tickers_json, young_tickers_json,
risk preference json, *args):
    ,, ,, ,,
    Updates the output components of the dashboard based on the tickers and risk preference.
    This function calculates the efficient frontier, optimal portfolio, and other relevant
metrics
    based on the tickers and risk preference provided. It updates the graph, pie chart, and
weight sliders
   accordingly.
   Args:
        n clicks (int): Number of clicks on the submit button. Used to trigger the update.
        data json (str): JSON string containing the combined data for selected tickers.
        invalid tickers json (str): JSON string containing the list of invalid tickers.
        young tickers json (str): JSON string containing the list of tickers with
insufficient data.
        risk preference json (str): JSON string containing the user's risk preference.
        *args: Variable length argument list for ticker inputs.
    Returns:
        tuple: A tuple containing the following elements:
            - slider output (str): Text representation of the risk preference.
            - fig (dict): A Plotly figure dictionary representing the efficient frontier
graph.
            - optimal_return_info (str): Text displaying the optimal portfolio's expected
return.
            - optimal stddv info (str): Text displaying the optimal portfolio's standard
deviation (risk).
            - pie chart (dict): A Plotly figure dictionary representing the portfolio
allocation pie chart.
            - weight sliders (list): A list of Dash components for adjusting asset weights.
            - combined_data_json (str): A JSON string containing the combined data
```

```
including forecasts.
   tickers = [ticker for ticker in args if ticker]
   risk_preference = json.loads(risk_preference_json) / 100
   print(risk preference)
   if not tickers:
       return "", {}, "", "", {}, [], pd.DataFrame()
   data = pd.read_json(StringIO(data_json))
   invalid_tickers = json.loads(invalid_tickers_json)
   young_tickers = json.loads(young_tickers_json)
   forecasted data, arima params = forecast arima(data)
   combined data = pd.concat([data, forecasted data], axis=0)
   daily returns = calculate daily returns(combined data)
   mean_returns, corr_matrix, cov_matrix = calculate_statistics(daily_returns)
   optimal portfolio = optimize portfolio(mean returns, cov matrix,
risk_preference=risk_preference)
   num assets = len(mean returns)
   num steps = 17
   weights range = np.linspace(0, 1, num steps)
   weights grid = np.array(list(product(weights range, repeat=num assets)))
   valid_weights = weights_grid[np.isclose(weights_grid.sum(axis=1), 1)]
   num portfolios = len(valid weights)
   results = np.zeros((3, num portfolios))
   weight array = np.zeros((num portfolios, num assets))
   for i, weights in enumerate (valid weights):
       portfolio return, portfolio stddev = portfolio performance (weights, mean returns,
cov_matrix)
       results[0, i] = portfolio return * 100
       results[1, i] = portfolio stddev * 100
       results[2, i] = portfolio return / portfolio stddev
       weight array[i, :] = weights
   trace1 = go.Scatter(
       x=results[1, :],
       y=results[0, :],
       mode='markers',
       marker=dict(
           color=results[2, :],
           colorscale='Viridis',
           showscale=True,
           size=5
       ),
       text=[f"Weights: {', '.join([f'{ticker}: {weight * 100:.2f}%' for ticker, weight in
hoverinfo='text'
   fig = go.Figure(data=[trace1])
   optimal weights = optimal portfolio.x
   optimal return, optimal stddev = portfolio performance(optimal weights, mean returns,
cov matrix)
   optimal_return *= 100
   optimal stddev *= 100
   trace2 = go.Scatter(
       x=[optimal stddev],
       y=[optimal return],
       mode='markers',
       marker=dict(color='red', size=20, line=dict(color='black', width=2)),
       showlegend=False,
```

```
hovertext=f"Optimal Weights: {', '.join([f'{ticker}: {weight * 100:.2f}%' for
ticker, weight in zip(tickers, optimal weights)])}",
       hoverinfo='text'
    )
    fig.add trace(trace2)
    for ticker in tickers:
        # Calculate returns and stddev for 100% allocation to this asset
        single asset weights = np.zeros(len(tickers))
        single asset weights[tickers.index(ticker)] = 1.0
        single_asset_return, single_asset_stddev =
portfolio performance(single asset weights, mean returns, cov matrix)
        single asset return *= 100
        single asset stddev *= 100
        # Add trace for this point
        fig.add trace(go.Scatter(
            x=[single asset stddev],
            y=[single asset return],
            mode='markers',
            marker=dict(color='green', size=12, line=dict(color='black', width=2)),
            name=f'100% {ticker}',
            showlegend=True,
            hovertext=f"100% {ticker}",
            hoverinfo='text'
        ))
    fig.update layout(
    title={
        'text': 'Efficient Frontier with Optimal Portfolio',
        'x': 0.5,
        'font': {
            'size': 30,
            'family': 'Lato',
            'weight': 'bold'
    },
    xaxis={
            'text': 'Portfolio Risk (Standard Deviation %)',
            'font': {
                'family': 'Lato',
                'weight': 'bold',
                'size': 20
            }
        }
    },
    yaxis={
        'title': {
            'text': 'Portfolio Return %',
            'font': {
                'family': 'Lato',
                'weight': 'bold',
                'size': 20
            }
        }
    },
    showlegend=False,
    template='plotly_dark'
    colors = ['#00FFFF', '#7FFFD4', '#76EEC6', '#66CDAA', '#458B74']
    pie chart = go.Figure(
    data=[go.Pie(
        labels=tickers,
```

```
hole=0.7
        values=[round(weight * 100, 1) for weight in optimal weights],
        hoverinfo='label+percent',
        textinfo='percent',
        marker=dict(colors=colors)
    ) ]
)
    pie chart.update layout(
    title={
        'text': 'Optimal Portfolio Weights',
        'x': 0.5,
        'font': {
            'size': 30,
            'family': 'Lato',
            'weight': 'bold'
    },
    legend={
        'font': {
            'family': 'Lato',
            'size': 20,
            'weight': 'bold'
        }
    },
    template='plotly dark'
)
    sliders = [html.Div([
        html.Label(ticker),
        dcc.Slider(
            id={'type': 'weight-slider', 'index': i},
            max=100,
            step=1,
            value=round(weight * 100, 1),
            marks={i: f'{i}%' for i in range(0, 101, 10)}
        ),
        html.Div(id={'type': 'sliders-output', 'index': i})
    ]) for i, (ticker, weight) in enumerate(zip(tickers, optimal weights))]
    return (
        "",
        fig,
        html.Div(f'Optimal Portfolio Return: {optimal return:.2f}%', style={'textAlign':
'center', 'color': 'white'}),
        html.Div(f'Optimal Standard Deviation: {optimal stddev:.2f}%', style={'textAlign':
'center', 'color': 'white'}),
        pie chart,
        sliders,
        combined data.to json()
    )
@app.callback(
    [Output('sliders-output', 'children', allow duplicate=True),
     Output('efficient-frontier1', 'figure'),
     Output ('adjusted-return-info', 'children'),
     Output ('adjusted-stddv-info', 'children'),
     Output('weight-error-message', 'children')],
    [Input('submit-button2', 'n_clicks')],
    [State(f'ticker-input-{i}', 'value') for i in range(5)] + [State({'type': 'weight-
slider', 'index': ALL}, 'value')] + [State('risk-slider', 'value')] + [State('efficient-
frontier1', 'figure')] +
    [State('combined-data-store', 'data')],
    prevent initial call=True
)
def update efficient frontier(n clicks, *args):
```

```
Updates the efficient frontier graph with both optimal and manually adjusted portfolios.
    This function processes the user input for tickers, adjusted weights, risk preference,
and
    existing figure, and updates the efficient frontier graph to include the adjusted
portfolio.
    It also calculates and returns the adjusted return and standard deviation, and handles
   related to invalid weights.
   Args:
       n_clicks (int): Number of clicks on the submit button. Used to trigger the update.
        *args: Variable length argument list containing:
            - Ticker symbols (up to 5) as strings.
            - Adjusted weights for the tickers as a list of floats.
            - Risk preference as a float, which is converted to a percentage.
            - Existing figure dictionary representing the current state of the efficient
frontier graph.
            - Combined data in JSON format for calculating returns and statistics.
   Returns:
        tuple: A tuple containing the following elements:
            - error message (str): An error message if the sum of weights is not equal to
100%.
            - updated figure (go. Figure): A Plotly figure dictionary representing the
updated efficient frontier graph.
            - adjusted return info (html.Div): HTML element displaying the adjusted
portfolio return.
            - adjusted stddev info (html.Div): HTML element displaying the adjusted
portfolio standard deviation.
            - additional info (str): Additional information or error messages related to the
adjusted weights.
   Notes:
       - If the sum of the adjusted weights is not equal to 100, an error message is
        - If the weights are valid, the function calculates and visualizes the adjusted
portfolio on the efficient frontier.
   tickers = [ticker for ticker in args[:5] if ticker]
   adjusted weights = args[5]
   risk preference = args[-3] / 100
   existing_figure_dict = args[-2]
    combined data json = args[-1]
    combined data = pd.read json(StringIO(combined data json))
    normalized adjusted weights = np.array(adjusted weights) / 100
   existing figure = go.Figure(existing_figure_dict)
   if np.sum(normalized adjusted weights) != 1:
       return "The sum of weights should be equal to 100", existing_figure, "Adjusted
return info is not available due to invalid weights.", "Adjusted standard deviation info is
not available due to invalid weights.", "Sum of weights should be equal to 100." # Update
this line
    daily_returns = calculate_daily_returns(combined_data)
   mean returns, , cov matrix = calculate statistics(daily returns)
    adjusted_return, adjusted_stddev = portfolio_performance(normalized_adjusted_weights,
mean returns, cov matrix)
    adjusted return *= 100
    adjusted_stddev *= 100
    trace adjusted = go.Scatter(
       x=[adjusted stddev],
       y=[adjusted_return],
```

```
mode='markers',
        marker=dict(color='blue', size=17, line=dict(color='black', width=2)),
        showlegend=False,
        hovertext=f"Adjusted Weights: {', '.join([f'{ticker}: {normalized_adjusted_weight *
100:.2f}%' for ticker, normalized adjusted weight in zip(tickers,
normalized adjusted weights)])}",
        hoverinfo='text'
   )
    existing figure.add trace(trace adjusted)
    existing_figure.update_layout(
       title={
        'text': 'Efficient Frontier with Optimal and Manually Adjusted Portfolio',
        'x': 0.5,
        'font': {
            'size': 40,
            'family': 'Lato',
            'weight': 'bold'
        } } ,
        xaxis=dict(title='Portfolio Risk (Standard Deviation %)'),
        yaxis=dict(title='Portfolio Return %'),
        showlegend=False,
        template='plotly dark',
        title x=0.5,
        title font=dict(size=24)
   return (
        шп,
        existing figure,
        html.Div(
            f'Adjusted Portfolio Return: {adjusted return:.2f}%',
            style={'textAlign': 'center', 'color': 'white'}
        ),
        html.Div(
            f'Adjusted Standard Deviation: {adjusted stddev:.2f}%',
            style={'textAlign': 'center', 'color': 'white'}
        ),
            # Clear the error message if the weights are valid
    )
if __name__ == '__main__':
   app.run server(debug=True)
```