

Neurofeedback Systems Market is estimated to be US\$ 2051.4 million by 2030 with a CAGR of 7.50% during the forecast period

Neurofeedback Systems Market accounted for US\$ 997.55 million in 2020 and is estimated to be US\$ 2051.4 million by 2030 and is anticipated to register a CAGR of 7.50%. Neurofeedback is defined as positive or negative biofeedback resulting from desired or undesirable brain processes. Several studies on neurofeedback therapy and its usefulness in the treatment of various ailments connected to brain diseases have been undertaken in the last decade. The neurofeedback system can be used to treat a variety of brain disorders, including anxiety, epilepsy, pain, and others. The electroencephalogram (EEG), which is the principal instrument connected to neurofeedback systems, records all of the actions.

The report "**Global Neurofeedback Systems Market, By Application (ADHD, Pain Management, Insomnia, Anxiety Disorder, and Other Diseases) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030**"

Key Highlights:

- In 2020, Explorer is a low-cost tool and neurofeedback system developed by Naxon Labs for professionals in the domains of engineering and information technology, neuroscience, and medicine.

Analyst View:

Due to its alternative and complementary treatment for several brain dysfunctions, rising demand for non-invasive treatment protocols, and increased prevalence of several neurological disorders in recent times, the global neurofeedback systems market is expected to grow at a healthy rate over the forecast period. The market for neurofeedback systems is likely to be fueled by increasing technological advancements in the neurofeedback system and a growing product approval pipeline throughout the forecast period. However, the cost of neurofeedback systems, the time it takes to get results, the short-term advantages, the scarcity of experienced specialists to run the systems, and the absence of clear scientific proof may limit the market's growth over the projection period.

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Key Market Insights from the report:

Global Neurofeedback Systems Market accounted for US\$ 997.55 million in 2020 and is estimated to be US\$ 2051.4 million by 2030 and is anticipated to register a CAGR of 7.50%. The Global Neurofeedback Systems Market is segmented based on application and region.

- Based on Application, Global Neurofeedback Systems Market is segmented into ADHD, Pain Management, Insomnia, Anxiety Disorder, and Other Diseases.

- By Region, the Global Neurofeedback Systems Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Neurofeedback Systems Market:

Brainmaster Technologies, Inc., Mind Media, NeuroCare Group GmbH, Neurobit Systems, BEE Medic, and others are some of the prominent players in this market.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.