Smart Classroom Market is estimated to be US\$ 141.82 billion by 2030 with a CAGR of 8.7% during the forecast period

The report "Global Smart Classroom Market, By Type (Hardware and Software), By Application (Higher Education and K-12), and Region - Global Forecast to 2029" Global smart classroom market is projected to grow from US\$ 62.0 billion in 2020 to US\$ 131.2 billion by 2029. Growing demand for dynamic interactive learning systems across the globe is a key driving factor for the global smart classroom market. In addition, rising number of mobile learning applications and growing adoption of digital and online learning place are expected to boost growth of the global smart classroom market in the near future. Furthermore, growing competition among schools and universities to provide better quality and advanced learning facilities is a factor expected to fuel growth of the global smart classroom market in near the future. Advancements in technology and innovative product development for smart classroom are expected to create lucrative growth opportunities for the market players in the global smart classroom market over the forecast period.

Key Highlights:

• In March 2018, for instance, Apple Inc. has worked on new iPad models, revamped eBooks reader

Key Market Insights from the report:

The global smart classroom market accounted for US\$ 62.0 billion in 2020 and is projected to register a CAGR of 8.7% over the forecast period. The market report has been segmented on the basis of type, application, and region.

- By type, the hardware segment accounted for major revenue share in 2018, owing to their widespread
 use in the educational sector, along with their undisputed benefits in a wide range of educational
 applications.
- By application, the k-12 segment is accounted for major revenue share in 2018 due to its ability to provide smart class content consists of HD education content, which is a combination of 3D/2D, interactive content.
- By region, North America smart classroom market accounted for major revenue share of the global smart classroom market and is further anticipated to maintain its dominance over the forecast period. This is attributed to implementing digital education solutions, extensive investment done by regional governments and prominent players across the region undertaking technological development in the education industry and E-learning in the country in the region. Increasing advance educational technologies, particularly in the U.S. is some major factors expected to support growth of the North America market over the forecast period. The market in Europe is expected to account for secondhighest revenue share in 2019.

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The prominent player operating in the global smart classroom market includes Apple Inc., Microsoft Corporation, IBM Corp., SMART Technologies Inc., Adobe Systems Inc., AT&T Technologies Inc., Blackboard Inc., Cisco Systems Inc., Dell Inc., and D2L Corporation.