

## **Seaweed Extract Market is estimated to be US\$ 6343.41 million by 2030 with a CAGR of 7.5% during the forecast period**

[Seaweed Extract market](#) accounted for US\$ 3272.30 Million in 2020 and is estimated to be US\$ 6343.41 Million by 2030 and is anticipated to register a CAGR of 7.5%. Seaweed is a form of microalgae that grows in the world's coldest oceans. It has been used all throughout the world for millennia, but it is very popular in Asian cuisine, particularly in Japan, China, and Korea. Although seaweed can be used as mulch in the home garden, the extract is more fertile due to the absence of nutrients and other components found on the algae. Dried seaweed is used as a fertilizer, a soil conditioner, and an ingredient in animal feed. Minerals and vitamins in seaweed extract soften, soothe, and minimize inflammation while protecting skin's natural stability.

The report "**Global Seaweed Extract Market, By Type (Powder, Liquid, Flakes and Others), By Source (Red seaweed, Brown seaweed and Green seaweed), By End-User (Food & Beverage, Healthcare, Cosmetics & Personal care, Agriculture & Horticulture and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) – Market Trends, Analysis, and Forecast till 2030**"

### **Key Highlights:**

- In January 2017, Ocean's Halo introduced three new products: chilli lime, dark chocolate strip, organic sushi nori, and Korean BBQ flavoured sheets.
- In Feb 2021, Dyacare, the B2B supplier of seaweed extract, has launched SEAMEGEL, produced from fresh Laminaria digitata in a gel formulation

### **Analyst View:**

The seaweed extract market is likely to grow rapidly over the forecast period. The market is likely to perform well in the near future because to its positive effects on crop growth and quality, such as increased marketable output, extended shelf life, strong, healthy growth, and greater pest and disease resistance. Several studies have shown benefits such as enhanced root development, more dynamic growth, improved tolerance to environmental stress, and less frost damage.

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### **Key Market Insights from the report:**

The global Seaweed Extract market accounted for US\$ 3272.30 Million in 2020 and is estimated to be US\$ 6343.41 Million by 2030 and is anticipated to register a CAGR of 7.5%. The Global Seaweed Extract Market is segmented based on the type, source, end-user, and region.

- By Type, the Global Seaweed Extract Market is segmented into Powder, Liquid, Flakes and Others.
- By Source, the market is segmented in Red seaweed, Brown seaweed and Green seaweed

- By End-User, the Global Seaweed Extract Market is segmented into Food & Beverage, Healthcare, Cosmetics & Personal care, Agriculture & Horticulture and Others.
- By Region, the Global Seaweed Extract Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. North America is expected to dominate the global seaweed extract market.

### **Competitive Landscape:**

The key players operating in the global Seaweed Extract market includes Shigawake Organics Ltd., Ocean Organics, Mycsa AG, Humate (Tianjin) International Limited, Technaflora Plant Products Ltd, Suboneyo Chemicals & Pharmaceuticals P Limited, AlgAran Seaweed Products, Chase Organics, Tagrow Co. Ltd., Quingdao Nanshan Seaweed Co. Ltd., Aveeno Active Naturals, West Coast Marine Bio-Processing Corp.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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