

Brewery Equipment Market is estimated to be US\$ 33.69 billion by 2030 with a CAGR of 5.52% during the forecast period

Brewery equipment includes all type of brewing process, such as malting, mashing and lautering. Growing popularity of beer crops and shifting traditional beer to craft beer has led to rise in number of micro-breweries and pubs all around the world which drives the market of brewery equipment. Rising awareness about benefits of beer such as low-calorie content and containing high number of antioxidants also help significantly to grow the particular market. Moreover, beer contains fibres, vitamins, minerals and polyphenols which are obtained from natural ingredients such as yeast, hops. Malted cereals and water contributing in consumer's diet too. These equipments include set of monitoring systems and tools that are utilize in various small, medium and large-scale industries. Automating the beer making process also drives the market. Rapid progress in mechanization and digitization by beer manufacturers also drives the market of brewery equipment. Growing popularity among youngster is also attracting major key players to invest in this industry. Moreover, Key players are engaged in various activities that includes brewery expansion, increased focus on cellar equipment, and outdoor expansion to strengthen their market presence globally. Demand for beer declined during COVID-19 pandemic which was likely impacting the overall growth of the market during forecast period. However, demand likely increased as the compulsory social distancing norms terminates.

Region Analysis:

Europe dominates the market and projected to have significant growth over the forecast period due to rising acquisition activities between leading multinational breweries and craft breweries in the region. China dominates the Asia-Pacific with highest growth in the region over the projected period due to rising inclination towards different types of beer and demand for various macro as well as craft brewery equipment in the economy. North America had significant revenue share in 2020 and estimated to expand with significant CAGR over the forecast period. This is due to growing concerns among manufacturers including US and Canada, serving premium taste drinks and unique flavors which drives the market of brewery equipment in particular region.

Key Highlights:

- In December 2020, Alfa Laval has launched the rearmost Brew 20 for creating new openings in microbrewery beers and to meet the growing requirements of ultramodern breweries. This is easy to install and achieves concurrence of lesser profitability.
- In September 2019, Kaspar Schulz GmbH has entered into a cooperation with GE Additive to consolidate the crossroad of brewing equipment manufacturing and to introduce advanced cumulative technologies for the brewing and the libation assiduity.

Before purchasing this report, request a sample or make an inquiry by clicking the following link:

https://www.prophecymarketinsights.com/market_insight/Insight/request-sample/3178

Key Market Insights from the report:

Global Brewery Equipment Market accounted for US\$ 19.77 billion in 2020 and is estimated to be US\$ 33.69 billion by 2030 and is anticipated to register a CAGR of 5.52%. The Global Brewery Equipment Market has been segmented on the basis of type, application, and region.

- Based on Type, Global Brewery Equipment Market is segmented into Brew Kettles, Fermentation Tanks, Filtration, Others (Bottlers, Canning Lines, and Keg Machines).
- Based on Application, Global Brewery Equipment Market is segmented into Brewhouses, Brewpubs, Home Brewing, and Commercial.
- By Region, the Global Brewery Equipment Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Brewery Equipment Market:

Key players contributing to the Global Brewery Equipment Market are Criveller, JVNW, GW Kent, Brauhaus Technik Austria, Keg King, Kinnek, GEA, METO, Hypro and BrewBilt.