

# Antibody Market is estimated to be US\$ 393.6 billion by 2030 with a CAGR of 11.5% during the forecast period

[Antibody Market](#) accounted for US\$ 132.34 billion in 2020 and is estimated to be US\$ 393.6 billion by 2030 and is anticipated to register a CAGR of 11.5%. Antibodies are proteins that are produced in response to specific antigens which are also known as immunoglobulin. Several product launches shown steady growth for this market. Effective harmonization of product development, registration guidelines and approval are also key factors to boost the market.

The report " **Global Antibody Market, By Product Type (Monoclonal Antibodies, Polyclonal Antibodies, Antibody-drug Complexes), By End-User (Hospitals, Long-term Care Facilities, Research Institutes), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030**"

## Key Highlights:

- In March, 2020, Chinese companies antibody test kits are used for examine COVID-19 vaccines effectiveness
- In April, 2017, Novartis opened number of market opportunity for RA in 28 EU member states with this authorization.

## Analyst View:

Increase demand for therapeutic antibodies, including monoclonal and polyclonal antibodies is the key factor driving the market. Many pharmaceutical and biotechnology companies are focusing on developing advanced antibodies to treat chronic disease like cancer, rheumatic heart disease and arthritis. Patent expiry of several successful monoclonal antibodies shortly also drives the antibody market.

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## Key Market Insights from the report:

The Global Antibody Market accounted for US\$ 132.34 billion in 2020 and is estimated to be US\$ 393.6 billion by 2030 and is anticipated to register a CAGR of 11.5%. The Global Antibody Market is segmented based on the product type, end-user and region.

- By Product type, the Global Antibody Market is segmented into Monoclonal Antibodies, Polyclonal Antibodies and Antibody-drug Complexes
- By End-User, the market is segmented in Hospitals, Long-term Care Facilities, and Research Institutes.
- By region, the Global Antibody Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

## Competitive Landscape:

Key players in the global antibody market include, Novartis AG, Roche Holding AG, Johnson & Johnson, Takeda Pharmaceutical Company, Amgen Inc., Biogen Inc., Bristol-Myers Squibb Company, AbbVie Inc., Sanofi SA, and Eli Lilly and Co.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.