

Small Caliber Ammunition Market is estimated to be US\$ 10511.3 million by 2030 with a CAGR of 3.0% during the forecast period

Small Caliber Ammunition Market accounted for US\$ 8231.45 million in 2020 and is estimated to be US\$ 10511.3 million by 2030 and is anticipated to register a CAGR of 3.0%. Ammunition refers to the projectiles and propelling charges that ignite the propellant in small arms, guns and artillery. These include various expendable weapons, such as missiles, bombs, grenades and land mines as well as the materials that are fired or detonated from these weapons, including bullets and warheads. The internal diameter (bore) of a gun barrel is known as a caliber. Generally, the projectiles that are less than 20 mm in diameter are referred to as small caliber ammunition, whereas the ones with between 20mm to 40mm diameter are known as medium caliber.

The report " Global Small Caliber Ammunition Market, By Ammunition Size (5.56 mm, 7.62mm, 9mm, 12.7mm, 14.5mm, 45ACP, Others),By End-User (Military, Homeland Security, Law Enforcement Agencies), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030"

Key Highlights:

- On December 9, 2020, Nammo signed a deal worth SEK 670 million with the Swedish Defence Materiel Administration for the delivery of small calibre ammunition.

Analyst View:

Small calibre ammunition is mostly utilised for civilian purposes such as sporting clays, hunting, personal safety, and so on. The small calibre ammunition market is developing due to an increase in mass shootings, particularly in the United States and Australia, rising terrorism activities, and rising demand from military forces. Additionally, increased manufacturing of pistols, shotguns, light machine guns, short-range rifles, and major gun imports and exports from around the world are assisting the market's expansion. Furthermore, the increasing incidence of mass shootings in the United States each year has raised residents' personal security worries. According to the Gun Violence Archives (GVA), there were 366 mass shooting incidents in the United States between November 2018 and November 2019, with 406 persons murdered.

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Key Market Insights from the report:

Global Small Caliber Ammunition Market accounted for US\$ 8231.45 million in 2020 and is estimated to be US\$ 10511.3 million by 2030 and is anticipated to register a CAGR of 3.0%. The Global Small Caliber Ammunition Market is segmented based on ammunition size, end-user and region.

- Based on Ammunition Size, Global Small Caliber Ammunition Market is segmented into 5.56 mm, 7.62mm, 9mm, 12.7mm, 14.5mm, 45ACP, Others.
- Based on End-User, Global Small Caliber Ammunition Market is segmented into Military, Homeland Security, and Law Enforcement Agencies.
- By Region, the Global Small Caliber Ammunition Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Small Caliber Ammunition Market:

The key players operating in the caliber ammunition market are CBC Global Ammunition, Nammo AS, Remington Ammunition, General Dynamics Ordnance & Tactical System, Northrop Grumman Corporation, BAE Systems Plc, Elbit Systems Ltd., FN Herstal, Winchester Ammunition and Denel PMP.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.