

# **HVAC Rental Equipment Market is estimated to be US\$ 7.25 billion by 2030 with a CAGR of 4.50% during the forecast period**

**HVAC Rental Equipment Market** accounted for US\$ 4.70 billion in 2020 and is estimated to be US\$ 7.25 billion by 2030 and is anticipated to register a CAGR of 4.50%. HVAC stands for heating and cooling of both residential and commercial buildings, as well as the many systems utilised to move air between indoor and outdoor locations. They're the systems that keep you toasty warm in the winter and cool and refreshing in the summer. They are also the systems that filter and clean indoor air to keep you healthy and maintain comfortable humidity levels. An HVAC system serves a purpose beyond than simply heating or cooling a space. Instead, it improves interior air quality and provides comfort for everyone inside a structure. While HVAC systems come in a variety of shapes and sizes, they all start with the same basic components. First and foremost, there is a source of fresh air intake from the outside or within the residence. Ventilation is the term for this process, which occurs in two ways. Most homes have natural ventilation, which refers to how air travels in and out through windows, doors, vents, and other openings.

The report "Global HVAC Rental Equipment Market, By Type (Air Conditioner, Chiller, Heating Pumps, Radiator, Ventilation, Stoves, and Others), By Application (Commercial, Industrial and Residential) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030"

## **Key Highlights:**

- M-TriGen Inc., a manufacturer of micro-combined cooling, heating, and power generation (MCCHP) equipment, has announced the release of three new trigeneration models after Intertek approved them for ETL certification.

## **Analyst View:**

People's rising discretionary incomes, particularly in APAC, are propelling transformation. The most recent market-driven development in Europe is tightening rules on refrigerant use. The rising need for produced refrigerants for use in air conditioners is a big worry in many countries throughout the world. These refrigerants are a major source of greenhouse gas emissions that contribute to global warming. One of the key problems impeding this market's growth is a lack of demand for rental services. One of the major roadblocks to the worldwide HVAC rental market's expansion is that people continue to buy and sell equipment after it has served its intended purpose.

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**Key Market Insights from the report:**

Global HVAC Rental Equipment Market accounted for US\$ 4.70 billion in 2020 and is estimated to be US\$ 7.25 billion by 2030 and is anticipated to register a CAGR of 4.50%. The Global HVAC Rental Equipment Market is segmented based on type, application and region.

- Based on Type, Global HVAC Rental Equipment Market is segmented into Air Conditioner, Chiller, Heating Pumps, Radiator, Ventilation, Stoves, and Others.
- Based on Application, Global HVAC Rental Equipment Market is segmented into Commercial, Industrial and Residential.
- By Region, the Global HVAC Rental Equipment Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global HVAC Rental Equipment Market:**

The key players operating in the HVAC rental equipment market are Aggreko Plc, Ashtead Group Plc, Brookfield Business Partners L.P., Herc Rentals Inc., HVAC RENTALS, Ingersoll Rand Inc, Johnson Controls International Plc, Raytheon Technologies Corp., Reliance Comfort Ltd. Partnership, and United Rentals Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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