

Empty IV Bags Market is estimated to be US\$ 7.03 billion by 2030 with a CAGR of 7.50% during the forecast period

Empty IV Bags Market accounted for US\$ 3.42 billion in 2020 and is estimated to be US\$ 7.03 billion by 2030 and is anticipated to register a CAGR of 7.50%. The advantages of polypropylene over other available materials can be ascribed to its growing use in IV bag manufacturing. The use of PVC has decreased due to the possibility of contaminants being released into the packaged solution. Polypropylene has the following advantages: it is very affordable, has high flexural strength because to its semi-crystalline structure, is moisture resistant, and has strong fatigue resistance. Aside from the material's benefits, the rising frequency of gastrointestinal and neurological illnesses, as well as the rising prevalence of cancer, are a few important drivers driving the segment's expansion.

The report " **Global Empty IV Bags Market, By Product (PVC, non-PVC), By Type (Single, Multi-chamber) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030**"

Key Highlights:

- Scripps Health agreed to purchase ICU Medical's IV consumables and solutions, as well as its ICU Medical MedNet IV medication safety software-based Plum 360 infusion system, in April 2019. The goal of this project was to increase the company's market share.

Analyst View:

The rising frequency of chronic diseases such as cancer has a favourable impact on the usage of parenteral nutrition in the United States. In patients suffering from an illness, parenteral nutrition entails the administration of critical nutrients that aid in the maintenance of strength, energy, and hydration levels. According to WHO figures, cancer claims the lives of 8.2 million people per year, accounting for 13.0% of all fatalities globally. Furthermore, during the following two decades, the proportion of cancer cases is expected to rise by 70.0 percent. A major driver is the rising prevalence of cancer. In general, cancer causes an increase in the incidence of stomach ulcers, disruptions in normal GI tract function, and the formation of physical blockages, all of which increase the need for parenteral nutrition. Furthermore, cancer treatments weaken the human body and deprive it of nutrition to the point where it becomes fatal. Nervosa, or unintended weight loss, is another prevalent symptom associated with cancer that requires parenteral management.

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Key Market Insights from the report:

Global Empty IV Bags Market accounted for US\$ 3.42 billion in 2020 and is estimated to be US\$ 7.03 billion by 2030 and is anticipated to register a CAGR of 7.50%. The Global Empty IV Bags Market is segmented based on product, type and region.

- Based on Product, Global Empty IV Bags Market is segmented into PVC, non-PVC.

- Based on Type, Global Empty IV Bags Market is segmented into Single, Multi-chamber.
- By Region, the Global Empty IV Bags Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Empty IV Bags Market:

The key players operating in the Empty IV Bags market are Baxter International Inc., Technoflex, Sippex IV bag, POLYCINE GmbH, ICU Medical Inc., B. Braun Medical Inc., Haemotronic, Otsuka Pharmaceutical India Private Limited, Kraton Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.