Deep Learning Systems Market is estimated to be US\$ 193.01 billion by 2030 with a CAGR of 40.8% during the forecast period

<u>Deep learning system</u> is a subset of artificial intelligence which comprises of hierarchical levels of artificial neural networks in order to carry out the process of machine learning. Artificial neural networks are built like the human brain, with neuron nodes connected together like a web. The deep learning system applies nonlinear transformations and model abstractions of high level in large databases. Increasing technological advancement, rising demand for cyber security and fraud detection are major factors driving growth of the global deep learning systems market. In addition, rapid developments in computer-based operations and quick data storage is propelling growth of the global deep learning systems market.

Region Analysis:

In the Deep Learning System market, North America holds highest market share in terms of revenue in the global deep learning system market. This is attributed to growing investment in neural networks and artificial intelligence by leading companies in this region.

Key Development:

- In March 2021, the user of algorithms and deep machine learning to smart logistics to customers in Locus.
- In Feb 2021, seed health, science company announced the Auggi, which is use in digital health company with a suite machine learning.

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Segmentation:

The global Deep Learning System market accounted for US\$ 1.64 billion in 2020 and is estimated to be US\$ 193.01 billion by 2030 and is anticipated to register a CAGR of 40.8%. The Global deep learning systems market has been segmented on the basis of product type, end-user, and region.

- Product type, the global deep learning systems market is segmented into hardware, software, and services.
- End-user, the global deep learning systems market is segmented into BFSI, retail, and healthcare.

Competitive Analysis:

The Key players in the global deep learning systems market includes Google Inc., IBM Corp., Microsoft Corporation, Qualcomm Technologies Inc., General Vision Inc., Insilico Medicine, Inc., NVIDIA Corporation, Zebra Medical Vision Inc., Enlitic Inc., Ginger.Io,Inc., MedAware limited., and Lumiata Inc.

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