UV Tapes Market is estimated to be US\$ 1022.53 million by 2030 with a CAGR of 8.4% during the forecast period

<u>UV Tapes</u> is a type of adhesive tape used for semiconductors. It is able to protect surface of semiconductor wafer during back grinding process, and holds the semiconductors until the end of dicing process. This is tape also suitable for various workpieces such as ceramics, glass, sapphire and so on. Scapa UV tapes are designed specifically to deal with the outer atmosphere where the tape is in contact with prolonged UV light exposure. When tapes are exposed to UV light for long time, then it starts to disintegrate the chemical components of the tape's adhesive. Rising demand for semiconductor goods around the nations is fueling the market growth of UV tapes. UV tapes are used in the electronics industry for back grinding, wafer dicing, PCB grinding, glass dicing, and other applications, thus increasing demand for the UV tape that augments the growth of the market.

Region Analysis:

In the UV Tapes market, Asia Pacific is expected to hold market dominance because improving conditions of semiconductors production post economic recession is expected to boost the demand for UV tapes in Asia Pacific. North America is holding the second position in this global market due to high number of semiconductor industry.

Key Development:

- In September 2021, Shurtape Technologies LLC had launched UV-cured acrylic adhesive for building applications.
- In Jan 2020, Tesa had launched its UV resistant washi tape for two tone applications.

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Segmentation:

The global UV tapes Market size accounted for US\$ 458.56 million in 2020 and is estimated to be US\$ 1022.53 million by 2030 and is anticipated to register a CAGR of 8.4%. The global UV tapes Market is segmented based on product, application, and region.

- On the basis of Product, the global UV tapes Market is segmented into Polyvinyl Chloride (PVC), Polyethylene Terephthalate (PET), and Polyolefin (PO).
- On the basis of application, the target market is segmented into Back Grinding, and Wafer Dicing.
- On region the global UV tapes Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa

Competitive Analysis:

The key players operating in the Global Tinplate Packaging Market includes Mitsui Chemicals, Inc., Sumitomo Bakelite Co. Ltd., Ultron Systems, Inc., Loadpoint Limited, Minitron Electronic GmbH,

Furukawa Electric Co. Ltd., Lintec Corporation, Nitto Denko Corporation, Denka Company Limited, and NEPTCO, Inc.