Smart Display Market is estimated to be US\$ 25.15 billion by 2030 with a CAGR of 15.4% during the forecast period

<u>Smart Display market</u> accounted for US\$ 6.0 billion in 2020 and is estimated to be US\$ 25.15 billion by 2030 and is anticipated to register a CAGR of 15.4%. A smart display is a digital display that can be controlled by voice commands or Internet of Things (IoT) devices. In the automotive and retail sectors, for example, the smart mirror is an innovative technology capable of capturing the user's personal information and shopper's experience. Smart also includes interactive and complicated control functions as a cutting-edge technology solution. Smart display applications use LED, LCD, and other projection technologies to present pre-selected content onto the display. Smart displays are widely used in retail, sport and entertainment, and healthcare due to the increased need for next-generation advertising and monitoring technology.

The report "Global Smart Display Market, By Type (Smart Display mirror, Smart Home display and Smart Signage), By Application (Household application, Industrial application and Commercial), By End-user (Automotive, Retail, Residential, Healthcare and Others) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030."

Key Highlights:

- In July 2021, As the newest entry in the quickly rising Russian smart device market, Russian internet giant Mail.Ru has released a new scaled-down version of its Capsule smart speaker. The new Capsule Mini (or Mini Capsule, depending on the translation) features an LED display for the time and other information, as well as integration with Mail.Marusia Ru's voice assistant and VKontakte (VK) social media platform.
- Samsung Electronics launched the latest retail creative solutions in January 2020, powered by the company's latest display solutions, mobile devices, and behavior-sensing technologies, to assist brick and mortar retailers rethink their customers' in-store experience.

Analyst View:

The smart display market is expected to grow during the forecast period, owing to an increase in demand for artificial intelligence and Internet of Things-based smart applications in the residential sector as a result of increased disposable income in developing countries. Furthermore, the market for smart displays is expected to be fueled by the demand for smart mirror systems in the vehicle industry. Furthermore, rising need for digital advertising in the healthcare, retail, and commercial sectors is likely to drive up demand for smart displays. The smart display market is predicted to grow substantially in the future as a result of these characteristics.

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Key Market Insights from the report:

The global Smart Display market accounted for US\$ 6.0 billion in 2020 and is estimated to be US\$ 25.15 billion by 2030 and is anticipated to register a CAGR of 15.4%. The Global Smart Display Market is segmented based on the type, application, end-user and region.

- By Type, the Global Smart Display Market is segmented into Smart Display mirror, Smart Home display and Smart Signage.
- By Application, the market is segmented in Household application, Industrial application and Commercial.
- By End-user, the Global Smart Display Market is segmented into Automotive, Retail, Residential, Healthcare and Others.
- By Region, the Global Smart Display Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. APAC is expected to develop at highest rate during the forecast period.

Competitive Landscape:

The key players operating in the global Smart Display market includes Samsung, LG Electronics, Alphabet (Google LLC), Panasonic Corporation, Japan Display Inc., Sony, Alpine Electronics, Sharp Corporation, Leyard Optoelectronic, Manga International Inc. and Others.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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