

# **Echocardiography Market is estimated to be US\$ 1.70 billion by 2030 with a CAGR of 5.30% during the forecast period**

[Echocardiography Market](#) accounted for US\$ 1.02 billion in 2020 and is estimated to be US\$ 1.70 billion by 2030 and is anticipated to register a CAGR of 5.30%. An echocardiography is a test that uses ultrasound waves to create moving images of the heart. It is used to diagnose and treat diseases such as congenital heart disease, heart failure, heart murmurs, pulmonary hypertension, and heart infection. Heart ultrasound or an echo test are other names for an echocardiogram. Blood clots in the heart and fluid in the sac around the heart can be detected with an echocardiogram. Transthoracic echocardiograms, transesophageal echocardiograms, and stress echocardiograms are among the various types of echocardiograms available.

The report " **Global Echocardiography Market, Global Echocardiography Market, By Test Type (Transthoracic Echocardiogram, Stress Echocardiogram, Transesophageal Echocardiogram, and Others), Product Type (Cart/Trolley-based Echocardiography Devices and Handheld/Portable Echocardiography Devices By Technology (2D, 3D/4D, and Doppler), End User (Hospitals, Diagnostic Centers, Clinics, and Others) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030**"

## **Key Highlights:**

- In June 2021, Siemens Healthineers headquartered in Germany received CE Mark for the AcuNav Volume ICE (Intracardiac Echocardiography) catheter. It is a therapy-enabling imaging guide that provides real-time, wide-angle visualization of heart anatomy during Structural Heart and Electrophysiology procedures.
- In December 2020, Siemens Medical Solutions USA, Inc. has submitted section 510 (k) premarket notification for modification in its device 'ACUSON AcuNav Volume Intracardiac Echocardiography Catheter' which was approved by the United States Food and Drug Administration in January 2021.

## **Analyst View:**

In addition, technological advancements in the sector, such as the integration of intracardiac echocardiography with IVUS systems, as well as the rising capabilities of intracardiac echocardiography from 2-D echo to 3-D and 4-D echo imaging capabilities, all contribute to the market's growth. However, constraints such as the high cost of intracardiac echocardiography, insufficient reimbursement, and a lack of awareness about this imaging modality in developing and undeveloped nations may limit the market's growth in the coming years.

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**Key Market Insights from the report:**

Global Echocardiography Market accounted for US\$ 1.02 billion in 2020 and is estimated to be US\$ 1.70 billion by 2030 and is anticipated to register a CAGR of 5.30%. The Global Echocardiography Market is segmented based on test type, product type, technology, end-user and region.

- Based on Test Type, Global Echocardiography Market is segmented into Transthoracic Echocardiogram, Stress Echocardiogram, Transesophageal Echocardiogram, and Others.
- Based on Product Type, Global Echocardiography Market is segmented into Cart/Trolley-based Echocardiography Devices and Handheld/Portable Echocardiography Devices.
- Based on Technology, Global Echocardiography Market is segmented into 2D, 3D/4D, and Doppler.
- Based on End-User, Global Echocardiography Market is segmented into Hospitals, Diagnostic Centers, Clinics, and Others.
- By Region, the Global Echocardiography Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global Echocardiography Market:**

The key players operating in the echocardiography market are GE Healthcare (U.S.), Philips healthcare (The Netherlands), Siemens Healthcare (Germany), Hitachi Medical Corporation (Japan), and Toshiba Medical Systems Corporation (Japan).

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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