Dermatological Therapeutics Market is estimated to be US\$ 71024 million by 2030 with a CAGR of 8.90% during the forecast period

<u>Dermatological Therapeutics Market</u> accounted for US\$ 30365 million in 2020 and is estimated to be US\$ 71024 million by 2030 and is anticipated to register a CAGR of 8.90%. Dermatology is a branch of medicine that focuses on the diagnosis, prevention, and treatment of skin, nail, and hair problems such as pigmentation, acne, wrinkles, and psoriasis. Dermatological agents, also called dermatologicals, are skin-care products that are used topically. These products are used to treat a variety of skin diseases as well as to prevent certain skin disorders. Dermatologicals are also used for everyday skin care to keep one's skin healthy. Some dermatologicals, on the other hand, are systemic preparations that are utilised in individuals who do not respond to topical treatments.

The report "Global Dermatological Therapeutics Market, By Application (Alopecia, Herpes, Psoriasis, Rosacea, Atopic Dermatitis, and Other Applications), By Drug Class (Anti-infectives, Corticosteroids, Anti-acne, Calcineurin Inhibitors, Retinoids and Other Drug Classes) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030"

Key Highlights:

- Dupixent (dupilumab) was approved by the US Food and Drug Administration (FDA) in May 2020 for the treatment of moderate-to-severe atopic dermatitis.
- JUBLIA (efinaconazole) topical solution for the treatment of onychomycosis was approved by the US Food and Drug Administration (FDA) in April 2020 for Bausch Health Companies Inc. and its dermatology business Ortho Dermatologics.

Analyst View:

Due to activities such as collaborations, acquisitions, and new product releases in the country, the worldwide dermatological treatments market is expected to see a profitable growth opportunity. LEO Pharma, for example, acquired the acquisition of Bayer's prescription dermatology business in July 2019, bolstering its presence in the dermatology portfolio globally. Similarly, Bayer and Azitra Inc. established a joint development agreement in January 2020 to use Azitra's unique panel of Staphylococcus epidermidis strains to find possible candidates for the treatment of skin diseases.

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Key Market Insights from the report:

Global Dermatological Therapeutics Market accounted for US\$ 30365 million in 2020 and is estimated to be US\$ 71024 million by 2030 and is anticipated to register a CAGR of 8.90%. The Global Dermatological Therapeutics Market is segmented based on application, drug class and region.

- Based on Application, Global Dermatological Therapeutics Market is segmented into Alopecia, Herpes, Psoriasis, Rosacea, Atopic Dermatitis, and Other Applications.
- Based on Drug Class, Global Dermatological Therapeutics Market is segmented into Antiinfectives, Corticosteroids, Anti-acne, Calcineurin Inhibitors, Retinoids and Other Drug Classes.
- By Region, the Global Dermatological Therapeutics Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Dermatological Therapeutics Market:

The key players operating in the dermatological therapeutics market are AGI Dermatics, Allergan Inc, Amgen Inc, Chester Valley Pharmaceuticals Inc, Dermik Laboratories Inc., Eisai Inc., Ferndale Laboratories Inc., Genentech Inc., Medicis Pharmaceutical Corp, Onset Therapeutics, Prime Pharmaceuticals Corp, Schering-Plough Corp, Sinclair Pharmaceuticals, Skinmedica Inc., Summers Laboratories Inc, Valeant Pharmaceuticals International, and others. Eli Lilly & Company struck a binding agreement to buy Dermira, a dermatological medicine developer, for USD 1.1 billion in cash in January 2020, expanding its portfolio with commercial and late-stage drugs.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.