

Automotive Roof Racks Market is estimated to be US\$ 4.39 billion by 2032 with a CAGR of 6.6% during the forecast period 2032

Automotive Roof Racks Market accounted for US\$ 2.3 billion in 2022 and is estimated to be US\$ 4.39 billion by 2032 and is anticipated to register a CAGR of 6.6%. A roof rack is a device attached to a vehicle to carry goods. Automotive roof racks come in more shapes and sizes, but they perform the same function. An automotive roof rack is a set of bars that are attached to the roof of a motor car. It is used to carry heavy objects such as luggage, bicycles, canoes, kayaks, skis or different carriers and containers. Rod rack systems typically consist of towers, fitting pieces, cross bars and gear mounts that are assembled into a pre-designed structure. Many other roof rack types, such as boxes, bags and bike racks are mounted on cross bars attached to the roof rails. Automotive roof racks are subject to very low operational costs because they are made of tough materials like aluminum alloys and composite plastics. Automotive roof racks have high durability which does not involve high cost of operations and maintenance. These factors have fueled the demand for automotive roof racks in recent times, fueling the market growth. Rising standards of living, growth in adventure sports are expected to drive the growth of the global automotive roof bar and roof rack market throughout the upcoming period.

The report **“Global Automotive Roof Racks Market, By Type (Roof Mount, Raised Rail, Gutter, and Others), By Application (Commercial Vehicles, and Passenger Cars), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030 “**

Key Highlights:

- In September 2022, Best roof bike racks for cars 2022 - Comparing the best of the integrated bike rack choice. Roof bike racks are the best of the three options in a wide spectrum of mounting bikes on the outside of a car, including trunk-mounted and hitch-mounted racks.
- In September 2022, ErgoBACK ladder roof rack headed to IAA. The new rear-deployment ladder rack works on light commercial vehicles and is designed to reduce the number of injuries on the jobsite. Prime Design Europe (PDE) will showcase an upcoming electric version of its rear deployment ladder at the IAA Transportation trade show later this month, which aims to reduce the number of injuries caused by ladder transport on a small class of commercial vehicles.

Analyst View:

Roof racks are most important for commercial vehicles and passenger cars. The demand for roof racks is increasing in the coming years as people want more space for bulky items, roof racks are perfect carriers that enable you to load your vehicle and carry heavy equipment from sports equipment to camping gear and many other items. Also a roof rack is located on the top of the vehicle and is used for extra storage space for carrying large items such as kayaks, canoes, luggage or large containers. Technological advancements in roof rack equipment and more efficient products to use and use are driving innovation in the global automotive roof rack market across the globe.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-Automotive-Roof-Racks-Market-3261

Key Market Insights from the report:

Global Automotive Roof Racks Market accounted for US\$ 2.3 billion in 2022 and is estimated to be US\$ 4.39 billion by 2032 and is anticipated to register a CAGR of 6.6%. The Global Automotive Roof Racks Market is segmented based on Type, Application and Region.

- Based on Type, Global Automotive Roof Racks Market is segmented into Roof Mount, Raised Rail, Gutter, and Others.
- Based on Application, Global Automotive Roof Racks Market is segmented into Commercial Vehicles, and Passenger Cars.
- By Region, the Global Automotive Roof Racks Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Automotive Roof Racks Market:

The prominent players operating in the Global Automotive Roof Racks Market includes, Delphi Automotive, Magna International, Inc., MINTH Group Limited, VDL Hapro bv, Yazaki Corporation, Yakima Products Inc, Atera GmbH, Sumitomo Electric, Rhino-Rack, BOSAL, JAC Products.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.