

# Healthcare-associated Infectious Disease Diagnostics Market worth US\$ 5,422 Million 2024 with a CAGR of 8.63%

The report "Global Healthcare-associated Infectious Disease Diagnostics Market, By Infection Type (Urinary Tract Infections, Surgical Site Infections, Hospital-acquired Pneumonia, Blood Stream Infections, Gastrointestinal Infections, and Other Healthcare-associated Infections), By Product Type (Consumables and Analyzers/Instruments), By Test Type (Traditional Diagnostics and Molecular Diagnostics), By End-User Type (Hospitals, Clinics, ASCs, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030."

## Key Highlights:

- In 2018, F. Hoffmann-La Roche was involved in 23 successful diagnostic partnerships, which increases its product availability to targeted consumers.
- In February 2020, Abbott launched Next-Generation Heart Rhythm Management Devices In Europe, introducing State-Of-The-Art patient app and Bluetooth connectivity

## Analyst View:

High prevalence along with the growing incidence of infectious diseases are major factors driving the global healthcare-associated infectious disease diagnostics market growth. Additionally, increasing government initiatives for the development of proper healthcare infrastructure in developing countries, technological advancements in diagnostic equipment, and high awareness about disease diagnostics in developed economies are other major factors estimated to propel the growth of the target market throughout the forecast period. Nevertheless, increasing adoption of technologically advanced visual diagnostic equipment in healthcare institutions in developing economies is the major and rising trend for global market growth. This is another factor projected to boost the growth of the global market in the coming years.

## Key Market Insights from the report:

The global healthcare-associated infectious disease diagnostics market accounted for US\$ 3,300 million in 2018 and is projected to register a moderate CAGR over the forecast period. The market report has been segmented on the basis of infection type, product type, test type, end-user type, and region.

- By infection type, urinary tract infections (UTI) estimates for 35.40% of all other infections and occupy the highest share in the overall category. The prevalence of hospital-acquired UTIs is continuously rising across the globe.
- By product type, the analyzer segment is relatively developing at a slower pace than the consumables segment as it is capital intensive and purchasing decisions for analyzers depend on budget allocations and financial resources.
- By test type, the traditional diagnostics segment is growing at a moderate rate. Traditional diagnostic tests are measured as the gold-standard and are widely used to diagnose HAIs
- By end-user, Hospitals accounts for the major source for the target market, and many hospitalized patients acquire several pathogenic and non-pathogenic infections during the stay.

- By region, North America market dominates the global healthcare-associated infectious disease diagnostics market in terms of revenue currently, due to the high prevalence rate of infectious diseases coupled with the presence of proper healthcare system in the region.

*To know the upcoming trends and insights prevalent in this market, click the link below:*

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#### **Competitive Landscape:**

The prominent player operating in the global healthcare-associated infectious disease diagnostics market includes F. Hoffmann-La Roche Ltd., Abbott Diagnostics, Biomérieux SA, Becton-Dickinson & Company, Siemens Healthineers, Thermo Fischer Scientific, Inc., Bio-Rad Laboratories, Sysmex Corporation, Beckman Coulter, and Danaher Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory framework across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.