

Iron Powder Market accounted for US\$ 5.67 billion in 2020 and is estimated to be US\$ 9.66 billion by 2030 and is anticipated to register a CAGR of 5.52%.

Iron powder market is projected to grow from US\$ 5.67 billion in 2020 to US\$ 9.66 billion by 2030. Global iron powder market is driven by rising demand in food industry for the purpose of iron nutritional supplements and in treatment of nutritional deficiencies. Further, rising adoption of iron powder in automotive industry for manufacture of parts with complicated geometry is another major factor drives the growth of the global iron powder market. The report **“Global Iron Powder Market, By Product Type, (Reduced, Atomized, and Electrolytic), By Purity (>99.5, and <99.5), By End Use Industries (Automotive, Food and Others), and Region - Global Forecast to 2029”**

Key Highlights:

- In September 2017, EOS GmbH has announced the launch of its Stainless Steel 17-4PH Industry Line metal powder for use in its metal Additive Manufacturing systems. The material consists of an iron-based metal alloy powder and a specially developed process parameter for manufacturing on the EOS M 290 metal system.

Key Market Insights from the report:

The global iron powder market accounted for US\$ XX Bn in 2019 and is projected to register a moderate CAGR of 4.30 % over the forecast period. The market report has been segmented on the basis of product type, purity, end users and region.

- By product type, the global iron powder market is segmented into reduced, atomized, and electrolytic iron powder.
- By purity, the global iron powder market is segmented into >99.5, and <99.5.
- By end use industries, the global iron powder market is segmented into automotive, food and others.
- By region, the market in North America expected to account major revenue share in the global iron powder market. This growth can be attributed to the growing demand for iron powder from prominent market players in the automotive industry.

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The prominent player operating in the global iron powder market includes, Rio Tinto Metal Powders, Laiwu Iron & Steel Group, Kobelco Construction Equipment India Pvt. Ltd., Jiande Yitong Metal Powder Co., Ltd., JFE Steel Corporation, Pometon Powder, BaZhou HongSheng, Wuhan Iron & Steel Group Corand, Anshan Iron & Steel Group Corp., and Masteel UK Limited.