Non-Vascular Stents Market is estimated to be US\$ 1.53 Billion by 2030 with a CAGR of 4.5% during the forecast period 2030

Non-Vascular Stents Market size accounted for US\$ 1.0 billion in 2020 and is estimated to be US\$ 1.53 billion by 2030 and is anticipated to register a CAGR of 4.5%. Drug-eluting stents are vascular prostheses compound that are used by interventional cardiologists which helps them to reopen & maintain the patent coronary arteries which are narrowed by the arteriosclerosis. Drug —eluting stents help in preventing the blood clots from forming in the stent. Drug-eluting stents are classified into, Therapeutic agent, Scaffold and Drug delivery mechanism. Bare metal stents are superior to percutaneous transluminal coronary angioplasty (PTCA), which is minimally invasive procedure that helps in improving the blood flow of the heart muscle by opening blocked coronary arteries. Bare-metal stents are used in percutaneous coronary intervention for the different indications which includes acute myocardial infarction, stable and unstable angina and multiple-vessel disease. Bare-metal stents are made up of cobalt chromium, stainless steel and platinum chromium. Non-Vascular Stents are minimally invasive process and lowers a risk of complications than in coronary artery bypass grafting (CABG). The applications of Non-Vascular Stents in variety of treatment of disease has given push in growth of the market.

The report "Global Non-Vascular Stents Market, By Type (Drug-Eluting Stent, Bare-Metal Stent, and Others), By Application (Implants of Colon, Trachea, Bile Duct, Esophageal, Bronchial, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

- In 2022, (news.bostonscientific.com), Boston Scientific announced the agreement with Synergy Innovation Co. Ltd., to purchase the majority stake of M.I Tech Co. Ltd., the Korean distributor and manufacturer of medical devices used for urologic and endoscopic procedures and also an innovator in Non-Vascular Stent development.
- In 2022, (ptca.org/news), Medtronic launched the newest Drug-Eluting Stent 'Onyx Frontier'
 which is approved by U.S. FDA. The newly device includes the increased catheter flexibility,
 innovative dual-layer balloon and lowers profile for crossing.

Analyst View:

Due to the demand for minimally invasive surgeries which are associated with fewer complications, less pain and shorter hospital stay has given rise in demand for Non-Vascular Stents which includes minimally invasive procedures. Growth in urbanization and change in lifestyle has given rise in prevalence of chronic disease like cardiac disease, bile duct cancer, and other disease due to lack of exercise, high intake of red meat and processed food. Robust development in medical devices has given rise in Non-Vascular Stents market. Wide variety of applications, rise in chronic disease, economic growth, technological advancement in healthcare system has enhanced the growth of the Non-Vascular Stents market. As a result, market competition is intensifying, and both big international corporations and start-ups are vying to establish position in the market.

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Key Market Insights from the report:

Global Non-Vascular Stents Market size accounted for US\$ 1.0 billion in 2020 and is estimated to be US\$ 1.53 billion by 2030 and is anticipated to register a CAGR of 4.5%. The Global Non-Vascular Stents Market is segmented based on Type, Application and Region.

- Based on Type, Global Non-Vascular Stents Market is segmented into Drug-Eluting Stent, Bare-Metal Stent, and others.
- Based on Application, Global Non-Vascular Stents Market is segmented into Implants of Colon, Trachea, Bile Duct, Esophageal, Bronchial, and others.
- By Region, the Global Non-Vascular Stents Market is segmented into North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Competitive Landscape & their strategies of Global Non-Vascular Stents Market:

The prominent players operating in the Global Non-Vascular Stents Market includes, Synchron Med Inc., Boston Scientific Corporation, Glaukos Corporation, Medtronic, CONMED Corporation, HOBBS MEDICAL Inc., C.R. Bard Inc., Taewoong Medical Co. Ltd., JINSHAN Science & Technology, PENTAX Medical, GE Healthcare, Given Imaging Inc., Koninklijke Philips N.V., Olympus Corporation, Cerner Corporation, Medisafe, Fujifilm Holdings Corporation, Check-Cap, and others.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.