

## **Soil Amendments Market is estimated to be 6.6 billion by 2025 with a CAGR of 10.7% during the forecasted period.**

**Soil Amendments Market** accounted for US\$ 3.7 billion in 2020 and is estimated to be 6.2 billion by 2025 and is anticipated to register a CAGR of 10.7%.

The report, "**Global Soil Amendments Market, By Type (Organic and Inorganic), By Soil Type (Loam, Silt, Clay, and Sand), By Crop Type (Cereals & Grains, Fruits & Vegetables, and Oilseeds & Pulses), By Form (Dry and Liquid), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030**".

### **Key Highlights:**

- In March 2020, BASF and Delair, an innovative leader of end-to-end visual data management solutions for enterprises, announced their collaboration to scale up BASF's research and development projects for seeds, crop and traits protection. The agreement will help BASF's agricultural research stations worldwide to use the delair.ai cloud platform to standardize and streamline the information gained through drone-based field studies.
- In May 2018, Solvay and Beifeng Hengtai Agricultural Development Co., Ltd. (Herein after Beifeng Hengtai) signed a 3-year contract to develop novel fertilizer products coated with Solvay AgRho NH4 Protect, for major crops of rice and corn in North East China.

### **Analyst View:**

Emerging economies are adopting precision farming techniques to improve their agricultural yield. Precision farming includes managing of soil quality and crop growth with the help of electronic equipment, accurate record-keeping, remote sensing, and computer models. One of the main role of precision farming is to monitor soil quality by tracking the record of nitrates, moisture, and electrical conductivity. This type of farming is largely experienced in areas where technology is advanced and labor is expensive such as in the developed markets of North America and Europe. This type of farming increases the average yield, decreases crop wastage, and enhances crop & soil quality.

### **Key Market Insights from the report:**

The global **soil amendments** market accounted for US\$ 3.7 billion in 2020 and is estimated to be 6.2 billion by 2025 and is anticipated to register a CAGR of 10.7%. The market report has been segmented on the basis of type, soil type, crop type, form, and region.

- By type, among organic soil amendments, the biofertilizers segment is accounted to estimates for highest market share in 2020. Biofertilizers are provided at low prices and are applied in small dosages, in contrast with chemical fertilizers.
- By soil type, the loam segment is expected for the highest segment in the soil amendments market over the forecast period. It has high aeration capacity and calcium content. It is obtained from decomposed organic matter and is rich in nutrients. This soil is mainly suitable for most vegetables and crops.

- By crop type, the fruits & vegetables segment is expected to account for the highest market share in 2020. The application of biofertilizers as soil amendments for fruits & vegetables helps to increase the yield, quality, and shelf life of fruits & vegetables.
- By form, the target market is segmented into dry and liquid.
- By region, Asia Pacific is register to be a major market for agricultural products on account of significantly high rural population, favorable climatic conditions, and large fertile lands. In addition, the regional market is experiencing rapid soil degradation and infrastructure inadequacy.

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#### **Competitive Landscape:**

The prominent player operating in the global soil amendments market includes BASF SE, Syngenta AG, Novozymes A/S, Eastman Chemical Company, Adeka Corporation, The DOW Chemical Company, Solvay S.A., Akzo Nobel N.V., Evonik Industries AG, and Vantage Specialty Chemicals, Inc.

The market provides detailed information regarding industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory framework across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included into the report.