# Organic Food and Beverages Market is estimated to be US\$ 726.55 billion by 2030 with a CAGR of 14.4% during the forecast period

Organic food and beverages Market is being driven by an increase in the use of organic food and beverages as a result of rising health consciousness among individuals and changing dietary plans. Organic foods and beverages are prepared from high-nutritive-value raw materials and are devoid of pesticides and other chemicals generated using organic farming methods. The worldwide organic food and beverage market is also expected to develop as customers become more aware of the adverse effects of pesticides on food products and change to standardised organic food products. Non-diary drinks, such as soy, rice, and oat beverages, organic beer, wine, and coffee, as well as expenditures in R&D for organic and natural farming, are likely to drive the worldwide organic food and beverage market forward throughout the forecast period. However, the worldwide organic food and beverage business is hampered by strict rules and expensive costs.

## **Region Analysis:**

In terms of region, Because of increased awareness about the benefits of organic products and organic dairy products, North America is expected to account for the largest part of the worldwide organic food and beverage market growth. Furthermore, rising disposable income and demand for processed food items are likely to drive the worldwide organic food and beverage market forward during the forecast period. Due to changing lifestyles, advancements in biological farming techniques, and the region's developing agriculture sector, Asia Pacific is likely to hold considerable shares in the worldwide organic food and beverage industry. Due to rising health awareness and the benefits of organic foods, India and China are expected to rise in the worldwide organic food and beverage market throughout the forecast period.

# **Key Development:**

- In March 2022, <u>Cosmic Bliss</u>, formerly Coconut Bliss, recently rebranded and announced a first-of-its-kind sustainably-sourced, organic, and humane grass-fed dairy ice cream. The new ice cream joins the company's existing plant-based products to appeal to all types of ice cream lovers.
- In March 2022, Organic Valley recently announced that it had achieved carbon neutrality thanks to a new carbon offset programme. The CCIP, or CROPP Carbon In setting Program, aims to help Organic Valley achieve carbon neutrality by reducing emissions and sequestering carbon on member farms in a real-world setting. Organic Valley will be the first large dairy company to cut farm emissions without relying on carbon offsets as a result of this programme.

# Segmentation:

The global Organic Food and Beverages market is accounted for US\$ 190.05 billion in 2020 and is estimated to be US\$ 726.55 billion by 2030 and is anticipated to register a CAGR of 14.4%. The global Organic Food and Beverages market is segmented based on product type and region.

 Based on Product Type, the global Organic Food and Beverages market is segmented into Organic Food (Fruits, Vegetables, Meat, Fish and Poultry, Dairy Products, Frozen and Processed Food and Others) and Organic Beverages (Non-Dairy, Organic Coffee & Tea, Organic Beer and Wine and Others.

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## **Competitive Analysis:**

The key players operating the global Organic Food and Beverages market Hain Celestial Group, Amy's Kitchen Inc., Whole Foods Market, Organic Valley Family of Farms, Starbucks, Private Label Companies, Whole Foods Market Inc., General Mills, Inc., Everest, Cargill, Inc., and United Natural Foods Incorporated.