

Isobutane Market worth US\$ 42.3 Billion 2029 with a CAGR of 6.9 %

The report "**Global [Isobutane Market](#), By Type (Purity 99%, Purity 99.5%, Purity 99.7%, and Other), By Application (Refrigeration Systems, Cosmetic Products, and Other), and Region - Global Forecast to 2029**".

Isobutane market is projected to grow from US\$ 23.2 billion in 2020 to US\$ 42.3 billion by 2029. Increasing use of isobutane in refineries, across the globe as a gasoline additive is a key factor driving growth of the global isobutane market. In addition to this, growing adoption of isobutane in various industries such as petroleum, gasoline, refrigerator, and propellant for various end-use applications is major factor expected to fuel growth of the global isobutane market in the near future. Moreover, increasing air pollution specifically ozone layer depletion by other gasoline agents, government support and subsidies on isobutane uses due to its eco-friendly and clean nature are supporting growth of the global market. Increasing use of isobutene in the various household applications is important factor expected to create lucrative growth opportunity for manufacturers operating in the global isobutane market in the near future.

Key Market Insights from the report:

The global isobutane market accounted for US\$ 23.2 billion in 2020 and is projected to register CAGR of 6.9 % over the forecast period. The market report has been segmented on the basis of type, application, and region.

- By type, purity 99.7% is segment accounted for major revenue share in 2018, owing to its excellent properties such as high purity and low contamination over other gases.
- By application, the refrigeration systems segment is accounted for major revenue share in 2018 due to nature friendly and excellent refrigerant minus the ozone harming properties.
- By region, Asia Pacific isobutane market accounted for major revenue share of the global isobutane market and is further anticipated to maintain its dominance over the forecast period, owing to presence of well established isobutane industries in the countries such as India and China in the region. The market in North America is expected to account for second-highest revenue share in 2019.

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The prominent player operating in the global isobutane market includes SINOPEC ZHONGYUAN PETROLEUM CO. Ltd., Jinling Petrochemical Company Ltd., Heze Sirloong Chemical Co., Ltd, Praxair, Inc., Chevron Phillips Chemical company, Linda Aktiengesellschaft, Shell Trading International Limited, ConocoPhillips Company, Air Liquide International S.A., and Taiyo Nippon Sanso Corporation.

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