Anemometer Market is estimated to be US\$ 735.20 million by 2030 with a CAGR of 5.3% during the forecast period

The <u>Anemometer Market</u> accounted for US\$ 434.89 million in 2020 and is estimated to be US\$ 735.20 million by 2030 and is anticipated to register a CAGR of 5.3%. Anemometer is device that comprises wind speed as well as wind direction sensors. These devices are mainly used for the measurement of the speed. These devices are also used to detect the velocity as well as physical property of the air. The market in North America currently dominates the market for anemometer and is expected to continue its strong hold for a few more years owing to increasing adoption of wind energy and its supportive policies for the wind energy projects in the countries of the region.

The report " Global Anemometer Market, By Product Type (Velocity Anemometer and Pressure Anemometer), by Technology (LIDAR and SODAR), by Application (Onshore and Offshore), by End-Use Industry (Agriculture, Aviation, Oil & Gas, Marine, Transport & Logistics, Renewable, and Others), and By Region (North America, Latin America, Europe, Middle East, Asia Pacific, and Africa) - Trends, Analysis and Forecast till 2030.

Key Highlights:

- In September 2021, Gov. Kathy Hochul announced a campaign to increase voluntary COVID-19 vaccinations among people ages 12 to 17, though she said she was open to making the shots mandatory for that group. In buildings with HVAC systems, there are Minimum Efficiency Reporting Value, or MERV, filters. CO2 testers and anemometers are being used to gauge air flow.
- In November 2020, the Chennai Metro Rail (CMRL) has installed anemometers at strategic locations such as the CMRL headquarters building in Koyambedu and Alandur Metro Station to measure wind speed and give updates on a regular basis. According to a statement from CMRL, anemometers are high precision instruments working on the principle of rotation of cups depending on the speed of the wind.

Analyst View:

Increasing demand for the anemometer across the globe owing to its various end-use applications such as tracking air pollution, coupled with the weather conditions is a factor expected to drive growth of the global anemometer market in the near future. However, high capital investments associated with the anemometer, coupled with its design complexities are major factors expected to hamper growth of the global anemometer market over the forecast period.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-Anemometer-Market-By-Product-301

Key Market Insights from the report:

The Global Anemometer Market accounted for US\$ 434.89 million in 2020 and is estimated to be US\$ 735.20 million by 2030 and is anticipated to register a CAGR of 5.3%. The Global Anemometer Market has been segmented on the basis of Product type, Technology, By End-Use industry, Application and region.

- By Product type, the Global Anemometer Market is segmented into Velocity Anemometer and Pressure Anemometer.
- By Technology, the market is segmented into a LIDAR and SODAR.
- By End-Use Industry, the Global Anemometer Market is segmented into Agriculture, Aviation, Oil & Gas, Marine, Transport & Logistics, Renewable, and Others.
- By Application, the Global Anemometer Market is segmented into Onshore and Offshore

• By region, the Global Anemometer Market is segmented into North America, Latin America, Europe, Middle East, Asia Pacific, and Africa. North America is expected to account major market share as compared to that of other regions.

Competitive Landscape:

Key players operating in the global anemometer market includes Ammonit Measurement, FT Technologies, Gill Instruments, Lufft, Siemens, Delta Ohm Benelux, IED Electronics, LCJ Capteurs, Maretron, NRG Systems, PCE Deutschland, and Vaisala.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.