

Formulation Additives Market is estimated to be US\$ 40.27 billion by 2030 with a CAGR of 6.10% during the forecast period

Formulation Additives Market accounted for US\$ 22.37 billion in 2020 and is estimated to be US\$ 40.27 billion by 2030 and is anticipated to register a CAGR of 6.10%. Formulation additives are substances that are used in small amounts in formulations, such as glues, coatings, and so on, to change or improve at least one attribute. The development of various companies, including as development, mechanical and oil and gas, furniture and ground surface, and so on, can be credited for the global development of the formulation additives market. These additives are crucial to these organisations because they improve the handling qualities and features of various materials while also improving execution. Paints and coatings are used in almost every major industry, and the demand for these additives in paints and coatings is propelling the business sector forward.

The report **"Global Formulation Additives Market, By Type (Defoamers, Rheology Modifiers, Dispersing Agents), By End Use Industry (Construction, Transportation, Industrial and Oil & Gas, Food & Beverage, Furniture & Flooring) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030"**

Key Highlights:

- In 2021, Applied Graphene Materials (AGM), a manufacturer of graphene nanoplatelet (GNP) dispersions, has released a line of anti-corrosion primers for industrial use based on its Genable technology.
- In 2021, The Extrax CBD vape compositions have been released by Onassis Holding Corp (OTC: ONSS), a wellness holding business focused in healthcare, technology, and the distribution of nutraceuticals and herbal-based treatments.

Analyst View:

One of the major concerns for the future of the formulation additives market is the ever-increasing cost of raw materials. Formulation additives play a critical role in a variety of coating applications, as evidenced by their properties such as improved light-speed, high substantivity, and optimal profundity. Compositional coatings, automotive coatings, and other applications use formulation additives. Because of the growing number of infrastructure projects and building activities in emerging economies such as Brazil, China, and India, interest in formulation additives for construction applications is increasing.

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Key Market Insights from the report:

Global Formulation Additives Market accounted for US\$ 22.37 billion in 2020 and is estimated to be US\$ 40.27 billion by 2030 and is anticipated to register a CAGR of 6.10%. The Global Formulation Additives Market is segmented based on type, end-user and region.

- Based on Type, Global Formulation Additives Market is segmented into Defoamers, Rheology Modifiers, and Dispersing Agents.
- Based on End-User, Global Formulation Additives Market is segmented into Construction, Transportation, Industrial and Oil & Gas, Food & Beverage, Furniture & Flooring.
- By Region, the Global Formulation Additives Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Formulation Additives Market:

The key players operating in the formulation additives market are Huntsman, Munzing Corporation, Honeywell International, Momentive Performance Materials, Allnex Group, Arkema, BYK Additives, Dow, Evonik Industries and BASF.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.