

Latex Tourniquet Market is estimated to be US\$ 762.2 million by 2030 with a CAGR of 7.50% during the forecast period

Latex Tourniquet Market accounted for US\$ 370.6 million in 2020 and is estimated to be US\$ 762.2 million by 2030 and is anticipated to register a CAGR of 7.50%. A tourniquet is a device that applies pressure to a limb or extremity in order to reduce – but not stop – blood flow. It can be employed in a variety of situations, including emergencies, surgery, and post-operative rehabilitation. The phlebotomist also uses a tourniquet to evaluate and establish the location of a good vein for venipuncture. A properly applied tourniquet will partially obstruct venous blood flow back to the heart, causing blood to momentarily pool in the vein, making the vein more visible and the blood easier to extract. To avoid hemoconcentration, the tourniquet should be applied three to four inches above the needle insertion point and left in place for no more than one minute.

The report " Global Latex Tourniquet Market, By Product (Manual and Pneumatic), By Application (General Medical Tourniquets and Emergency Tourniquets), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030"

Key Highlights:

- The Indo UK Institutes of Health and Zimmer Biomet Holdings, Inc. (UK) have entered into a multi-year collaboration. The Zimmer Biomet Institute of India, a 30,000 square-foot state-of-the-art medical training and education facility on the grounds of King's College Hospital in Amaravati, Andhra Pradesh, is the first step in the relationship. The institute was founded to educate over 1,000 orthopaedic surgeons each year on the most recent advancements in orthopaedic operations as well as the safe and effective use of Zimmer-Biomet medical technology, such as surgical tourniquets.

Analyst View:

Surgical tourniquets are in high demand due to an increase in the number of vehicle accidents and falls. Furthermore, the growing ageing population and the increasing number of joint replacement procedures are driving this industry forward. The primary areas of opportunity for participants in this market include emerging markets such as China, India, and Japan. However, a scarcity of qualified specialists would stifle market expansion to some extent.

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Key Market Insights from the report:

Global Latex Tourniquet Market accounted for US\$ 370.6 million in 2020 and is estimated to be US\$ 762.2 million by 2030 and is anticipated to register a CAGR of 7.50%. The Global Latex Tourniquet Market is segmented based on product, application and region.

- Based on Product, Global Latex Tourniquet Market is segmented into Manual and Pneumatic.

- Based on Application, Global Latex Tourniquet Market is segmented into General Medical Tourniquets and Emergency Tourniquets.
- By Region, the Global Latex Tourniquet Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Latex Tourniquet Market:

The key players operating in the latex tourniquet market are Stryker Corporation (US), Zimmer Biomet (US), Hammarplast Medical (Sweden), ulrich medical (Germany), VBM Medizintechnik (Germany), AneticAid (UK), Delfi Medical Innovations (Canada), Pyng Medical (Canada), OHK Medical Devices (Israel), Zhangjiagang Huaxin Medical Equipment Factory (China), Hangzhou Zhengda Medical Co. (China), Dessillons & Dutrillaux (France), and Daesung Maref (Korea).

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.