# Viscose Staple Fiber Market is estimated to be US\$ 13.26 billion by 2030 with a CAGR of 4.1% during the forecast period

The biodegradable and environmentally beneficial <u>Viscose Staple Fiber</u> (VSF) is a regenerated cellulose fiber created from wood pulp, a renewable natural resource. Every garment is enhanced by our viscose's fluidity, shine, softness, drape, and comfort. Viscose fibers are inexpensive to make and widely utilized due to the availability of raw materials, the low cost of chemical reagents, good textile characteristics, and a wide range of modification options. Given that it is favoured in the hygiene industry, where purity and absorbency are key requirements, and in attractive clothes, viscose fiber demand is projected to increase in the upcoming years. The commercial expansion of viscose fibers may be hampered by synthetic fibers.

## **Region Analysis:**

The largest market share in 2016 was held by North America, which consists of the United States and Canada. In the area of North America, the market in the United States is anticipated to develop at the fastest rate. The global market for viscose staple fibre from North America is being constrained, however, by the presence of retaliatory tariffs on viscose.

# **Key Development:**

- In April 2022 Viscose staple fibre (VSF) prices have increased by up to 10 per kg, or around 6% of the previous rates, according to Grasim Industries Limited, a flagship firm of the global conglomerate Aditya Birla Group and a major producer of VSF globally. The sharp increase in the cost of staple fibres like cotton, polyester, and acrylic is what caused the price increase.
- In March 2020 Viscose fabric made from regenerated textile waste was introduced by Sateri. The premium new fibre is formed from a combination of dissolving pulp from post-consumer recycled textile waste produced by Swedish business Södra and PEFC-certified wood pulp.

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## Segmentation:

The global Viscose Staple Fiber Market accounted for US\$ 8.9 billion in 2020 and is estimated to be US\$ 13.26 billion by 2030 and is anticipated to register a CAGR of 4.1%. The global Viscose Staple Fiber Market is segmented based on type, production process, application, and region.

- On the basis of Type, the global Viscose Staple Fiber Market is segmented into (Modulus Fiber, Ordinary Fiber, and Strong Fiber.
- On the basis of production process, the global Viscose Staple Fiber Market is segmented into Rayon Grade Caustic Soda, Pulp, Sulfuric Acid, and Carbon Disulfide.
- On the basis of Application, the global Viscose Staple Fiber Market is segmented into Non-Woven, Textile Apparels, and Specialty.

• On the basis of region, the global Viscose Staple Fiber Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

# **Competitive Analysis:**

The key players operating in the global Viscose Staple Fiber Market includes Aditya Birla Management Corp. Pvt. Ltd., Tangsgan Sanyou Group, Xingda Chemical Fibre Co. Ltd., Lenzing AG

China Hi-Tech Group Corporation, Glanzstoff Industries, Jilin Chemical Fiber Group Co. Ltd., Sniac Group, Kelheim Fibers GmbH, Nanjing Chemical Fibre Co. Ltd