

Waterproofing Membrane Market is estimated to be US\$ 63.71 billion by 2030 with a CAGR of 7.50% during the forecast period

[Waterproofing membranes](#) gives excellent suitability for wall protection because the materials are placed in thin layer over another material so that contact with water can be avoided. These membranes possess various properties like strong, flexible, and tear resistant so that it can stretch over the buildings and canopy cracks. These membranes are made up of various sizes and thicknesses which can be used for many applications such as covering concrete while it is being formed to prevent water from compromising the structural integrity of the concrete, or coated on products that are submerged under water where corrosion is a concern. Rising demand from the waste and water management sector with increasing development in water conservation infrastructure is expected to grow the waterproofing membrane market. Increasing consumer awareness regarding the benefit of product along with adoption of new materials such as geomembranes is also propelling the market growth over the forecast period.

Region Analysis:

The U.S. is expected to be the largest market for waterproofing membranes in North America during the forecast period due to rapid industrialization with increasing construction projects and housing developments. Increasing projects and housing developments also fuel the demand for sheet membrane in the region. Factors such as low manufacturing costs coupled with rising mining activities in various regions are favoring to increase the utilization of the product in the upcoming years. Moreover, growing trend of wastewater management market is also driving the market of waterproofing membrane.

Key Highlights:

- In March 2020, SikaProof structural waterproofing membrane was launched by Sika putt at Sarnen, Switzerland which will boost manufacturing efficiency and enable the company to serve the rapidly growing market.
- In June 2020, Sika acquired Modern Waterproofing Group which is a leading manufacturer of roofing and waterproofing systems in Egypt and adding product portfolio of Sika Egypt and offers new opportunities for growth in the Egyptian Construction market.

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Key Market Insights from the report:

Global Waterproofing Membrane Market accounted for US\$ 31.2 billion in 2020 and is estimated to be US\$ 63.71 billion by 2030 and is anticipated to register a CAGR of 7.5%. The global waterproofing membrane market is segmented based on raw material, type, application, and region.

- Based on Raw Material, Global Waterproofing Membrane Market is segmented into Modified Bitumen, PVC, TPO, EPDM, HDPE, and LDPE.

- Based on Type, Global Waterproofing Membrane Market is segmented into cold liquid-applied membranes, hot liquid-applied membranes, fully adhered sheets, and loose laid sheets.
- Based on Application, Global Waterproofing Membrane Market is segmented into roofing and walls, water and waste management, building structures, tunnel liners, and bridges, and highways.
- By Region, the Global Waterproofing Membrane Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Waterproofing Membrane Market:

The key players operating in the global waterproofing membrane market includes Sika, BASF, Tremco, Soprema, Fosroc, GCP applied technologies, Mapei, Johns Manville, Carlisle Construction Company, and Renolit.

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