Delivery and Takeaway Food Market is estimated to be US\$ 241.62 billion by 2030 with a CAGR of 14.5% during the forecast period

In today's busy world time constrain for cooking is biggest reason for delivery and takeaway lovers order food. Deliver and takeaway food fulfils needs of consumers regarding a variety of fresh, restaurant-quality food delivered to their door. Increasing demand for delivery and takeaway food due to busy schedule of individuals is driving growth of the global delivery and takeaway food market. In addition, delivery and takeaway food service is saving time and helpful for working individuals which don't have time for cooking boost the growth of the target market. Furthermore, delivery and takeaway food service offers fresh and low-fat foods that won't affect healthy lifestyle of consumers which is expected to fuel the global delivery and takeaway food market in the near future.

Region Analysis:

In the delivery and takeaway food market, he North America delivery and takeaway food market is expected to account for major revenue share in global delivery and takeaway food market, followed by markets in another region. This is attributed to presence of large number of online food service companies, high consumer interest towards fast food, and presences of a various range of restaurants and cafeterias in countries of the North America region.

Key Development:

- In 2022, Zomato one of the key players in the food delivery market is in discussion with multiple restaurants and kitchen companies in order to launch ultra-fast delivery.
- In 2020, National Restaurant Association of India (NRAI) had launched their own online platform as similar to Swiggy and Zomato in order to provide benefits to both restaurants and customer.

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Segmentation:

The global delivery and takeaway food market accounted for US\$ 63.12 billion in 2020 and is estimated to be US\$ 241.62 billion by 2030 and is anticipated to register a CAGR of 14.5%. The global delivery and takeaway food market is segmented based on type, distribution channel, and region.

- By type, the Global Delivery and takeaway food Market is segmented into vegetarian, non-vegetarian, and others (dessert and beverages).
- By distribution channel, the Global Delivery and takeaway food Market is classified into fast-food chain restaurants, online channels, and independent restaurants.
- By region, North America market is expected to account for major revenue share in Global Delivery and takeaway food Market, followed by other regions.

Competitive Analysis:

The key players operating in the global delivery and takeaway food market includes Delivery Hero SE, Swiggy, Foodpanda GmbH, Just Eat Holding Limited, Takeaway.com, Grubhub, Inc., Domino's Pizza Inc., Snapfinger, Inc., Pizza Hut Inc., Foodler Inc., Mobo Systems, Inc., and Zomato Media Private Limited.

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