8cm 0pt
article

	GEDU					
	(1)	(2)	(3)	(4)	(5)	(6)
GDP	−0.004					
	(0.087)					
POP	0.357**	−0.407				
	(0.137)	(0.260)				
URB	−0.064**	0.100**				
	(0.029)	(0.039)				
GLOBAL	0.006		0.038***			
	(0.008)		(0.003)			
INEQTY	−0.022			0.645***		
	(0.086)			(0.130)		
REV	0.285*	0.830***				
	(0.155)	(0.132)				
TRADE	−0.015				−0.013	
	(0.012)				(0.011)	
LABOR	0.704***				1.004***	
	(0.133)				(0.030)	
DGOV	−0.204		0.314	−0.0002		
	(0.135)		(0.250)	(0.538)		
GEDUtm1	0.183*					0.961***
	(0.091)					(0.062)
Constant	−6.637***	−4.477*	4.732***	3.409***	−3.948***	0.427
	(1.649)	(2.279)	(0.263)	(0.790)	(0.396)	(0.517)
Observations	26	26	26	26	26	26
R^2	0.993	0.915	0.905	0.692	0.983	0.910
Adjusted R^2	0.988	0.903	0.897	0.666	0.982	0.906
Residual Std. Error	0.164 (df = 15)	0.469 (df = 22)	0.485 (df = 23)	0.872 (df = 23)	0.203 (df = 23)	0.462 (df = 24)
F Statistic	209.018*** (df = 10; 15)	79.021*** (df = 3; 22)	109.429*** (df = 2; 23)	25.872*** (df = 2; 23)	678.588*** (df = 2; 23)	242.455*** (df = 1; 24)

Note: *p<0.1; **p<0.05; ***p<0.01

$$\text{GEDU} = \alpha + \beta_1(\text{GDP}) + \beta_2(\text{POP}) + \beta_3(\text{URB}) + \beta_4(\text{GLOBAL}) + \beta_5(\text{INEQTY}) + \beta_6(\text{REV}) + \beta_7(\text{TRADE}) + \beta_8(\text{LABOR}) + \beta_9(\text{DGOV}) + \beta_{10}(\text{GEDUtm1}) + \epsilon$$