


CoSF- FY20 Budget Update\_3A-2020.pdf - Adobe Acrobat Pro DC

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## Next Steps



- FY20 Budget**
  - Public and Employee Engagement
  - Monitor FY20 Revenues, FY20 Budget Adjustments
  - June 1, 2020 - Submit FY20 Budget as Placeholder for FY21 to DFA
- FY21 Budget**
  - Lobby Federal Government and State Government
  - July 2020 – FY21 Budget Hearings
  - July 31, 2020 - Submit Revised FY21 Budget to DFA
- FY21 Budget**
  - Monitor FY21 Revenues
  - FY21 Budget Adjustments as necessary

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Mary McCoy

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FY20 Budget

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FY21 Budget

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FY21 Budget

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zoom

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## Medical Projection (1/2)

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Current Period	Medical	Rx	Total
Gross Claims (4/19-3/20)	\$18,576,732	\$2,515,786	\$21,092,518
Less Specific Reimbursement over \$250,000 stop loss level	(\$897,063)		(\$897,063)
Net Claims	\$17,709,669	\$2,515,786	\$20,285,455
Enrollment	14,294	14,294	14,294
Per Employee Per Month	\$1,243.16	\$176.00	\$1,419.16
Annual Trend (from Aon trend survey)	5.0%	7.0%	
Trend Months	15.0	15.0	
Trend Factor	1.063	1.068	
Plan Adjustment Factor	1.000	1.000	
Net Adjustment Factor	1.063	1.068	
Expected PEPM Cost	\$1,321.35	\$191.52	\$1,512.87
Enrollment as of March 2020	1191	1191	
Expected Claims 7/1/20 - 6/30/21	\$18,894,734	\$2,737,294	\$21,632,028
Prior Period	Medical	Rx	Total
Gross Claims (4/19-3/19)	\$16,241,242	\$2,568,532	\$18,809,774
Less Specific Reimbursement over \$250,000 stop loss level	(\$167,647)		(\$167,647)
Net Claims	\$16,073,595	\$2,568,532	\$18,642,127
Enrollment	14,512	14,512	14,512
Per Employee Per Month	\$1,107.61	\$176.99	\$1,284.60
Annual Trend (from Aon trend survey)	5.0%	7.0%	
Trend Months	27.0	27.0	
Trend Factor	1.116	1.164	
Plan Adjustment Factor	1.000	1.000	
Net Adjustment Factor	1.116	1.165	
Expected PEPM Cost	\$1,236.20	\$206.10	\$1,442.30
Enrollment as of March 2020	1191	1191	
Expected Claims 7/1/20 - 6/30/21	\$17,667,770	\$2,945,591	\$20,613,361
Blended Expected Claims 7/1/20 - 6/30/21 (60% Current, 40% Prior)	\$18,397,948	\$2,820,555	\$21,218,503
Claim Margin			6.0%
Prospective Plan Adjustment			4.9%
Blended Expected Claims, with Margin & Prospective Plan Adjustment			\$19,945,393

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