MINISTRY OF PETROLEUM RESOURCES

DEPARTMENT OF PETROLEUM RESOURCES

7 KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS.

The Managing Director, BABAYEGA, 7, Kofo Abayomi Street, Victoria Island, Lagos. REF: MW/TECH/SS/1701/2020

14/08/2020

Dear Sir.

OML 61 ASOKO UNITIZATION OPPORTUNITY WITH BABAYEGA ITUGA

We wish to inform you that we are in reciept of a letter from Adeola&Sons/Daughters Nigeria Limitedinforming the Department of Petroleum Resources of the existence of a possible straddling geological structurewhich extends into your ITUGA acreage. prospective structure located at BENIN CITY of our ASOKO that straddles the BABAYEGA ITUGA.

Consequent upon the above, we hereby request you to engage Adeola&Sons/Daughters Nigeria Limited on the potential straddling of a prospective geological structure located at BENIN CITYof your ITUGAand revert within one(1) month of the date of this letter expressing your willingness to carry out further studies to confirm the claim

For further information, please contact A.O Onuorah (Mrs.) on DPR telephone number 01-2790000 Ext. 50604 or 08091995376 (GSM).

Yours Faithfully,

O.Akpomudjere

for: Director, Petroleum Resources.