



## **NEWS RELEASE**

### **FOR IMMEDIATE RELEASE**

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### **SEVEN ARROWS VENTURE CAPITAL INVESTS \$500,000 IN WWW.CUBEGG.COM**

#### **Seven Arrows Venture Capital is a Successful Investment House That Supports State-of-the-Art Technology Projects**

**(Kyiv, Ukraine - July 6, 2016)** CubEgg is the **first fully gamified professional online network** and a company management tool. It supplies young business teams with one-shop-stop solution for their management needs. CubEgg exercises the Freemium model - everyone is welcome to join.

Seven Arrows Venture Capital had struggled while looking for a tool that could help them to manage their portfolio companies. After failing to find a solution, they collaborated with the experienced CRM developer to found an in-house debut project CubEgg that anyone could use. They invested in seed capital of \$250,000 in 2014 and built a dedicated team of 22. By 2016, this number doubled resulting in a seed round investment of a half million dollars. After 2 years of development, CubEgg Beta will **launch to public in September, 2016**.

“Finally, young businessmen will be able to enjoy the extraordinary approach to everyday office routine,” said Kanan Hajizada, a managing partner at Seven Arrows Venture Capital. “Anybody who has ever played

a strategic game and thought of using game elements in his/her business ventures is going to love CubEgg!”

CubEgg is a professional business management tool that consists of companies’ private intranet, project portfolio organizer, gamified Gantt chart, and thorough accounting tool. **CubEgg allows managers to break down their commercial targets into milestones and tasks assigning each to team members.** For completing the assignments, users get rewarded, grow and compete within a company.

**CubEgg is heavily based on gamification** - the application of game design techniques to engage and motivate people in achieving their goals in non-game contexts. Since CubEgg is a professional network, it doesn’t aim at creating a game but offering a gameful experience. CubEgg creates engaging environment through its inherent value in terms of interest, focus, and group achievement.

CubEgg is a part of Cloud Computing Industry as a Software as a Service provider (SaaS.) **Global SaaS software revenues are forecasted to reach \$106 billion in 2016.** By 2018, more than 60% of enterprises will have at least half of their infrastructure on cloud-based platforms. SaaS allows the software to be produced at low costs, with minimal upfront expenses and prompt execution. This makes CubEgg an effective and economically viable business solution.

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Seven Arrows is a professional team of developers running a portfolio of projects in IT, energy, and heavy industry. Seven Arrows Venture Capital’s experienced management team successfully completed in excess of 40 projects and brought in over 300,000,000 \$US.